

ANNEXURE 1
AMENDMENTS TO THE RULES OF BURSA MALAYSIA DERIVATIVES BHD
consequential to the repeal of the goods and services tax
under the Goods and Services Tax (Repeal) Act 2018

RULES OF BURSA MALAYSIA DERIVATIVES BHD

AMENDMENTS CONSEQUENTIAL TO THE REPEAL OF THE GOODS AND SERVICES TAX (“GST”) UNDER THE GST (REPEAL) ACT 2018

RULE	CURRENT PROVISION	RULE	AMENDED PROVISION
Rule 108A	<p>Goods and Services Tax</p> <p>(1) A person required or directed to pay the fees, charges, costs, expenses, deposits or any amount under these Rules must pay an amount equal to the Goods and Services Tax payable (“GST amount”) in the manner and within the period the Exchange specifies unless otherwise specified by the Exchange in accordance with the Goods and Services Tax Act 2014.</p> <p>(2) Where a refund of any amount paid is not allowed under these Rules, no refund of the GST amount paid on such amount will be made by the Exchange.</p>	Rule 108A	<p>Goods and Services Tax</p> <p>(1) A person required or directed to pay the fees, charges, costs, expenses, deposits or any amount under these Rules must pay an amount equal to the Goods and Services Tax payable (“GST amount”) in the manner and within the period the Exchange specifies unless otherwise specified by the Exchange in accordance with the Goods and Services Tax Act 2014.</p> <p>(2) Where a refund of any amount paid is not allowed under these Rules, no refund of the GST amount paid on such amount will be made by the Exchange. <u>[Deleted]</u></p>
201	<p>Definitions</p> <p>“Goods and Services Tax (GST)” means the goods and services tax payable pursuant to the Goods and Services Tax Act 2014;</p>	201	<p>Definitions</p> <p>“Goods and Services Tax (GST)” means the goods and services tax payable pursuant to the Goods and Services Tax Act 2014; <u>[Deleted]</u></p>

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RULE	CURRENT PROVISION	RULE	AMENDED PROVISION
Rule 301.12(2)	(2) If a Participant fails to pay any fees, charges or the GST amount referred to in Rule 108A(1) after the due date, the Participant will be liable to pay interest at a rate as determined by the Exchange. If the Participant fails to pay within 30 days, the Exchange may suspend, terminate or take any other action the Exchange thinks fit against the Participant and will notify the Participant concerned by notice in writing.	Rule 301.12(2)	(2) If a Participant fails to pay any fees, or charges or the GST amount referred to in Rule 108A(1) after the due date, the Participant will be liable to pay interest at a rate as determined by the Exchange. If the Participant fails to pay within 30 days, the Exchange may suspend, terminate or take any other action the Exchange thinks fit against the Participant and will notify the Participant concerned by notice in writing.

[End of Rule Amendments]