

Our ref:WKY/CBH/lhm/LD05/06

Our Direct Fax : 03-2732 6122

31 March 2006

The Company Secretary  
(Listed issuers)

Dear Sir/Madam

**DELAYS IN ISSUANCE OF FINANCIAL STATEMENTS**

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We refer to the above matter.

Bursa Malaysia Securities Berhad ("Bursa Securities") views the timely issuance of financial statements very seriously and it is with this in mind that Bursa Securities had on 29 September 2005 introduced Paragraph 9.26 of the Listing Requirements for the Main Board and Second Board ("LR") and Rule 7.29 of the Listing Requirements for the MESDAQ Market ("MMLR").

Paragraph 9.26 of the LR and Rule 7.29 of the MMLR state that if a listed issuer fails to issue the outstanding financial statements within 6 months from the expiry of the relevant timeframes, in addition to any enforcement action that Bursa Securities may take, de-listing procedures shall be commenced against such listed issuer.

The de-listing procedures undertaken will be fair, objective and due process will be accorded to the affected companies prior to making a decision on whether to de-list their securities from the Official List of Bursa Securities.

In this respect, Bursa Securities would like to highlight that notwithstanding any enforcement action taken (including de-listing) against listed issuers for breaches of the LR and MMLR including for the delay in issuance of financial statements, Bursa Securities may take enforcement action against director(s) of listed issuers pursuant to Paragraph 16.11 of the LR or Rule 15.3B of the MMLR.

Paragraph 16.11 of the LR and Rule 15.3B of the MMLR states that a director of a listed issuer must not:-

- (a) cause, aid or abet a breach of the Listing Requirements by such listed issuer; or
- (b) permit, either knowingly or where he had reasonable means of obtaining such knowledge, a listed issuer to commit a breach of the Listing Requirements.

Before making a determination on whether a director is in breach of Paragraph 16.11 of the LR or Rule 15.3B of the MMLR, Bursa Securities would undertake a thorough investigation of the facts and circumstances to establish his culpability and due process will be accorded.

Bursa Securities will impose one or more of the penalties pursuant to Paragraph 16.17(1) of the LR or Rule 15.5 (a) of the MMLR on the director(s) that are found to be in breach of Paragraph 16.11 of the LR or Rule 15.3B of the MMLR.

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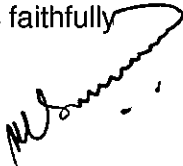
In light of the above, Bursa Securities would like to remind the Board of Directors of the consequences of failing in their responsibility in issuing the financial statements of the listed issuers within the timeframes as prescribed by the Listing Requirements and hereby reminds them on their responsibility to maintain appropriate standards of corporate responsibilities and accountability in order to achieve greater disclosure and transparency to the listed issuers' shareholders and the investing public.

In this regard, kindly ensure that this letter is brought to the attention of the Board of Directors of the company.

Should the company require further information or clarification on the above, please contact the following persons:-

1. Chng Boon Huat (ext. 7270)
2. Fung Ru Huey (ext. 7271)
3. Josephine Edward (ext. 7274)

Yours faithfully



**MD NOR BIN AHMAD**  
**Chief Regulatory Officer**

WKY/CBH/lhm (YYT/Lfs)

