

RULES OF BURSA MALAYSIA DERIVATIVES BERHAD

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CHAPTER 1

DEFINITIONS AND RELATED PROVISIONS

PART A DEFINITIONS AND INTERPRETATION

Rule 1.01 Definitions

In these Rules, except where inconsistent with the subject or context:

Terms	Meaning
1+1 Broker	has the same meaning as in the Commission's Licensing Handbook
Adjusted Net Capital	the adjusted net capital as referred to in Chapter 8
American Style Option	an Option that may be exercised on any Business Day prior to and including its Expiration Date
Appraisal	the weighing, sampling and analysis of the Instrument underlying a Contract as contemplated in the Contract Specifications
Associate Participant	a Corporation, which has been admitted as an Associate Participant under Rule 3.02
ATS	the automated and computerised trading system established by the Exchange
Bank	a bank licensed under the Financial Services Act 2013
Books	has the same meaning as in the Capital Markets and Services Act
Branch Office	a permanent location, identified by a Trading Participant as its branch where it carries on its business of dealing in derivatives.
Bursa Securities	Bursa Malaysia Securities Berhad
Business Day	a day on which the Exchange is open for trading in Contracts, which may include a Surprise Holiday.
Call Option	<p>a Contract that is entered into on the Market under which a person acquires from another person an option or right, exercisable at or before a stated time -</p> <p>(a) to buy from that other person a stated quantity of a named Instrument at a price stated in, or to be determined in accordance with, the Contract;</p> <p>(b) to assume, at a stated price and within a stated period, a Long Position in relation to a named Futures Contract; or</p>

	(c) to be paid by that other party, at the time when the option or right is exercised, an amount of money to be determined by reference to a state of affairs that relates to fluctuations in the value or price of an Instrument or other property, or in the numerical level of an index, an interest rate or other factor
Capital Adequacy Ratio	“Capital Adequacy Ratio” as referred to in the Rules of Bursa Securities
Capital Adequacy Requirements	the capital adequacy requirements as referred to in the Rules of Bursa Securities
Capital Markets and Services Act	the Capital Markets and Services Act 2007
Capital Markets Services Licence	has the same meaning as in the Capital Markets and Services Act
Capital Markets Services Representative’s Licence	has the same meaning as in the Capital Markets and Services Act
Central Bank	the Central Bank of Malaysia established under the Central Bank of Malaysia Act 2009
Clearing House	Bursa Malaysia Derivatives Clearing Berhad or any other clearing house the Exchange specifies for the purpose of the clearing and settlement of Contracts
Clearing House Rules	in relation to a Clearing House, the rules of the Clearing House and any amendment that may be made
Clearing Participant	a participant of the Clearing House for the clearing, settlement and exercise of Contracts
Client	a person for whom a trading account is proposed to be opened or has been opened by a Trading Participant under these Rules
Client Account	an account of a Client maintained with a Trading Participant
Clients’ Segregated Account	a separate account for any money, security or document of title relating to any property received from Clients or accruing to Clients, maintained in accordance with Section 118 of the Capital Markets and Services Act
Close Out	to discharge the obligations of a person in the Long Position or Short Position under a Contract and includes the discharge of these obligations as a result of the matching up of the Contract with a Contract of the same kind under which the person has assumed an offsetting Short Position or offsetting Long Position, as the case may be

Commission	the Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993
Commission's Licensing Handbook	the licensing handbook the Commission issues pursuant to Section 377 of the Capital Markets and Services Act
Companies Act	the Companies Act 2016
Compliance Officer	a person who is appointed by a Trading Participant and is registered with the Exchange as a Compliance Officer under Part G of Chapter 3 of these Rules
Contract	a derivative as defined in the Capital Markets and Services Act which is traded on the Exchange or a Specified Exchange
Contract Specifications	the terms and conditions of a Contract prescribed by the Exchange and any amendment that may be made
Corporation	has the same meaning as in the Capital Markets and Services Act
Crude Palm Oil	crude palm oil with specifications set out in items 1.01, 1.02 and 1.05 of Schedule 1
Crude Palm Kernel Oil	crude palm kernel oil with specifications set out in item 1.03 of Schedule 1
Daily Settlement Price	the price of a Contract as may be determined by the Clearing House for the purposes of settlement to market in accordance with the Clearing House Rules
Directives	instructions, rulings, guidelines or Trading Procedures the Exchange issues (including any amendment made) by whatever name called for or in connection with any of the Rules including: <ul style="list-style-type: none">(a) any decision, request or requirement the Exchange makes or imposes pursuant to any act or thing done under the Rules;(b) any terms and conditions imposed pursuant to any act or thing done under the Rules; and(c) any requirement the Exchange imposes for the proper operation and management of the Market and the Exchange's facilities
Direct Market Access or DMA	the process by which orders to buy or sell Contracts or any modifications and cancellations of the orders, are submitted for execution in the ATS by a Client, without any intervention or keying-in by a Registered Representative

Discretionary Account	An account for trades executed by a Trading Participant on behalf of a Client pursuant to an arrangement where the Client authorises the Trading Participant to trade on the Client's behalf on a discretionary basis
Document	has the same meaning as in the Capital Markets and Services Act
European Style Option	an Option that may be exercised only on its Expiration Date
Exchange	Bursa Malaysia Derivatives Berhad
Exchange Holding Company	Bursa Malaysia Berhad
Exercise	to invoke the rights granted to the buyer of an Option
Exercise Notice	a notification that the buyer of an Option wishes to exercise such Option
Exercise Price	the unit price that the buyer pays and the seller receives in the case of Call Options or the unit price the seller pays and the buyer receives in the case of Put Options, on Exercise of the relevant Option
Expiration Date	in respect of an Option, the day on which the Option expires and the contractual rights and obligations of buyer and seller are expressed to terminate respectively
Final Closing Price	in respect of a Stock Option contract, the price calculated by the Exchange on the Final Trading Day in accordance with the methodology prescribed in the Contract Specifications
Final Settlement Day	the Business Day by which all Open Positions are cash settled, or settled by delivery in accordance with the Clearing House Rules
Final Trading Day	the last Business Day designated for the trading of a Contract
FOB	delivery free on board in accordance with the terms prescribed by the Clearing House
Futures Contract	a derivative that is traded on the Exchange or a Specified Exchange which creates an obligation for physical delivery or acceptance of physical delivery of the underlying instrument of such derivative, the quantity and quality of which is determined by the Exchange or that Specified Exchange, at a fixed date in the future at a fixed price, and which may be cash settled in lieu of physical delivery

Group	means the Trading Participant's direct or ultimate holding Corporation or any of its related corporations
Guidelines on Investment Banks	the Guidelines on Investment Banks jointly issued by Central Bank and the Commission
Head of Dealing	a person appointed by a Trading Participant under Rule 3.30(1)
Home Derivatives Exchange	a derivatives exchange in a jurisdiction outside of Malaysia as prescribed in Rule 3.10(2)(c)
Home Regulator	a foreign authority or any other person which exercises corresponding functions as the Commission under the Securities Laws and meets the prescribed criteria in Rule 3.10(2)(a)
IOSCO MMOU	the International Organisation of Securities Commissions Multilateral Memorandum of Understanding
Instrument	<ul style="list-style-type: none">(a) any securities, currencies or any underlying asset of a Contract which is capable of being transferred;(b) any index or group indices; and(c) in the case of an Option, includes a Futures Contract
Investment Bank	an Investment Bank as referred to under the Guidelines on Investment Banks and which is approved as a Trading Participant
Kuala Lumpur Interbank Offer Rate/KLIBOR	an interest rate derived from the activities of borrowing and lending Ringgit Malaysia in the professional inter-bank market
Listed Corporation	<i>[Deleted]</i>
Local Participant	a person who is admitted as a Local Participant under Rule 3.02
Long Position	in relation to: <ul style="list-style-type: none">(a) a Futures Contract which is settled by delivery, means the position of a person who is under an obligation to accept delivery of the Instrument underlying the Futures Contract;(b) a Futures Contract which is cash settled, means the position of a person who:<ul style="list-style-type: none">(i) is under an obligation to pay the difference in the amount if the final settlement value of the Futures Contract is less than the value of the

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Futures Contract at the time it was transacted; and

- (ii) has a right to receive the difference in the amount if the final settlement value of the Futures Contract is greater than the value of the Futures Contract at the time it was transacted; or

- (c) an Option means the position of the holder of the Option

MGS

Malaysian Government Securities, as issued by the Malaysian government

Margin Call

a call by a Trading Participant from its Client(s) for cash or collateral to meet the Client(s)' obligations pursuant to trading in Contracts

Market

the market operated by the Exchange for trading in Contracts

Marketing Representative

means a person who acts as an introducer, undertakes marketing of the services and provides client support services for:

- (a) a Capital Markets Services Licence holder and is registered with the said Capital Markets Services Licence holder under the Guidelines for Marketing Representative issued by the Commission; or
- (b) a Remote Trading Participant as authorised or permitted by the Home Regulator or Home Derivatives Exchange, pursuant to the relevant laws or regulatory requirements of the Remote Trading Participant's home jurisdiction.

Messages

entries submitted into the ATS relating to trading functions as permitted by the Exchange such as orders, amendments or cancellation of orders

Negotiable Storage Receipt

a document issued by the Port Installation Owner pursuant to the Contract Specifications of a Contract

Non-Clearing Participant

a Participant, which is not a participant of the Clearing House

Non-Reviewable Range

the range of prices as specified in the Trading Procedures for the purposes of Rule 6.18

Off-Balance Sheet

includes:

- (a) uncalled amounts on securities, options, other contingent liabilities and capital commitments (whether secured or not);

	(b) all assets pledged as security, forward purchase or sale contracts;
	(c) securities, derivatives and other commitments that contractually oblige a Trading Participant to perform certain actions that are transacted outside the ATS
Open Position	the position of a party under a Contract whose rights or obligations have not expired or been discharged or where the rights and/or obligations under that Contract are yet to be fulfilled
Option	refers to an option that is traded on the Exchange or Specified Exchange and includes a Call Option and a Put Option
outsourced functions	means back office, internal audit, risk management, compliance functions and any other function that may be determined by the Commission, or in the case of a Remote Trading Participant, any other function that may be determined by the Exchange
Participant	unless otherwise specified, a participant of the Exchange for the time being falling within any of the classes of participants set out in Rule 3.01
Participating Organisation	has the same meaning as is assigned to that expression in the Rules of Bursa Securities
Port Tank Installations	the port tank installations approved by the Exchange as points of delivery for the Instrument underlying the Contract that is Tendered in fulfilment of the Contracts
Port Tank Installation Owner	a Corporation in possession of a Port Tank Installation and its servants
Proprietary Account	a trading account opened by a Participant for the Participant's own trades.
Premium	an account maintained by a Trading Participant for the purpose of recording its own Contracts, assets and profits and losses resulting from those Contracts
Principal Office	the principal place of business approved by the Exchange under the Trading Participant's registration process in Rule 3.02
Put Option	a Contract that is entered into on the Market under which a person acquires from another person an option or right, exercisable at or before a stated time - (a) to sell to another person a stated quantity of a named Instrument at a price stated in, or to be determined in accordance with, the Contract;

	(b) to assume at a stated price and within a stated period, a Short Position in relation to a named Futures Contract; or
	(c) to be paid by that other party, at the time when the option or right is exercised, an amount of money to be determined by reference to a state of affairs that relates to fluctuations in the value or price of an Instrument or other property, or in the numerical level of an index, an interest rate or other factor
Record	has the same meaning as in the Capital Markets and Services Act
Refined, Bleached and Deodorized Palm Olein or RBD Palm Olein	refined, bleached and deodorized palm olein with specifications set out in item 1.04 of Schedule 1
Register	The list or roll that the Exchange keeps of Participants, Registered Person(s) and such other persons determined by the Exchange
Registered Person	a person specified under Rule 3.20 who is registered with the Exchange
Registered Representative	a person who is appointed by a Trading Participant and is registered with the Exchange as a Registered Representative under Part H of Chapter 3 of the Rules
Related Corporation	has the same meaning as in the Companies Act
Relevant Person	a Participant's Registered Person, director, agent and employee
Remote Trading Participant	a Trading Participant which qualified for admission under Rule 3.10(2)
Risk Weighted Capital Ratio	has the same meaning as in the Guidelines on Investment Banks
Rules	the Rules of Bursa Malaysia Derivatives Berhad and any amendment that may be made
Rules of Bursa Securities	the Rules of Bursa Malaysia Securities Berhad, and any amendment that may be made
RR Security Deposit	any cash, letter of credit, securities or other form of security acceptable to the Trading Participant deposited with the Trading Participant: (a) to secure the Registered Representative's obligations to the Trading Participant under the agreement setting out the Trading Participant's arrangement with the Registered Representative; or

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	(b) as security for the repayment of all monies that are or may be owing by the Registered Representative or the Registered Representative's Client to the Trading Participant arising from or in connection with transactions in Contracts.
Scrip Covered	means in respect of a Call Option for a Stock Option Contract, that the seller's obligation is secured in accordance with these Rules by shares
Securities Laws	as defined in the Securities Commission Malaysia Act 1993
Serial Months	any calendar month other than the quarterly cycle months of March, June, September and December
service provider	means an entity within the group or an external entity to which the Trading Participant has outsourced the outsourced functions and includes any subsequent service provider(s) to whom the initial service provider or any subsequent service provider has further contracted the outsourced functions
Short Position	in relation to: (a) a Futures Contract which is settled by delivery, means the position of a person who is under an obligation to make delivery of the Instrument underlying the Futures Contract; (b) a Futures Contract which is cash settled, means the position of a person who: (i) is under an obligation to pay the difference in the amount if the final settlement value of the Futures Contract is greater than the value of the Futures Contract at the time it was transacted; and (ii) has a right to receive the difference in the amount if the final settlement value of the Futures Contract is less than the value of the Futures Contract at the time it was transacted; or (c) an Option, means the position of the writer of the Option
Single Stock Futures Contract	a Futures Contract where the underlying Instrument is securities traded on any Underlying Market
Special Scheme Broker	has the same meaning as in the Commission's Licensing Handbook

Specified Exchange	has the same meaning as in the Capital Markets and Services Act
Stock Index Futures Contract	a cash settled Contract where the underlying stock index is an Instrument or a basket of shares of an Underlying Market
Stock Option Contract	an Option where the underlying share is a block of shares of a company listed on an Underlying Market
Surprise Holiday	A day that is declared as a public holiday in the Federal Territory of Kuala Lumpur that has not been gazetted as a public holiday at the beginning of the calendar year.
Tender	the exchange of documents through the Clearing House in fulfilment of a Contract of future delivery of the Instrument underlying a Contract
The Kuala Lumpur Wholesale Money Market	a market located in Kuala Lumpur and supervised by Central Bank where institutions trade money market instruments
Tick	the 'minimum price fluctuation', as specified in the Contract specifications in the Schedules to these Rules
Trading Participant	a Corporation that carries on the business of dealing in derivatives and is admitted as a Trading Participant under Rule 3.02, and includes a Remote Trading Participant.
Trading Procedures	the procedures, processes and all other matters issued, in whatsoever form and manner by the Exchange, in relation to the trading of Contracts and include any amendments that may be made
Underlying Market	(a) in relation to a Stock Index Futures Contract, the market from which prices and other relevant information are taken for the computation of the underlying stock index; and (b) in relation to any other Contract, the market in which the underlying Instrument is traded
Universal Broker	Universal Broker as defined in the Rules of Bursa Securities

1.02 Interpretation

- (1) Unless the context requires otherwise, terms or expressions defined in the following Acts, when used in these Rules have the same meaning as in the following Acts:
- (a) Capital Markets and Services Act;

- (b) Securities Commission Malaysia Act 1993; or
 - (c) Companies Act.
- (1A) Unless the context requires otherwise, references in the Rules and Directives and definitions in the Acts stated in Rule 1.02(1) which refer to a Capital Markets Services License holder will apply, with the necessary modifications, to a Remote Trading Participant, even though the Remote Trading Participant is not a Capital Markets Services License holder.
- (2) Apart from the above, certain other terms and expressions have also been defined in the respective Chapters. Such definitions only apply with respect to the respective Chapters in which they are contained and the Directives issued pursuant to the Rules in the respective Chapters.
- (3) The terms and expressions defined in Rule 1.01 are also applicable to any Directive or best practice, unless otherwise defined in the Directive or best practice.
- (4) A reference to a statute is to that statute so modified, re-enacted or consolidated and includes regulations, rules or other statutory instruments made under that statute.
- (5) The singular includes the plural and vice versa.
- (6) Words importing one gender include the other gender.
- (7) Headings and sub-headings are inserted for convenience or reference only and do not affect the interpretation and construction of the rule.
- (8) If a word or phrase is defined in these Rules, any other grammatical form in respect of such word or phrase has a corresponding meaning.
- (9) A reference to a rule, chapter, schedule or appendix is to the relevant rule, chapter, schedule and appendix to these Rules.
- (10) A reference to a person includes a firm, partnership and Corporation.
- (11) A reference to writing includes any mode of representing or reproducing letters, figures or marks in a visible form.
- (12) A reference to "RM", "MYR" or "Ringgit Malaysia" is to the Malaysian currency.
- (13) A reference to a day or month is to a calendar day or calendar month.
- (14) A reference to a time of day is a reference to Malaysian time.
- (15) A reference to "suspend" or "suspension" in relation to the trading of Contracts, where the context permits, includes "forbidden", "interrupted", "reserved", "suspended" or "frozen".

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PART B APPLICATION AND EFFECT OF THESE RULES

1.03 Purpose

These Rules are intended to ensure a fair and open market on the Exchange and to provide protection to the public in its contact with the Exchange, its Participants and Registered Representatives. In the observance of these Rules and in areas or circumstances not explicitly covered by any Rule, all persons trading on the Exchange must guide themselves not only by the letter but also the spirit of these Rules as reflected in the following principles:

- (a) the observance of high standards of integrity and fair dealing;
- (b) acting with due care, skill and diligence;
- (c) organising and controlling one's affairs in a responsible manner and according to defined procedures; and
- (d) dealing with the Exchange and the Commission in an open and co-operative manner and keeping each body promptly informed of anything which might reasonably be expected to be disclosed to it.

1.04 Application of Directives and the Law

These Rules must be read together with:

- (a) the Directives;
- (b) subject to Rule 3.06(3), the Securities Laws; and
- (c) any other laws or requirements of any relevant authority applicable to Participants or Registered Persons.

1.05 Binding effect of Rules

These Rules are binding on Participants and Registered Persons in the manner set out in:

- (a) section 355(2) of the Capital Markets and Services Act; and
- (b) Rule 1.06.

1.06 Covenants to observe Rules

These Rules have the effect of a contract between:

- (a) the Exchange and Participants under which each Participant covenants with the Exchange to observe these Rules and the Directives and to perform the obligations that these Rules and the Directives purport to impose on the Participant in the manner set out by these Rules and the Directives; and
- (b) the Exchange and Registered Persons under which each Registered Person covenants with the Exchange to observe these Rules and the Directives and to perform the obligations that these Rules and the Directives purport to impose on the Registered Person, in the manner provided by these Rules and the Directives.

1.07 Contracts governed by these Rules

All Contracts made or entered into on the Exchange will be governed by these Rules.

1.08 Investment Banks

If a provision in these Rules is expressed to be inapplicable to an Investment Bank or a Registered Person of an Investment Bank, the relevant requirements in the Guidelines on Investment Banks and any other requirement the Central Bank specifies on the matter will apply instead.

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PART C NOTICES

1.09 Notices

- (1) The Exchange will send all notices required to be sent under these Rules in writing:
 - (a) to the address or facsimile number (or both) of the addressee contained in the records of the Exchange; or
 - (b) using any other mode of giving notice the Exchange thinks fit, including electronic mail, other electronic means and advertisement in newspapers.
- (2) A notice given under these Rules is deemed received:
 - (a) if delivered by hand, at the time of delivery;
 - (b) if sent by post within Peninsula Malaysia, on the 3rd Business Day after posting;
 - (c) if sent by air mail to Sabah, Sarawak or outside Malaysia, on the 5th Business Day after posting;
 - (d) if sent by courier, on the 2nd Business Day after despatch;
 - (e) if sent by facsimile or other electronic media, at the time of transmission; and
 - (f) if published by any public media, at the time of publication.
- (3) All notices to the Exchange must be made in writing unless stated otherwise.

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PART D PERSONAL DATA NOTICE

1.10 Personal Data Notice

- (1) Any person who provides or has provided personal data to the Exchange or the Exchange Holding Company pursuant to or in connection with these Rules should read and be aware of the relevant notification in relation to the Personal Data Protection Act 2010 (“PDPA”) available at the Exchange Holding Company’s website at www.bursamalaysia.com (“Personal Data Notice”).
- (2) Where the personal data provided is of another individual (“data subject”), the person providing such data must have notified the data subject in writing of the Personal Data Notice before providing the personal data unless:
 - (a) section 41 of the PDPA applies; or
 - (b) the Exchange otherwise specifies in connection with the PDPA.
- (3) For the purposes of this Rule 1.10, ‘personal data’ has the same meaning given in section 4 of the PDPA.

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PART E CONFIDENTIALITY

1.11 Confidentiality of Findings

If a finding or result of any inspection or investigation, or testimony or documentation in connection with a disciplinary proceeding or appeal under these Rules is disclosed to a Participant or Relevant Person by the Exchange or any other person, the Participant and Relevant Person must keep the findings and results of such inspection or investigation, or testimony or documentation in connection with a disciplinary hearing or appeal confidential and must not disclose the findings or results to any person except:

- (a) the Commission, any authorised officer of the Commission or any investigating governmental authority or agency; or
- (b) where necessary, for the procurement of legal or expert advice in relation to the inspection, investigation, disciplinary proceeding or appeal, provided that the disclosure is restricted to the relevant persons and strictest confidentiality is maintained.

[End of Chapter 1]

CHAPTER 2 ADMINISTRATION
PART A POWERS OF THE EXCHANGE

2.01 Exercise of Powers

- (1) Subject to the provisions of the Securities Laws, the Exchange may exercise its powers in such manner and on such terms as it considers necessary or expedient.
- (2) The powers of the Exchange include:
 - (a) making new rules;
 - (b) adding to, repealing, enforcing, waiving or modifying compliance with these Rules or Directives;
 - (c) administering, managing and formulating policies in relation to these Rules;
 - (d) issuing Directives for the purposes of or in connection with these Rules;
 - (e) interpreting conclusively any provision of these Rules and any Directives having regard to the spirit, intention, purpose and the substance of such Rules and Directives;
 - (f) granting, suspending, varying or revoking the rights of any Participant or Registered Person;
 - (g) imposing terms and conditions in relation to any decision, approval, or act done by the Exchange in connection with these Rules and subsequently at any time revoke, waive, vary or amend such terms and conditions;
 - (h) enforcing directions given by the Commission;
 - (i) requiring any Participant or Relevant Person to maintain and provide reports, information, Documents, Books and Records to the Exchange in relation to any matter under these Rules or Directives;

[Refer to Directive No. 2.01(2)-001 and Directive No. 2.01(2)-003]

- (j) pursuant to a finding from any inspection or investigation on a Participant or Registered Person, requiring a Participant or Registered Person to take appropriate action against the Participant's or Registered Person's employees or agents if such employees or agents have caused the Participant or Registered Person to violate these Rules or Directives;
- (k) undertaking a readiness audit on a Participant or requiring a Participant to carry out its own readiness audit, with the scope, criteria and manner to be determined by the Exchange;

[Refer to Directive No. 2.01(2)-002]

- (l) imposing charges, fees and penalty for late payment or non-payment of charges, fees or any other amount due to the Exchange;
- (m) referring any act or conduct of a Participant or Registered Person to an appropriate authority;
- (n) appointing a committee, sub-committee, officers of the Exchange or an agent to exercise the Exchange's powers under these Rules, where appropriate;

- (o) where the Exchange deems necessary, ordering a Participant to:
 - (i) liquidate or cause to be liquidated all or a portion of the Contracts or Open Positions in its Proprietary Account or Client's Accounts;
 - (ii) close any Contracts or Open Positions held by the Participant in its Proprietary Account, or transfer or cause to be transferred all or a portion of the Contracts or Open Positions in its Proprietary Account or Client Accounts to another Clearing Participant;
 - (iii) trade at the Exchange's instruction on behalf of another Participant at such rates of commission determined by the Exchange; or
 - (iv) trade for liquidation purposes only.
 - (p) determining the manner of trading, the limits on Open Positions in any Contract or for any Participant and the trading practices in the Market;
 - (q) undertaking any further, ancillary or consequential action pursuant to an initial decision or action taken by the Exchange, Commission or Clearing House in relation to a Participant or a Registered Person;
 - (r) exercising all such powers as may be necessary for the purpose of monitoring compliance with and enforcement of these Rules and Directives;
 - (s) exercising any power and taking any action (including preventive or pre-emptive action) which in the Exchange's opinion is necessary for the existence or maintenance of an orderly and fair Market.
- (3) The exercise of any specific powers conferred on the Exchange in any other provisions in these Rules does not prejudice or waive the exercise of any power by the Exchange under Rule 2.01(2).
- (4) Where any provision of these Rules empowers, authorises or enables the Exchange to do or enforce the doing of any act or thing, the Exchange has all such powers or rights as may be necessary or reasonably incidental to the Exchange doing or enforcing the doing of the act or thing.
- (5) A Participant and Registered Person must comply with and give effect to any Directives the Exchange issues in exercising the powers under these Rules.

2.02 Disapplication of disciplinary proceedings in Chapter 11

- (1) The disciplinary proceedings specified in Chapter 11 do not apply to any action taken under Rule 2.01(2)(s) or to any action described under these Rules or Directives as taken 'summarily' by the Exchange ("the Relevant Rules").
- (2) In taking any of the actions under the Relevant Rules, the Exchange need not give a Participant or Registered Person a prior opportunity to be heard.
- (3) Where an action is taken under the Relevant Rules, a Participant or Registered Person may make representations to the Exchange to discontinue the action taken. The Exchange may, after considering the representations made, discontinue with the action taken or take any other action it considers necessary in the circumstances. However, such discontinuance is not to be construed as an omission or error on the part of the Exchange in taking the action under the Relevant Rules in the first place.
- (4) The Exchange's decision after considering the representations made is final and binding on the Participant or Registered Person.

2.03 Validity of Actions

- (1) Any amendments to the Rules or Directives (“the Amendments”) do not affect:
 - (a) the accrued rights of the Exchange and the accrued obligations of Participants and Registered Persons under these Rules or Directives which are effective prior to the Amendments; and
 - (b) any conditions, undertakings, decisions, waivers, act or thing imposed on or given by or done by Participants and Registered Persons prior to the Amendments.
- (2) Any action proposed to be taken or is in the process of being taken or has been taken by the Exchange in relation to any provisions of these Rules or Directives which are effective prior to the Amendments, will not be invalidated by the Amendments even if the above action is taken on or after the effective date of the Amendments.

2.04 Powers of Exchange Holding Company

- (1) Where any provision of these Rules confers a right or power on the Exchange to do any act or thing such provision shall be deemed to confer the right or power on the Exchange Holding Company to do such act or thing on behalf of the Exchange.
- (2) A Participant, Registered Person and other person to whom these Rules are directed must comply with, observe or give effect to any action of the Exchange Holding Company pursuant to Rule 2.04(1).

2.05 Decisions of the Exchange and Right of Appeal

- (1) Any decision of the Exchange, including a decision on appeal, is final and binding.
- (2) A person may only appeal against any action or decision taken or made by the Exchange under these Rules or Directives if the right of appeal is expressly provided for under the relevant provisions of these Rules.
- (3) The Exchange may affirm, vary or set aside the decision appealed against.

2.06 Parties affected by actions taken by the Exchange

A Participant and Registered Person must ensure that a proxy, agent, nominee or other person acting in concert with the Participant, Registered Person or Clients of a Participant complies with any direction issued by the Exchange to the Participant and Registered Person.

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PART B PROTECTION OF PUBLIC, CLIENT AND THE EXCHANGE'S INTEREST

2.07 Summary Powers

The Exchange may summarily take such action that the Exchange thinks fit against a Participant or Registered Person to protect the interests of Clients, the public or the Exchange.

[Refer to Directive No. 2.07-001]

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PART C EMERGENCY SITUATIONS

2.08 Circumstances upon which the Exchange may take action

The Exchange may exercise its emergency powers where there is reasonable cause to believe that any of the following circumstances or circumstances similar to the following exist:

- (a) a situation exists which threatens the integrity, liquidity or orderly liquidation of any Contract;
- (b) a situation exists which threatens the financial integrity of the Market or its Participants;
- (c) a manipulation, manipulative activity, attempted manipulation, corner or squeeze is occurring or threatened;
- (d) the liquidity of a Contract or its orderly liquidation is threatened by the concentration of positions in the hands of individuals who are or appear to be unable or unwilling to make or take delivery in the ordinary course;
- (e) an action of the Malaysian or any foreign government or authority is likely to have a direct and adverse impact on the integrity, liquidity and orderly liquidation of any Contract; or
- (f) where the operations of the Market are, or are likely to be severely and adversely affected by a physical emergency, including but not limited to fire or transportation breakdowns, computer malfunctions, or other hazard, power failure, communication or similar disruptive events, the Exchange may take any action necessary to deal with the emergency, including but not limited to, a suspension of trading.

2.09 Actions

- (1) Upon determination by the Exchange under Rule 2.08 that an emergency has arisen or exists, the Exchange may, without prejudice to the generality of such powers, order that all or any of the following actions be taken or take any other action that may be appropriate to remedy the situation:
 - (a) suspend any of the provisions of these Rules or make or impose new temporary rules (“Emergency Rules”) to ensure an orderly and fair market;
 - (b) suspend trading on the Market;
 - (c) suspend trading in a Contract;
 - (d) limit trading to liquidation of Contracts;
 - (e) order a Participant to transfer positions and associated collateral/cash to another Participant;
 - (f) order liquidation of all or a portion of a Participant’s Open Positions and/or those of his Clients;
 - (g) confine trading in a Contract to a specified price range;
 - (h) modify Business Day or trading hours;
 - (i) alter terms and conditions of settlement including the power to order cash settlement in the case of deliverable Contracts;
 - (j) impose higher financial requirements on a Participant;

- (k) recommend to the Exchange the emergency settlement price for a Contract;
 - (l) recommend to the Clearing House the transfer of any Participant's Open Positions;
 - (m) suspend Participant's trading rights; and
 - (n) any other action deemed appropriate.
- (2) All Emergency Rules made and imposed by the Exchange are binding on all Participants, Registered Persons and employees for such period and in accordance with the terms and conditions stipulated by the Exchange.

