

ANNEXURE B

PROPOSED MAIN LR AMENDMENTS IN RELATION TO
LISTED REIT AND ETF WITH WAQF FEATURE

Main Market Listing Requirements

CHAPTER 9 CONTINUING DISCLOSURE

PART A(A) - DEFINITIONS

9.01(A) Definitions

(1) For the purpose of this Chapter, unless the context otherwise requires -

(a) - (c) [no change].

(2) Any reference to an Islamic REIT or ETF with waqf feature in this Chapter refers to an Islamic REIT or ETF approved by the SC and which complies with the relevant guidelines issued by the SC relating to Islamic Collective Investment Schemes with waqf feature.

PART M3 - REITS

9.43 Immediate announcements to the Exchange

(1) In addition to the requirements set out in this Chapter, a management company must immediately announce to the Exchange the following events:

(a) - (l) [no change]

(m) [deleted]

(n) [deleted]

(o) any default in the income support arrangement involving the REIT; ~~and~~

(p) any property development activities where the total property development costs is 5% or more of the REIT's total asset value; ~~and~~

(q) in the case of an Islamic REIT -

(i) any change of the Shariah adviser appointed by the management company;
and

(ii) if the Islamic REIT has a waqf feature, any change in the waqf arrangement including the waqf initiatives and waqf recipients.

(2) [no change]

PART M4 - ETFs**9.47 Immediate announcements to the Exchange**

- (1) In addition to the requirements set out in this Chapter, a management company of an ETF must immediately announce to the Exchange the following events:
- (a) - (f) [no change]
 - (g) [deleted]
 - (h) - (k) [no change]
 - (l) any change in the objective or characteristics of the benchmark or index; ~~or~~
 - (m) any matter or change that will result in the issuance of a supplementary or replacement prospectus; and-
 - (n) in the case of an Islamic ETF -
 - (i) any change of the Shariah adviser appointed by the management company; and
 - (ii) if the Islamic ETF has a waqf feature, any change in the waqf arrangement including the waqf initiatives and waqf recipient(s).
- (2) [no change]

[End of proposed amendments to Chapter 9]

APPENDIX 9B**Part D****Contents of quarterly report of REIT**
(paragraph 9.44)

(1) - (8) [no change]

(9) The above statement of income distribution must also include unrealised losses (arising during the period or brought forward from previous year) if any, within the REIT.

(9A) In the case of an Islamic REIT with waqf feature, the breakdown of the total amount (together with the percentage) distributed to -

(a) waqf recipient(s) and where applicable, further breakdown of payment to each waqf recipient; and

(b) unit holders, if any.

(10) [no change]

PART E**Contents of semi-annual report of ETF**
(paragraph 9.48)**Statement of Investment Portfolio**

(1) - (2) [no change]

Performance Review

(3) [no change]

Interim Financial Information

(4) The following interim financial information:

(a) - (g) [no change]

(h) In the case of an Islamic ETF with waqf feature, the breakdown of the total amount (together with the percentage) distributed to -

(i) waqf recipient(s) and where applicable, further breakdown of payment to each waqf recipient; and

(ii) unit holders, if any.

Securities Transactions

(5) [no change]

Collateral Holdings

(6) [no change]

[End of proposed amendments to Appendix 9B]

APPENDIX 9C

PART E

Contents of annual report of REITs
(paragraph 9.45)

(1) - (5) [no change]

(6) ~~In the case of an Islamic REIT, details of the Shariah adviser as follows:~~

~~(a) name, qualification and experience;~~

~~(b) any conflict of interest that the Shariah adviser has with the Islamic REIT;~~

~~(c) other than traffic offences, the list of convictions for offences within the past 5 years and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year, if any; and~~

~~(d) if a corporation is appointed, in addition to the above -~~

~~(i) the address, telephone and facsimile numbers of the registered office of the corporation; and~~

~~(ii) the name, qualification and experience of the designated person responsible for Shariah matters of the Islamic REIT. [Deleted]~~

(7) - (15) [no change]

Additional Information in relation to Islamic REIT

(16) Details of the Shariah adviser as follows:

(a) name, qualification and experience;

(b) any conflict of interest that the Shariah adviser has with the Islamic REIT;

(c) other than traffic offences, the list of convictions for offences within the past 5 years and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year, if any; and

(d) if a corporation is appointed, in addition to the above -

(i) the address, telephone and facsimile numbers of the registered office of the corporation; and

(ii) the name, qualification and experience of the Shariah officer responsible for Shariah matters of the Islamic REIT.

(17) If the Islamic REIT has a waqf feature, the following information:

(a) name of the waqf recipient; and

(b) how investors can obtain more information on the waqf recipient and progress of the waqf initiatives.

Part F**Contents of annual report of ETFs**
(paragraph 9.49)

(1) - (4) [no change]

(5) ~~In the case of an Islamic ETF, details of the Shariah adviser as follows:~~

~~(a) name, qualification and experience;~~

~~(b) any conflict of interest that the Shariah adviser has with the Islamic ETF;~~

~~(c) other than traffic offences, the list of convictions for offences within the past 5 years and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year, if any; and~~

~~(d) if a corporation is appointed, in addition to the above -~~

~~(i) the address, telephone and facsimile numbers of the registered office of the corporation; and~~

~~(ii) the name, qualification and experience of the designated person responsible for Shariah matters of the Islamic ETF. [Deleted]~~

(6) - (12) [no change]

Additional Information in relation to Islamic ETF

(13) Details of the Shariah adviser as follows:

(a) name, qualification and experience;

(b) any conflict of interest that the Shariah adviser has with the Islamic ETF;

(c) other than traffic offences, the list of convictions for offences within the past 5 years and particulars of any public sanction or penalty imposed by the relevant regulatory bodies during the financial year, if any; and

(d) if a corporation is appointed, in addition to the above -

(i) the address, telephone and facsimile numbers of the registered office of the corporation; and

(ii) the name, qualification and experience of the Shariah officer responsible for Shariah matters of the Islamic ETF.

(14) If the Islamic ETF has a waqf feature, the following information:

(a) name of the waqf recipient; and

(b) how investors can obtain more information on the waqf recipient and progress of the waqf initiatives.

[End of proposed amendments to Appendix 9C]

APPENDIX 9D

Contents of distribution statements of REIT
(paragraph 9.45(3))

(1) - (2) [no change]

(2A) In the case of an Islamic REIT with waqf feature, the total income distribution for the financial period, net amount per unit (after allowing for charges and adjustments) recommended to be distributed to unit holders and waqf recipient(s) respectively, together with the gross equivalent attributable to the distribution period.

(3) - (5) [no change]

[End of proposed amendments to Appendix 9D]

[End of Annexure B]