

**BURSA MALAYSIA DERIVATIVES CLEARING BERHAD**

Date : 25 February 2012

Clearing Circular: 07/2012

Implementation of the New Derivatives Clearing & Settlement (DCS) System

Please be informed that the new Derivatives Clearing & Settlement (DCS) system will be implemented as scheduled on **Monday, 27 February 2012**.

In conjunction with the implementation of the new DCS system, BMDC will be replacing its current margining system, TIMS with CME SPAN® (Standard Portfolio Analysis of Risk). All contracts which remain open at the close of business on Monday, 27 February 2012 will be margined using SPAN®. The margin rates published on 13 February 2012 will also continue to apply until further notice.

If you have any query, please do not hesitate to contact the Clearing & Settlement Operations.

CEO, Bursa Malaysia Derivatives

Bursa Malaysia Berhad 303632-P

9th Floor, Exchange Square | Tel : 03-2034 7000, 03-2732 4999 (GL)
Bukit Kewangan | Fax : 03-2026 3684
50200 Kuala Lumpur, Malaysia | Website : www.bursamalaysia.com