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PART D LIABILITY AND INDEMNITY

2.10 Non-liability of the Exchange

- (1) Without prejudice to any immunity or defence available to the following persons by statute or in law, none of the following persons is liable for, on account of or in respect of anything done or omitted to be done, any such statement made or omitted to be made by such persons or on behalf of such persons in good faith in connection with the discharge or performance or purported discharge or performance of any function or duty, or the exercise or intended exercise of any power under these Rules or any applicable law or in respect of any decision made or enforcement action taken or notice of publication in relation to such enforcement action, whether resulting in any loss of profit, costs, damages or damage to reputation or otherwise:-
- (a) the Exchange or the Exchange Holding Company;
 - (b) any person acting on behalf of the Exchange or the Exchange Holding Company, including:
 - (i) any member of the board of the Exchange or Exchange Holding Company or any member of any committee or sub-committee of the Exchange or Exchange Holding Company;
 - (ii) any officer of the Exchange or Exchange Holding Company; or
 - (iii) any agent of, or any person acting under the direction of the Exchange or Exchange Holding Company.
- (2) The Exchange is not liable for any losses incurred due to interruption of its operations as a consequence of force majeure, riot, acts of war or natural disasters or other events for which the Exchange is not responsible or that may result from actions by governmental authorities locally or abroad. The same will apply with respect to any loss or damage suffered by a Participant as a consequence of any act or omission on the part of the Exchange, in connection with the discharge or performance or purported discharge or performance of any duties under these Rules or any applicable law, including technical problems or of the full or partial unavailability of the Exchange's ATS, provided that such act or omission was done in good faith.
- (3) The Exchange is not liable for the accuracy and completeness of any information received and disseminated by it on the prices of underlying Instruments and other data received by it from third parties.
- (4) In relation to an exchange for related position under Chapter 6, the Exchange is not liable for any loss or damage caused to any party in relation to the agreement for the relevant related position, which has been exchanged for the Contract.

2.11 Indemnity

Each Participant must indemnify and hold the Exchange harmless for the full amount of any judgement or settlement paid by the Exchange in respect of any legal proceedings brought against the Exchange as a result of an alleged violation of any laws or these Rules by such Participant or as a result of an alleged failure of the Exchange to detect, prevent or otherwise act against such alleged violations.

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PART E DISCLOSURE OF INFORMATION

2.12 Disclosure of information regarding Participants

- (1) The Exchange may, where it considers appropriate, disclose any information regarding a Participant's financial position or otherwise; including any confidential information in relation to a Participant, Registered Person or Client:
 - (a) to the Commission, Clearing House or any other relevant body or authority (in Malaysia or outside of Malaysia) as the Exchange considers fit; or
 - (b) to such parties as the Exchange considers fit for the purposes of the Exchange's investigation, enforcement or both.

- (2) The Exchange may publish or disclose the following information to a Participant or other persons as the Exchange considers fit:
 - (a) without identifying the Client of the Participant to whom the information relates, the volume or value of trading in Contracts transacted by all or any or each of the Participants; or
 - (b) any action taken against a Participant or Registered Person by the Exchange under these Rules.

[End of Chapter 2]

CHAPTER 3

**PARTICIPANTS, REGISTERED PERSONS
AND MARKET MAKERS**

PART A PARTICIPANTS

3.01 Participantship Classes

The classes of participantship are:

- (a) Trading Participants;
- (b) Local Participants;
- (c) Associate Participants; and
- (d) such other class of participantship as the Exchange may create.

3.02 Application procedure

(1) To become a Participant, an applicant must:

- (a) apply to the Exchange in accordance with the Exchange's requirements; and

[Refer to Directive No. 3-001]

- (b) satisfy the qualification criteria stated in Rules 3.10, 3.15 or 3.18, as the case may be.

(2) Admission as a Participant is at the Exchange's absolute discretion. In deciding, the Exchange may have regard to:

- (a) the character, business integrity, financial probity and trading expertise of the applicant and its directors and principal officers;
- (b) the effect of the applicant's admission to Market development, including whether the admission of the applicant is in the interest of an orderly and fair Market;
- (c) the effect of the applicant's admission to the optimum utilisation of the Exchange's facilities, taking into account risk management and any other considerations;
- (d) the applicant's compliance with any other requirement of the Securities Laws, these Rules and the Directives, or, in the case of an applicant applying to be a Remote Trading Participant, any other relevant laws and regulatory requirements applicable to the applicant;
- (e) whether the applicant is the subject of an investigation or proceeding involving an allegation of fraud or dishonesty, whether in or out of Malaysia; and
- (f) such other financial, business, market and regulatory considerations as the Exchange may regard as relevant.

(3) Once approved, the applicant's name will be entered into the Register as a Participant.

3.03 Right of Appeal

CHAPTER 3
Participants, Registered Persons and Market Makers

If the Exchange rejects an application to be a Participant, the applicant may appeal in writing to the Exchange within 14 days after the applicant is notified of the Exchange's decision.

3.04 Participantship

- (1) Admission as a Participant gives the Participant the following rights:
 - (a) access to the markets or facilities established, maintained or operated by the Exchange, subject to these Rules and the Directives; and
 - (b) the right to describe itself as a Participant of the Exchange.
- (2) A Participant may not transfer its participantship in the Exchange to any other person.

3.05 Cessation of rights

- (1) A Participant will immediately cease to enjoy the rights set out in Rule 3.04(1)(a), 3.11, 3.16 or 3.19, as the case may be, if the Participant:
 - (a) is suspended by the Exchange or by the Home Derivatives Exchange;
 - (b) no longer holds a Capital Markets Services Licence for dealing in derivatives or has its Capital Markets Services Licence for dealing in derivatives suspended, or in relation to a Remote Trading Participant, is no longer licensed, registered, approved or otherwise regulated by the Home Regulator for dealing in derivatives or has had such license, registration or approval for dealing in derivatives suspended;
 - (c) *[Deleted]*;
 - (d) ceases to be a Participant in the Exchange or the Home Derivatives Exchange; or
 - (e) ceases to have the ability or access to the ability to clear its Contracts which are traded on the Exchange through the Clearing House.
- (2) A Trading Participant must immediately notify the Exchange upon becoming aware of any of the circumstance stated in Rule 3.05(1), unless it is a suspension effected by the Exchange.

3.06 Continuing Obligations

- (1) Throughout a Participant's participantship, it must:
 - (a) continuously satisfy the qualification criteria stated in these Rules;
 - (b) comply with and give effect to the Securities Laws and the Commission's requirements;
 - (c) comply with and give effect to these Rules and the Directives whether or not the provisions are directed at the Participant specifically and to any undertaking given to the Exchange before or after admission as a Participant;
 - (d) comply with the requirements of the United States Commodity Futures Trading Commission in relation to trades or Clients from the United States;

[Refer to Directive No. 3.06-001]

- (e) *[Deleted]*;
- (f) register with the Exchange the business address of its Principal Office and not change the business address without the Exchange's prior approval;

CHAPTER 3
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- (g) notify the Exchange of any change of its registered address within 7 days after the change;
 - (h) not go into voluntary liquidation or apply for any order under Section 366 of the Companies Act or a corresponding compromise or arrangement with creditors or members of a Remote Trading Participant in its home jurisdiction having the same effect, without the Exchange's prior approval;
 - (i) notify the Exchange of any change to its name as registered by the Exchange within 7 days after the change; and
 - (j) if it is also a Clearing Participant, comply with and give effect to the Clearing House Rules.
- (2) Rules 3.06(1)(d), (f), (g), (h), (i) and (j) do not apply to a Local Participant.
- (3) A Remote Trading Participant must comply with Rule 3.06(1)(b) to the extent that is relevant and applicable to it.

3.07 Fees

- (1) A Participant must pay all fees and charges as prescribed by the Exchange.

[Refer to Directive 3-001]

- (2) The Exchange may issue a written demand to a Participant that omits to pay the Exchange any fees or charges within the time frame the Exchange specifies. If the amount due is not paid within the period stipulated in the written demand, the Exchange may summarily suspend, terminate or take any other action the Exchange thinks fit against the Participant.
- (3) There will be no refund on any part of the fees, charges or premiums which has been paid by a Participant.
- (4) All fees or charges which are due and unpaid by a Participant who has ceased to be a Participant or whose participation has been suspended, will remain due and payable by the Participant regardless of the cessation or suspension.

3.08 Resignation

- (1) If a Participant intends to resign, it must:
- (a) give the Exchange at least 30 days' notice stating the proposed date of resignation;
 - (b) in the case of a Trading Participant, also satisfy the Exchange that it has taken, or will take, proper and adequate steps before the proposed date of resignation for the orderly winding down of its business of dealing in derivatives on the Market including being able to fulfil all its obligations to the Exchange, the Clearing House and its Clients; and
 - (c) stop entering into transactions within the time frame the Exchange prescribes.
- (2) The acceptance of the resignation is at the absolute discretion of the Exchange.
- (3) The resigning Trading Participant is bound to comply with such restrictions on its participation as may be imposed by the Exchange and/or Clearing House until the effective date of its resignation as notified by the Exchange.
- (4) If the resignation of a Trading Participant or an Associate Participant is accepted, the Exchange will notify all Trading Participants and Associate Participants of the effective date of resignation.

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Participants, Registered Persons and Market Makers

- (5) The Trading Participant's resignation will not in any way diminish any liability which that Trading Participant may have to the Exchange or the Clearing House or any other Participant or any Client of that Trading Participant arising out of its participation up to the effective date of its resignation and such liability shall continue to subsist until satisfied or discharged.

3.09 Continuing liability

- (1) A former Participant remains liable to disciplinary action for any breach of these Rules and all Directives issued by the Exchange, committed during the period while it was a Participant.
- (2) A former Trading Participant must retain all its records for at least 7 years from the date of cessation and produce such records in a legible form to the Exchange upon demand.
- (3) All provisions in these Rules continue to apply in respect of the former Participant to the extent required to give effect to Rules 3.09(1) and 3.09(2).

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PART B TRADING PARTICIPANTS

3.10 Trading Participant - Qualification criteria

- (1) A company incorporated in Malaysia wishing to be admitted as a Trading Participant must satisfy the following requirements:
 - (a) hold a valid Capital Markets Services Licence for dealing in derivatives;
 - (b) upon admission as a Trading Participant, satisfy all the financial requirements set out in Chapter 8 of these Rules;
 - (c) have adequate facilities and personnel for the expeditious and orderly carrying on of the business of trading in derivatives on the Market;
 - (d) be a Clearing Participant or if not, it must have entered into an arrangement with a Clearing Participant to clear its Contracts which are traded on the Exchange;
 - (e) upon admission as a Trading Participant, register all the Trading Participant's Registered Person under these Rules; and
 - (f) comply with such other requirements as the Exchange may prescribe.

- (2) A Corporation incorporated outside Malaysia wishing to be admitted as a Remote Trading Participant must satisfy the following requirements:
 - (a) is licensed, registered, approved or otherwise regulated in respect of dealing in derivatives by a Home Regulator that is a signatory to the IOSCO MMOU or that has a bilateral memorandum of understanding with the Commission;
 - (b) its home jurisdiction must be a member of the Financial Action Task Force on Money Laundering;
 - (c) it has for the past 3 years or more been a participant in a Home Derivatives Exchange which is a member, or a subsidiary of a member or part of an exchange group that is a member, of the World Federation of Exchanges; and
 - (d) the requirements in Rule 3.10(1)(b) to Rule 3.10(1)(f).

3.11 Trading Participant - Rights

- (1) Admission as a Trading Participant gives the Trading Participant the following rights:
 - (a) the right to trade for itself in the Market, in such manner as the Exchange may direct; and
 - (b) the right to trade for Clients and to charge a commission on all business transacted by it on behalf of these Clients.

- (2) In relation to Rule 3.11(1)(b), a Remote Trading Participant may only exercise such right for Clients outside Malaysia.

3.12 Change of Status to Investment Bank

A Trading Participant must notify the Exchange in the manner the Exchange prescribes if it obtains approval to operate as an Investment Bank.

3.13 Trading Participant - Voluntary Suspension of Participantship

- (1) A Trading Participant may apply to the Exchange in the manner the Exchange prescribes to suspend its participantship for a period of up to 12 months.
- (2) The Exchange may extend the duration of the voluntary suspension for a period of 6 months or for such other duration at the Exchange's absolute discretion.
- (3) A Trading Participant which has been voluntarily suspended must immediately cease to trade and remains liable in all respects to fulfil all its obligations under these Rules.

3.14 Reinstatement of Participantship

- (1) A Participant may apply to the Exchange in the manner the Exchange prescribes to reinstate its participantship which was suspended pursuant to Rule 3.13.
- (2) Reinstatement of a Participant's participantship is at the absolute discretion of the Exchange.

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PART C LOCAL PARTICIPANTS

3.15 Local Participant - Qualification criteria

To be eligible for admission as a Local Participant, an applicant must satisfy the Exchange that he:

- (a) is of good character and has not been convicted of any offence involving fraud or dishonesty;
- (b) is not an undischarged bankrupt;
- (c) has made arrangement to trade through a Trading Participant;
- (d) has a risk capital of such amount as prescribed by the Exchange;
- (e) has entered into an arrangement with a Clearing Participant for the clearing of any of the applicant's Contracts which are traded on the Exchange;
- (f) is at least 21 years old;
- (g) is not a director or employee of any Trading Participant unless as approved by the Exchange; and
- (h) complies with such other requirements as the Exchange may prescribe.

[Refer to Directive 3-001]

3.16 Local Participant - Rights

Admission as a Local Participant gives the Local Participant the right to trade for himself in the Market through a Trading Participant from anywhere within or outside Malaysia, in such manner as the Exchange may direct.

3.17 Local Participant – Summary Suspension or Termination

- (1) The Exchange may summarily suspend or terminate the participants of a Local Participant if the Local Participant:
 - (a) becomes of unsound mind;
 - (b) is made bankrupt, whether in or out of Malaysia;
 - (c) is convicted, whether within or outside Malaysia, of an offence involving fraud or other dishonesty or violence or the conviction of which involved a finding that he acted fraudulently or dishonestly; or
 - (d) is convicted of an offence under the Securities Laws.
- (2) If a Local Participant's participants has been suspended or terminated, the Local Participant must immediately cease to trade and remains liable in all respects to fulfil all the Local Participant's obligations under these Rules.

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PART D ASSOCIATE PARTICIPANTS

3.18 Associate Participant – Qualification criteria

To be eligible for admission as an Associate Participant, an applicant must:

- (a) be a Corporation;
- (b) not carry on the business of dealing in derivatives within Malaysia;
- (c) have made arrangement to trade through a Trading Participant;
- (d) be a Clearing Participant or if not, it has entered into an arrangement with a Clearing Participant to clear its Contracts which are traded on the Exchange; and
- (e) comply with such financial or other requirements as the Exchange may prescribe.

3.19 Associate Participant – Rights

Admission as an Associate Participant gives the Associate Participant the right to trade for itself or for its Related Corporation in the Market through a Trading Participant for trading in Contracts, in such manner as the Exchange may direct.

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PART E REGISTERED PERSONS

3.20 Obligation to register

A Trading Participant must register the following persons with the Exchange:

- (a) Head of Dealing;
- (b) Compliance Officer; and
- (c) Registered Representative.

[Refer to Directive 3-001]

3.21 Registration procedures

(1) To register a person under Rule 3.20, a Trading Participant must:

- (a) submit the relevant documents to the Exchange in accordance with the Exchange's requirements; and
- (b) make the submission only in respect of a person that satisfies the relevant qualification criteria applicable for the relevant category of Registered Person as stated in these Rules.

(2) Admission as a Registered Person is at the Exchange's absolute discretion. In deciding, the Exchange may have regard to the following:

- (a) the proposed Registered Person's compliance with any other requirement of the Securities Laws, these Rules and the Directives, or other relevant laws and regulatory requirements applicable to the Registered Person;
- (b) whether the proposed Registered Person is the subject of an investigation or proceeding involving an allegation of fraud or dishonesty, whether in or out of Malaysia; or
- (c) whether the conduct of a Registered Person is in the interest of an orderly and fair market.

3.22 Appeals on Refusal to Register

If the Exchange rejects an application to be a Registered Person, the applicant may appeal in writing to the Exchange within 14 days after the applicant is notified of the Exchange's decision.

3.23 Prohibition on performing functions until registered

No person may perform the functions of a Registered Person of a Trading Participant unless registered with the Exchange as such.

3.24 Continuing Obligations

(1) Throughout a Registered Person's registration, a Registered Person must:

- (a) continuously satisfy the qualification criteria applicable to that Registered Person;
- (b) comply with and give effect to the Securities Laws and the Commission's requirements;

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- (c) comply with and give effect to these Rules and the Directives and to any undertaking given to the Exchange before or after registration as a Registered Person;
 - (d) observe professional conduct, standards of integrity and fair dealing;
 - (e) exercise proper skill, care and diligence;
 - (f) act honestly and in the best interest of the Client and the Trading Participant;
 - (g) carry out the Registered Person's duties in a manner that contributes to the maintenance of an orderly and fair Market;
 - (h) effectively discharge the Registered Person's duties while in office;
 - (i) not act in a manner which may compromise the Registered Person's function and position;
 - (j) comply with the Clearing House Rules;
 - (k) comply with and give effect to the structures, policies, procedures and internal controls implemented by the Trading Participant pursuant to Rule 4.03;
 - (l) not cause, aid or abet a breach of these Rules or the Directives by a Trading Participant;
 - (m) not permit, either knowingly or where the Registered Person had reasonable means of obtaining such knowledge, a Trading Participant to commit a breach of these Rules or the Directives;
 - (n) not engage in or hold any interest in any other business unless:
 - (i) the directorship or appointment is non-executive in nature;
 - (ii) there is no conflict of interest or duty with being a Registered Person of a Trading Participant;
 - (iii) the engagement or interest is not in breach of conditions of the Capital Markets Services Representative's Licence (if applicable); and
 - (iv) the Registered Person has obtained the Trading Participant's prior approval; and
 - (o) exercise all such diligence to prevent the commission of the breach of these Rules or the Directives by the Trading Participant as the Registered Person ought to have exercised, having regard to the nature of the Registered Person's functions in the Trading Participant and to all relevant circumstances.
- (2) For the purpose of Rule 3.24(1), 'engaging in any business' includes being a director or a debenture holder in any entity.
- (3) A Remote Trading Participant's Registered Person must comply with Rule 3.24(1)(b) to the extent that is relevant and applicable to it.

3.25 Duty to manage conflict of interest

A Registered Person must identify and manage any potential or actual conflict of interest in relation to the discharge of obligations and functions under the Securities Laws, these Rules and the Directives.

3.26 Notice of cessation

A Trading Participant must notify the Exchange within 14 days after the effective date of the Registered Person ceasing to hold the relevant office.

3.27 Vacancy of Registered Person

- (1) Rule 3.27 only applies to a Head of Dealing and Compliance Officer.
- (2) If a vacancy occurs in the office of a person described in Rule 3.27(1), the Trading Participant must fill the vacancy within 6 months from the date the vacancy occurs.
- (3) In the interim, the Trading Participant must identify a person and require that person to temporarily assume the responsibility for the functions of the vacated office. The Trading Participant must ensure that the person:
 - (a) has the relevant experience and seniority to undertake the relevant functions;
 - (b) complies with these Rules and the Directives except for the requirement for the Commission's approval to be appointed to the relevant vacated office; and
 - (c) undertakes only such functions for a period not exceeding 6 months.
- (4) The Trading Participant must notify the Exchange of the person assuming responsibility for the functions of the vacated office.

3.28 Striking off the Register

- (1) A Registered Person will summarily cease to be registered under these Rules if the Registered Person:
 - (a) becomes of unsound mind;
 - (b) is made bankrupt, whether in or out of Malaysia;
 - (c) no longer holds a Capital Markets Services Representative's Licence or is no longer licensed, registered, approved or otherwise regulated by the Home Regulator or Home Derivatives Exchange, where the Registered Person is required to hold such licence or be registered, approved or otherwise regulated in such manner under these Rules;
 - (d) is convicted, whether within or outside Malaysia, of an offence involving fraud or other dishonesty or violence or the conviction of which involved a finding that he acted fraudulently or dishonestly; or
 - (e) is convicted of an offence under the Securities Laws or the securities laws of a Remote Trading Participant's home jurisdiction.
- (2) A Trading Participant and Registered Person must immediately notify the Exchange upon becoming aware of any of the above circumstances.

3.29 Continuing liability

A former Registered Person remains subject to disciplinary action for any breach of these Rules and the Directives committed during the period while the person was a Registered Person and all provisions in these Rules continue to apply in respect of the former Registered Person to the extent required to give effect to this Rule 3.29.

PART F HEAD OF DEALING

3.30 Requirement

- (1) A Trading Participant must appoint at least 1 Head of Dealing.
- (2) A Trading Participant that appoints more than 1 Head of Dealing must:
 - (a) clearly delineate and document the area and scope of responsibility of each Head of Dealing at the time of appointment of a Head of Dealing and if there is any change in the area and scope of responsibility, the Trading Participant must update the relevant documentation accordingly; and
 - (b) have every area of the Trading Participant's business relating to trading in derivatives fall under the responsibility of at least 1 Head of Dealing.
- (3) All Heads of Dealing of a Trading Participant are jointly responsible for any area relating to trading in derivatives that has not been assigned by the Trading Participant to be within the responsibility of any Head of Dealing.

3.31 Qualification criteria

A Head of Dealing appointed by a Trading Participant must fulfil the following requirements:

- (a) is approved by the Commission as a licensed director or head of regulated activity except if the Head of Dealing is appointed by a Remote Trading Participant;
- (b) holds a Capital Markets Services Representative's Licence for dealing in derivatives or is licensed, registered, approved or otherwise regulated by the Home Regulator or Home Derivatives Exchange for dealing in derivatives, where applicable; and
- (c) is registered with the Exchange as a Head of Dealing.

3.32 Obligations

Throughout a Head of Dealing's registration, the Head of Dealing must:

- (a) continuously satisfy the qualification criteria stated in Rule 3.31;
- (b) be responsible for the activities of the Trading Participant related to trading in derivatives; and
- (c) supervise and direct compliance with these Rules and the Directives by the Trading Participant, Registered Persons, employees and agents on matters relating to trading in derivatives.

3.33 Reporting

- (1) The Head of Dealing must report directly to the board of directors of the Trading Participant.
- (2) Rule 3.33(1) is not applicable to a Head of Dealing of an Investment Bank.

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PART G COMPLIANCE OFFICER

3.34 Requirement

- (1) A Trading Participant must appoint at least 1 Compliance Officer.
- (2) A Trading Participant that appoints more than 1 Compliance Officer must:
 - (a) clearly delineate and document the area and scope of responsibility of each Compliance Officer at the time of appointment of a Compliance Officer and if there is any change in the area and scope of responsibility, the Trading Participant must update the relevant documentation accordingly; and
 - (b) have every area relating to the compliance functions referred to in Rule 3.36(1)(b) fall under the responsibility of at least 1 Compliance Officer.
- (3) Where a Trading Participant outsources its compliance functions to the Group under Rule 4.22(1) or under the relevant laws or regulatory requirements of the Remote Trading Participant's home jurisdiction, the Trading Participant must ensure that:
 - (a) the Group designates at least 1 dedicated compliance officer who must be responsible to ensure that the compliance functions of the Trading Participant as stated in Rule 3.36 are carried out; and
 - (b) the dedicated compliance officer is registered with the Exchange in accordance with these Rules as a Compliance Officer for the Trading Participant.
- (4) All Compliance Officers of a Trading Participant are jointly responsible for any compliance function referred to in Rule 3.36(1)(b) that has not been assigned by the Trading Participant to be within the responsibility of any Compliance Officers.

3.35 Qualification criteria

A Compliance Officer appointed by a Trading Participant must fulfil the following requirements:

- (a) is approved by the Commission as a Compliance Officer except if the Compliance Officer is appointed by a Remote Trading Participant;
- (b) does not hold a Capital Markets Services Representative's Licence or is not licensed, registered, approved or otherwise regulated by the Home Regulator or Home Derivatives Exchange for dealing in derivatives; and
- (c) is registered with the Exchange as a Compliance Officer.

3.36 Obligations

- (1) Throughout a Compliance Officer's registration, the Compliance Officer must:
 - (a) continuously satisfy the qualification criteria stated in Rule 3.35;
 - (b) supervise and carry out proper checks and reviews to monitor and ensure the overall compliance by the Trading Participant and the Trading Participant's Registered Persons, employees and agents with the Securities Laws, these Rules and the Directives; and

[Refer to Directive No. 3.36-001]

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- (c) ensure matters pertaining to compliance are highlighted to the Trading Participant's board of directors or in the case of an Investment Bank, to the board of directors or committee to whom the person in charge of compliance is required to report under the Guidelines on Investment Banks.

[Refer to Directive No. 3.36-002]

- (2) A Compliance officer of the Remote Trading Participant must comply with Rule 3.36(1)(b) in respect of the Securities Laws to the extent that is relevant and applicable to the Remote Trading Participant and its Registered Persons.

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PART H REGISTERED REPRESENTATIVES

3.37 Requirement

A Trading Participant must register the Trading Participant's Registered Representative with the Exchange.

3.38 Qualification criteria

A Registered Representative appointed by a Trading Participant must hold a Capital Markets Services Representative's Licence for dealing in derivatives or be licensed, registered, approved or otherwise regulated by its Home Regulator or Home Derivatives Exchange for dealing in derivatives.

3.39 Continuing Obligations of a Registered Representative

(1) Throughout a Registered Representative's registration with the Exchange, the Registered Representative must:

- (a) continuously satisfy the qualification criteria stated in Rule 3.38;
- (b) act for only 1 Trading Participant;
- (c) be of good character;
- (d) observe high standards of integrity, market conduct and fair dealing;
- (e) not accept payment from Clients or hold any Client's assets in the Registered Representative's name and ensure that Clients make payments and lodgement of assets directly to the Trading Participant;

[Refer to Directive No. 3.39(1)-001]

- (f) not carry on the business of dealing in derivatives outside the Principal Office or a Branch Office of the Trading Participant unless the Registered Representative has obtained the Trading Participant's prior approval;

[Refer to Directive No. 3.39(1)-002]

- (g) not undertake trading for the Trading Participant's Client or a client of a holder of a Capital Markets Services Licence for dealing in securities if the Registered Representative undertakes proprietary trading for the Trading Participant and vice versa;
- (h) not, without proper authority, make use of another person's account particulars; and
- (i) not apply any amount paid or securities deposited by a Client:
 - (i) to any person not entitled; or
 - (ii) for payment into an account other than the said Client's trading account.

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PART I MARKET MAKERS

3.40 Market Makers

- (1) The Exchange may appoint a market maker to undertake the obligation of quoting a bid and an offer in respect of any Contract subject to such terms and conditions as it deems fit. A market maker may be an individual who or Corporation which meets with the criteria prescribed by the Exchange.
- (2) A market maker must provide quotes upon request at all times during trading hours based on the requirements prescribed by the Exchange and must comply with the requirements in this Part in performing its role.

3.41 Obligations of a market maker

- (1) Transactions of a market maker should constitute a course of trading reasonably calculated to contribute to the maintenance of an orderly and fair market.
- (2) A market maker must not enter into transactions or make bids or offers that may result in the market for any Contract for which the market maker holds an appointment not being orderly or fair.
- (3) With respect to each Contract for which the market maker holds an appointment, the market maker has a continuous obligation to engage, to a reasonable degree under the existing circumstances, in trading for itself. Without limiting the foregoing, a market maker is expected to perform the following activities in the course of maintaining an orderly and fair market:
 - (a) to compete with other market makers to improve markets in the Contracts for which the market maker holds an appointment;
 - (b) to make markets of such number of contracts, as may be prescribed by the Exchange, in all the Contracts for which the market maker holds an appointment;
 - (c) to update market quotations in response to changed market conditions in all the Contracts for which the market maker holds an appointment; and
 - (d) to price Contracts fairly by bidding and offering with a spread between the market maker's bid and offer no wider than such spread as may be prescribed by the Exchange.
- (4) A Local Participant who is a market maker must make arrangements to finance his transactions as market maker and must identify to the Exchange the source of this financing and its terms. The Exchange must be informed immediately of the intention of any party to terminate or change any such arrangement.

3.42 Privileges and prerogatives of a market maker

The Exchange may accord or grant privileges and prerogatives to market makers, which are not accorded or granted to Participants.

[Refer to Directive 3.42-001]

3.43 Summary Suspension or Termination by the Exchange

The Exchange may summarily suspend or terminate a market maker upon a determination that such market maker has failed to properly perform its obligations as a market maker.

3.44 Voluntary Suspension or Termination

- (1) A market maker may apply to the Exchange in the manner the Exchange prescribes to terminate or suspend its rights and obligations as a market maker with respect to any Contract for which it is an approved market maker.
- (2) The Exchange may accept or reject the market maker's application for suspension or termination subject to such terms and conditions as the Exchange may prescribe, including restricting the termination or suspension to one Contract upon such time interval as the Exchange may deem fit.
- (3) A market maker who has terminated or suspended its rights and obligations in accordance with Rule 3.44 will not be approved as a market maker for another Contract within the period of 30 days from the date of such termination or such time period as the Exchange may prescribe.

[End of Chapter 3]

CHAPTER 4 CONDUCT OF BUSINESS

PART A – GENERAL REQUIREMENTS

4.01 Standard of Conduct

- (1) A Participant and Registered Person must, in the conduct of the Participant's business:
- (a) adhere to just and equitable principles and act with due skill, care and diligence and with due regard for the integrity of the market; and
 - (b) not through any act or omission, do anything which may result in or has the effect of the market not being orderly and fair.

[Refer to Directive No. 4-001]

4.02 Conflict of interest and risk management

A Trading Participant must have in place adequate arrangements to manage:

- (a) all conflict of interest that may arise in the conduct of the Trading Participant's business; and
- (b) all risks that may arise in the conduct of the Trading Participant's business.

