

BURSA MALAYSIA DERIVATIVES CLEARING BERHAD

Date : 19 March 2009	Clearing Circular: 10/2009
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Approved Banks and Advising Banks for Letters of Credit (LCs)

The following is an updated list of **Approved Banks and Advising Banks for Letters of Credit** (Appendix 5 of Clearing Participants' Operations Manual) with effect from **20 March 2009**.

Clearing Participants must first seek approval from Bursa Malaysia Derivatives Clearing Berhad on the acceptability of an Approved Bank to issue LCs or an Advising Bank to confirm LCs prior to obtaining any LCs or extension of expiry dates of the LCs as per Chapter 7A of the Clearing Participants' Operations Manual.

No	Financial Institutions
1	Royal Bank of Scotland
2	Alliance Bank
3	AmBank
4	Bank Muamalat
5	CIMB Bank
6	Citibank
7	Deutsche Bank
8	EON Bank
9	Hong Leong Bank
10	HSBC Bank
11	Malayan Banking
12	OCBC Bank
13	Public Bank
14	RHB Bank
15	Standard Chartered Bank
16	United Overseas Bank

If you have any queries, please do not hesitate to contact the Risk Management, Market Operations.

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**RISK MANAGEMENT
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