

**TRADING PARTICIPATING MEMBERS', EXECUTING PARTICIPATING MEMBERS' AND
GENERAL PARTICIPATING MEMBERS' CIRCULAR**

Date: 3 January 2023

No : 1 of 2023

**AMENDMENTS TO THE RULES OF BURSA MALAYSIA BONDS SDN BHD (“RULES OF
BURSA BONDS”) TO FACILITATE BURSA MALAYSIA BONDS SDN BHD’S
OPERATIONS ON A SURPRISE HOLIDAY (“AMENDMENTS”)**

1.0 INTRODUCTION

Bursa Malaysia Bonds Sdn Bhd (“**Bursa Bonds**”) has amended the Rules of Bursa Bonds to facilitate its operations on a surprise holiday and to reflect other consequential changes.

2.0 BACKGROUND & OBJECTIVES

- 2.1 As part of our ongoing efforts to promote Bursa Bonds as an attractive venue for trading in financial instruments, we strive to maintain transparency, certainty and reliability in our regulatory approach as well as operations in the marketplace.
- 2.2 Having encountered a few instances of surprise holidays in Kuala Lumpur which were unscheduled or unanticipated in recent times, we wish to assure participants that unexpected closure of Bursa Bonds due to surprise holidays will be mitigated through the Amendments to facilitate Bursa Bond’s operations on a surprise holiday.
- 2.3 The Amendments are aimed at providing clarity and certainty to the capital market and mitigating any potential market risk that participants may face due to a surprise holiday.
- 2.4 The Amendments have been approved by the Securities Commission Malaysia, key details of which are summarized in paragraph 3 below.

3.0 AMENDMENTS TO THE RULES OF BURSA BONDS

- 3.1 The salient amendments made to the Rules of Bursa Bonds are set out below:
- (a) making clear that “market day” under the Rules of Bursa Bonds may include a surprise holiday, and clarifying the ambit of surprise holiday to mean “*a day that is declared as a public holiday in the Federal Territory of Kuala Lumpur that has not been gazetted as a public holiday at the beginning of the calendar year*”;
 - (b) clarifying that if Bursa Bonds decides to open for trading in financial instruments on a surprise holiday, all Participants and any other person to whom the Rules of Bursa Bonds and Directives are directed, must comply with and give effect to these Rules and Directives on such day.
- 3.2 The detailed amendments to the Rules of Bursa Bonds are set out in **Annexure 1**.

4.0 FREQUENTLY ASKED QUESTIONS (“FAQS”)

4.1 A set of FAQs in relation to the Amendments can be accessed at the following link:
https://www.bursamalaysia.com/regulation/faqs_relating_to_bursa_malaysia_rules

5.0 EFFECTIVE DATE

5.1 The amendments to the Bursa Bonds Rules will take effect from **10 January 2023**.

6.0 CONTACT PERSON

6.1 In the event of any queries in relation to the above matter, kindly contact us at the following:

	Contact Details
Securities, Derivatives & Bond Trading Operations	BondOperations@bursamalaysia.com
Regulatory Policy & Advisory (Rule Amendments and Directives)	rpa@bursamalaysia.com

This Circular is available at:

https://www.bursamalaysia.com/regulation/bonds/rules_of_bursa_malaysia_bonds

Regulation