[Refer to Directive No. 4-001]

4.03 Structures, policies, procedures and internal controls

- (1) A Trading Participant must have in place structures, internal controls and written policies and procedures designed to:
- (a) facilitate the supervision of the Trading Participant's business activities and the conduct of the Trading Participant's Registered Persons, employees and agents;
 - (b) identify, monitor and manage conflict of interest and risks that may arise in the conduct of the Trading Participant's business;
 - (c) achieve compliance with these Rules, the Directives and the Securities Laws; and
 - (d) provide for investor protection,
- (referred to collectively in this Rule as "Policies and Procedures").
- (2) For the avoidance of doubt, a Trading Participant must ensure that relevant information about its business is regularly reported to its management as part of the Trading Participant's compliance with Rule 4.03(1).
- (3) A Trading Participant must consider all relevant factors in determining the adequacy and effectiveness of the Policies and Procedures including the:
- (a) size of the Trading Participant's business;
 - (b) Trading Participant's financial position;
 - (c) diversity of operations;
 - (d) volume, size and frequency of transactions;

- (e) degree of risk associated with each area of operation; and
 - (f) amount of control by the Trading Participant's senior management over day to day operations.
- (4) A Trading Participant must properly document and regularly review and update the Trading Participant's Policies and Procedures to take into account any changes that may occur in the regulatory requirements.
- (5) A Trading Participant must properly disseminate and effectively implement and enforce within the Trading Participant, the Policies and Procedures and any updates to such Policies and Procedures.

[Refer to Directive No. 4-001]

- (6) A Remote Trading Participant must comply with Rule 4.03(1)(c) in respect of the Securities Laws to the extent that is relevant and applicable to it.

4.04 Trading by an employee, Registered Representative or director of a Trading Participant

A Trading Participant must ensure that an employee, Registered Representative or director of a Trading Participant who trades in Contracts for his own account notifies the Trading Participant of such trades in writing or by electronic means. Upon receipt of the notifications, a Trading Participant must take the, necessary steps to manage conflict of interest and risks in accordance with Rule 4.02. For the purposes of this Rule 4.04, a director's account will include an account in which such a director has a direct or indirect interest.

4.05 Records

- (1) A Trading Participant must keep proper records to evidence compliance with the requirements in these Rules, and when expressly required under any provisions of these Rules or Directives.

[Refer to Directive No. 4-001]

- (2) A Trading Participant must record and maintain up- to- date relevant information on its Clients, their trading accounts and trades executed in their trading accounts.

[Refer to Directive No. 4-001]

4.06 Advertising and Publicity

A Trading Participant's advertising or publicising of the Trading Participant's business must:

- (a) be accurate and not misleading or ambiguous;
- (b) not contain claims that are not verifiable;
- (c) not tend to bring the Exchange or its related corporations or any other Participants into disrepute; and
- (d) contain adequate risk disclosure statements.

4.07 Communication within the Trading Participant

A Trading Participant must immediately disseminate these Rules, Directives and requirements that the Exchange and the Commission issue to all the Trading Participant's Registered Persons and relevant employees.

4.08 Statements, Information and Reports to the Exchange

- (1) A Participant must submit, within such time and in such form and manner as prescribed by the Exchange, such statements, information and reports as may be requested by the Exchange.
- (2) A Participant and Registered Person must ensure that any statement, information or document submitted to the Exchange whether before or after admission as a Participant or registration as a Registered Person in relation to any matter under these Rules or Directives:
 - (a) is clear, unambiguous and accurate;
 - (b) does not contain any material omission; and
 - (c) is not false or misleading.
- (3) If any statement, information or document the Exchange receives from or on behalf of a Participant or Registered Person breaches the requirements in Rule 4.08(2), the Participant and the relevant Registered Person will be held responsible for such breach even if the statement, information or document were signed or submitted by a person other than the relevant Registered Person.
- (4) A Participant or Registered Person does not commit a breach of this Rule 4.08(2) if a Participant or Registered Person can prove that:
 - (a) all enquiries as were reasonable in the circumstances had been made; and
 - (b) after making such enquiries, the relevant Participant or Registered Person had reasonable grounds and did believe until the time of the presentation, submission or disclosure of the statement, information or document to the Exchange that the statement, information or document did fulfil the requirements of this Rule 4.08(2).
- (5) A Participant or Registered Person must immediately notify the Exchange if the Participant or Registered Person becomes aware that any statement, information or document provided to the Exchange may not fulfil the requirements in this Rule 4.08(2).

4.09 Trading or Accepting Margins during Insolvency or after Revocation of Licence

- (1) A Trading Participant must not trade or accept any margin from its Clients during its insolvency or after its Capital Markets and Services Licence or in relation to a Remote Trading Participant, such license, registration, approval or other form of regulation by its Home Regulator, has been revoked, suspended or lapsed.
- (2) A Registered Representative must not trade or accept any margin from his Clients during his bankruptcy, or after his Capital Markets Services Representative's Licence, or in relation to a Registered Representative appointed by a Remote Trading Participant, such license, registration, approval or other form of regulation by the Home Regulator or Home Derivatives Exchange, has been revoked or suspended.

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PART B – RESOURCES

4.10 Personnel

A Trading Participant must only employ or engage employees and agents who are fit and proper with suitable skills and experience with regard to the position and responsibility they hold.

4.11 Business premises and systems

- (1) A Trading Participant must have adequate and effective resources for the proper performance of the Trading Participant's business activities, including:
 - (a) business premises that are adequately and properly equipped for the conduct of the Trading Participant's business; and
 - (b) adequate security and emergency arrangements to provide continuous business operations with minimal disruptions.
- (2) A Trading Participant is responsible for the quality, reliability and integrity of all systems the Trading Participant uses in the Trading Participant's business in trading in Contracts on the Exchange.

[Refer to Directive No. 4.11-001]

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PART C – CLIENTS

4.12 Client information and opening a Client Account

- (1) Before a Trading Participant opens a trading account for a Client, the Trading Participant must:
 - (a) obtain all essential information about the Client relevant to the services to be provided;
 - (b) verify the Client's identity and the authenticity of the application to open a trading account with the Trading Participant; and
 - (c) enter into a written agreement with the Client.

[Refer to Directives No. 4-001 and 4-002]

- (2) If the Client represents that the Client is trading on behalf of another person, the Trading Participant may open a Client Account for the Client only if the Trading Participant brings to the notice of the Client, the Client's obligation under Rule 4.12(3) and (4).
- (3) If requested by the Exchange, a Trading Participant must require a Client to disclose or procure (and the Client must disclose or procure) information and documents in relation to the orders, trades and Open Positions in respect of the Client Account.
- (4) The information referred to in Rule 4.12(3) above includes information on whether any transaction and instruction to trade in Contracts in the Client Account is carried out on another person's behalf and in such instance, the name of, and particulars sufficient to identify the ultimate owner of the Open Positions or the ultimate person on whose behalf the instruction to trade in Contracts is carried out in respect of the Client Account.

4.13 Agreement with Clients

In relation to the written agreement referred to in Rule 4.12(1)(c), a Participant must ensure that the written agreement sets out the terms and conditions for the operation of the Client's trading account and includes the Client's obligation to comply with these Rules and Directives, whether these Rules and Directives apply directly or indirectly to the Client.

4.14 Statement to Clients

A Trading Participant must send any such relevant information to a Client for the purchase or sale of a Contract as may be prescribed by the Exchange.

[Refer to Directive No. 4-001]

4.15 Doing business with Clients

- (1) A Trading Participant and Registered Person must act honestly and fairly and in the best interests of the Trading Participant's Clients.

[Refer to Directive No. 4-001]

- (2) A Trading Participant and Registered Person must make adequate and accurate disclosure of the risks, benefits and conflict of interest to the Clients in the Trading Participant's and Registered Person's dealings with the Clients.

[Refer to Directive No. 4-001]

- (3) In relation to a Client's orders, a Trading Participant, Head of Dealing or Registered Representative must:
- (a) obtain written authorisation from the Client in relation to accepting instructions from any person or persons on behalf of a Client;
 - (b) carry out the Client's instructions in a timely manner. A Registered Representative, on receiving a Client's order must immediately enter the order into the trading system;
 - (c) on execution of the Client's order, the Registered Representative must check the particulars of the Contract and confirm to the Client that the Contract is done;
 - (d) give priority to a Client's orders over execution of their own orders in relation to the Contracts of the same class;
 - (e) not front-run a Client; and
 - (f) ensure that the Client's orders are executed in the chronological order in which they are received.
- (4) A Trading Participant must forward all communications and documents relating to the affairs of the Client directly to the Client unless the Client has authorised in writing for such communication and documents to be sent to a third party.
- (5) The Exchange may direct a Trading Participant to refrain from trading for any Client in any of the following circumstances:
- (a) in relation to a request made under Rule 4.12(3), until the information and document requested is furnished by the Client or where the Client refuses to furnish the same;
 - (b) where an act or omission by the Client in relation to or arising from any transaction in Contracts causes, aids or facilitates a breach of these Rules or Directives.
- (6) A Trading Participant must account for and adequately safeguard the assets of its Clients and Registered Representatives.

[Refer to Directive No. 4-001]

- (7) A Trading Participant must handle a complaint from a Client (whether written or otherwise) relating to the Trading Participant's business in a timely and appropriate manner.

4.16 Protection of Clients' Information

A Trading Participant and Registered Representative must not disclose the Client's information in the Trading Participant and Registered Representative's possession unless:

- (a) the Client authorises the disclosure of the information in writing;
- (b) the law requires the disclosure of the information;
- (c) the Exchange or any other relevant body or authority (whether in or outside of Malaysia) requires the disclosure of the information;
- (d) the information is already publicly available; or
- (e) the information is in the form of a summary or collection of information set out in such manner as does not enable information relating to any particular Client to be ascertained from the information.

4.17 Discretionary Account

In operating a Discretionary Account, a Trading Participant or a Registered Representative must comply with the requirements the Exchange prescribes in respect of Discretionary Accounts.

[Refer to Directives No. 2.01(2)-002, 3.36-001 and 4-001]

4.18 Clients' Margins and Margin Payment

- (1) A Trading Participant must obtain margins from its Client in accordance with the requirements below unless –
 - (a) the Trading Participant will not be clearing the trades executed on behalf of the Client; and
 - (b) the Client has entered into an arrangement with a Clearing Participant for the clearing of any of the Client's Contracts which are traded on the Exchange, and the said Clearing Participant will be obtaining the margins for that purpose.

[Refer to Directive No. 4.18-001]

- (2) Where margins are required, a Trading Participant must obtain a minimum initial margin and maintain the amount of minimum margins on all Open Positions. These margins must be at least equivalent to the amount of margins required by the Clearing House.
- (3) A Trading Participant may accept from its Clients as margin cash, letters of credit, bank guarantees and any other approved securities and other forms of margins in the manner and subject to conditions determined by the Clearing House pursuant to the Clearing House Rules.
- (4) A Trading Participant may request, at its absolute discretion, from its Clients, margins above the minimum required by the Clearing House.
- (5) Except for trades which reduce a Client's margin requirements, a Trading Participant must not accept orders for new Contracts from a Client unless the minimum initial margin for the Contracts is on deposit or is forthcoming within such period as may be prescribed by the Exchange after a call for initial margin has been made by the Trading Participant and that Client's pre-existing Open Positions comply with the margin requirements established by the Trading Participant.
- (6) A Trading Participant must mark to market each Client's Open Positions daily and make additional call for margins, if necessary.
- (7) A Trading Participant may Close Out all or any Open Position of a Client where the Client fails to comply with a demand for margin after a Margin Call has been made by the Trading Participant.

4.19 Accepting Securities as Margin Payment

- (1) A Trading Participant must not accept securities from Clients as margin payment unless:
 - (a) the securities are approved securities; and
 - (b) the Trading Participant and each Client has executed a memorandum of deposit in such form as may be prescribed by the Exchange ("Memorandum of Deposit").

[Refer to Directive No. 4.19-001]

- (2) The Trading Participant and the Clients are not allowed to amend, vary, add or substitute the Memorandum of Deposit or enter into additional agreements or any form of arrangement or understanding which has the effect of altering, limiting or waiving the meaning, substance, application and the operation of the Memorandum of Deposit.
- (3) Where the Trading Participant accepts securities as margin payment from its Clients in accordance with Rule 4.19(1), the Trading Participant may deposit the same with the Clearing House for the purpose of the Trading Participant's margin payment to the Clearing House.
- (4) A Local Participant may lodge approved securities as a margin payment with its Clearing Participant in order for the Clearing Participant to clear with the Clearing House, trades that are executed by the Local Participant on the Exchange. In this respect, all provisions in Rule 4.19(1) and (2) apply equally to the Clearing Participants and the word "Client(s)" wherever mentioned in Rule 4.19(1) and (2) means the Local Participant.
- (5) For the purpose of this rule "approved securities" means securities prescribed by the Clearing House as eligible to be deposited with the Clearing House by the Trading Participants for the purpose of the Trading Participants' margin payment to the Clearing House.

4.20 Prohibition to Accept Orders

In respect of a Trading Participant who is not required to obtain margin according to Rule 4.18(1), if the Clearing Participant notifies the Trading Participant that the Client has failed to comply with a demand for margin by the Clearing Participant or such other margin requirements as required under the Clearing House Rules, the Trading Participant must not accept orders for new Contracts from the Client except for trades which reduce a Client's margin requirements.

4.21 Premium

- (1) A Trading Participant must obtain premiums from its Client within such period that the Exchange may prescribe if the Client is a buyer of an Option.
- (2) If a Client fails to pay the premiums to a Trading Participant within the period prescribed by the Exchange after being requested to do so by the Trading Participant, the Trading Participant may Close Out all or any Open Position of a Client, charging any loss to the defaulting Client and retaining any gain.

PART D – OUTSOURCING

4.22 Outsourcing Arrangements

- (1) Subject to Rule 4.22A, a Trading Participant which outsources its functions must comply with these Rules, the Commission's Licensing Handbook and any Directives that may be issued by the Exchange on this matter.
- (2) A Trading Participant must ensure that a service provider comply with the Rules that are applicable to the outsourced functions in the same manner as the Trading Participant is required to.
- (3) A Trading Participant remains accountable for all outsourced functions and will be held liable for any act or omission on the part of a service provider which results in a breach of these Rules.

4.22A Rule 4.22(1) is not applicable to –

- (a) an Investment Bank; and
- (b) a Remote Trading Participant which outsources its functions in accordance with the relevant laws or regulatory requirements of the Remote Trading Participant's home jurisdiction.

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PART E - FINANCING TO RELATED CORPORATION

4.23 General Principles

Subject to any restriction or prohibition under any law, a Trading Participant may extend financing to any related corporation of the Trading Participant if:

- (a) the Trading Participant implements policies and procedures to control and manage the risk exposure when carrying out such financing activities;
- (b) the Trading Participant manages any potential conflict of interest that may arise between the Trading Participant and its related corporation, where the interest of the Trading Participant must prevail; and
- (c) the Trading Participant has ensured that these policies and procedures governing such financing activities:
 - (i) are endorsed by the Trading Participant's Board of Directors;
 - (ii) include the authority and limits for the granting of financing to related corporations; and
 - (iii) prohibit any individual persons from being able to exercise an overriding authority over the provision of financing to related corporations.

4.24 Investment Bank

This Part E of Chapter 4 is not applicable to an Investment Bank.

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PART F – DISPUTES

4.25 Disputes

- (1) If the dispute arises from or in connection with physical delivery under a Contract traded on the Exchange, the parties to the dispute must settle the dispute by arbitration.
- (2) For disputes that arises from or in connection with a Contract traded on the Exchange other than those specified in paragraph (1) above, if any one or more of the parties to the dispute elect to settle the dispute via arbitration, the other disputing party must submit to such arbitration.
- (3) If parties are unable to agree on an arbitral forum for the settlement of disputes under paragraph (1) or (2), then such parties must settle the dispute by arbitration before an arbitral forum prescribed by the Exchange.

[Refer to Directive No. 4.25(3)-001]

4.26 Arbitration and Arbitration Award binds Trading Participants' Clients

A Trading Participant must cause its Clients to agree that in relation to a dispute referred to in Rule 4.25:

- (a) the Clients must submit to arbitration; and
- (b) the Client complies with Rule 4.27 below.

4.27 Arbitration Award

- (1) The arbitration award is final and binding on the parties to the dispute.
- (2) The parties to the dispute must bear the costs and fees for the arbitration in accordance with the arbitration award.
- (3) The parties to the dispute must notify the Exchange of:
 - (a) any request made for a dispute to be arbitrated; and
 - (b) the outcome of the arbitration.
- (4) The Exchange will not be liable to any party for any act or omission in connection with any arbitration.

[End of Chapter 4]

CHAPTER 5 ORGANISATION AND STRUCTURE OF TRADING PARTICIPANTS

PART A OTHER BUSINESS OF TRADING PARTICIPANTS

5.01 Other Business of Trading Participants

- (1) A Trading Participant must notify the Exchange prior to carrying out any other business apart from dealing in derivatives.
- (2) The Exchange may require a Trading Participant to take such steps as the Exchange thinks fit to manage the potential risks or conflicts of interests arising from carrying out both the Trading Participant's business of dealing in derivatives and the Trading Participant's other businesses.

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PART B BRANCH OFFICE

5.02 Application

For the avoidance of doubt, all the provisions in these Rules except for Part H of Chapter 5 apply to Trading Participants' Branch Offices.

5.03 Establishment of Branch Office

- (1) A Trading Participant may establish and operate a Branch Office if it ensures:
 - (a) the proper segregation of duties at the Branch Office; and
 - (b) the Branch Office carries signage indicating the name of the Trading Participant.
- (2) A Trading Participant that has established Branch Offices must maintain an up-to-date record of the addresses of all its Branch Offices.

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PART C BACK OFFICE FUNCTIONS

5.04 Back Office System and Operations

Where a Trading Participant operates and maintains back office system and operations at any of the Branch Office, the Trading Participant must ensure that the back office system and operations are capable of:

- (a) timely reporting and transmission of data from the Branch Office to the Principal Office;
- (b) daily reconciliation of all records of the Principal Office and the Branch Office; and
- (c) reconciliation of all transactions undertaken by the Branch Office.

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PART D COMPLIANCE FUNCTION

5.05 Compliance Function and Accountability

- (1) A Trading Participant must establish and maintain a compliance function which is responsible to monitor compliance with these Rules, Directives and the Securities Laws and to provide advice on all the relevant requirements that a Trading Participant must comply with, in carrying out the Trading Participant's business.

[Refer to Directive No. 5.05-001]

- (2) If there is a breach of these Rules, the Directives or Securities Laws, the Trading Participant is liable for such breach whether or not such breach was by or caused by the Trading Participant's Registered Persons, employees or agents.
- (3) Rule 5.05(2) applies to an Associate Participant in the same manner as it applies to a Trading Participant.
- (4) A Remote Trading Participant must comply with Rule 5.05(1) in respect of the Securities Laws to the extent that is relevant and applicable to it.

5.06 Reporting

- (1) A Trading Participant must immediately report the following in writing to the Exchange, upon becoming aware or where the Trading Participant has reason to believe such occurrence is taking or has taken place:
- (a) any matter in Rule 3.36(1)(c) that has not been reported to the Exchange;
 - (b) the Trading Participant is subject to any enforcement or disciplinary action by the Commission or any other regulatory authority; or
 - (c) the Trading Participant's ability to perform any of the Trading Participant's obligations under these Rules or Directives may be adversely affected.
- (2) A Registered Person must immediately report the following in writing to the Exchange, upon becoming aware or where the Registered Person has reason to believe such occurrence is taking or has taken place:
- (a) any matter in Rule 3.36(1)(c) that has not been reported to the Exchange;
 - (b) the Registered Person is subject to any enforcement or disciplinary action by the Commission or any other regulatory authority;
 - (c) the Registered Person's ability to perform any of the Registered Person's obligations under these Rules or Directives may be adversely affected;
 - (d) any breach of any of these Rules or the Directives by the Trading Participant by whom he is employed or engaged or by other Registered Person employed or engaged by the Trading Participant; or
 - (e) the Registered Person has breached any of these Rules or Directives.

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PART E RISK MANAGEMENT OF TRADING PARTICIPANTS

5.07 Risk Management Function

- (1) A Trading Participant must ensure the proper discharge of the risk management functions for the purpose stated under Rule 4.03(1)(b) and take actions to mitigate such risks.
- (2) The Trading Participant must ensure the risk management functions commensurate with:
 - (a) the scope, size and complexity of the Trading Participant's activities; and
 - (b) the level of risks that the Trading Participant is prepared to assume.

5.08 Committee to oversee risk management

- (1) A Trading Participant must appoint a committee to manage and monitor the discharge of the risk management functions of the Trading Participant.
- (2) A Trading Participant must ensure that its risk management function reports to the committee in Rule 5.08(1).
- (3) The Trading Participant must ensure that the committee in Rule 5.08(1) comprises persons who are competent, free from conflict of interest and collectively have the relevant skills and experience to carry out the functions of the committee.
- (4) The Trading Participant must ensure that the majority members of the committee in Rule 5.08(1) are not Registered Representatives.

5.09 Outsourcing of Risk Management functions

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PART F INTERNAL AUDIT OF TRADING PARTICIPANTS

5.10 Internal Audit function

- (1) A Trading Participant must establish and maintain an internal audit function which is independent from all other functions of the Trading Participant to examine, evaluate and report on the adequacy and efficiency of the Trading Participant's management, operations, internal controls and the compliance with the relevant policies and procedures established by the Trading Participant.
- (2) A Trading Participant must ensure internal audit(s) are conducted on itself at such times as it deems necessary, subject always to a minimum of 1 internal audit in each calendar year.

5.11 Audit Committee

- (1) A Trading Participant must establish and maintain an audit committee, whether on its own or at the Group level in accordance with Part G of Chapter 5 ("**Audit Committee**") which is responsible for amongst others, monitoring and overseeing all matters relating to the discharge of the internal audit functions of the Trading Participant.
- (2) A Trading Participant must ensure that its internal audit function reports to the Audit Committee.
- (3) The Trading Participant must ensure that its Audit Committee comprises members who are competent, free from conflict of interest and collectively have the relevant skills and experience in carrying out the functions of the Audit Committee.

5.12 Outsourcing of Internal Audit function

[Deleted]

5.13 Scope of Internal Audit

- (1) A Trading Participant must undertake a risk assessment of the various areas in the business of the Trading Participant and based on the results of such risk assessment, decide on the scope of the internal audit to be conducted for the year.
- (2) The Exchange may at any time require the Trading Participant to conduct an internal audit if upon assessing the risks to the Market, the Exchange deems that it is necessary or expedient.

5.14 Reporting

- (1) The Audit Committee must present to the board of directors of the Trading Participant, amongst others, the audit report, its course of action or any corrective measures taken, to address any non-compliance or irregularities stated in the audit report and key matters deliberated by the Audit Committee.
- (2) A Trading Participant must submit a copy of the minutes of each meeting of the Audit Committee and a copy of the audit report, together with its course of action or any corrective measures taken to address any non-compliance or irregularities stated in the audit report, to the Exchange within 30 days from the date the minutes were adopted by and the audit report was presented to the board of directors of the Trading Participant.

**PART G PERFORMANCE OF COMMITTEE TO OVERSEE RISK MANAGEMENT AND
AUDIT COMMITTEE FUNCTIONS AT GROUP LEVEL**

5.15 Committee to oversee risk management and Audit Committee

- (1) A Trading Participant may have its committee in Rule 5.08(1) or its Audit Committee established or maintained at Group level if the Trading Participant is able to comply with Rule 2.01(2)(i) in so far as providing or procuring the provision to the Exchange of reports, information, Documents, Books and Records pertaining to the committees and the committees' decisions and deliberations upon the Exchange's request.

- (2) A Trading Participant must ensure that a committee established or maintained at Group level under Rule 5.15(1) complies with all provisions in the Rules and Directives relating to the relevant function and the committee.

5.16 Investment Bank

Rule 5.15 is not applicable to an Investment Bank.

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**PART H DEALING IN DERIVATIVES BY UNIVERSAL BROKERS, 1+1 BROKERS,
SPECIAL SCHEME BROKERS AND INVESTMENT BANKS**

5.17 Dealing in Derivatives by Universal Brokers, 1+1 Brokers, Special Scheme Brokers and Investment Banks

A Universal Broker, 1+1 Broker, Special Scheme Broker or Investment Bank may carry out the business of dealing in derivatives through its subsidiary or a subsidiary of its holding company which is a Trading Participant.

[Refer to Directive 5.05-001]

[End of Chapter 5]

CHAPTER 6

TRADING RULES

PART A AUTOMATED TRADING SYSTEM

6.01 General

- (1) All trading by Participants in Contracts which are traded on the Market must be effected through the ATS in the manner prescribed in these Rules, Directives or the Trading Procedures.
- (2) A Participant's connection to the ATS for the purpose of trading Contracts on the Market must be through an access point approved by the Exchange.
- (3) A Participant must, at all times, take all security measures to prevent unauthorised access to the ATS.
- (4) A Trading Participant must not, without the prior approval of the Exchange:
 - (a) establish or permit the establishment of any form of electronic system capable of routing orders directly from its Clients into the ATS; or
 - (b) connect to:
 - (i) the ATS or any part of the ATS, directly or indirectly any device, equipment or facilities for any purpose; or
 - (ii) any device, equipment or facilities which have not been approved by the Exchange to be connected to the ATS or any part of the ATS, any additional device, equipment or facilities.
- (5) All Records maintained by the Exchange in relation to any trade or any matter entered or reflected in the ATS will prevail as evidence of the truth of the matter over all other Records maintained by the Participant.
- (6) The Exchange may at any time issue Trading Procedures. All Participants must comply with the Trading Procedures.

6.02 Acting as principal

- (1) A Participant is deemed to act as principal for all orders and trades entered and executed in the ATS even if the orders or trades were entered for the accounts of their Clients, and the Exchange will not recognise the interest of any third party.
- (2) Nothing in Rule 6.02(1) affects the right of a Client to take any action or commence any proceedings against a Trading Participant.

6.03 Systems Malfunction or Error

- (1) A Participant and Registered Representative must not take advantage of a situation which arises as a result of a breakdown, malfunction or error in the ATS (committed by the Exchange or by other Participants) or in any other system, service or facility of the Exchange ("**Systems Malfunction or Error**").
- (2) A Participant who encounters a Systems Malfunction or Error must immediately notify the Exchange.

- (3) A Participant must take all necessary and appropriate actions to mitigate any potential losses arising from the Systems Malfunction or Error immediately after the Participant becomes aware or should have known that there is a Systems Malfunction or Error.
- (4) The Exchange may provide prior notification that there is a Systems Malfunction or Error and direction to the Participants of any action to be taken by the Participants arising from the Systems Malfunction or Error.

[Refer to Directive No. 6.03-001]

6.04 Reporting of trade dispute

A Participant must immediately report to the Exchange all trade disputes in respect of any trades in Contracts involving RM1,000,000 or more (whether the amount is a single or an aggregated amount). Such report must contain details of the trade dispute, the amount in question and the parties involved in the dispute.

6.05 Novation of contract

- (1) When an order is executed in accordance with this Chapter 6, a contract (“original contract”) will come into existence and the parties will be bound as principals.
- (2) If the buyer under an original contract is not the Clearing Participant who will be clearing the contract and the seller under that original contract is the Clearing Participant who will be clearing the contract:
 - (a) a new contract (“new contract”) will come into existence between the Clearing Participant who is clearing for the executing Participant as the buyer and the other Clearing Participant as the seller upon terms identical to those of the original contract; and
 - (b) the original contract will be extinguished.
- (3) If the seller under an original contract is not the Clearing Participant who will be clearing the contract and the buyer under that original contract is a Clearing Participant who will be clearing the contract:
 - (a) a new contract (“new contract”) will come into existence between the Clearing Participant who is clearing for the executing Participant as the seller and the other Clearing Participant as the buyer upon terms identical to those of the original contract; and
 - (b) the original contract will be extinguished.
- (4) If the buyer under an original contract is not the Clearing Participant who will be clearing the contract (“non-clearing buyer”) and the seller under that original contract is also not the Clearing Participant who will be clearing the contract (“non-clearing seller”):
 - (a) a new contract (“new contract”) will come into existence between the Clearing Participant who is clearing for the non-clearing buyer as the buyer and the Clearing Participant who is clearing for the non-clearing seller as the seller upon terms identical to those of the original contract; and
 - (b) the original contract will be extinguished.

6.06 Registration of contract with the Clearing House

The original contract or new contract (as the case may be) must be presented to the Clearing House for registration in accordance with the Clearing House Rules, by way of an electronic data transmission or any other mode determined by the Exchange.

6.07 Automatic transfer of Client contract

If existing Contracts are transferred to another Trading Participant in accordance with these Rules, then any related Client contract must automatically be transferred to the same Trading Participant and the transferor Trading Participant must pay to the transferee Trading Participant any margin or cover held in respect of that Client contract. All closing transactions must be made through the same Trading Participant with whom the opening position is held. All Exercise Notices must be lodged with the same Trading Participant with whom the opening position is held.

6.08 Trading Days, Trading Sessions and Trading Hours

- (1) Trading in Contracts must be carried out in trading sessions, trading hours and trading phases as prescribed by the Exchange in the Trading Procedures.
- (2) The Exchange may decide to open for trading in Contracts on a Surprise Holiday.
- (3) If the Exchange is open for trading in Contracts on a Surprise Holiday, a Participant, its Registered Persons and any other person to whom these Rules and the Directives are directed must comply with and give effect to these Rules and the Directives on such day.

6.09 Information on the Market States

The Exchange may specify in the Trading Procedures when orders in respect of a Contract may be entered, modified and cancelled ("the Market States"). Participants must give effect to the Market States.

6.10 Orders

- (1) All orders entered into the ATS must contain such particulars or information as may be prescribed by the Exchange.
- (2) All order sizes of Contracts entered into the ATS must be as prescribed by the Exchange.
- (3) A Participant may modify or cancel any order entered into the ATS prior to the matching of the order, subject always to the right of the Exchange not to allow for such modification or cancellation in circumstances it deems fit. The Exchange may, in circumstances prescribed in these Rules, Directives or the Trading Procedures, cancel any order entered notwithstanding that the order has been matched or executed.
- (4) A Participant must not simultaneously enter orders to buy and sell a same Contract, at the same price, for and on behalf of the same Client.
- (5) Unless determined otherwise by the Exchange, a Participant must not enter into the ATS orders, pursuant to a pre-arrangement where the orders of a particular buyer are to be matched with the orders of a particular seller when entered into the ATS, whether the buyer or the seller is the Participant itself or a Client of the Participant.
- (6) The price of orders entered into the ATS must be based on the Tick size or multiples of the Tick size as specified in the Contract specifications in the Schedules to these Rules.

- (7) A Participant and Registered Person must enter orders into the ATS correctly and accurately, particularly in relation to the price and volume of the orders.
- (8) The Exchange may prescribe in the Trading Procedures the types of orders that may be entered by Participants into the ATS.

6.11 Validity Condition and Execution Condition

The Exchange may prescribe in the Trading Procedures the duration for which any orders entered into the system remain valid (“validity condition”) and the conditions for execution of any orders entered into the ATS (“execution condition”). The Participant must specify the validity condition and the execution condition when entering any order into the ATS.

6.12 Strategy

- (1) A strategy is a combination of a number of buy and/or sell orders of similar or different Contracts created within the framework of a single order.
- (2) The Exchange may prescribe in the Trading Procedures the criteria for defining a strategy, including but not limited to, the description of the type of strategy and the minimum and maximum number of the buy and/or sell orders of Contracts allowed to be combined within the framework of a single order, for the respective types of strategy.
- (3) Upon execution of a strategy, each of the buy and/or sell executed orders comprising the strategy and not the strategy itself must be registered with the Clearing House in accordance with the Clearing House Rules.

6.13 Messages

The Exchange may prescribe in the Trading Procedures, limits to the amount of Messages a Participant is able to submit into the ATS for the purposes of maintaining an orderly and fair Market.

6.14 Order Matching

- (1) All orders entered into the ATS and matched in accordance with the provisions stipulated in this Chapter 6 are deemed executed except in the following circumstances:
 - (a) Where the matching of the orders results in a breach of the price limits referred to in Rule 6.17; and
 - (b) in any other circumstances prescribed by the Exchange in any Directives.
- (2) The Exchange may prescribe in the Trading Procedures the matching algorithm based on which orders will be matched.

6.15 Inviolability of Contracts

Without prejudice to the powers of the Exchange under Rule 6.10(3) and Rules 6.17 to 6.22, all orders entered and executed through the ATS may not be cancelled and are binding on Participants.

6.16 Trade Confirmation

[Deleted]

6.17 Price Limits

- (1) The Exchange may stipulate in these Rules, Directives or the Trading Procedures the maximum price (“upper limit”) and the minimum price (“lower limit”) at which an order in respect of a Contract may be entered.
- (2) An order for a Contract must not be entered above the upper limit or below the lower limit.
- (3) Where a matching of an order in the ATS results in a breach of the upper limit or lower limit, the Exchange will cancel the trade.
- (4) The Exchange may change the upper limit and the lower limit of a Contract.

6.18 Cancellation of a Trade or Price Adjustment

- (1) The Exchange may adjust trade prices or cancel trades where it believes such action is necessary in the interest of an orderly and fair Market.
- (2) Notwithstanding any other provisions of this Rule, the Exchange may review a trade executed on the Market on its own or upon the request of a Trading Participant.
- (3) A request for a review of a trade by a Trading Participant must be made within the time prescribed by the Exchange.
- (4) For the avoidance of doubt, any request for review of a trade must be made by a Trading Participant even if the order for the trade were entered by a Direct Market Access Client or a Participant who is not a Trading Participant.
- (5) The Exchange will notify the Market of any trade that is under review.
- (6) If the price of the trade under review is determined to be within the Non-Reviewable Range, the trade will stand.
- (7) If the price of the trade under review is determined to be outside the Non-Reviewable Range, the price of the trade may either be adjusted in accordance with the formula set out in the Trading Procedures or cancelled as the Exchange sees fit.
- (8) Before the Exchange cancels a trade or adjusts the price of the trade pursuant to Rule 6.18(7), the Trading Participants to the trade may, with the approval of the Exchange, mutually agree to adjust the price of the trade or cancel the trade.
- (9) The cancellation or price adjustment of a trade resulting from a mistake by a Participant does not preclude the Exchange from taking action against the Participant and/or Registered Persons for the breach of Rule 6.10(7).

6.19 Error Maker Liability

- (1) A Trading Participant whose order was responsible for a trade adjustment or cancellation under Rule 6.18 (“the Error Maker”) is liable for claims of actual losses incurred by other Trading Participants whose trade prices were adjusted or cancelled as a result of the above order. However, a Trading Participant who makes a claim is not entitled to compensation for losses incurred as a result of any failure to take reasonable actions to mitigate the loss. The procedure for making a claim against the Error Maker is set out in the Trading Procedures.

- (2) To the extent that liability is denied by the Error Maker, the Trading Participant making the claim may settle the dispute in accordance with Part F of Chapter 4.
- (3) For the avoidance of doubt:
 - (a) a Trading Participant may not make any claim in relation to the cancellation or price adjustment of a trade under Part F of Chapter 4 unless the Trading Participant had submitted a claim under Rule 6.19(1) and the said claim had been denied in part or in totality by the Error Maker; and
 - (b) any claim in relation to the cancellation or price adjustment of a trade must be made by or through a Trading Participant notwithstanding that the order may have been entered by a Direct Market Access Client or a Participant who is not a Trading Participant.

6.20 Cancellation of a Traded Price

The Exchange may upon notification to the Commission, in the circumstances prescribed in the Rules, Directives or Trading Procedures, cancel a traded price, which has the effect of cancelling all trades at that price in the specified time interval.

6.21 Force Majeure

- (1) If delivery or acceptance of an Instrument underlying a Contract, or any precondition or requirement for such delivery or acceptance, is prevented by strike, fire, accident, act of governmental authority or agency (locally or abroad), act of God, or other emergency, the seller or buyer or the Participant acting on their behalf, must immediately notify the Exchange.
- (2) On receipt of such notification, the Exchange may take any steps or actions as may be necessary.

6.22 Suspension of Trading in a Contract

- (1) Trading of any Contract on the Market will be halted or suspended whenever the Exchange deems such action appropriate in the interests of maintaining an orderly and fair Market. Among the factors that may be considered by the Exchange are that:
 - (a) trading in the Instrument underlying the Contract has been halted or suspended in the Underlying Market;
 - (b) the opening of trading in the Instrument in the Underlying Market has been delayed because of unusual circumstances; or
 - (c) the Exchange has been advised that the issuer of the underlying Instrument is about to make an important announcement affecting such issuer.
- (2) Trading in any Contract that has been the subject of a suspension under Rule 6.22(1)(a) may be resumed upon the Exchange's determination that the conditions which led to the suspension are no longer present, or that the interests of maintaining an orderly and fair Market are best served by a resumption of trading.

6.23 Performance Rendered Impossible

If the Clearing House in consultation with the Exchange determines that the performance under a Contract or delivery of Instruments has become impossible through the suspension of trading

in the Instrument on the Underlying Market or for any reason that may be deemed appropriate by the Clearing House in consultation with the Exchange, the Contract may be cash settled according to a settlement price which will be determined according to the procedures agreed upon by both the Exchange and the Clearing House.

6.24 Duty to Report Unusual Activities

Where, in the opinion of a Participant, there is unusual activity, transaction, or price change or there are other unusual market conditions or circumstances which are, with respect to any Contract, detrimental to the maintenance of an orderly and fair Market, the Participant must promptly make a report to the Exchange.

6.25 Trading on other Exchanges

(1) A Participant must not trade in Contracts on another exchange, whether through a broker or participant of that other exchange, or otherwise, unless:

- (a) the other exchange has been approved to operate a derivatives market in accordance with the Capital Markets and Services Act (“Other Exchange”);
- (b) the other exchange has been prescribed as a Specified Exchange by the Exchange in relation to any or all of the approved classes of standardized derivatives as defined in Section 105(3)(b) of the Capital Markets and Services Act; or

[Refer to Directive No. 6.25(1)-001]

(c) the Participant is a participant of the Other Exchange and/or Specified Exchange, and a prior notification in writing has been given to the Exchange.

(2) A Trading Participant must comply with the terms and/or conditions as may be prescribed by the Exchange when trading in Contracts on the Other Exchange or Specified Exchange.

(3) Rules 6.25(1) and (2) do not apply to a Remote Trading Participant.

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PART B DIRECT MARKET ACCESS

6.26 Definition

For the purpose of this Part B of Chapter 6, “DMA Order” means a Direct Market Access order.

6.27 General

(1) A Trading Participant may provide Direct Market Access if:

- (a) the Direct Market Access complies with the requirements prescribed by the Exchange; and

[Refer to Best Practice No. 6-001]

- (b) the Direct Market Access is only provided to persons who comply with the requirements stated in Rule 6.29.

(2) For the avoidance of doubt, in addition to the provisions in this Part B of Chapter 6, all other provisions in the Rules, Directives and the Trading Procedures will also apply to Participants and Registered Persons when providing Direct Market Access.

6.28 Automated Risk Filters

A Trading Participant must have appropriate automated risk filters or have made the necessary arrangements for appropriate automated risk filters to check or screen a DMA Order before the DMA Order is executed in the ATS, for the purpose of ensuring that the DMA Order does not affect the orderliness and fair functioning of the Market.

6.29 Clients

(1) A Trading Participant must only make Direct Market Access available to a Client and a person authorised by the Client to act on behalf of the Client, who has knowledge of:

- (a) the process of entering DMA Orders;
- (b) the requirements in these Rules, Directives and Trading Procedures in relation to trading on the Market; and
- (c) the relevant laws pertaining to trading on the Market.

(2) A Trading Participant must execute a written agreement with the Client to whom the Trading Participant intends to provide Direct Market Access which addresses:

- (a) the duties, obligations and rights of the Trading Participant and Client in relation to the Direct Market Access; and
- (b) the Client’s compliance with these Rules, Directives and Trading Procedures.

(3) A Trading Participant must ensure that before a Client is given Direct Market Access under Part B of Chapter 6, it has obtained a confirmation from the Client that the Client’s Contracts which are traded on the Market will be cleared by the Trading Participant in its capacity as a Clearing Participant, or that the Client has entered into an arrangement with another Clearing Participant for the clearing of the Client’s trades.

6.30 DMA Orders

- (1) A Trading Participant is deemed to be the principal in relation to all trades effected through Direct Market Access and the Exchange will not recognise the interest of any third party.
- (2) All DMA Orders are deemed as orders submitted for execution in the ATS by a Registered Representative on behalf of a Client.

6.31 Action by the Exchange

- (1) The Exchange may take any of the actions enumerated in Rule 6.31(2) summarily against any Trading Participants or Registered Persons if:
 - (a) there is a breach or likelihood of a breach of any provision in Part B of Chapter 6; or
 - (b) the Direct Market Access may lead or is likely to lead to the commission of any offence under the Capital Markets and Services Act.
- (2) Pursuant to Rule 6.31(1), the following actions may be taken by the Exchange summarily against any Trading Participants or Registered Persons:
 - (a) directing a Trading Participant to suspend or cease Direct Market Access provided to its Clients and the persons authorised by the Clients;
 - (b) imposing restrictions or conditions on the Direct Market Access provided by a Trading Participant to any or all of its Clients and the persons authorised by the Clients.

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PART C EXCHANGE FOR RELATED POSITIONS

6.32 Definition

- (1) An exchange for related position (“EFRP”) is an off-market transaction and consists of 2 separate but related transactions made between 2 parties in which:
 - (a) one party is a seller of a Contract and the buyer of a related position; and
 - (b) the other party is a buyer of the Contract and the seller of the same related position.
- (2) The purchase and sale of the Contract must be simultaneous with the sale and purchase of the related position.
- (3) The related position must involve the Instrument underlying the Contract, or such other asset, commodity or instrument that has a reasonable degree of price correlation to the Instrument underlying the Contract as may be prescribed by the Exchange.

6.33 Requirements

- (1) An EFRP may be permitted by the Exchange if:
 - (a) the seller of the related position referred to in Rule 6.32(1)(b) has possession of the related position;
 - (b) the transaction is made at a price that is within the price range as may be prescribed by the Exchange or as approved by the Exchange in consultation with the Clearing House;
 - (c) the quantity covered by the related position must be the same or approximately equivalent to the quantity covered by the Contract;
 - (d) a Participant satisfies the Exchange that the transaction is bona fide; and
 - (e) the transaction is submitted by the Participant to the Exchange within the time and in accordance with the procedures as may be prescribed by the Exchange.
- (2) The Exchange may reject an EFRP which does not comply with Part C or E of Chapter 6 of these Rules, or such other provisions in the Rules, Directives or Trading Procedures, where applicable.

6.34 Registration

- (1) An EFRP permitted under these Rules must be presented to the Clearing House for registration in accordance with the Clearing House Rules.
- (2) The Exchange is authorised to provide any information and documents received from the Participant pursuant to Rule 6.33(1)(e) to the Clearing House, as the Clearing House may require.

6.35 Retention of Records

A Participant must maintain a record of the EFRP and identify and mark all orders, records and memoranda. The Participant must furnish any such records and documentation to the Exchange as the Exchange may request.

6.36 Prohibition On Amendments Or Cancellation

A transaction that has been registered by the Clearing House in accordance with the Clearing House Rules pursuant to Rule 6.34(1) is firm and binding on the Participant and no amendment or cancellation of the same is allowed.

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PART D NEGOTIATED LARGE TRADES

6.37 Requirements

- (1) A Negotiated Large Trade (“NLT”) is an off-market transaction and may be permitted by the Exchange if:
 - (a) the transaction is in respect of a Contract designated by the Exchange for NLT transactions;
 - (b) the transaction is for a quantity at or exceeding the minimum volume threshold as may be prescribed by the Exchange;
 - (c) the transaction is made at a price that is within the price range as may be prescribed by the Exchange; and
 - (d) the transaction is submitted by the Trading Participant to the Exchange within the time and in accordance with the procedures as may be prescribed by the Exchange.
- (2) The Exchange may reject a NLT transaction which does not comply with Part D or E of Chapter 6 of these Rules, or such other provisions in the Rules, Directives or Trading Procedures, where applicable.

6.38 Registration

- (1) A NLT transaction permitted under these Rules must be presented to the Clearing House for registration in accordance with the Clearing House Rules.
- (2) The Exchange is authorised to provide any information and documents received from the Trading Participant pursuant to Rule 6.37(1)(d) to the Clearing House, as the Clearing House may require.

6.39 Retention of Records

A Trading Participant must maintain a record of the NLT transaction and identify and mark all orders, records and memoranda. The Trading Participant must furnish any such records and documentation to the Exchange as the Exchange may request.

6.40 Prohibition On Amendments Or Cancellation

A NLT transaction that has been registered by the Clearing House pursuant to Rule 6.38(1) is firm and binding on the Trading Participant and no amendment or cancellation of the same is allowed.

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PART E OFF-MARKET TRANSACTIONS

6.41 Prohibition on Off-Market Transactions

Except as provided in Rule 6.42 or otherwise prescribed by the Exchange, a contract or transaction effected by a Participant otherwise than in the normal course of trading on the Market is prohibited.

6.42 Exceptions

The prohibition in Rule 6.41 does not apply to the following transactions:

- (a) any EFRP made pursuant to Part C of Chapter 6; and
- (b) any NLT made pursuant to Part D of Chapter 6.

6.43 Deemed As Principal

- (1) A Participant is deemed as a principal to a transaction made pursuant to Part C or D of Chapter 6 and neither the Exchange nor the Clearing House is obliged to recognise the interest of any third party.
- (2) Nothing in Rule 6.43(1) affects the rights of a Client to take any action or commence any proceedings against a Participant.

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PART F POSITION AND EXERCISE LIMITS

6.44 Position and exercise limits

- (1) The Exchange may, in consultation with the Clearing House, determine the limits on the Open Positions which may be held or controlled by any Client or a Participant in any Contract ("position limits") or the number of Options that can be exercised by any Client or a Participant ("exercise limits").
- (2) A Participant must ensure that a Client or Participant complies with the position limits and exercise limits which are applicable to the Client or Participant.
- (3) The Exchange may, in consultation with the Clearing House, grant such exemption, modification or variation in relation to the position limits or exercise limits, subject to such terms and conditions prescribed by the Exchange.

[Refer to Directive No. 6.44-001]

6.45 Control of another person

For the purposes of determining whether a person is in 'control' of another person under Rule 6.44, the following apply:

- (a) a person is deemed to have control of another person:
 - (i) where the first person, or any related Corporation or Corporations, of the first person, directly or indirectly by any means whatever, holds or beneficially owns 15% or more of the issued or paid up capital or of the voting power of the other person or of a third person which has control (in terms of this definition) of that other person; or
 - (ii) where a partner or director of the first person or of any related Corporation, of the first person is also a partner or director of the other person; or
 - (iii) where by reason of any contract, agreement or arrangement of any nature, whether legally enforceable or not, the first person effectively controls the management, or 15% or more of the voting power, of the other person, or is entitled to nominate or appoint one or more directors of the other person.
- (b) notwithstanding Rule 6.45(a) above, a person will not be deemed to be in control of another person's Open Positions if both persons:
 - (i) do not have knowledge of one another's trading decisions;
 - (ii) trade pursuant to separately developed and independent trading strategies;
 - (iii) have and enforce written procedures which preclude each from having knowledge of, gaining access to, or receiving data concerning, the trades of the other. Such procedures must include document routing and other procedures or security arrangements which would maintain the independence of their activities; and
 - (iv) do not share personnel in control of the respective trading decisions.

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6.46 Reporting

- (1) The Exchange may establish reporting levels on the Open Positions held by any Client or a Participant and may require daily (or other periodic) reports from Trading Participants or Associate Participants on the amount of Open Positions held by any Client or any Participant. The Exchange may require reports even if the amount of Open Positions held is below the reporting levels currently prescribed by the Exchange.
- (2) A Trading Participant or Associate Participant must promptly report to the Exchange any instance in which the Trading Participant or Associate Participant has reason to believe that it has exceeded or a Client or another Participant, acting alone or in concert with others, has exceeded or is attempting to exceed any limits established pursuant to Rule 6.44.

6.47 Prohibition to accept orders

- (1) A Trading Participant accepting orders for opening transactions must inform Clients of the applicable position limits and exercise limits.
- (2) A Trading Participant must not accept orders from any Client if the Trading Participant has reason to believe that the Client, acting alone or in concert with others, has exceeded or is attempting to exceed the applicable position limits and exercise limits.

[End of Chapter 6]

CHAPTER 7

ACCOUNTING, AUDIT AND FINANCIAL REPORTING REQUIREMENTS

PART A ACCOUNTS AND FINANCIAL REPORTING

7.01 Accounts

A Trading Participant must keep up-to-date accounting and other books and records. The accounting and other books and records must comply with the Exchange's requirements.

[Refer to Directive No. 7-001]

7.02 Financial statements

- (1) A Trading Participant must submit to the Exchange all financial statements the Exchange specifies within the period prescribed. The financial statements must comply with the Exchange's requirements.
- (2) In relation to a Remote Trading Participant, the financial statements referred to in Rule 7.02(1) means the financial statements prepared by the Remote Trading Participant in accordance with the approved accounting standards in its home jurisdiction.

[Refer to Directive No. 7-001]

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PART B STATUTORY AUDIT

7.03 Annual statutory audit

- (1) A Trading Participant must submit to the Exchange the accounts audited by a statutory auditor annually (“Annual Audited Accounts”) within 3 months after the close of the financial year. The Annual Audited Accounts must comply with the Exchange’s requirements.

- (2) In relation to a Remote Trading Participant, a statutory auditor referred to in Rule 7.03(1) means an auditor acceptable to the Home Regulator or Home Derivatives Exchange.

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PART C OFF-BALANCE SHEET TRANSACTIONS

7.04 Investment Banks

All provisions in this Part C of this Chapter 7 do not apply to a Trading Participant that is an Investment Bank.

7.05 Records of Off-Balance Sheet transactions

A Trading Participant must maintain a Record that sufficiently explains the Off-Balance Sheet transactions entered by it.

[Refer to Directive No. 7-002]

7.06 Reporting of Off-Balance Sheet transactions

A Trading Participant must lodge with the Exchange a monthly report on Off-Balance Sheet transactions in the form as prescribed by the Exchange.

[Refer to Directive No. 7-002]

[End of Chapter 7]

CHAPTER 8 FINANCIAL REQUIREMENTS

PART A CAPITAL REQUIREMENTS

8.01 Minimum paid-up capital

A Trading Participant must maintain a minimum paid-up capital of RM5 million.

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PART B ADJUSTED NET CAPITAL

8.02 Minimum financial resources requirements

- (1) A Trading Participant must ensure that its Adjusted Net Capital is at all times:
 - (a) RM500,000.00; or
 - (b) 10% of aggregate Margins Required;whichever is the higher.
- (2) If a Trading Participant has reason to believe that it is unable to comply with Rule 8.02(1) or fails to comply with Rule 8.02(1), the Trading Participant must immediately notify the Exchange and indicate the steps taken by the Trading Participant to comply with Rule 8.02(1).
- (3) Following a notification made under Rule 8.02(2), the Exchange may take action as it deems fit.
- (4) For the purposes of Rule 8.02(1)(b), "Margins Required" means the initial margin and variation margin required to be paid to the Clearing House, any party or other clearing house for Client and proprietary accounts.

8.03 Trading Participant who is also a Participating Organisation or Investment Bank

- (1) Rules 8.02 and 8.04 do not apply to a Trading Participant who is also a Participating Organisation or an Investment Bank.
- (2) A Trading Participant who is also a Participating Organisation or an Investment Bank must at all times comply with the Capital Adequacy Requirements as imposed by Bursa Securities on Participating Organisations or Investment Banks, as the case may be.

8.04 Computation of Adjusted Net Capital

A Trading Participant must calculate the Trading Participant's Adjusted Net Capital in the manner the Exchange determines.

[Refer to Directive 8-001]

8.05 Submission of statements by Trading Participants

A Trading Participant must submit the following statement to the Exchange:

- (a) A Trading Participant who is a Universal Broker, 1+1 Broker or Special Scheme Broker, a statement of its Capital Adequacy Ratio which is to be reported within the timeframe as prescribed in the Rules of Bursa Securities;
- (b) A Trading Participant who is an Investment Bank, a statement of its Risk Weighted Capital Ratio which is to be reported within the timeframe as prescribed in the Rules of Bursa Securities; or
- (c) A Trading Participant other than a Trading Participant referred to in Rules 8.05(a) or 8.05(b) above, a statement of Adjusted Net Capital in accordance with the requirements prescribed by the Exchange.

[Refer to Directive No. 2.01(2)-003]

PART C EARLY WARNING REQUIREMENTS FOR ADJUSTED NET CAPITAL

8.06 Early Warning Requirements for Adjusted Net Capital

A Trading Participant must comply with such early warning requirements for Adjusted Net Capital as prescribed by the Exchange.

[Refer to Directive No. 8.06-001]

[End of Chapter 8]

CHAPTER 9

CONTRACTS

PART A RULES APPLICABLE TO ALL CLASSES OF CONTRACTS

9.01 Contract Specifications

- (1) Contracts offered for trading by the Exchange are governed by these Rules and the relevant Contract Specifications prescribed by the Exchange.
- (2) In the event of a conflict between these Rules and the Contract Specifications, these Rules will prevail.

9.02 Final Trading Day and Expiration Date

- (1) The Final Trading Day and Expiration Date for a Contract is as prescribed in the Contract Specifications of that Contract.
- (2) The Exchange may change the Final Trading Day and Expiration Date for a Contract and announce a day that is different from the Final Trading Day and Expiration Date that is prescribed in the Contract Specifications whenever such action is required in the public interest or to meet unusual conditions.
- (3) Trading in a Contract on its Final Trading Day will cease at such time as is prescribed in the Contract Specifications of that Contract or at such other time prescribed by the Exchange.

9.03 Contract Settlement

- (1) Settlement of Contracts may either be via cash settlement or delivery of the Instrument underlying the Contract as prescribed in the Contract Specifications, or under alternative delivery procedures specified by the Clearing House.
- (2) Any Contract remaining open after trading ceases on the Final Trading Day of the Contract will be settled by the Final Settlement Day in accordance with the Clearing House Rules.
- (3) The Exchange may change the Final Settlement Day for a Contract whenever such action is required in the public interest or to meet unusual conditions.

9.04 Final Settlement Value and Final Closing Price

- (1) The final settlement value or Final Closing Price (as the case maybe) for a Contract is calculated based on the methodology as prescribed in the Contract Specifications.
- (2) The Exchange may use any other methodology it deems fit to compute and declare the final settlement value or Final Closing Price if an event that will affect the ability of the Exchange to compute the final settlement value or the Final Closing Price based on the methodology prescribed in the Contract Specifications has occurred or is likely to occur.

9.05 Contracts No Longer Offered for Trading

If the Exchange determines that a Contract should no longer be offered for trading for any reason, including where the underlying Instrument no longer meets the current requirements

for selection or should no longer be used, the Exchange may take any one or more of the following actions:

- (a) withdraw the Contract from being offered for trading;
- (b) suspend trading of the Contract;
- (c) not open for trading any additional Contracts;
- (d) direct any actions to be taken in respect of the Contract; or
- (e) any other action which the Exchange deems fit in the circumstances.

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PART B RULES APPLICABLE TO PHYSICALLY DELIVERED CONTRACTS

9.06 Application

[Deleted]

9.07 Obligations of the Buyer and Seller

- (1) Where settlement of a Contract is prescribed in the Contract Specifications to be by physical delivery of the Instrument underlying the Contract, the buyer's obligation under the Contract is to take delivery and make payment.
- (2) The seller's obligation under a Contract is to make delivery of the Instrument underlying the Contract in accordance with the Contract Specifications, or if applicable, under alternative delivery procedures specified by the Clearing House.

9.08 Undertaking By Port Tank Installations

- (1) The Exchange will publish a list of Port Tank Installations contemplated in the relevant Contract Specifications. Port Tank Installation Owners must give such written undertaking as the Exchange may require including that they will comply with these Rules in respect of the handling and documentation of the Instrument underlying a Contract which may be Tendered on the Contract.
- (2) Charges for services, including storage and insurance, rendered by a Port Tank Installation must not exceed the rates filed with the Exchange.
- (3) Neither the Exchange nor the Clearing House will have any liability for the conditions of a Port Tank Installation or its suitability for the storage of the Instrument underlying a Contract or for the performance by the Port Tank Installation Owners of any responsibility that they may assume towards the Participants or other persons pursuant to these Rules.

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PART C RULES APPLICABLE TO SPECIFIC CONTRACTS

9.09 Single Stock Futures Contract

For the purpose of Rules 9.10 and 9.11, “underlying stock” means the securities which are the subject of the Single Stock Futures Contract.

9.10 Single Stock Futures Contract no longer Offered for Trading

If the underlying stock used for a Single Stock Futures Contract is de-listed or its trading is suspended or halted in the Underlying Market by the relevant stock exchange, or in any other circumstances deemed fit by the Exchange, the Exchange may take any one or more of the following actions:

- (a) withdraw the Contract from being offered for trading;
- (b) suspend trading of the Contract;
- (c) not open for trading any additional Contracts;
- (d) direct any actions to be taken in respect of the Contract; or
- (e) any other action which the Exchange deems fit in the circumstances.

9.11 Adjustments

- (1) The Exchange may make adjustments in respect of a Single Stock Futures Contract in accordance with the provisions on adjustments provided in the Contract Specifications in the event the issuer of its underlying stock undertakes a corporate exercise.
- (2) In the event of any corporate exercise in respect of the underlying stocks for which an adjustment is not provided in the Contract Specifications, but is considered by the Exchange to be appropriate under the circumstances, the Exchange may make adjustments as it deems fit.

9.12 Stock Option Contract

For the purpose of Rules 9.13 and 9.14, “underlying share” means the securities which are the subject of the Stock Option Contract.

9.13 Stock Option Contracts no longer Offered for Trading

If the underlying share used for a Stock Option Contract is de-listed or its trading is suspended or halted in the Underlying Market by the relevant stock exchange, or in any other circumstances deemed fit by the Exchange, the Exchange may take any one or more of the following actions:

- (a) withdraw the Contract from being offered for trading;
- (b) suspend trading of the Contract;
- (c) not open for trading any additional Contracts;
- (d) direct any actions to be taken in respect of the Contract; or
- (e) any other action which the Exchange deems fit in the circumstances.

9.14 Adjustments

- (1) The Exchange may make adjustments in respect of a Stock Option Contract in accordance with the provisions on adjustments provided in the Contract Specifications in the event the issuer of its underlying share undertakes a corporate exercise.
- (2) In the event of any corporate exercise in respect of the underlying share for which an adjustment is not provided in the Contract Specifications, but is considered by the Exchange to be appropriate under the circumstances, the Exchange may make adjustments as it deems fit.

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PART D RULES APPLICABLE TO OPTIONS

9.15 Application

Rules 9.16 to 9.18 are only applicable to Options.

9.16 Premiums and Margins

- (1) The obligation to pay premiums accrues from the day an Option comes into existence.
- (2) If a Client is a buyer of an Option, its Trading Participant must collect premiums from the Client in accordance with the requirements in Rule 4.21.
- (3) If a Client is a seller of an Option, its Trading Participant must obtain margin from the Client in accordance with the requirements in Rule 4.18 unless otherwise specified by the Exchange. The Client will be credited with the premiums due from its Trading Participants within such period that the Exchange may prescribe.

9.17 Exercise Price

- (1) Exercise Prices of an Option will be set by the Exchange and fixed at:
 - (a) a level which is reasonably close to the price of the underlying Instrument at the time the series of Options were introduced for trading; and
 - (b) levels above and below the level that is mentioned in paragraph (a) as determined by the Exchange.
- (2) Exercise Prices may be introduced or removed as the price of the underlying Instrument moves from the initial or existing Exercise Prices range.

9.18 Option Exercise

- (1) An Option may either be a European Style Option or an American Style Option as prescribed in the Contract Specifications of that Contract and must be exercised in accordance with the Clearing House Rules.
- (2) A buyer of an Option may exercise the Option:
 - (a) in the case of a European Style Option, on the Expiration Date; or
 - (b) in the case of an American Style Option, on or before the Expiration Date,subject to and in accordance with Rule 6.07 and any other terms agreed between the Client and the Trading Participant where applicable.
- (3) To exercise an Option, an Exercise Notice must be lodged with the Clearing House within the period specified in Rule 9.18(2) or on such other date and at such time that the Clearing House may prescribe.
- (4) On the Expiration Date of an Option, unless otherwise instructed by a buyer of an Option, an Option which is in the money by such amount as the Exchange may determine (with the agreement of the Clearing House) will automatically be exercised in accordance with the Clearing House Rules.

- (5) Notwithstanding the other provisions in this Rule 9.18, the Exchange may impose a restriction on the exercise of any Option on the grounds that such restriction is deemed necessary in the interests of maintaining an orderly and fair market, or is otherwise in the public interest, or for the protection of investors.

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**PART E RULES APPLICABLE TO CONTRACTS WITH AFTER-HOURS (T+1)
 TRADING SESSION**

- 9.19** For the purposes of these Rules and Directives, a trade carried out during the after-hours (T+1) trading session as prescribed in the Contract Specifications will be regarded as the next Business Day's trade.

[End of Chapter 9]

CHAPTER 10
INSPECTIONS AND INVESTIGATIONS

PART A INSPECTIONS

10.01 Exchange's Right to Inspection

- (1) The Exchange may conduct an inspection on a Participant or Registered Person on any matter in relation to these Rules, the Participant's internal policies and procedures and any other rules and regulations related to its business in dealing in derivatives.
- (2) A Participant and Relevant Person must:
 - (a) not hinder or obstruct the Exchange during the inspection;
 - (b) give the Exchange all assistance the Exchange reasonably requires to conduct the inspection; and
 - (c) provide such information relevant to the inspection, comply and give effect to any Directive the Exchange issued pursuant to Rule 2.01(2)(i).

10.02 Reporting

- (1) The Exchange will notify the Participant of the findings from the Exchange's inspection.
- (2) A Participant must table the Exchange's findings to the Participant's board of directors as soon as possible.
- (3) A Participant must, within such time as may be prescribed by the Exchange:
 - (a) take corrective measures to address the Exchange's findings; and
 - (b) notify the Exchange of the Participant's board of director's decided course of action and corrective measures taken (if any) to address the Exchange's findings.

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PART B INVESTIGATIONS

10.03 Power of investigation

- (1) The Exchange may conduct an investigation on a Participant or Registered Person on any matter in relation to these Rules, the Participant's internal policies and procedures and any other rules and regulations related to its business in dealing in derivatives.
- (2) A Participant and Relevant Person must:
 - (a) not hinder or obstruct the Exchange during the investigation;
 - (b) give the Exchange all assistance the Exchange reasonably requires to conduct the investigation; and
 - (c) provide such information relevant to the investigation, comply and give effect to any Directives the Exchange issued pursuant to Rule 2.01(2)(i).

[End of Chapter 10]

CHAPTER 11

DISCIPLINARY ACTIONS

PART A DISCIPLINARY POWERS

11.01 General

- (1) In this Chapter 11, “disciplinary proceedings” where the context permits include appeal proceedings under Rule 11.15.
- (2) Where the acts or omissions of a Registered Person, employee, agent or director of a Participant would have been subject to these Rules had such acts or omissions been committed by the Participant, then such acts or omissions are deemed to be committed by that Participant and disciplinary action may be taken against it.

11.02 Disciplinary Powers

The Exchange may exercise its disciplinary powers under this Rule 11.02 if the Participant or Registered Person is found to have breached any of these Rules and Directives. The Exchange’s disciplinary powers include the taking of one or more of the following actions:

- (a) reprimanding (publicly or privately) a Participant or Registered Person;
- (b) imposing a fine not exceeding RM1 million on a Participant or Registered Person;
- (c) suspending a Participant or Registered Person in accordance with the terms prescribed by the Exchange;
- (d) terminating participantship where the Participant will immediately cease to enjoy the privileges of participantship;
- (e) imposing any restriction or condition or both in relation to the breach committed or on activities that a Participant or Registered Person undertakes;
- (f) imposing one or more conditions for compliance including issuing a directive to take such steps to remedy or mitigate the breach, other than a directive to make restitution;
- (g) directing a Participant or Registered Person to take appropriate action against any of the employees or agents of the Participant or Registered Person if such a person caused the Participant or Registered Person to commit the breach;
- (h) ordering the Participant or Registered Person to liquidate such portion of the Participant’s Open Position on its Proprietary Account or Clients’ Accounts, or both;
- (i) ordering the Participant or Registered Person to transfer existing Open Positions to another Trading Participant or prescribing restrictions on positions;
- (j) striking off the Registered Person’s name from the relevant Register;
- (k) in respect of a breach of these Rules that relates to a function that has been outsourced, imposing any restriction or condition in relation to the breach committed or on the activities that a Participant or Registered Person undertakes;

- (l) mandating education, training or such other types of programme as the Exchange may determine to be undertaken or implemented by the Participant, its employees or Registered Person; or
- (m) any other action the Exchange considers appropriate, subject to consultation with the Commission.

11.03 Procedures

- (1) The Exchange will determine the procedures applicable to any disciplinary proceedings taken under this Chapter 11. Such procedures may vary to adapt to the circumstances of any particular case.
- (2) The Exchange is not bound by legal rules of evidence and procedure in any disciplinary proceedings under this Chapter 11.

11.04 Agreed Settlement

- (1) A Participant or Registered Person may, at any time before the Exchange makes a decision, propose a settlement of the disciplinary action by agreeing to a set of facts, liability or penalty with the Exchange.
- (2) The Exchange may reject, accept or vary the proposed settlement based on terms that the Exchange deems fit.
- (3) Where the Exchange accepts the proposed settlement, the agreed settlement will be recorded as a decision of the Exchange.
- (4) If the Exchange is not agreeable to the proposed settlement, the proceedings under Rule 11.09 will apply.

11.05 Request for oral representations

- (1) A Participant or Registered Person may request for an oral representation to make submissions or to procure the attendance of witnesses or legal representation at such oral representation for proceedings commenced against the Participant or Registered Person. Any such request must be submitted with the Response provided under Rule 11.10 or the Notice of Appeal stated in Rule 11.16.
- (2) The Exchange may, in its absolute discretion, allow or disallow any request made pursuant to Rule 11.05(1), upon such terms and conditions as the Exchange deems appropriate.

11.06 Standard of proof

The Exchange will not find an allegation proven unless the Exchange is satisfied that the allegation is proven on the balance of probabilities.

11.07 Other rights

The exercise of powers in Rule 11.02 does not in any way prejudice the other rights of the Exchange against a Participant or Registered Person, or any other person to whom these Rules are directed.

PART B VIOLATIONS

11.08 Violation by Participants or Registered Persons

Any Participant or Registered Person who, in any circumstances, directly or indirectly:

- (a) commits a breach or violates any of these Rules;
- (b) is found by the Exchange to be guilty of misconduct;
- (c) fails to perform his duties efficiently, honestly or fairly;
- (d) knowingly acts as both buyer and seller in the same transaction except when permitted under the Rules;
- (e) manipulates prices or attempts to manipulate prices or to corner or attempt to corner any Contract in the Market;
- (f) violates any provision of the Clearing House Rules;
- (g) becomes insolvent;
- (h) being a Participant:
 - (i) after becoming aware of any inability on its part to comply with the minimum financial requirements as contained in these Rules, fails to notify the Exchange of such inability;
 - (ii) fails to submit its financial reporting statements or annual audited accounts as required by these Rules within the time prescribed for submission; or
 - (iii) provides false representation(s) to the Exchange or omits to provide any material information to the Exchange or both;
- (i) being a Registered Representative:
 - (i) without prejudice to the generality of the foregoing:
 - (aa) falsely declares authentication of an account opening application; or
 - (bb) without proper authority, makes use of another person's particulars of an account;
 - (ii) falsifies particulars of an account;
 - (iii) falsifies signature of a Client or any other forms of authorisation by the Client;
 - (iv) unlawfully transacts on another person's account;
 - (v) commits any act in breach of his fiduciary position in respect of the foregoing matters;
 - (vi) unlawfully delegates powers or assigns duties properly vested in him to unauthorised person or persons; or
 - (vii) applies any amount paid or securities deposited by a Client to any person not entitled to the same or for payment other than the said Client's trading account;

CHAPTER 11
Disciplinary Actions

- (j) knowingly disseminates false or misleading reports concerning market information or conditions that may affect the price of any Instrument;
- (k) trades or accepts margins during its insolvency or after its Capital Markets Services Licence or in relation to a Remote Trading Participant, such license, registration, approval or other form of regulation by its Home Regulator, has been revoked, suspended or lapsed;
- (l) permits the use of its facilities or participating privileges by a Participant or Client in a manner that impairs the dignity or degrades the good name of the Exchange, or creates a market or other situation detrimental to the Exchange, or effectuating manipulations or corners or attempting either or to itself do any of the foregoing;
- (m) commits an act, which is substantially detrimental to the interest of the Exchange or Exchange holding company and of its Participants or a Client of a Participant;
- (n) fails to comply with any of the Exchange's decisions, directives, rulings or guidelines (other than those guidelines which are expressed to be non-binding) made under these Rules or by the Exchange; or
- (o) circulates or aids in the circulation in any manner of rumours which cast doubt on the integrity of any Contract or underlying,

will be in breach of these Rules and be dealt with in accordance with the provisions of these Rules relating to disciplinary proceedings.

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PART C DISCIPLINARY PROCEEDINGS

11.09 Requisite Notice

The Exchange will serve on a Participant or Registered Person against whom disciplinary action is proposed to be taken, a notice specifying the nature and particulars of the breach the Participant or Registered Person is alleged to have committed ("Requisite Notice").

11.10 Response to Requisite Notice

The Participant or Registered Person may submit to the Exchange a written response to the Requisite Notice ("Response") within the time prescribed in the Requisite Notice.

11.11 Notification of decision

After the conclusion of the disciplinary proceedings, the Exchange will notify the Participant or Registered Person of the decision including the penalty imposed (if any).

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PART D EXPEDITED PROCEEDINGS

11.12 Scope

The Exchange may initiate expedited proceedings under this Rule 11.12 against a Participant or Registered Person against whom disciplinary action is proposed to be taken instead of the proceedings under Rule 11.09 in circumstances the Exchange deems fit, such as in respect of a breach of the Rules which does not typically attract a penalty beyond:

- (a) a reprimand; or
- (b) a fine of RM10,000.00; or
- (c) both of the above.

11.13 Procedure

- (1) The Exchange will notify the Participant or Registered Person that the matter will be proceeded with by way of expedited proceedings. The notice will specify the breach and penalty imposed for the breach ("Determination").
- (2) The Participant or Registered Person must, within the time prescribed in the Determination, inform the Exchange in writing whether or not the Participant or Registered Person agrees with the Determination. A Participant or Registered Person is deemed to have agreed with the Determination if the Participant or Registered Person does not respond within the prescribed time.
- (3) If the Participant or Registered Person agrees or is deemed to have agreed with the Determination, disciplinary action will be recorded as having been taken against the Participant or Registered Person on the date of the Participant's or Registered Person's agreement or upon expiry of the prescribed time.
- (4) If the Participant or Registered Person agrees or is deemed to have agreed with the Determination, any fine imposed as a penalty for the breach must be paid:
 - (a) upon the Participant or Registered Person informing the Exchange of his agreement with the Determination; or
 - (b) within the time prescribed in the Determination,as the case may be.
- (5) If the Participant or Registered Person does not agree with the Determination, the matter will proceed under Rule 11.09. The Participant or Registered Person may, within the time prescribed in the Determination, submit a written response to the Determination as if the Determination is a Requisite Notice under Rule 11.09. In deliberating the matter under Rule 11.09, the Exchange is not bound by the Determination and may impose a higher penalty based on the facts or evidence presented during the proceedings under Rule 11.09.

11.14 No limitation

Nothing in Rules 11.12 and 11.13 prevents the Exchange from proceeding with disciplinary proceedings under Rule 11.09 for any breach of a Rule.

PART E APPEAL

11.15 Right of appeal

- (1) In amplification of Rule 2.05, any party to the disciplinary proceedings taken under Rule 11.09 who is dissatisfied with a decision resulting from the disciplinary proceedings, may appeal against such decision in the manner prescribed in Rule 11.16 unless the decision was recorded pursuant to an agreed settlement under Rule 11.04 (“the Appellant”).
- (2) The Exchange may suspend the enforcement of any action taken under Rule 11.02 that is the subject of the appeal until the disposal of the appeal.

11.16 Notice of appeal

The Appellant must, within the time stated in the notification of decision given under Rule 11.09, give to the Exchange a notice (“Notice of Appeal”) that:

- (a) identifies the decision against which the appeal is made; and
- (b) sets out the ground(s) of the appeal together with the representations to justify the ground(s) relied upon.

11.17 Deliberation of appeal

- (1) An Appellant may produce evidence that was not presented at the initial disciplinary proceedings if:
 - (a) the evidence was not available at the time of the initial disciplinary proceedings; and
 - (b) the evidence would have been likely to have had a determining influence upon the decision appealed against.
- (2) The Appellant must produce the new evidence as stated in Rule 11.17(1) when submitting the Notice of Appeal.
- (3) The Exchange may exercise its powers under Chapter 10 and produce new evidence arising from the Notice of Appeal submitted by a Participant or Registered Person.
- (4) The Exchange may affirm, vary or set aside the decision appealed against.

11.18 Notification of decision on appeal

After the conclusion of an appeal, the Exchange will notify the Participant or Registered Person of the decision of the appeal and such decision is final.

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PART F EFFECT OF DISCIPLINARY ACTION

11.19 General

- (1) A Participant or Registered Person must give effect to a decision made under Rule 11.09 or Rule 11.12 or a decision affirmed or varied under Rule 11.15 within the time prescribed by the Exchange.
- (2) If a Participant or Registered Person fails to give effect to or comply with such decision made, affirmed or varied, the Participant or Registered Person is deemed to have committed a breach of these Rules and the Exchange may take further action as stated under Rule 11.02.

11.20 Period of payment and effect of non-payment of fine

- (1) Without prejudice to Rule 11.19(2), a fine imposed by the Exchange must be paid by the Participant or Registered Person within the time prescribed in the notice under Rule 11.11 or Rule 11.18.
- (2) Pursuant to Rules 11.20(1) and 11.13(4), a Participant or Registered Person who fails to make payment within the prescribed time frame will be summarily suspended from further trading, or as the case may be, from its functions and activities.
- (3) Where the fine remains unpaid 7 days after the suspension under Rule 11.20 (2), the Exchange may summarily terminate the participation of the Participant or summarily strike the Registered Person off the Register.
- (4) A fine or any portion of a fine remaining unpaid by a Participant or Registered Person is a debt owing by the Participant to the Exchange.

11.21 Effect of suspension

- (1) A suspension imposed by the Exchange upon the Participant or Registered Person:
 - (a) takes effect on the date prescribed in the notice under Rule 11.11 or Rule 11.18 (“the said notice”); and
 - (b) remains for such period as prescribed in the said notice but the period may be extended by the Exchange for such period as it considers appropriate.
- (2) A Participant or Registered Person who has been suspended for any reason must immediately cease to trade but nothing is to be construed as releasing or discharging such Participant or Registered Person from remaining liable in all respects to fulfil all its obligations pursuant to or under these Rules.

[End of Chapter 11]

SCHEDULE 1
AGRICULTURE CONTRACTS

Item No.	Contract	Contract Code
1.01 (FCPO)	Ringgit Malaysia Denominated Crude Palm Oil Futures Contract	FCPO
1.01A (OCPO)	Option on Ringgit Malaysia Denominated Crude Palm Oil Futures	OCPO
1.02 (FUPO)	United States Dollar Denominated Crude Palm Oil Futures Contract	FUPO
1.03 (FPKO)	Crude Palm Kernel Oil Futures Contract	FPKO
1.04 (FPOL)	United States Dollar Denominated Refined, Bleached and Deodorized (RBD) Palm Olein Futures Contract	FPOL
1.04A (OPOL)	Option on United States Dollar Denominated Refined, Bleached and Deodorized (RBD) Palm Olein Futures Contract	OPOL
1.05 (FEPO)	Ringgit Malaysia Denominated East Malaysia Crude Palm Oil Futures Contract	FEPO
1.06 (FSOY)	Bursa Malaysia DCE Soybean Oil Futures Contract	FSOY

Item 1.01 (FCPO)	Contract Specifications for Ringgit Malaysia Denominated Crude Palm Oil Futures Contract
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CONTRACT	RINGGIT MALAYSIA DENOMINATED CRUDE PALM OIL FUTURES CONTRACT
CONTRACT CODE	FCPO
UNDERLYING INSTRUMENT	Crude Palm Oil
CONTRACT UNIT	25 metric tons (25,000 kilogrammes)
MINIMUM PRICE FLUCTUATION	RM1.00 per metric ton
PRICE LIMITS	<p>1. Trades for future delivery of Crude Palm Oil in any month, must not be made, during any 1 Business Day, at prices varying more than 10% above or below the settlement prices of the preceding Business Day (“the 10% Limit”) except as provided below:</p> <p>(a) When the 10% Limit is triggered, the Exchange will announce a 10-minute cooling off period (“the Cooling Off Period”) for Contracts of all contract months during which trading may only take place within the 10% Limit.</p> <p>(b) Following the Cooling Off Period, Contracts of all contract months will be specified as reserved for a period of 5 minutes, after which the price limit will be expanded to 15%. The prices traded for Contracts of all contract months must then not vary more than 15% above or below the settlement prices of the preceding Business Day (“the 15% Limit”).</p> <p>(c) If the 10% Limit is triggered less than 30 minutes before the end of the morning trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the morning trading session and the 15% Limit will apply to Contracts of all contract months during the afternoon trading session.</p> <p>(d) If the 10% Limit is triggered less than 30 minutes before the end of the afternoon trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the afternoon session.</p> <p>(e) If the 10% Limit is triggered less than 30 minutes before the end of the after-hours (T+1) trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the after-hours (T+1) trading session and the 15% Limit will apply to Contracts of all contract months for the following morning and afternoon trading sessions.</p> <p>2. The requirements in paragraph 1 above are not applicable to trades in the current delivery month.</p>

	3. For the purposes of paragraph 1 above, the 10% Limit will be considered triggered in the manner as may be prescribed by the Exchange.												
CONTRACT MONTHS	Spot month and the next 11 succeeding months, followed by alternate months i.e. odd months, up to 36 months ahead. The contract months are as set out in Appendix A.												
TRADING HOURS	Morning trading session: 1030 hours to 1230 hours (Malaysia time); Afternoon trading session: 1430 hours to 1800 hours (Malaysia time); and After-hours (T+1) trading session: 2100 hours to 2330 hours (Malaysia time, Monday to Thursday only).												
FINAL TRADING DAY	1. 15 th day of the delivery month or, if the 15 th day is a non Business Day, the Final Trading Day will be the last Business Day preceding the 15 th day. 2. Trading in the delivery month ceases at 1200 hours (Malaysia time) on the Final Trading Day.												
SETTLEMENT METHOD	Physical delivery.												
FINAL SETTLEMENT DAY	1. Any Contracts remaining open after the cessation of trading for a delivery month will be settled by delivery which must be made by the 20 th day of that month or, if the 20 th day is a non Business Day, by the last Business Day preceding the 20 th day. 2. The Tendering and delivery process must be done in accordance with the Clearing House Rules.												
CONTRACT GRADE AND DELIVERY POINTS	<p>Contract Grade</p> <p>1. The contract grade is for crude unbleached palm oil of good merchantable quality, in bulk, in Port Tank Installations, conforming to the following specifications:</p> <table border="1"> <thead> <tr> <th>Specification</th> <th>In</th> <th>Out</th> </tr> </thead> <tbody> <tr> <td>Free Fatty Acid (as Palmitic-molecular weight 256), % max</td> <td>4</td> <td>5</td> </tr> <tr> <td>Moisture and Impurities, % max</td> <td>0.25</td> <td>0.25</td> </tr> <tr> <td>Deterioration of Bleachability Index (DOBI) min</td> <td>2.5</td> <td>2.31</td> </tr> </tbody> </table> <p>2. The specifications above must be satisfied by sample(s) drawn and analysed on delivery into Port Tank Installations and from Port Tank Installations in accordance with procedures governing sampling and analysis that the Exchange may prescribe.</p> <p>Delivery Points</p> <p>3. Port Tank Installation located, at the option of the seller, in Penang/Butterworth, Port Klang and Pasir Gudang and such other ports as the Exchange may specify.</p>	Specification	In	Out	Free Fatty Acid (as Palmitic-molecular weight 256), % max	4	5	Moisture and Impurities, % max	0.25	0.25	Deterioration of Bleachability Index (DOBI) min	2.5	2.31
Specification	In	Out											
Free Fatty Acid (as Palmitic-molecular weight 256), % max	4	5											
Moisture and Impurities, % max	0.25	0.25											
Deterioration of Bleachability Index (DOBI) min	2.5	2.31											
DELIVERABLE UNIT	1. 25 metric tons, plus or minus not more than 2%.												

	<p>2. Settlement of weight differences will be based on the simple average of the Daily Settlement Prices of the delivery month from:</p> <p>(a) the 1st Business Day of the delivery month to the day of Tender, if the Tender is made before the last trading day of the delivery month; or</p> <p>(b) the 1st Business Day of the delivery month to the last day of trading, if the Tender is made on or after the last trading day.</p>
APPRAISAL	<p>1. A seller who intends to have Crude Palm Oil appraised for possible delivery to the market must deliver the Crude Palm Oil to a Port Tank Installation.</p> <p>2. Upon request by the seller for Appraisal, the Port Tank Installation Owner must arrange for the Crude Palm Oil to be appraised in accordance with procedures as the Exchange may prescribe.</p> <p>3. The seller is responsible for all cost relating to the Appraisal.</p>
NEGOTIABLE STORAGE RECEIPT	<p>1. Upon completion of Appraisal of the Crude Palm Oil, the Port Tank Installation Owner must issue a Negotiable Storage Receipt in the form approved by the Exchange, for all Crude Palm Oil which is deliverable.</p> <p>2. The Negotiable Storage Receipt must state the following:</p> <p>(a) the name of the Port Tank Installation Owner;</p> <p>(b) the date of Appraisal; and</p> <p>(c) that the oil in question meets the needs of the Exchange's specifications for delivery.</p> <p>3. A separate Negotiable Storage Receipt must be issued for each lot of 25 metric tons of Crude Palm Oil.</p>
VALIDITY OF CERTIFICATION OF QUALITY	The Certification of Quality expires at midnight on the last day of calendar month of Appraisal.
INFORMATION ON DELIVERED CRUDE PALM OIL	The details of delivered Crude Palm Oil showing the number of Contracts and the locations where they are stored will be made available to the Participants in such manner as the Exchange considers appropriate.
CO-MINGLED STORAGE ALLOWED	Co-mingled storage of Crude Palm Oil is permitted at Port Tank Installations.
DISPUTE ON QUALITY	Where there is dispute as to the quality of the Crude Palm Oil, an analysis must be conducted by an independent qualified analyst and surveyor approved by the Exchange. The results of such analysis will be regarded as final.
CHARGES FOR STORAGE AND INSURANCE	All charges for storage and insurance must be paid in advance by the seller up to midnight of the 1 st Business Day of the calendar month following the month of the Appraisal.

[End of item 1.01 (FCPO) of Schedule 1]

Item 1.01A (OCPO)	Contract Specifications for Option on Ringgit Malaysia Denominated Crude Palm Oil Futures Contract
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CONTRACT	OPTION ON RINGGIT MALAYSIA DENOMINATED CRUDE PALM OIL FUTURES
CONTRACT CODE	Calls: C OCPO Puts: P OCPO
UNDERLYING INSTRUMENT	Ringgit Malaysia Denominated Crude Palm Oil Futures ("FCPO") Contract
CONTRACT UNIT	1 FCPO Contract
MINIMUM PREMIUM FLUCTUATION	RM0.50 per metric ton
CONTRACT MONTHS	Spot month and the next 9 succeeding months, followed by alternate months i.e. odd months up to 36 months ahead. The first OCPO Contract will be trading the 3rd month FCPO Contract. The delivery months of the underlying FCPO are as set out in Appendix A.
TRADING HOURS	Morning trading session: 1030 hours to 1230 hours (Malaysia time); Afternoon trading session: 1430 hours to 1800 hours (Malaysia time); and After-hours (T+1) trading session: 2100 hours to 2330 hours (Malaysia time, Monday to Thursday only).
EXERCISE PRICE INTERVAL	At least 11 Exercise Prices (5 are in-the-money, 1 is at-the-money and 5 are out-of-money) will be set at intervals of RM50.00 per metric ton for all contract months.
EXERCISE	1. European style exercise. 2. An Option is in-the-money if the Daily Settlement Price of the underlying Crude Palm Oil Futures Contract on the Expiration Date is above the Exercise Price of the Option (in the case of a Call Option), or below the Exercise Price of the Option (in the case of a Put Option).
SETTLEMENT	Positions in the underlying FCPO Contract, as a result of the Exercise of an Option, will be assumed by the parties to the Option on the 1 st Business Day after the Final Trading Day.
FINAL TRADING DAY AND EXPIRATION DATE	1. 10 th day 2 months prior to the spot month of the underlying FCPO Contract or, if the 10 th day is non-Business Day, on the last Business Day preceding the 10 th day. 2. Trading in the expiring series of the Contract ceases at 1800 hours (Malaysia time) on the Final Trading Day.

[End of item 1.01A (OCPO) of Schedule 1]

Item 1.02 (FUPO)	Contract Specifications for United States Dollars Denominated Crude Palm Oil Futures Contract
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CONTRACT	USD CRUDE PALM OIL FUTURES CONTRACT
CONTRACT CODE	FUPO
UNDERLYING INSTRUMENT	Crude Palm Oil
CONTRACT UNIT	25 metric tons (25,000 kilogrammes)
MINIMUM PRICE FLUCTUATION	USD0.25 per metric ton
PRICE LIMITS	<ol style="list-style-type: none"> 1. Trades for USD Crude Palm Oil Futures in any month, must not be made, during any 1 Business Day, at prices varying more than 10% above or below the settlement prices of the preceding Business Day (“the 10% Limit”) except as provided below: <ol style="list-style-type: none"> (a) When the 10% Limit is triggered, the Exchange will announce a 10-minute cooling off period (“the Cooling Off Period”) for Contracts of all contract months during which trading may only take place within the 10% Limit. (b) Following the Cooling Off Period, Contracts of all contract months will be specified as reserved for a period of 5 minutes, after which the price limit will be expanded to 15%. The prices traded for Contracts of all contract months must then not vary more than 15% above or below the settlement prices of the preceding Business Day (“the 15% Limit”). (c) If the 10% Limit is triggered less than 30 minutes before the end of the morning trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the morning trading session and the 15% Limit will apply to Contracts of all contract months during the afternoon trading session. (d) If the 10% Limit is triggered less than 30 minutes before the end of the afternoon trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the afternoon session. (e) If the 10% Limit is triggered less than 30 minutes before the end of the after-hours (T+1) trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the after-hours (T+1) trading session and the 15% Limit will apply to Contracts of all contract months for the following morning and afternoon trading sessions 2. The requirements in paragraph 1 above are not applicable to trades in the current delivery month. 3. For the purposes of paragraph 1 above, the 10% Limit will be considered triggered in the manner as may be prescribed by the Exchange.

CONTRACT MONTHS	Spot month and the next 5 succeeding months, followed by alternate months i.e. odd months up to 24 months ahead. The contract months are as set out in Appendix A.
CONTRACT SETTLEMENT	Settlement of the Contract must be by cash settlement.
TRADING HOURS	Morning trading session: 1030 hours to 1230 hours (Malaysia time); Afternoon trading session: 1430 hours to 1800 hours (Malaysia time); and After-hours (T+1) trading session: 2100 hours to 2330 hours (Malaysia time, Monday to Thursday only).
FINAL TRADING DAY	1. 15 th day of the spot month or, if the 15 th day is a non Business Day, the Final Trading Day will be on the last Business Day preceding the 15 th day. 2. Trading in the spot month ceases at 1200 hours (Malaysia time) on the Final Trading Day.
SETTLEMENT METHOD	Cash settlement based on the final settlement value.
FINAL SETTLEMENT VALUE	1. The average price of the Daily Spot Month Settlement Price of the FCPO on the 5 Business Days prior to the expiration of the Contract including the Final Trading Day. 2. For the calculation of the final settlement value, the following will apply: (a) The mid exchange rate of USD/MYR as at 1800 hours (Malaysia time) on each of the 4 Business Days prior to the Final Trading Day taken from the Central Bank will be used as the conversion price for the calculation of Daily Spot Month Settlement Value (mid price USD/MYR multiplied by the Daily Spot Month Settlement Price of FCPO). (b) The mid exchange rate of USD/MYR as at noon (Malaysia time) will be used for calculation of Daily Spot Month Settlement Price for the Final Trading Day. (c) The final settlement value will be the average of the converted Daily Spot Month Settlement Prices rounded to the nearest 25 cents. If the final settlement value is equidistant between 2 minimum price fluctuations, the value will be rounded upwards.

[End of item 1.02 (FUPO) of Schedule 1]

Item 1.03 (FPKO)	Contract Specifications for Crude Palm Kernel Oil Futures Contract
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CONTRACT	CRUDE PALM KERNEL OIL FUTURES CONTRACT
CONTRACT CODE	FPKO
UNDERLYING INSTRUMENT	Crude Palm Kernel Oil
CONTRACT UNIT	25 metric tons (25,000 kilogrammes)
MINIMUM PRICE FLUCTUATION	RM1.00 per metric ton
PRICE LIMITS	<ol style="list-style-type: none"> 1. Trades for future delivery of Crude Palm Kernel Oil in any month, must not be made, during any 1 Business Day, at prices varying more than 10% above or below the settlement prices of the preceding Business Day (“the 10% Limit”) except as provided below: <ol style="list-style-type: none"> (a) When the 10% Limit is triggered, the Exchange will announce a 10-minute cooling off period (“the Cooling Off Period”) for Contracts of all contract months during which trading may only take place within the 10% Limit. (b) Following the Cooling Off Period, Contracts of all contract months will be specified as reserved for a period of 5 minutes, after which the price limit will be expanded to 15%. The prices traded for Contracts of all contract months must then not vary more than 15% above or below the settlement prices of the preceding Business Day (“the 15% Limit”). (c) If the 10% Limit is triggered less than 30 minutes before the end of the morning trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the morning trading session and the 15% Limit will apply to Contracts of all contract months during the afternoon trading session. (d) If the 10% Limit is triggered less than 30 minutes before the end of the afternoon trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the afternoon session. (e) If the 10% Limit is triggered less than 30 minutes before the end of the after-hours (T+1) trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the after-hours (T+1) trading session and the 15% Limit will apply to Contracts of all contract months for the following morning and afternoon trading sessions. 2. The requirements in paragraph 1 above are not applicable to trades in the current delivery month. 3. For the purposes of paragraph 1 above, the 10% Limit will be considered triggered in the manner as may be prescribed by the Exchange.

CONTRACT MONTHS	Spot and next 5 succeeding months, followed by alternate months i.e. odd months up to 12 months ahead. The contract months are as set out in Appendix A.															
TRADING HOURS	Morning trading session: 1030 hours to 1230 hours (Malaysia time); and Afternoon trading session: 1430 hours to 1800 hours (Malaysia time). After-hours (T+1) trading session: 2100 hours to 2330 hours (Malaysia time, Monday to Thursday only).															
FINAL TRADING DAY	1. 15 th day of the delivery month or, if the 15 th day is a non Business Day, the Final Trading Day will be the last Business Day preceding the 15 th day. 2. Trading in the delivery month ceases at 1200 hours (Malaysia time) on the Final Trading Day.															
SETTLEMENT METHOD	Physical delivery.															
FINAL SETTLEMENT DAY	1. Any Contracts remaining open after the cessation of trading for a delivery month will be settled by delivery which must be made by the 20 th day of that month or, if the 20 th day is a non Business Day, by the last Business Day preceding 20 th day. 2. The Tendering and delivery process must be done in accordance with the Clearing House Rules.															
CONTRACT GRADE AND DELIVERY POINTS	<p>Contract Grade</p> <p>1. The contract grade is for crude unbleached palm kernel oil of good merchantable quality, in bulk, in Port Tank Installations, conforming to the following specifications:</p> <table border="1"> <thead> <tr> <th>Specification</th> <th>In</th> <th>Out</th> </tr> </thead> <tbody> <tr> <td>Free Fatty Acids content (as Lauric Acid of CPKO), % max</td> <td>3.50</td> <td>4</td> </tr> <tr> <td>Moisture and Impurities, % max</td> <td>0.5</td> <td>0.5</td> </tr> <tr> <td>Iodine Value Range</td> <td>16.5 < 18.75</td> <td>16.5 < 18.75</td> </tr> <tr> <td>Colour Range</td> <td> <ul style="list-style-type: none"> ▪ 4 Red - 8 Red ▪ 60 Yellow max. </td> <td> <ul style="list-style-type: none"> ▪ 4 Red - 8 Red ▪ 60 Yellow max. </td> </tr> </tbody> </table> <p>2. The specifications above must be satisfied by sample(s) drawn and analysed on delivery into Port Tank Installations and from Port Tank Installations in accordance with procedures governing sampling and analysis that the Exchange may prescribe.</p> <p>Delivery Points</p> <p>3. Port Tank Installation located, at the option of the seller, in Port Klang, Pasir Gudang and such other ports as the Exchange may specify.</p>	Specification	In	Out	Free Fatty Acids content (as Lauric Acid of CPKO), % max	3.50	4	Moisture and Impurities, % max	0.5	0.5	Iodine Value Range	16.5 < 18.75	16.5 < 18.75	Colour Range	<ul style="list-style-type: none"> ▪ 4 Red - 8 Red ▪ 60 Yellow max. 	<ul style="list-style-type: none"> ▪ 4 Red - 8 Red ▪ 60 Yellow max.
Specification	In	Out														
Free Fatty Acids content (as Lauric Acid of CPKO), % max	3.50	4														
Moisture and Impurities, % max	0.5	0.5														
Iodine Value Range	16.5 < 18.75	16.5 < 18.75														
Colour Range	<ul style="list-style-type: none"> ▪ 4 Red - 8 Red ▪ 60 Yellow max. 	<ul style="list-style-type: none"> ▪ 4 Red - 8 Red ▪ 60 Yellow max. 														
DELIVERABLE UNIT	1. 25 metric tons, plus or minus not more than 2%.															

	<p>2. Settlement of weight differences will be based on the simple average of the Daily Settlement Prices of the delivery month from:</p> <p>(a) the 1st Business Day of the delivery month to the day of Tender, if the Tender is made before the last trading day of the delivery month; or</p> <p>(b) the 1st Business Day of the delivery month to the Business Day immediately preceding the last day of trading, if the Tender is made on or after the last trading day.</p>
APPRAISAL	<p>1. A seller who intends to have Crude Palm Kernel Oil appraised for possible delivery to the market must deliver the Crude Palm Kernel Oil to a Port Tank Installation.</p> <p>2. Upon request by the seller for Appraisal, the Port Tank Installation Owner must arrange for the Crude Palm Kernel Oil to be appraised in accordance with procedures as the Exchange may prescribe.</p> <p>3. The seller is responsible for all cost relating to the Appraisal.</p>
NEGOTIABLE STORAGE RECEIPT	<p>1. Upon completion of Appraisal of the Crude Palm Kernel Oil, the Port Tank Installation Owner must issue a Negotiable Storage Receipt in the form approved by the Exchange, for all Crude Palm Kernel Oil, which is deliverable.</p> <p>2. The Negotiable Storage Receipt must state the following:</p> <p>(a) the name of the Port Tank Installation Owner;</p> <p>(b) the date of Appraisal; and</p> <p>(c) that the oil in question meets the needs of the Exchange's specifications for delivery.</p> <p>3. A separate Negotiable Storage Receipt must be issued for each lot of 25 metric tons of Crude Palm Kernel Oil.</p>
VALIDITY OF CERTIFICATION OF QUALITY	The Certification of Quality expires at midnight on the last day of calendar month of Appraisal.
INFORMATION ON DELIVERED CRUDE PALM KERNEL OIL	The details of delivered Crude Palm Kernel Oil showing the number of Contracts and the locations where they are stored will be made available to the Participants in such manner as the Exchange considers appropriate.
CO-MINGLED STORAGE ALLOWED	Co-mingled storage of Crude Palm Kernel Oil is permitted at Port Tank Installations.
DISPUTE ON QUALITY	Where there is dispute as to the quality of the Crude Palm Kernel Oil, an analysis must be conducted by an independent qualified analyst and surveyor approved by the Exchange. The results of such analysis will be regarded as final.
CHARGES FOR STORAGE AND INSURANCE	All charges for storage and insurance must be paid in advance by the seller up to midnight of the 1 st Business Day of the calendar month following the month of the Appraisal.

[End of item 1.03 (FPKO) of Schedule 1]

Item 1.04 (FPOL)	Contract Specifications for United States Dollar Denominated Refined, Bleached and Deodorized (RBD) Palm Olein Futures Contract
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CONTRACT	USD RBD PALM OLEIN FUTURES CONTRACT
CONTRACT CODE	FPOL
UNDERLYING INSTRUMENT	RBD Palm Olein
CONTRACT UNIT	25 metric tons (25,000 kilogrammes)
MINIMUM PRICE FLUCTUATION	USD0.50 per metric ton
PRICE LIMITS	<p>1. Trades for future delivery of RBD Palm Olein in any month, must not be made, during any 1 Business Day, at prices varying more than 10% above or below the settlement prices of the preceding Business Day ("the 10% Limit") except as provided below:</p> <ul style="list-style-type: none"> (a) When the 10% Limit is triggered, the Exchange will announce a 10-minute cooling off period ("the Cooling Off Period") for Contracts of all contract months during which trading may only take place within the 10% Limit. (b) Following the Cooling Off Period, Contracts of all contract months will be specified as reserved for a period of 5 minutes, after which the price limit will be expanded to 15%. The prices traded for Contracts of all contract months must then not vary more than 15% above or below the settlement prices of the preceding Business Day ("the 15% Limit"). (c) If the 10% Limit is triggered less than 30 minutes before the end of the morning trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the morning trading session and the 15% Limit will apply to Contracts of all contract months during the afternoon trading session. (d) If the 10% Limit is triggered less than 30 minutes before the end of the afternoon trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the afternoon session. (e) If the 10% Limit is triggered less than 30 minutes before the end of the after-hours (T+1) trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the after-hours (T+1) trading session and the 15% Limit will apply to Contracts of all contract months for the following morning and afternoon trading sessions. <p>2. The requirements in paragraph 1 above are not applicable to trades in the current delivery month.</p>

	3. For the purposes of paragraph 1 above, the 10% Limit will be considered triggered in the manner as may be prescribed by the Exchange.																		
CONTRACT MONTHS	Spot month and the next 5 succeeding months, followed by alternate months i.e. odd months up to 24 months ahead. The spot month for a FPOL Contract is 2 months prior to the delivery month of the FPOL Contract. The delivery months as set out in Appendix A.																		
TRADING HOURS	Morning trading session: 0900 hours to 1200 hours (Malaysia time); Afternoon trading session: 1330 hours to 1800 hours (Malaysia time); After-hours (T+1) trading session: 2100 hours to 2330 hours (Malaysia time, Monday to Thursday only).																		
FINAL TRADING DAY	1. 25 th day of the spot month or, if the 25 th day is a non Business Day, the Final Trading Day will be the last Business Day preceding the 25 th day. 2. Trading in the spot month ceases at 1800 hours (Malaysia time) on the Final Trading Day.																		
SETTLEMENT METHOD	Physical delivery vide FOB or such other settlement methodology as prescribed by the Clearing House.																		
FINAL SETTLEMENT DAY	1. Any Contracts remaining open after the cessation of trading for a spot month will be settled by delivery which must be made by the end of the delivery month i.e. by the last day of the second month following the spot month or, if the last day is a non Business Day, by the last Business Day preceding the last day. 2. The delivery process must be done in accordance with the Clearing House Rules.																		
CONTRACT GRADE AND DELIVERY POINTS	<p>Contract Grade</p> <p>1. The contract grade is for RBD Palm Olein of good merchantable quality, in bulk, and conforming to the specifications prescribed by Palm Oil Refiners Association of Malaysia (“PORAM”), as may be amended by PORAM and supplemented by the Exchange.</p> <p>2. The specifications* for the time being are as follows:</p> <table border="1"> <thead> <tr> <th>Specification</th> <th>In</th> <th>Out</th> </tr> </thead> <tbody> <tr> <td>Free Fatty Acid (as Palmitic-molecular weight 256), % max</td> <td>0.07</td> <td>0.10</td> </tr> <tr> <td>Moisture and Impurities, % max</td> <td>0.10</td> <td>0.10</td> </tr> <tr> <td>Iodine Value (Wijs), min</td> <td>56</td> <td>56</td> </tr> <tr> <td>Melting Point, °C (AOCS Cc 3-25)⁺, max</td> <td>24</td> <td>24</td> </tr> <tr> <td>Colour (5 ¼” Lovibond Cell) [#], max</td> <td>2.6 red</td> <td>3 red</td> </tr> </tbody> </table> <p>Delivery Points</p> <p>3. FOB delivery at Port Klang or Pasir Gudang and such other ports as the Exchange may specify.</p> <p>* Notes:</p>	Specification	In	Out	Free Fatty Acid (as Palmitic-molecular weight 256), % max	0.07	0.10	Moisture and Impurities, % max	0.10	0.10	Iodine Value (Wijs), min	56	56	Melting Point, °C (AOCS Cc 3-25) ⁺ , max	24	24	Colour (5 ¼” Lovibond Cell) [#] , max	2.6 red	3 red
Specification	In	Out																	
Free Fatty Acid (as Palmitic-molecular weight 256), % max	0.07	0.10																	
Moisture and Impurities, % max	0.10	0.10																	
Iodine Value (Wijs), min	56	56																	
Melting Point, °C (AOCS Cc 3-25) ⁺ , max	24	24																	
Colour (5 ¼” Lovibond Cell) [#] , max	2.6 red	3 red																	

	<p>(a) The specifications in paragraph 2 above are the specifications of PORAM as at 16 June 2014, supplemented by the Exchange. For the avoidance of doubt, all parties must refer to PORAM for the up-to-date specification.</p> <p>(b) + Slip Point, Softening Point or Rising Point</p> <p>(c) # Colour measurement based on Tintometer Model 'E' AF 900 and Model 'D' AF 702</p>
DELIVERABLE UNIT	<p>1. 500 metric tons, plus or minus not more than 1% or 10 metric tons (whichever is the lower) from the total contract quantity.</p> <p>2. Settlement of weight differences will be as follows:</p> <p>(a) if the weight difference is 1-2% or 25 metric tons (whichever is the lower), from the total contract quantity, the difference will be settled against the final settlement value as may be determined by the Clearing House; or</p> <p>(b) if the weight difference is more than 2%, the following options are available to the buyer:</p> <p>(i) if the total quantity delivered is more than 2% in excess of the total contract quantity, to reject delivery of the excess quantity;</p> <p>(ii) if the total quantity delivered is short by more than 2% from the total contract quantity, to require the seller to deliver additional quantity of RBD Palm Olein to make up 100% of the total contract quantity; or</p> <p>(iii) if the buyer accepts the total quantity delivered as it is without rejecting the excess quantity or requiring the seller to deliver additional quantity of RBD Palm Olein to make up 100% of the total contract quantity, the difference will be settled against the final settlement value as may be determined by the Clearing House.</p> <p>3. Open Positions of less than 500 metric tons which are not Closed Out by the Final Trading Day will be cash settled against the final settlement value as may be determined by the Clearing House.</p>
INFORMATION ON DELIVERED RBD PALM OLEIN	The details of FOB delivered RBD Palm Olein showing the number of Contracts will be made available to the Participants in such manner as the Exchange considers appropriate.

[End of item 1.04 (FPOL) of Schedule 1]

Item 1.04A (OPOL)	Contract Specifications for Option on United States Dollar Denominated Refined, Bleached and Deodorized (RBD) Palm Olein Futures Contract
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CONTRACT	Option on United States Dollar Denominated Refined, Bleached and Deodorized (RBD) Palm Olein Futures Contract
CONTRACT CODE	Calls: C OPOL Puts: P OPOL
UNDERLYING INSTRUMENT	United States Dollar Denominated Refined, Bleached and Deodorized (RBD) Palm Olein Futures ("FPOL") Contract
CONTRACT UNIT	1 FPOL Contract
MINIMUM PREMIUM FLUCTUATION	USD0.25 per metric ton
CONTRACT MONTHS	Spot month and the next 3 succeeding months followed by, alternate months i.e. odd months up to 24 months ahead. The first OPOL Contract will be trading the 3rd month FPOL Contract. The delivery months of the underlying FPOL Contract are as set out in Appendix A.
TRADING HOURS	Morning trading session: 0900 hours to 1200 hours (Malaysia time); Afternoon trading session: 1330 hours to 1800 hours (Malaysia time); and After-hours (T+1) trading session: 2100 hours to 2330 hours (Malaysia time, Monday to Thursday only).
EXERCISE PRICE INTERVAL	At least 11 Exercise Prices (5 are in-the-money, 1 is at-the-money and 5 are out-of-money) will be set at intervals of USD10 per metric ton for all contract months.
EXERCISE	1. European style exercise 2. An Option is in-the-money if the Daily Settlement Price of the underlying United States Dollar Denominated Refined, Bleached and Deodorized (RBD) Palm Olein Futures Contract on the Expiration Date is above the Exercise Price of the Option (in the case of a Call Option), or below the Exercise Price of the Option (in the case of a Put Option).
SETTLEMENT	Positions in the underlying FPOL Contract, as a result of the Exercise of an Option, will be assumed by the parties to the Option on the first Business Day after the Final Trading Day.
FINAL TRADING DAY AND EXPIRATION DATE	1. 15th day 2 months prior to the spot month of the underlying FPOL Contract or, if the 15th day is non-Business Day, on the last Business Day preceding the 15th day. 2. Trading in the expiring series of the Contract ceases at 1800 hours (Malaysia time) on the Final Trading Day.

Item 1.05 (FEPO)	Contract Specifications for Ringgit Malaysia Denominated East Malaysia Crude Palm Oil Futures Contract
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CONTRACT	RINGGIT MALAYSIA DENOMINATED EAST MALAYSIA CRUDE PALM OIL FUTURES CONTRACT
CONTRACT CODE	FEPO
UNDERLYING INSTRUMENT	Crude Palm Oil
CONTRACT UNIT	25 metric tons (25,000 kilogrammes)
MINIMUM PRICE FLUCTUATION	RM1.00 per metric ton
PRICE LIMITS	<p>1. Trades for future delivery of Crude Palm Oil in any month, must not be made, during any 1 Business Day, at prices varying more than 10% above or below the settlement prices of the preceding Business Day ("the 10% Limit") except as provided below:</p> <p>(a) When the 10% Limit is triggered, the Exchange will announce a 10-minute cooling off period ("the Cooling Off Period") for Contracts of all contract months during which trading may only take place within the 10% Limit.</p> <p>(b) Following the Cooling Off Period, Contracts of all contract months will be specified as reserved for a period of 5 minutes, after which the price limit will be expanded to 15%. The prices traded for Contracts of all contract months must then not vary more than 15% above or below the settlement prices of the preceding Business Day ("the 15% Limit").</p> <p>(c) If the 10% Limit is triggered less than 30 minutes before the end of the morning trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the morning trading session and the 15% Limit will apply to Contracts of all contract months during the afternoon trading session.</p> <p>(d) If the 10% Limit is triggered less than 30 minutes before the end of the afternoon trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the afternoon session.</p> <p>(e) If the 10% Limit is triggered less than 30 minutes before the end of the after-hours (T+1) trading session, the 10% Limit will apply to Contracts of all contract months for the rest of the after-hours (T+1) trading session and the 15% Limit will apply to Contracts of all contract months for the following morning and afternoon trading sessions.</p> <p>2. The requirements in paragraph 1 above are not applicable to trades in the current delivery month.</p>

	3. For the purposes of paragraph 1 above, the 10% Limit will be considered triggered in the manner as may be prescribed by the Exchange.												
CONTRACT MONTHS	Spot month and the next 11 succeeding months, followed by alternate months i.e. odd months, up to 36 months ahead. The contract months are as set out in Appendix A.												
TRADING HOURS	Morning trading session: 0900 hours to 1230 hours (Malaysia time); and Afternoon trading session: 1430 hours to 1800 hours (Malaysia time). After-hours (T+1) trading session: 2100 hours to 2330 hours (Malaysia time, Monday to Thursday only).												
FINAL TRADING DAY	1. 15 th day of the delivery month or, if the 15 th day is a non Business Day, the Final Trading Day will be the last Business Day preceding the 15 th day. 2. Trading in the delivery month ceases at 1200 hours (Malaysia time) on the Final Trading Day.												
SETTLEMENT METHOD	Physical delivery.												
FINAL SETTLEMENT DAY	1. Any Contracts remaining open after the cessation of trading for a delivery month will be settled by delivery which must be made by the 20 th day of that month or, if the 20 th day is a non Business Day, by the last Business Day preceding the 20 th day. 2. The Tendering and delivery process must be done in accordance with the Clearing House Rules.												
CONTRACT GRADE AND DELIVERY POINTS	<p>Contract Grade</p> <p>1. The contract grade is for crude unbleached palm oil of good merchantable quality, in bulk, in Port Tank Installations, conforming to the following specifications:</p> <table border="1"> <thead> <tr> <th>Specification</th> <th>In</th> <th>Out</th> </tr> </thead> <tbody> <tr> <td>Free Fatty Acid (as Palmitic-molecular weight 256), % max</td> <td>4</td> <td>5</td> </tr> <tr> <td>Moisture and Impurities, % max</td> <td>0.25</td> <td>0.25</td> </tr> <tr> <td>Deterioration of Bleachability Index (DOBI) min</td> <td>2.5</td> <td>2.31</td> </tr> </tbody> </table> <p>2. The specifications above must be satisfied by sample(s) drawn and analysed on delivery into Port Tank Installations and from Port Tank Installations in accordance with procedures governing sampling and analysis that the Exchange may prescribe.</p> <p>Delivery Points</p> <p>3. Port Tank Installation located, at the option of the seller, in Lahad Datu (Sabah), Sandakan (Sabah), Bintulu (Sarawak) and such other ports as the Exchange may specify.</p>	Specification	In	Out	Free Fatty Acid (as Palmitic-molecular weight 256), % max	4	5	Moisture and Impurities, % max	0.25	0.25	Deterioration of Bleachability Index (DOBI) min	2.5	2.31
Specification	In	Out											
Free Fatty Acid (as Palmitic-molecular weight 256), % max	4	5											
Moisture and Impurities, % max	0.25	0.25											
Deterioration of Bleachability Index (DOBI) min	2.5	2.31											
DELIVERABLE UNIT	1. 25 metric tons, plus or minus not more than 2%. 2. Settlement of weight differences will be based on the simple average of the Daily Settlement Prices of the delivery month from:												

	<p>(a) the 1st Business Day of the delivery month to the day of Tender, if the Tender is made before the last trading day of the delivery month; or</p> <p>(b) the 1st Business Day of the delivery month to the last day of trading, if the Tender is made on or after the last trading day.</p>
APPRAISAL	<ol style="list-style-type: none"> 1. A seller who intends to have Crude Palm Oil appraised for possible delivery to the market must deliver the Crude Palm Oil to a Port Tank Installation. 2. Upon request by the seller for Appraisal, the Port Tank Installation Owner must arrange for the Crude Palm Oil to be appraised in accordance with procedures as the Exchange may prescribe. 3. The seller is responsible for all cost relating to the Appraisal.
NEGOTIABLE STORAGE RECEIPT	<ol style="list-style-type: none"> 1. Upon completion of Appraisal of the Crude Palm Oil, the Port Tank Installation Owner must issue a Negotiable Storage Receipt in the form approved by the Exchange, for all Crude Palm Oil which is deliverable. 2. The Negotiable Storage Receipt must state the following: <ol style="list-style-type: none"> (a) the name of the Port Tank Installation Owner; (b) the date of Appraisal; and (c) that the oil in question meets the needs of the Exchange's specifications for delivery. 3. A separate Negotiable Storage Receipt must be issued for each lot of 25 metric tons of Crude Palm Oil.
VALIDITY OF CERTIFICATION OF QUALITY	The Certification of Quality expires at midnight on the last day of calendar month of Appraisal.
INFORMATION ON DELIVERED CRUDE PALM OIL	The details of delivered Crude Palm Oil showing the number of Contracts and the locations where they are stored will be made available to the Participants in such manner as the Exchange considers appropriate.
CO-MINGLED STORAGE ALLOWED	Co-mingled storage of Crude Palm Oil is permitted at Port Tank Installations.
DISPUTE ON QUALITY	Where there is dispute as to the quality of the Crude Palm Oil, an analysis must be conducted by an independent qualified analyst and surveyor approved by the Exchange. The results of such analysis will be regarded as final.
CHARGES FOR STORAGE AND INSURANCE	All charges for storage and insurance must be paid in advance by the seller up to midnight of the 1 st Business Day of the calendar month following the month of the Appraisal.

Note:

For the avoidance of doubt, the term 'Business Day' takes into account the holidays prescribed for Kuala Lumpur and not those of East Malaysia.

[End of item 1.05 (FEPO) of Schedule 1]

Item 1.06 (FSOY)	Contract Specifications for Bursa Malaysia DCE Soybean Oil Futures Contract
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CONTRACT	BURSA MALAYSIA DCE SOYBEAN OIL FUTURES CONTRACT
CONTRACT CODE	FSOY
UNDERLYING INSTRUMENT	Crude Soybean Oil (Quality Standard as per the Soybean Oil Futures Contract of Dalian Commodity Exchange (“DCE”) (“DCE Soybean Oil Futures Contract”))
CONTRACT UNIT	25 metric tons (25,000 kilogrammes)
MINIMUM PRICE FLUCTUATION	USD 0.25 per metric ton
PRICE LIMITS	<ol style="list-style-type: none"> 1. With the exception of trades in the spot month, trades of the Contract in any of the contract months must not be made, during any Business Day, at prices varying more than a prescribed percentage above or below the settlement prices of the preceding Business Day (“Price Limits”), as determined by the Exchange. 2. For the purpose of paragraph (1) above, the price limits (in percentages) of the DCE Soybean Oil Futures Contract will be used to calculate the Price Limits unless the Exchange determines otherwise due to market conditions.
CONTRACT MONTHS	January, March, May, July, August, September, November, December
TRADING HOURS	<p>Morning trading session: 0900 hours to 1230 hours (Malaysia time);</p> <p>Afternoon trading session: 1330 hours to 1800 hours (Malaysia time); and</p> <p>After-hours (T+1) trading session: 2100 hours to 2330 hours (Malaysia time, Monday to Thursday only).</p>
FINAL TRADING DAY	<ol style="list-style-type: none"> 1. DCE’s 10th trading day of the delivery month. 2. If DCE’s 10th trading day falls on a day which is not a Business Day, the Final Trading Day will be on the Business Day immediately preceding DCE’s 10th trading day. 3. Trading in the spot month ceases at 1500 hours (Malaysia time) on the Final Trading Day.
SETTLEMENT METHOD	Cash settlement based on the final settlement value.

<p>FINAL SETTLEMENT VALUE AND CONTRACT SETTLEMENT</p>	<ol style="list-style-type: none"> 1. The final settlement value will be calculated using the DCE Soybean Oil Futures Contract's one-off delivery settlement price on DCE's 10th trading day of the delivery month, adjusted for conversion from Renminbi ("CNY") into USD rounded to the nearest USD 0.25. 2. The calculation of the final settlement value will be based on the CNY Central Parity Rate for USD/CNY as at 0915 hours (Malaysia time) published on DCE's 10th trading day of the delivery month by the People's Bank of China as per the link below: http://www.chinamoney.com.cn/english/bmkcpr/ 3. The Contract will be settled on DCE's 10th trading day of the delivery month. 4. If DCE's 10th trading day of the delivery month falls on a day which is a non-Business Day, the Contract will be settled on the Business Day immediately after DCE's 10th trading day of the delivery month.
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[End of item 1.06 (FSOY) of Schedule 1]

[End of Schedule 1]

SCHEDULE 2
EQUITY CONTRACTS

Item No.	Contract	Contract Code
2.01 (FKLI)	FTSE Bursa Malaysia Kuala Lumpur Composite Index Futures Contract	FKLI
2.01A (OKLI)	Option on FTSE Bursa Malaysia KLCI Futures	OKLI
2.02 (F)	Single Stock Futures Contract	F Followed by a 3 letter code denoting the underlying stocks
2.03A (CO/ PO)	Stock Option Contract	C O or P O followed by a 3-letter code for the particular underlying share
2.04 (FM70)	Mini FTSE Bursa Malaysia Mid 70 Index Futures Contract	FM70
2.05 (F4GM)	FTSE4Good Bursa Malaysia Index Futures Contract	F4GM

Item 2.01 (FKLI)	Contract Specifications for FTSE Bursa Malaysia Kuala Lumpur Composite Index Futures Contract
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CONTRACT	FTSE BURSA MALAYSIA KUALA LUMPUR COMPOSITE INDEX FUTURES CONTRACT
CONTRACT CODE	FKLI
UNDERLYING INSTRUMENT	FTSE Bursa Malaysia Kuala Lumpur Composite Index ("FBM KLCI")
CONTRACT MULTIPLIER	RM50.00 per 1 index point
CONTRACT UNIT	FBM KLCI multiplied by the Contract Multiplier
MINIMUM PRICE FLUCTUATION	0.5 index point = RM25.00
PRICE LIMITS	<ol style="list-style-type: none"> 1. The price limit for the respective contract months is 20% (or a percentage as determined by the Exchange) in either direction from the latest Daily Settlement Price. 2. The price limits in paragraph (1) above do not apply to trades in: <ol style="list-style-type: none"> (a) the spot month Contract; and (b) the second contract month during the 5 final Business Days before the Final Trading Day of the spot month.
CONTRACT MONTHS	Spot month, the next month, and the next 2 calendar quarterly months. The calendar quarterly months are March, June, September and December.
TRADING HOURS	<p>Morning trading session: 0845 hours to 1245 hours (Malaysia time);</p> <p>Afternoon trading session: 1430 hours to 1715 hours (Malaysia time); and</p> <p>After-hours (T+1) trading session: 2100 hours to 0230 hours (Malaysia time, Monday to Thursday only).</p> <p>Note: The after-hours (T+1) trading session ceases at 0230 hours the next day.</p>
FINAL TRADING DAY	<ol style="list-style-type: none"> 1. The last Business Day of the contract month. 2. Trading in the expiring month Contract ceases at 1715 hours (Malaysia time) on the Final Trading Day.
SETTLEMENT METHOD	Cash settlement based on the final settlement value.
FINAL SETTLEMENT VALUE	<ol style="list-style-type: none"> 1. The average value, rounded to the nearest 0.5 of an index point (values of 0.25 or 0.75 and above being rounded upwards), taken at every 15 seconds or at such intervals as may be

	<p>determined by the Exchange from 3.45:30 p.m. to 4.45:15 p.m. plus 1 value after 5.00pm of the FBM KLCI on the Final Trading Day except the 3 highest and 3 lowest values.</p> <p>2. On the Final Trading Day for a Contract, all Open Positions for the Contract are marked to the final settlement value determined by the Exchange.</p>
<p>ATTRIBUTION /DISCLAIMER</p>	<p>FBM KLCI is calculated by FTSE International Limited ("FTSE").</p> <p>All intellectual property rights in the FBM KLCI vests in FTSE and Bursa Malaysia Berhad ("BURSA MALAYSIA"). "FTSE®", "FT-SE®" and "Footsie®" are trademarks of the London Stock Exchange Plc (the "LSE") and The Financial Times Limited ("FT") and are used by FTSE under licence. "BURSA MALAYSIA", "Kuala Lumpur Composite Index" and "KLCI" are trade marks of BURSA MALAYSIA.</p> <p>FTSE nor BURSA MALAYSIA nor LSE nor FT makes any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FBM KLCI and/or the figure at which the FBM KLCI stands at any particular time on any particular day or otherwise.</p> <p>Neither FTSE nor BURSA MALAYSIA nor LSE nor FT will be liable (whether in negligence or otherwise) to any person for any error in the FBM KLCI and neither FTSE nor BURSA MALAYSIA nor LSE nor FT will be under any obligation to advise any person of any error in the FBM KLCI.</p>

[End of item 2.01 (FKLI) of Schedule 2]

Item 2.01A (OKLI)	Contract Specifications for Option on FTSE Bursa Malaysia KLCI Futures
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CONTRACT	OPTION ON FTSE BURSA MALAYSIA KUALA LUMPUR COMPOSITE INDEX FUTURES
CONTRACT CODE	Calls: C OKLI Puts: P OKLI
UNDERLYING INSTRUMENT	FTSE Bursa Malaysia Kuala Lumpur Composite Index Futures ("FKLI") Contract
CONTRACT UNIT	1 FKLI Contract
MINIMUM PREMIUM FLUCTUATION	0.1 = RM5.00
CONTRACT MONTHS	Spot month, the next month, and the next 2 calendar quarterly months. The calendar quarterly months are March, June, September and December.
TRADING HOURS	Morning trading session: 0845 hours to 1245 hours (Malaysia time); Afternoon trading session: 1430 hours to 1715 hours (Malaysia time); and After-hours (T+1) trading session: 2100 hours to 0230 hours (Malaysia time, Monday to Thursday only). Note: The after-hours (T+1) trading session ceases at 0230 hours the next day.
EXERCISE PRICE INTERVAL	1. At least 13 Exercise Prices (6 are in-the-money, 1 is at-the-money and 6 are out-of-money) will be set at intervals of 10 index points for the spot month and next month Contracts. 2. At least 7 Exercise Prices (3 are in-the-money, 1 is at-the-money and 3 are out-of-money) will be set at intervals of 20 index points for the next nearest 2 quarterly month Contracts.
EXERCISE	1. European style exercise. 2. An Option is in-the-money if the final settlement value of the underlying FKLI Contract is above the Exercise Price of the Option (in the case of a Call Option), or below the Exercise Price of the Option (in the case of a Put Option).
SETTLEMENT	Positions in the underlying FKLI Contract, as a result of the Exercise of an Option, will be settled in cash in accordance with the Contract Specifications of the FKLI Contract.
FINAL TRADING DAY AND EXPIRATION DATE	1. The last Business Day of the contract month. 2. Trading in the expiring month Contract ceases at 1715 hours (Malaysia time) on the Final Trading Day and Expiration Date.

<p>ATTRIBUTION /DISCLAIMER</p>	<p>FTSE Bursa Malaysia Kuala Lumpur Composite Index ('FBM KLCI') is calculated by FTSE International Limited ('FTSE').</p> <p>All intellectual property rights in the FBM KLCI vests in FTSE and Bursa Malaysia Berhad ('BURSA MALAYSIA'). 'FTSE®', 'FT-SE®' and 'Footsie®' are trademarks of the London Stock Exchange Plc (the 'LSE') and The Financial Times Limited ('FT') and are used by FTSE under licence. 'BURSA MALAYSIA', 'Kuala Lumpur Composite Index' and 'KLCI' are trademarks of BURSA MALAYSIA.</p> <p>FTSE nor BURSA MALAYSIA nor LSE nor FT makes any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FBM KLCI and/or the figure at which the FBM KLCI stands at any particular time on any particular day or otherwise.</p> <p>Neither FTSE nor BURSA MALAYSIA nor LSE nor FT will be liable (whether in negligence or otherwise) to any person for any error in the FBM KLCI and neither FTSE nor BURSA MALAYSIA nor LSE nor FT will be under any obligation to advise any person of any error in the FBM KLCI.</p>
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[End of item 2.01A (OKLI) of Schedule 2]

Item 2.02 (F)	Contract Specifications for Single Stock Futures Contract
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CONTRACT	SINGLE STOCK FUTURES CONTRACT
CONTRACT CODE	F Followed by a 3 letter code denoting the underlying stocks (e.g. F TNB)
UNDERLYING INSTRUMENT	Securities traded on any Underlying Market, as determined by the Exchange.
CONTRACT UNIT	1000 units of the underlying stocks or as may be determined by the Exchange for each Single Stock Futures Contract having regard to the board lot of the underlying stocks traded on the Underlying Market.
MINIMUM PRICE FLUCTUATION	1 tick = RM0.02 Value of 1 Tick = 0.02 X contract unit, or any such minimum price fluctuation as set by the Exchange.
MINIMUM PRICE	The Single Stock Futures Contract must be traded at a minimum price of RM0.02. The following trades will be deemed null and void and will be cancelled by the Exchange within the same Business Day:- (a) all trades arising from orders matched at a price below the minimum price; and (b) all trades arising from a combination order comprising an individual order that is matched at a price below the minimum price.
CONTRACT MONTHS	Spot month, the next month, and the next 2 calendar quarterly months. The calendar quarterly months are March, June, September and December.
TRADING HOURS	First trading session: 0845 hours to 1245 hours (Malaysia time); and Second trading session: 1430 hours to 1715 hours (Malaysia time), or such other trading hours as determined by the Exchange.
FINAL TRADING DAY	1. The last Business Day of the contract month or any such day that may be determined by the Exchange. 2. Trading in the expiring month Contract ceases at the close of trading on the Final Trading Day or such other time that may be determined by the Exchange.
SETTLEMENT METHOD	Cash settlement based on the final settlement value or such other settlement method as determined by the Exchange.
FINAL SETTLEMENT VALUE	1. The final settlement value is the weighted average price of the underlying stocks prices traded for all trading sessions on the Underlying Market on the Final Trading Day, rounded to 2 decimal points. If the final settlement value is equidistant between 2 minimum price fluctuations, the value will be rounded upwards.

	<p>2. If the underlying stocks are suspended or not permitted in the Underlying Market to trade, and if no reference price is available on the Final Trading Day, the Exchange, in its absolute discretion, may determine the final settlement value for such Contract.</p> <p>3. The Exchange can determine the final settlement value of the stock by calculating:</p> <p>(a) the weighted average price of the underlying stock traded for the morning session (or part of), when the stock is suspended/not permitted to trade in the afternoon session;</p> <p>(b) the weighted average price of the underlying stock traded for the afternoon session (or part of), when the stock is suspended/not permitted to trade in the morning session; or</p> <p>(c) where (1) and (2) above are inapplicable, and if the underlying stock is suspended or not permitted to trade on the Final Trading Day, the weighted average price of the stock on its previous trading day (or session or part of).</p>
<p>ADJUSTMENTS</p>	<p>Adjustment Principles For Corporate Exercises</p> <p>1. Where there is a bonus issue, stock split, consolidation (reversed stock split) or other activities in respect of the issuer of the underlying stocks of the Single Stock Futures Contract, an adjustment may be made by the Exchange (to take into account such issue, split or other activity), to 1 or more of the following:</p> <p>(a) the Open Position;</p> <p>(b) the Daily Settlement Price of the day preceding the “ex” date.</p> <p>Effective Date Of Adjustment</p> <p>2. The adjustments made by the Exchange takes effect on the “ex” date.</p> <p>Adjustments For Corporate Exercises</p> <p>3. Where there is a bonus issue, rights issue, stock split, or consolidation (reversed stock split) is undertaken by the issuer of an underlying stock, the following adjustments will be made:</p> <p>(a) the value of existing Open Positions will be adjusted based on the product of the contract unit before the adjustment and the inverse of an adjustment factor, and</p> <p>(b) the Daily Settlement Price of the day preceding the “ex” date after the adjustment will be the product of the Daily Settlement Price preceding the “ex” date and the adjustment factor;</p> <p>where $R = N_0/N_n \times (1-E/S_0) + E/S_0$</p> <p>R is the adjustment factor;</p> <p>N_0 is the number of the underlying stocks before the capital change takes effect;</p>

	<p>N_n is the number of the underlying stocks upon the capital change taking effect;</p> <p>E is in the case of a rights issue, the offer price of the new underlying stocks; and in the case of a bonus issue, stock split and consolidation (reversed stock split), will be zero;</p> <p>S_o is the last closing price of the underlying stocks before the capital change takes effect.</p>
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[End of item 2.02 (F) of Schedule 2]

Item 2.03A (CO/PO)	Contract Specifications for Stock Option Contract
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CONTRACT	STOCK OPTION CONTRACT
CONTRACT CODE	C O or P O followed by a 3-letter code for the particular underlying share (e.g. C OTNB or P OTNB)
UNDERLYING INSTRUMENT	Shares traded on Bursa Malaysia Securities Berhad, as determined by the Exchange
SELECTION OF UNDERLYING SHARE	<p>1. The selection of underlying shares for the purposes of listing Stock Option Contracts is based on the following criteria:</p> <p>(a) Market Capitalisation</p> <p>The average daily market capitalisation of the company must be at least RM2 billion in the 3 months ending on the last Business Day of the calendar month immediately preceding the date of introduction of the Stock Option Contract.</p> <p>(b) Turnover</p> <p>The average monthly turnover of the underlying shares must be at least 2 million shares for the 6 calendar months immediately preceding the date of introduction of the Stock Option Contract.</p> <p>(c) Number of Shareholders</p> <p>The total number of registered shareholders in the underlying company must be at least 2000 as at the last Business Day of the year immediately preceding the date of introduction of the Stock Option Contract.</p> <p>(d) Public Float</p> <p>The total number of underlying shares issued, excluding shares which are recorded in the register of substantial shareholders of that company, must be at least 100 million as at the last Business Day of the calendar month immediately preceding the date of introduction of the Stock Option Contract.</p> <p>(e) Profit Record</p> <p>The underlying company must have had an uninterrupted after-tax profit record in the 3 financial years immediately preceding the date of introduction of the Stock Option Contract.</p> <p>2. The above criteria are subject to review by the Exchange at least once every year. The Exchange reserves the right to change the criteria, with the approval of the Commission, as and when it deems appropriate.</p>

CONTRACT UNIT	1000 units of the underlying share (or as may be determined by the Exchange)
MINIMUM PREMIUM FLUCTUATION	RM0.01
CONTRACT MONTHS	Spot month, the next month, and the next 2 calendar quarterly months. The calendar quarterly months are March, June, September and December.
TRADING HOURS	First trading session: 0845 hours to 1245 hours (Malaysia time); and Second trading session: 1430 hours to 1715 hours (Malaysia time).
EXERCISE PRICE INTERVAL	In 25 sen intervals for Exercise Prices which are below RM5.00, in 50 sen intervals for Exercise Prices which are between RM5.00 and RM10.00, and in RM1.00 intervals for Exercise Prices which are above RM10.00.
OPTION SERIES	At the start of trading daily, there will be at least an in-the-money Exercise Price, an out-of-the-money strike price, and an approximate at-the-money strike price for each contract month of both the Call Options and Put Options.
EXERCISE	American or European style exercise.
MARGIN AND SCRIP COVERED OPTION SELLER	<ol style="list-style-type: none"> 1. If a Client is a seller of an Option, its Trading Participant must obtain margin from the Client in accordance with the requirements in Rule 4.18 unless the Client is a Scrip Covered Call Option seller. 2. A Call Option becomes Scrip Covered when the seller's obligation under that Call Option is secured by the shares in the manner prescribed by and to the satisfaction of the Clearing House.
DELIVERY	<ol style="list-style-type: none"> 1. On the 6th Business Day after the Exercise Notices have been lodged pursuant to the Rules, the Call Option sellers and Put Option buyers must make delivery of the shares to the respective Trading Participant. The Call Option buyers and Put Option sellers must take delivery of the shares on the 7th Business Day after the Exercise Notices have been lodged. 2. The obligation to deliver or take delivery in this section may be varied by the Exchange.
FINAL TRADING DAY AND EXPIRATION DATE	<ol style="list-style-type: none"> 1. The last Business Day of the contract month. 2. Trading in the expiring series of the Contract ceases at 1715 hours (Malaysia time) on the Final Trading Day.
FINAL CLOSING PRICE	<ol style="list-style-type: none"> 1. The Final Closing Price will be determined by reference to the prices of the underlying share transacted during the last half hour of trading on the Underlying Market on the last day of trading of the Stock Option Contracts or by any other method as may be determined by the Exchange. If for any reason, however, the Exchange is of the view that the prices transacted during the last half hour of trading would not be appropriate for the determination of the Final Closing Price, the Exchange may take the prices transacted from any other time frame.

	<p>2. The Exchange will calculate the average of the transactions taken above, after disregarding the highest and the lowest prices transacted. The average of the remaining prices rounded to the nearest whole sen will be the Final Closing Price of the underlying share. When the weighted average ends in 0.5, it will be rounded upwards to the next whole sen.</p>
ASSIGNMENT	By pro-rata allocation to the Participants.
ADJUSTMENTS	<p>1. Where there is a bonus issue, rights issue, stock split, consolidation (reversed stock split) or other activity in respect of the issuer of the underlying share, an adjustment may be made by the Exchange (to take into account such issue, split or other activity), to 1 or more of the following in respect of unexercised Options:</p> <p>(a) the number of open Options;</p> <p>(b) the contract unit;</p> <p>(c) the Exercise Price of the Options.</p> <p>2. No adjustment will be made for cash dividends.</p> <p>3. The adjustment takes effect on the “ex” date. No Exercise is allowed on the Business Day before the “ex” date.</p> <p>4. When determining new Exercise Prices as a result of an adjustment, the Exercise Price will be rounded to the nearest whole sen. Numbers ending in a half will be rounded upwards.</p> <p>5. When, as a result of the adjustment, the number of underlying share due for delivery results in odd lots, then the underlying share must be delivered in lots of the contract unit and the remainder will be settled in cash where the price will be the difference between the Exercise Price and the underlying share closing price on the day of Exercise.</p> <p>6. Where there is a bonus issue, rights issue, stock split, or consolidation (reversed stock split), the following adjustments will be made:</p> <p>(a) the contract unit after adjustment will be the product of the contract unit before the adjustment and the inverse of an adjustment factor, and</p> <p>(b) the Exercise Price after the adjustment will be the product of the Exercise Price before the adjustment and an adjustment factor;</p> <p>where $R = N_o/N_n \times (1-E/S_o) + E/S_o$</p> <p>R is the adjustment factor;</p> <p>N_o is the number of the underlying share before the capital change takes effect;</p> <p>N_n is the number of the underlying share upon the capital change taking effect;</p>

	<p>E is in the case of a rights issue, the offer price of the new underlying share, and in the case of a bonus issue, stock split and consolidation (reversed stock split); will be zero;</p> <p>S_0 is the last closing price of the underlying share before the capital change takes effect.</p> <p>7. Where there is a dividend payment, capital distribution, bonus issue, rights issue, or other circumstances in which the owner of the underlying share will receive some benefit or entitlement, it is the responsibility of the holder of the Call Option wishing to receive the benefit or entitlement, to exercise the Call Option, so delivery will occur, before the benefit or the entitlement accrues to the owner of the underlying share.</p> <p>8. Where there is a take-over offer or other circumstances in which the owner of the underlying share must exercise a discretion or accept an offer before a specified date, it is the responsibility of the holder of a Call Option to decide whether to exercise the discretion or accept the offer and to exercise the Call Option, so delivery will occur before the discretion must be exercised or the offer accepted, and the writer of the Call Option must deliver the underlying share for which the discretion has not been exercised or the offer accepted.</p>
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[End of item 2.03A (CO/PO) of Schedule 2]

**Item 2.04
(FM70)**

**Contract Specifications for
Mini FTSE Bursa Malaysia Mid 70 Index Futures
Contract**

CONTRACT	MINI FTSE BURSA MALAYSIA MID 70 INDEX FUTURES CONTRACT
CONTRACT CODE	FM70
UNDERLYING INSTRUMENT	FTSE BURSA MALAYSIA MID 70 INDEX ("FBM Mid 70")
CONTRACT MULTIPLIER	RM4.00 per 1 index point
CONTRACT UNIT	FBM Mid 70 multiplied by the Contract Multiplier.
MINIMUM PRICE FLUCTUATION	5 index points = RM20.00
PRICE LIMITS	<ol style="list-style-type: none"> 1. The price limit for the respective contract months is 20% (or a percentage as determined by the Exchange) in either direction from the latest Daily Settlement Price. 2. The price limits in paragraph (1) above do not apply to trades in: <ol style="list-style-type: none"> (a) the spot month Contract; and (b) the second contract month during the 5 final Business Days before the Final Trading Day of the spot month.
CONTRACT MONTHS	Spot month, the next month and the next 2 calendar quarterly months. The calendar quarterly months are March, June, September and December.
TRADING HOURS	<p>Morning trading session: 0845 hours to 1245 hours (Malaysia time);</p> <p>Afternoon trading session: 1430 hours to 1715 hours (Malaysia time); and</p> <p>After-hours (T+1) trading session: 2100 hours to 0230 hours (Malaysia time, Monday to Thursday only).</p> <p>Note: The after-hours (T+1) trading session ceases at 0230 hours the next day.</p>
FINAL TRADING DAY	<ol style="list-style-type: none"> 1. The last Business Day of the contract month. 2. Trading in the expiring month Contract ceases at 1715 hours (Malaysia time) on the Final Trading Day.
SETTLEMENT METHOD	Cash settlement based on the Final Settlement Value.
FINAL SETTLEMENT VALUE	<ol style="list-style-type: none"> 1. The average value, rounded to the nearest multiple of 5 index points (values of 2.5 and 7.5 and above being rounded upwards), taken at every 15 seconds or at such intervals as may be determined by the Exchange from 3.45:30 p.m. to 4.45:15 p.m. plus

	<p>1 value after 5.00pm of the FBM Mid 70 on the Final Trading Day except the 3 highest and 3 lowest values.</p> <p>2. On the Final Trading Day for a Contract, all Open Positions for the Contract are marked to the final settlement value determined by the Exchange.</p>
<p>ATTRIBUTION / DISCLAIMER</p>	<p>FBM Mid 70 is calculated by FTSE International Limited ("FTSE").</p> <p>All intellectual property rights in the FBM Mid 70 vests in FTSE and Bursa Malaysia Berhad ("BURSA MALAYSIA"). "FTSE®", "FT-SE®" and "Footsie®" are trademarks of the London Stock Exchange Plc (the "LSE") and The Financial Times Limited ("FT") and are used by FTSE under licence.</p> <p>Neither FTSE nor BURSA MALAYSIA nor LSE nor FT makes any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the FBM Mid 70 and/or the figure at which the FBM Mid 70 stands at any particular time on any particular day or otherwise.</p> <p>Neither FTSE nor BURSA MALAYSIA nor LSE nor FT shall be liable (whether in negligence or otherwise) to any person for any error in the FBM Mid 70 and neither FTSE nor BURSA MALAYSIA nor LSE nor FT shall be under any obligation to advise any person of any error in the FBM Mid 70.</p>

Item 2.05 (F4GM)	Contract Specifications for FTSE4Good Bursa Malaysia Index Futures Contract ("F4GM")
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CONTRACT	FTSE4GOOD BURSA MALAYSIA INDEX FUTURES CONTRACT
CONTRACT CODE	F4GM
UNDERLYING INSTRUMENT	FTSE4Good Bursa Malaysia Index (F4GBM)
CONTRACT MULTIPLIER	MYR50.00 per 1 index point
CONTRACT UNIT	F4GBM multiplied by the Contract Multiplier
MINIMUM PRICE FLUCTUATION	0.5 index point = MYR 25.00
PRICE LIMITS	<ol style="list-style-type: none"> 1. The price limit for the respective contract months is 20% (or a percentage as determined by the Exchange) in either direction from the latest Daily Settlement Price. 2. The price limits in paragraph (1) above do not apply to trades in: <ol style="list-style-type: none"> (a) the spot month Contract; and (b) the second contract month during the 5 final Business Days before the Final Trading Day of the spot month.
CONTRACT MONTH	Spot month, the next month and the next two calendar quarterly months. The calendar quarterly months are March, June, September, and December.
TRADING HOURS	<p>Morning trading session: 0845 hours to 1245 hours (Malaysia time);</p> <p>Afternoon trading session: 1430 hours to 1715 hours (Malaysia time); and</p> <p>After-hours (T+1) trading session: 2100 hours to 0230 hours (Malaysia time, Monday to Thursday only).</p> <p>Note: The after-hours (T+1) trading session ceases at 0230 hours the next day.</p>
FINAL TRADING DAY	<ol style="list-style-type: none"> 1. The last Business Day of the Contract month. 2. Trading in the expiring month Contract ceases at 1715 hours (Malaysia time) on the Final Trading Day.
SETTLEMENT METHOD	Cash Settlement based on the final settlement value.

FINAL SETTLEMENT VALUE	<ol style="list-style-type: none"> 1. The average value, rounded to the nearest 0.5 of an index point (values of 0.25 and 0.75 and above being rounded upwards), taken at every 15 seconds or at such intervals as may be determined by the Exchange from 15:45:30 to 16:45:15 plus 1 value after 1700 hours of the F4GBM on the Final Trading Day except the 3 highest and 3 lowest values. 2. On the Final Trading Day for a Contract, all Open Positions for the Contract are marked to the final settlement value determined by the Exchange.
ATTRIBUTION AND DISCLAIMER	<p>The rating data used to determine the constituents of the F4GBM (“FTSE ESG Ratings”) is owned by FTSE International Limited (“FTSE”) and the F4GBM is calculated by FTSE.</p> <p>“FTSE®” and “FTSE4Good®” are trademarks of the London Stock Exchange Group (“LSEG”) and are used by FTSE under licence. “BURSA MALAYSIA” is a trademark of Bursa Malaysia Berhad (“Bursa Malaysia”).</p> <p>Neither FTSE nor Bursa Malaysia nor their group of companies makes any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the F4GBM and/or the figure at which the F4GBM stands at any particular time on any particular day or otherwise.</p> <p>FTSE, Bursa Malaysia and their respective group of companies do not accept any liability (including in negligence) for any loss or damage arising out of:</p> <ol style="list-style-type: none"> (i) the use of F4GBM by any person; and (ii) any error or omission in the FTSE ESG Ratings. <p>Distribution of F4GBM and values and the use of F4GBM to create financial products requires a license from FTSE.</p>

[End of item 2.05 (F4GM) of Schedule 2]

[End of Schedule 2]

SCHEDULE 3
METAL CONTRACTS

Item No.	Contract	Contract Code
3.01 (FGLD)	Gold Futures Contract	FGLD
3.02 (FTIN)	Tin Futures Contract	FTIN

Item 3.01 (FGLD)	Contract Specifications for Gold Futures Contract
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CONTRACT	GOLD FUTURES CONTRACT
CONTRACT CODE	FGLD
UNDERLYING INSTRUMENT	Gold assayed to a minimum of 995 fineness or such other technical specification of gold underlying LBMA Gold Price AM.
CONTRACT MULTIPLIER	40 per contract unit
CONTRACT UNIT	1 contract unit = the reference price per troy ounce multiplied by the Contract Multiplier
MINIMUM PRICE FLUCTUATION	USD 0.10 per contract unit. The value per tick is equivalent to RM 4.00
PRICE LIMITS	<p>There must be no trading at a price more than 10% above or below the latest Daily Settlement Price ("the 10% Limit") except as provided below:</p> <p>(a) If spot month Contract trades at the 10% Limit, the Exchange will announce a 10-minute cooling off period ("the Cooling Off Period") for Contracts of all contract months (including the spot month) during which trading may only take place within the 10% Limit for Contracts of all contract months (including the spot month).</p> <p>(b) After the Cooling Off Period, Contracts of all contract months (including the spot month) will be specified as reserved for a period of 5 minutes, after which the price limit will be expanded to 20%. The prices traded for Contracts of all contract months (including the spot month) must then not vary more than 20% above or below the latest Daily Settlement Price ("the 20% Limit").</p> <p>(c) If spot month Contract trades at the 10% Limit less than 30 minutes before the end of the morning trading session, the 10% Limit will apply to Contracts of all contract months (including the spot month) for the rest of the morning trading session, and the 20% Limit will apply to Contracts of all contract months (including the spot month) during the afternoon trading session.</p> <p>(d) If spot month Contract trades at the 10% Limit less than 30 minutes before the end of the afternoon trading session, the 10% Limit will apply to Contracts of all contract months (including the spot month) for the rest of the afternoon trading session.</p> <p>(e) If spot month Contract trades at the 10% Limit less than 30 minutes before the end of the after-hours (T+1) trading session, the 10% Limit will apply to Contracts of all contract months (including the spot month) for the rest of the after-hours (T+1) trading session, and the 20% Limit will apply to Contracts of all months (including the spot month) for the following morning and afternoon trading sessions.</p> <p>(f) On any Business Day other than the Final Trading Day, the price limits in the above paragraphs apply to trades in Contracts of all contract months including the spot month. On the Final Trading</p>

	Day, the price limits in the above paragraphs do not apply to trades in spot month Contracts.
CONTRACT MONTHS	Spot month, the next 3 calendar months and any February, April, June, August, October and December falling within a 12 month period beginning with the spot month. The contract months are as set out in Appendix B.
TRADING HOURS	Morning trading session: 0900 hours to 1230 hours (Malaysia time); Afternoon trading session: 1430 hours to 1730 hours (Malaysia time); and After-hours (T+1) trading session: 2100 hours to 0230 hours (Malaysia Time, Monday to Thursday only). Note: The after-hours (T+1) trading session ceases at 0230 hours the next day.
FINAL TRADING DAY	<ol style="list-style-type: none"> 1. The last Business Day of the contract month unless such a day is a holiday in London, in which case the Final Trading Day will be the first preceding Business Day that is not a holiday in London. 2. Trading in the expiring month Contract ceases at 1730 hours (Malaysia time) on the Final Trading Day.
SETTLEMENT METHOD	Cash settlement based on the final settlement value.
FINAL SETTLEMENT VALUE	<ol style="list-style-type: none"> 1. The LBMA Gold Price AM (quoted in USD/troy oz) on the Final Trading Day rounded to the nearest 0.1 (values of 0.05 and above will be rounded upwards) will be the reference price for the purpose of calculating the final settlement value. 2. On the Final Trading Day for a Contract, all Open Positions for the Contract will be marked to the final settlement value determined by the Exchange. 3. Settlement is fixed at USD 1.00 equals to RM 40.00 as per the Contract Multiplier.
ATTRIBUTION ANDDISCLAIMER	<p>The LBMA Gold Price AM is a trade mark of Precious Metals Prices Limited and is sourced by and licensed to ICE Benchmark Administration Limited as the administrator, operator and publication agent of the LBMA Gold Price AM, and is used by the Exchange with permission under licence by ICE Benchmark Administration Limited.</p> <p>ICE Benchmark Administration Limited and the Exchange make no warranty, express or implied, either as to the results to be obtained from the use of the LBMA Gold Price AM and/or the figure at which the LBMA Gold Price AM stands at any particular time on any particular day. ICE Benchmark Administration Limited and the Exchange make no express or implied warranties of merchantability or fitness for a particular purpose for use with respect to the Gold Futures Contract.</p>

[End of item 3.01 (FGLD) of Schedule 3]

Item 3.02 (FTIN)	Contract Specifications for Tin Futures Contract
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CONTRACT	TIN FUTURES CONTRACT
CONTRACT CODE	FTIN
UNDERLYING INSTRUMENT	Refined tin metal of ASTM Grade A specification B 339.93, with a minimum tin content of 99.85% Sn of any of the brands which are approved by the Board of the Kuala Lumpur Tin Market, or such other technical specification of refined tin metal underlying the physical tin official price published by the Kuala Lumpur Tin Market (“KLTM Price”)
CONTRACT UNIT	1 metric ton
MINIMUM PRICE FLUCTUATION	USD1 per metric ton
PRICE LIMITS	<p>There must be no trading at a price more than 10% above or below the latest Daily Settlement Price (“the 10% Limit”) except as provided below:</p> <p>(a) If spot month Contract trades at the 10% Limit, the Exchange will announce a 10-minute cooling off period (“the Cooling Off Period”) for Contracts of all contract months (including the spot month) during which trading may only take place within the 10% Limit for Contracts of all contract months (including the spot month).</p> <p>(b) After the Cooling Off Period, Contracts of all contract months (including the spot month) will be specified as reserved for a period of 5 minutes, after which the price limit will be expanded to 20%. The prices traded for Contracts of all contract months (including the spot month) must then not vary more than 20% above or below the latest Daily Settlement Price (“the 20% Limit”).</p> <p>(c) If spot month Contract trades at the 10% Limit less than 30 minutes before the end of the morning trading session, the 10% Limit will apply to Contracts of all contract months (including the spot month) for the rest of the morning trading session, and the 20% Limit will apply to Contracts of all contract months (including the spot month) during the afternoon trading session.</p> <p>(d) If spot month Contract trades at the 10% Limit less than 30 minutes before the end of the afternoon trading session, the 10% Limit will apply to Contracts of all contract months (including the spot month) for the rest of the afternoon trading session.</p> <p>(e) If spot month Contract trades at the 10% Limit less than 30 minutes before the end of the after-hours (T+1) trading session, the 10% Limit will apply to Contracts of all contract months (including the spot month) for the rest of the after-hours (T+1) trading session, and the 20% Limit will apply to Contracts of all months (including the spot month) for the following morning and afternoon trading sessions.</p>

	(f) On any Business Day other than the Final Trading Day, the price limits in the above paragraphs apply to trades in Contracts of all contract months including the spot month. On the Final Trading Day, the price limits in the above paragraphs do not apply to trades in spot month Contracts.
CONTRACT MONTHS	Spot month and the next 11 succeeding months up to 12 months ahead. The contract months are as set out in Appendix B.
TRADING HOURS	Morning trading session: 0900 hours to 1200 hours (Malaysia time); Afternoon trading session: 1330 hours to 1500 hours (Malaysia time); and After-hours (T+1) trading session: 2100 hours to 0230 hours (Malaysia time, Monday to Thursday only). Note: The after-hours (T+1) trading session ceases at 0230 hours the next day.
FINAL TRADING DAY	1. 15 th day of the spot month or, if the 15 th day is a non-Business Day, the Final Trading Day will be the last Business Day preceding the 15 th day of the spot month. 2. Trading in the spot month ceases at 1200 hours (Malaysia time) on the Final Trading Day.
SETTLEMENT METHOD	Cash settlement based on the final settlement value.
FINAL SETTLEMENT VALUE	1. The KLTM Price (quoted in USD/metric ton) on the Final Trading Day will be the reference price for the purpose of calculating the final settlement value. 2. On the Final Trading Day for a Contract, all Open Positions for the Contract will be marked to the final settlement value determined by the Exchange.
ATTRIBUTION / DISCLAIMER	The KLTM Price is owned by the Kuala Lumpur Tin Market ("KLTM") and is used by the Exchange with permission under licence by KLTM. KLTM and the Exchange make no warranty, express or implied, either as to the results to be obtained from the use of the KLTM Price and/or the figure at which the KLTM Price stands at any particular time on any particular day. KLTM and the Exchange make no express or implied warranties of merchantability or fitness for a particular purpose for use with respect to the KLTM Price.

[End of Schedule 3]

SCHEDULE 4
INTEREST RATE CONTRACTS

Item No.	Contract	Contract Code
4.01 (FKB3)	3 Month KLIBOR Futures Contract	FKB3
4.02 (FMG3)	3-Year MGS Futures Contract	FMG3
4.03 (FMG5)	5-Year MGS Futures Contract	FMG5
4.04 (FMGA)	10-Year MGS Futures Contract	FMGA

Item 4.01 (FKB3)	Contract Specifications for 3 Month KLIBOR Futures Contract
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CONTRACT	3 MONTH KLIBOR FUTURES CONTRACT
CONTRACT CODE	FKB3
UNDERLYING INSTRUMENT	3 month Kuala Lumpur Interbank Offered Rate ("KLIBOR")
CONTRACT UNIT	Ringgit interbank time deposit in the Kuala Lumpur Wholesale Money Market having principal value of RM1,000,000.00 with a 3-month maturity on a 360-day year
PRICE QUOTATION	In terms of an index, calculated as 100.00 minus the yield on an annual basis for a 360-day year (i.e: a deposit rate of 8.10% shall be quoted as a futures price of 91.90)
MINIMUM PRICE FLUCTUATION	1 basis point (0.01= RM25.00)
CONTRACT MONTHS	Quarterly cycle months of March, June, September and December up to 5 years forward and 2 nearest Serial Months. The contract months are as set out in Appendix C.
TRADING HOURS	Morning trading session: 0900 hours to 1230 hours (Malaysia time); Afternoon trading session: 1430 hours to 1700 hours (Malaysia time); and After-hours (T+1) trading session: 2100 hours to 0230 hours (Malaysia time, Monday to Thursday only). Note: The after-hours (T+1) trading session ceases at 0230 hours the next day.
FINAL TRADING DAY	1. 3 rd Wednesday of the contract month or the 1 st Business Day immediately following the 3 rd Wednesday if the 3 rd Wednesday of the contract month is not a Business Day. 2. Trading in the expiring month Contract ceases at 1100 hours (Malaysian time) on the Final Trading Day.
SETTLEMENT METHOD	Cash settlement based on the final settlement value.
FINAL SETTLEMENT VALUE	1. Calculated as 100.00 minus the 3 Month KLIBOR as published by Thomson Reuters. On reference page "KLIBOR" at 1100 hours (Malaysian time) on the Final Trading Day. 2. If calculation based on paragraph 1 cannot be made, the final settlement value will be calculated as 100.00 minus the 3 month KLIBOR obtained from the Central Bank at 1100 hours (Malaysia time) on the Final Trading Day. 3. On the Final Trading Day for a Contract, all Open Positions for the Contract are marked to the final settlement value determined by the Exchange.

[End of item 4.01 (FKB3) of Schedule 4]

Item 4.02 (FMG3)	Contract Specifications for 3-Year MGS Futures Contract
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CONTRACT	3-YEAR MGS FUTURES CONTRACT														
CONTRACT CODE	FMG3														
UNDERLYING INSTRUMENT	Malaysian Government securities with a 3-year maturity (“3-Year MGS”)														
COUPON RATE	6% per annum, payable semi-annually														
CONTRACT UNIT	3-Year MGS having a principal value of RM100,000.00														
PRICE QUOTATION	In Ringgit Malaysia per RM100.00 in face value, up to 2 decimal places														
MINIMUM PRICE FLUCTUATION	0.01 = RM10.00														
CONTRACT MONTHS	4 nearest quarterly cycle months of March, June, September and December. The contract months are as set out in Appendix C.														
TRADING HOURS	First trading session: 0900 hours to 1230 hours (Malaysia time); and Second trading session: 1430 hours to 1800 hours (Malaysia time).														
FINAL TRADING DAY	<ol style="list-style-type: none"> 3rd Wednesday of the contract month or the 1st Business Day immediately following the 3rd Wednesday if the 3rd Wednesday of the contract month is not a Business Day. Trading in the expiring month Contract ceases at 1800 hours (Malaysia time) on the Final Trading Day. 														
SETTLEMENT METHOD	Physical delivery														
FINAL SETTLEMENT DAY	<ol style="list-style-type: none"> Delivery may be made on any Business Day from the 1st Business Day of the delivery month until 2 Business Days after the Final Trading Day (“Last Delivery Day”). Any Contracts remaining open after the cessation of trading on the Final Trading Day will be settled by delivery on the Last Delivery Day or, if the Last Delivery Day is a non-Business Day, by the 1st Business Day immediately following the Last Delivery Day. The delivery process must be done in accordance with the Clearing House Rules. 														
ELIGIBLE MGS FOR DELIVERY	<ol style="list-style-type: none"> Subject to sub-paragraph 3 below, the list of eligible MGS that may be delivered includes MGS with the following characteristics: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th></th> <th>Bond Type</th> <th>Minimum Issuance Size</th> <th>Term to Maturity</th> </tr> </thead> <tbody> <tr> <td>(a)</td> <td>Benchmark bonds</td> <td colspan="2">Not applicable</td> </tr> <tr> <td>(b)</td> <td>Non-benchmark bonds</td> <td>RM5 billion</td> <td>2 to 4 years on the first calendar day</td> </tr> </tbody> </table> 				Bond Type	Minimum Issuance Size	Term to Maturity	(a)	Benchmark bonds	Not applicable		(b)	Non-benchmark bonds	RM5 billion	2 to 4 years on the first calendar day
	Bond Type	Minimum Issuance Size	Term to Maturity												
(a)	Benchmark bonds	Not applicable													
(b)	Non-benchmark bonds	RM5 billion	2 to 4 years on the first calendar day												

			of the contract month
<p>2. The eligible MGS will be announced on the 10th day of the quarterly month (i.e. March, June, September, December) immediately before the contract month of that Contract or the next Business Day immediately following the 10th day if the 10th day is not a Business Day.</p> <p>3. No new MGS will be included in the list of eligible MGS, after the announcement of eligible MGS for the spot quarterly month Contract has been made.</p>			

[End of item 4.02 (FMG3) of Schedule 4]

Item 4.03 (FMG5)	Contract Specifications for 5-Year MGS Futures Contract
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CONTRACT	5-YEAR MGS FUTURES CONTRACT										
CONTRACT CODE	FMG5										
UNDERLYING INSTRUMENT	Malaysian Government securities with a 5-year maturity (“5-Year MGS”)										
COUPON RATE	6% per annum, payable semi-annually										
CONTRACT UNIT	5-Year MGS having a principal value of RM100,000.00										
PRICE QUOTATION	In Ringgit Malaysia per RM100.00 in face value, up to 2 decimal places										
MINIMUM PRICE FLUCTUATION	0.01 = RM10.00										
CONTRACT MONTHS	4 nearest quarterly cycle months of March, June, September and December. The contract months are as set out in Appendix C.										
TRADING HOURS	First trading session: 0900 hours to 1230 hours (Malaysia time); and Second trading session: 1430 hours to 1800 hours (Malaysia time).										
FINAL TRADING DAY	<ol style="list-style-type: none"> 3rd Wednesday of the contract month or the 1st Business Day immediately following the 3rd Wednesday if the 3rd Wednesday of the contract month is not a Business Day. Trading in the expiring month Contract ceases at 1800 hours (Malaysia time) on the Final Trading Day. 										
SETTLEMENT METHOD	Physical delivery										
FINAL SETTLEMENT DAY	<ol style="list-style-type: none"> Delivery may be made on any Business Day from the 1st Business Day of the delivery month until 2 Business Days after the Final Trading Day (“last delivery day”). Any Contracts remaining open after the cessation of trading on the Final Trading Day will be settled by delivery on the last delivery day or, if the last delivery day is a non-Business Day, by the 1st Business Day immediately following the last delivery day. The delivery process must be done in accordance with the Clearing House Rules. 										
ELIGIBLE MGS FOR DELIVERY	<ol style="list-style-type: none"> Subject to paragraph (3) below, the list of eligible MGS that may be delivered includes MGS with the following characteristics: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 5%;"></th> <th style="width: 35%;">Bond Type</th> <th style="width: 25%;">Minimum Issuance Size</th> <th style="width: 35%;">Term to Maturity</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">(a)</td> <td style="text-align: center;">Benchmark bonds</td> <td colspan="2" style="text-align: center;">Not applicable</td> </tr> </tbody> </table> 				Bond Type	Minimum Issuance Size	Term to Maturity	(a)	Benchmark bonds	Not applicable	
	Bond Type	Minimum Issuance Size	Term to Maturity								
(a)	Benchmark bonds	Not applicable									

	(b)	Non-benchmark bonds	RM5 billion	4 to 6 years on the first calendar day of the contract month
<p>2. The eligible MGS will be announced on the 10th day of the quarterly month (i.e. March, June, September, December) immediately before the contract month of that Contract or the next Business Day immediately following the 10th day if the 10th day is not a Business Day.</p> <p>3. No new MGS will be included in the list of eligible MGS, after the announcement of eligible MGS for the spot quarterly month Contract has been made.</p>				

[End of item 4.03 (FMG5) of Schedule 4]

Item 4.04 (FMGA)	Contract Specifications for 10-Year MGS Futures Contract
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CONTRACT	10-YEAR MGS FUTURES CONTRACT										
CONTRACT CODE	FMGA										
UNDERLYING INSTRUMENT	Malaysian Government securities with a 10-year maturity ("10-Year MGS")										
COUPON RATE	6% per annum, payable semi-annually										
CONTRACT UNIT	10-Year MGS having a principal value of RM100,000.00										
PRICE QUOTATION	In Ringgit Malaysia per RM100.00 in face value, up to 2 decimal places										
MINIMUM PRICE FLUCTUATION	0.01 = RM10.00										
CONTRACT MONTHS	4 nearest quarterly cycle months of March, June, September and December. The contract months are as set out in Appendix C.										
TRADING HOURS	First trading session: 0900 hours to 1230 hours (Malaysia time); and Second trading session: 1430 hours to 1800 hours (Malaysia time).										
FINAL TRADING DAY	<ol style="list-style-type: none"> 3rd Wednesday of the contract month or the 1st Business Day immediately following the 3rd Wednesday if the 3rd Wednesday of the contract month is not a Business Day. Trading in the expiring month ceases at 1800 hours (Malaysia time) on the Final Trading Day. 										
SETTLEMENT METHOD	Physical delivery										
FINAL SETTLEMENT DAY	<ol style="list-style-type: none"> Delivery may be made on any Business Day from the 1st Business Day of the delivery month until 2 Business Days after the Final Trading Day ("Last Delivery Day"). Any Contracts remaining open after the cessation of trading on the Final Trading Day will be settled by delivery on the Last Delivery Day or, if the Last Delivery Day is a non-Business Day, by the 1st Business Day immediately following the Last Delivery Day. The delivery process must be done in accordance with the Clearing House Rules. 										
ELIGIBLE MGS FOR DELIVERY	<ol style="list-style-type: none"> Subject to sub-paragraph 3 below, the list of eligible MGS that may be delivered includes MGS with the following characteristics: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 5%;"></th> <th style="width: 40%;">Bond Type</th> <th style="width: 25%;">Minimum Issuance Size</th> <th style="width: 30%;">Term to Maturity</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">(a)</td> <td>Benchmark bonds</td> <td colspan="2" style="text-align: center;">Not applicable</td> </tr> </tbody> </table> 				Bond Type	Minimum Issuance Size	Term to Maturity	(a)	Benchmark bonds	Not applicable	
	Bond Type	Minimum Issuance Size	Term to Maturity								
(a)	Benchmark bonds	Not applicable									

	(b)	Non-benchmark bonds	RM3 billion	8 to 11 years on the first calendar day of the contract month
<p>2. The eligible MGS will be announced on the 10th day of the quarterly month (i.e. March, June, September, December) immediately before the contract month of that Contract or the next Business Day immediately following the 10th day if the 10th day is not a Business Day.</p> <p>3. No new MGS will be included in the list of eligible MGS, after the announcement of eligible MGS for the spot quarterly month Contract has been made.</p>				

[End of item 4.04 (FMGA) of Schedule 4]

SCHEDULE 5
CURRENCY CONTRACTS

Item No.	Contract	Contract Code
5.01 (FCNH)	Mini United States Dollar / Chinese Renminbi (HK) Futures Contract	FCNH

Item 5.01 (FCNH)	Contract Specifications for Mini United States Dollar / Chinese Renminbi (HK) Futures Contract
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CONTRACT	MINI UNITED STATES DOLLAR / CHINESE RENMINBI (HK) FUTURES CONTRACT
CONTRACT CODE	FCNH
UNDERLYING CURRENCY PAIR	United States Dollar / Chinese Renminbi (HK) (USD/CNH)
CONTRACT UNIT	USD20,000.00
PRICE QUOTATION	RMB per USD
MINIMUM PRICE FLUCTUATION	4 decimal places RMB 0.0001 per USD (RMB 2 per tick)
CONTRACT MONTHS	Spot month, the next three calendar months and the next six calendar quarter months. The calendar quarter months are March, June, September, and December. The contract months are set out in Appendix D.
TRADING HOURS	Day trading session: 0900 hours to 1800 hours (Malaysia time); and After-hours (T+1) trading session: 2100 hours to 0230 hours (Malaysia time, Monday to Thursday only) Note: The after-hours (T+1) trading session ceases at 0230 hours the next day.
FINAL TRADING DAY	1. Two Hong Kong Futures Exchange Limited (“ HKFE ”) business days prior to the 3 rd Wednesday of the contract month (“ HKFE Last Trading Day ”). If the HKFE Last Trading Day falls on a day which is not a Business Day (“ non-Business Day ”), the Final Trading Day will be the Business Day immediately preceding the HKFE Last Trading Day. 2. Trading in the expiring month Contract ceases at 1100 hours (Malaysia time) on the Final Trading Day.
SETTLEMENT METHOD	Cash settlement in RMB based on the final settlement price
FINAL SETTLEMENT PRICE AND CONTRACT SETTLEMENT	The final settlement price will be the settlement price of the expiring month contract for the Mini USD/CNH Futures traded on HKFE on the HKFE Last Trading Day, as determined by HKFE. The Contract will be settled on the HKFE Last Trading Day. If the HKFE Last Trading Day is a non-Business Day, the Contract will be settled on the Business Day immediately after the HKFE Last Trading Day.

ATTRIBUTION AND DISCLAIMER

The settlement price of the Mini US Dollar vs Renminbi (Hong Kong) Futures Contract traded on HKFE ("**HKFE Settlement Price**") is used by Bursa Malaysia Derivatives Berhad ("**BMD**") with permission by HKFE. Although care has been taken to ensure the accuracy and reliability of the HKFE Settlement Price used as the settlement price of the Mini United States Dollar/Chinese Renminbi (HK) Futures Contract traded on BMD ("**BMD Settlement Price**"), HKFE and BMD make no warranties, representations or undertakings, expressed or implied by law or otherwise, in relation to the HKFE Settlement Price and the BMD Settlement Price. HKFE and BMD and their respective holding companies and/or any subsidiaries of such holding companies accept no liability (whether in tort or contract or otherwise) for any loss or damage arising from any errors, inaccuracies or omissions. HKFE and BMD make no warranty, representation or undertaking, express or implied, as to the results to be obtained from the use of the HKFE Settlement Price and the BMD Settlement Price at any particular time on any particular day and make no express or implied warranties of merchantability or fitness for a particular purpose for use with respect to the HKFE Settlement Price and the BMD Settlement Price. HKFE and BMD shall not be liable for any loss or damage, directly or indirectly, suffered as a result of any use or reliance on the HKFE Settlement Price and the BMD Settlement Price or disruptions or late publications of the HKFE Settlement Price and the BMD Settlement Price.

[End of item 5.01 (FCNH) of Schedule 5]

Schedule of Contract Months referred to in Schedule 1 (Agriculture Contracts)

PART 1

(a) Item 1.01 (FCPO) – Ringgit Malaysia Denominated Crude Palm Oil Futures Contract

As at 1 st of	CURRENT YEAR												1 st FOLLOWING YEAR												2 nd FOLLOWING YEAR												3 rd FOLLOWING YEAR											
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
JANUARY	X	X	X	X	X	X	X	X	X	X	X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X	
FEBRUARY		X	X	X	X	X	X	X	X	X	X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X	
MARCH			X	X	X	X	X	X	X	X	X		X	X	X		X		X		X		X		X	X	X		X		X		X		X		X		X		X		X		X		X	
APRIL				X	X	X	X	X	X	X	X		X	X	X		X		X		X		X		X	X	X		X		X		X		X		X	X	X		X		X		X		X	
MAY					X	X	X	X	X	X	X		X	X	X	X	X		X		X		X		X	X	X	X	X		X		X		X		X	X	X		X		X		X		X	
JUNE						X	X	X	X	X	X		X	X	X	X	X		X		X		X		X	X	X	X	X		X		X		X		X	X	X	X	X		X		X		X	
JULY							X	X	X	X	X		X	X	X	X	X	X		X		X		X	X	X	X	X		X		X		X		X	X	X	X	X		X		X		X		
AUGUST								X	X	X	X		X	X	X	X	X	X		X		X		X	X	X	X	X		X		X		X		X	X	X	X	X	X		X		X			
SEPTEMBER									X	X	X		X	X	X	X	X	X		X		X		X	X	X	X	X		X		X		X		X	X	X	X	X		X		X		X		
OCTOBER										X	X		X	X	X	X	X	X		X		X		X	X	X	X	X		X		X		X		X	X	X	X	X		X		X		X		
NOVEMBER										X	X		X	X	X	X	X	X		X	X	X		X	X	X	X	X		X		X		X		X	X	X	X	X		X		X		X		
DECEMBER											X		X	X	X	X	X	X		X	X	X		X	X	X	X	X		X		X		X		X	X	X	X	X		X		X		X		

(b) Item 1.02 (FUPO) – United States Dollar Denominated Crude Palm Oil Futures Contract

As at 1 st of	CURRENT YEAR												1 st FOLLOWING YEAR												2 nd FOLLOWING YEAR											
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
JANUARY	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X													
FEBRUARY		X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X												
MARCH			X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X												
APRIL				X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X											
MAY					X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X											
JUNE						X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X										
JULY							X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X										
AUGUST								X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X									
SEPTEMBER									X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X								
OCTOBER										X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X							
NOVEMBER											X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X						
DECEMBER												X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	

Notes:

- (1) In each month shown in the left hand vertical column of these charts, the officially quoted forward months are those marked “X” in the other columns reading horizontally to the right.
- (2) The contract months will be determined by the Exchange and may be varied from time to time but will not at any time exceed 60 months forward.

(c) Item 1.03 (FPKO) – Crude Palm Kernel Oil Futures Contract

As At 1st of	Current Year											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
January	•	•	•	•	•	•	•		•		•	
February		•	•	•	•	•	•		•		•	
March			•	•	•	•	•	•	•		•	
April				•	•	•	•	•	•		•	
May					•	•	•	•	•	•	•	
June						•	•	•	•	•	•	
July							•	•	•	•	•	•
August								•	•	•	•	•
September									•	•	•	•
October										•	•	•
November											•	•
December												•
As At 1st of	Current Year + 1											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
January												
February	•											
March	•											
April	•		•									
May	•		•									
June	•		•		•							
July	•		•		•							
August	•		•		•		•					
September	•	•	•		•		•					
October	•	•	•		•		•	•				
November	•	•	•	•	•		•	•	•			
December	•	•	•	•	•		•	•	•		•	

Notes:

- (1) In each month shown in the left hand vertical column of this chart, the officially quoted forward months are those marked “●” in the other columns reading horizontally to the right.
- (2) The contract months will be determined by the Exchange and may be varied from time to time but will not at any time exceed 18 months forward.

(d) Item 1.04 (FPOL) – United States Dollar Denominated Refined, Bleached and Deodorized (RBD) Palm Olein Futures Contract

As at 1 st of	CURRENT YEAR												1 st FOLLOWING YEAR												2 nd FOLLOWING YEAR																				
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC									
JANUARY			X	X	X	X	X	X	X	X			X	X	X	X	X	X			X	X																							
FEBRUARY				X	X	X	X	X	X	X	X		X	X	X	X	X	X			X	X			X																				
MARCH					X	X	X	X	X	X	X		X	X	X	X	X	X			X	X			X																				
APRIL						X	X	X	X	X	X		X	X	X	X	X	X			X	X			X	X																			
MAY							X	X	X	X	X	X	X	X	X	X	X	X			X	X			X	X																			
JUNE								X	X	X	X	X	X	X	X	X	X	X			X	X			X	X		X																	
JULY									X	X	X	X	X	X	X	X	X	X			X	X			X	X		X																	
AUGUST										X	X	X	X	X	X	X	X	X			X	X			X	X		X			X														
SEPTEMBER											X	X	X	X	X	X	X	X			X	X			X	X		X																	
OCTOBER												X	X	X	X	X	X	X			X	X			X	X		X									X								
NOVEMBER													X	X	X	X	X	X	X		X	X			X	X		X									X								
DECEMBER														X	X	X	X	X	X	X	X	X			X	X		X									X						X		

Notes:

- (1) In each month shown in the left hand vertical column of this chart, the delivery months of the USD RBD Palm Olein Futures Contract are those marked "X" in the other columns reading horizontally to the right.
- (2) The contract months will be determined by the Exchange and may be varied from time to time but will not at any time exceed 60 months forward.
- (3) The contract will expire on the 25th day of the spot month, which is 2 months prior to the delivery month or, if the 25th day is a non Business Day, the contract will expire on the last Business Day preceding the 25th day.

(f) **Item 1.06 (FSOY) – Bursa Malaysia DCE Soybean Oil Futures Contract**

As at 1 st of	CURRENT YEAR												1 st FOLLOWING YEAR										
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV
JANUARY	X		X		X		X	X	X		X	X											
FEBRUARY			X		X		X	X	X		X	X	X										
MARCH			X		X		X	X	X		X	X	X										
APRIL					X		X	X	X		X	X	X		X								
MAY					X		X	X	X		X	X	X		X								
JUNE							X	X	X		X	X	X		X		X						
JULY							X	X	X		X	X	X		X		X						
AUGUST								X	X		X	X	X		X		X		X				
SEPTEMBER									X		X	X	X		X		X		X	X			
OCTOBER											X	X	X		X		X		X	X	X		
NOVEMBER											X	X	X		X		X		X	X	X		
DECEMBER												X	X		X		X		X	X	X		X

Notes:

- (1) In each month shown in the left hand vertical column of these charts, the officially quoted forward months are those marked "X" in the other columns reading horizontally to the right.
- (2) The contract months will be determined by the Exchange and may be varied from time to time but will not at any time exceed 18 months forward.

PART 2

(a) Item 1.01A (OCPO) – Option on Ringgit Malaysia Denominated Crude Palm Oil Futures

	CURRENT YEAR												1 st FOLLOWING YEAR												2 nd FOLLOWING YEAR												3 rd FOLLOWING YEAR											
As at 1 st of	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
JANUARY			X	X	X	X	X	X	X	X	X	X	X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X	
FEBRUARY				X	X	X	X	X	X	X	X	X	X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X		X	
MARCH					X	X	X	X	X	X	X	X	X	X	X		X		X		X		X		X	X	X		X		X		X		X		X	X	X		X		X		X		X	
APRIL						X	X	X	X	X	X	X	X	X	X		X		X		X		X		X	X	X		X		X		X		X		X	X	X		X		X		X		X	
MAY							X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
JUNE								X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
JULY									X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
AUGUST										X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
SEPTEMBER											X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
OCTOBER												X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
NOVEMBER													X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X
DECEMBER														X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X	X

Notes:

- (1) In each month shown in the left hand vertical column of this chart, the delivery months of the underlying Crude Palm Oil Futures Contract are those marked "X" in the other columns reading horizontally to the right.
- (2) The contract months will be determined by the Exchange and may be varied from time to time but will not at any time exceed 60 months forward.

(b) Item 1.04A (OPOL) - Option on United States Dollar Denominated Refined, Bleached and Deodorized (RBD) Palm Olein Futures

As at 1 st of	CURRENT YEAR												1 st FOLLOWING YEAR												2 nd FOLLOWING YEAR											
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
JANUARY				X	X	X	X	X	X	X		X	X	X	X	X	X	X	X	X	X	X														
FEBRUARY					X	X	X	X	X	X		X	X	X	X	X	X	X	X	X	X	X		X												
MARCH						X	X	X	X	X		X	X	X	X	X	X	X	X	X	X	X		X												
APRIL							X	X	X	X		X	X	X	X	X	X	X	X	X	X	X		X	X											
MAY								X	X	X	X	X	X	X	X	X	X	X	X	X	X	X		X	X											
JUNE									X	X	X	X	X	X	X	X	X	X	X	X	X	X		X	X	X										
JULY										X	X	X	X	X	X	X	X	X	X	X	X	X		X	X	X										
AUGUST											X	X	X	X	X	X	X	X	X	X	X	X		X	X	X	X									
SEPTEMBER												X	X	X	X	X	X	X	X	X	X	X		X	X	X	X	X								
OCTOBER													X	X	X	X	X	X	X	X	X	X		X	X	X	X	X	X			X				
NOVEMBER														X	X	X	X	X	X	X	X	X		X	X	X	X	X	X	X		X				
DECEMBER															X	X	X	X	X	X	X	X		X	X	X	X	X	X	X	X	X	X		X	

Notes:

- (1) In each month shown in the left hand vertical column of this chart, the delivery months of the underlying Crude Palm Oil Futures Contract or United States Dollar Denominated Refined, Bleached and Deodorized (RBD) Palm Olein Futures Contract (“FPOL”) (where applicable) are those marked “X” in the other columns reading horizontally to the right.
- (2) The contract months will be determined by the Exchange and may be varied from time to time but will not at any time exceed 60 months forward.
- (3) The first OPOL Contract will be trading the 3rd month FPOL Contract. However, as the delivery for FPOL Contract will only be made by the last day of the second month following the FPOL spot month, or if the last day is a non Business Day, by the last Business Day preceding the last day, the delivery of the underlying FPOL Contract for the first OPOL Contract will take place in May.

[End of Appendix A]

Schedule of Contract Months referred to in Schedule 3 (Metal Contracts)

PART 1

(a) Item 3.01 (FGLD) – Gold Futures Contract

As At 1st of	Current Year											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
January	•											
February		•										
March			•									
April				•								
May					•							
June						•						
July							•					
August								•				
September									•			
October										•		
November											•	
December												•
As At 1st of	Current Year + 1											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
January												
February												
March		•										
April		•										
May		•		•								
June		•		•								
July		•		•		•						
August		•		•		•						
September		•		•		•		•				
October	•	•		•		•		•				
November	•	•		•		•		•		•		
December	•	•	•	•		•		•		•		

Notes:

- (1) In each month shown in the left hand vertical column of this chart, the officially quoted forward months are those marked “•” in the other columns reading horizontally to the right.
- (2) The contract months will be determined by the Exchange and may be varied from time to time but will not at any time exceed 72 months forward.

(b) Item 3.02 (FTIN) – Tin Futures Contract

As At 1 st of	Current Year												1 st Following Year											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
January	x	x	x	x	x	x	x	x	x	x	x	x												
February		x	x	x	x	x	x	x	x	x	x	x	x											
March			x	x	x	x	x	x	x	x	x	x	x	x										
April				x	x	x	x	x	x	x	x	x	x	x	x									
May					x	x	x	x	x	x	x	x	x	x	x	x								
Jun						x	x	x	x	x	x	x	x	x	x	x	x							
July							x	x	x	x	x	x	x	x	x	x	x	x						
August								x	x	x	x	x	x	x	x	x	x	x	x					
September									x	x	x	x	x	x	x	x	x	x	x	x				
October										x	x	x	x	x	x	x	x	x	x	x	x			
November											x	x	x	x	x	x	x	x	x	x	x	x		
December												x	x	x	x	x	x	x	x	x	x	x	x	x

Note: In each month shown in the left hand vertical column of this chart, the officially quoted forward months are those marked “x” in the other columns reading horizontally to the right.

[End of Appendix B]

Schedule of Contract Months referred to in Schedule 4 (Interest Rate Contracts)

PART 1

(a) Item 4.01 (FKB3) – 3 Month KLIBOR Futures Contract

As At 1st of	Current Year											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
January	•	•	•			•			•			•
February		•	•	•		•			•			•
March			•	•	•	•			•			•
April				•	•	•			•			•
May					•	•	•		•			•
June						•	•	•	•			•
July							•	•	•			•
August								•	•	•		•
September									•	•	•	•
October										•	•	•
November											•	•
December												•
As At 1st of	Current Year + 1											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
January			•			•			•			•
February			•			•			•			•
March			•			•			•			•
April			•			•			•			•
May			•			•			•			•
June			•			•			•			•
July			•			•			•			•
August			•			•			•			•
September			•			•			•			•
October			•			•			•			•
November	•		•			•			•			•
December	•	•	•			•			•			•

As At 1st of	Current Year + 2											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
January		
February		
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		
As At 1st of	Current Year + 3											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
January		
February		
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		
As At 1st of	Current Year + 4											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
January		
February		
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		

As At 1st of	Current Year + 5											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
January												
February												
March												
April			•									
May			•									
June			•									
July			•			•						
August			•			•						
September			•			•						
October			•			•			•			
November			•			•			•			
December			•			•			•			

Note: In each month shown in the left hand vertical column of this chart, the officially quoted forward months are those marked “●” in the other columns reading horizontally to the right.

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(b) **Item 4.02 (FMG3) – 3-Year MGS Futures Contract**
Item 4.03 (FMG5) – 5-Year MGS Futures Contract
Item 4.04 (FMGA) – 10-Year MGS Futures Contract

As At 1 st of	Current Year												1 st Following Year											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
January			x			x			x			x												
February			x			x			x			x												
March			x			x			x			x												
April						x			x			x			x									
May						x			x			x			x									
Jun						x			x			x			x									
July									x			x			x			x						
August									x			x			x			x						
September									x			x			x			x						
October												x			x			x			x			
November												x			x			x			x			
December												x			x			x			x			

Note: In each month shown in the left hand vertical column of this chart, the officially quoted forward months are those marked “x” in the other columns reading horizontally to the right.

[End of Appendix C]

Schedule of Contract Months referred to in Schedule 5 (Currency Contracts)

PART 1

(a) Item 5.01 (FCNH) – Mini United States Dollar/ Chinese Renminbi (HK) (“USD/CNH”) Futures Contract

As at 1 st of	Current Year												1 st Following Year												2 nd Following Year																													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec																		
January	X	X	X	X		X			X			X			X			X																																				
February		X	X	X	X	X			X			X			X			X																																				
March			X	X	X	X			X			X			X			X				X																																
April				X	X	X	X		X			X			X			X				X																																
May					X	X	X	X	X			X			X			X				X																																
June						X	X	X	X			X			X			X				X			X				X																									
July							X	X	X	X		X			X			X				X			X				X																									
August								X	X	X	X	X			X			X				X			X				X																									
September										X	X	X	X		X			X				X			X				X																									
October											X	X	X	X	X			X				X			X				X																									
November												X	X	X	X	X						X			X				X																									
December													X	X	X	X						X			X				X																									

[End of Appendix D]