

BURSA MALAYSIA DERIVATIVES BERHAD

Date : 28 September 2006

Trading Participant Circular : 24/2006

**AMENDMENTS TO SCHEDULE 3 OF
THE RULES OF BURSA MALAYSIA DERIVATIVES BERHAD PERTAINING
TO THE CESSATION OF THE REPORTING OF REPORTABLE POSITIONS
FROM TRADING PARTICIPANTS AND ASSOCIATE PARTICIPANTS
TO BURSA MALAYSIA DERIVATIVES BERHAD**

Please be informed that pursuant to Section 6 of the Futures Industry Act 1993, Schedule 3 of the Rules of Bursa Malaysia Derivative Berhad (“Rules of Bursa Derivatives”) has been amended as set out in **ANNEXURE 1** appended herewith (the “said Amendments”). The said Amendments involve the deletion of the reportable levels on the Open Positions held by clients and the removal of the requirement for Trading Participants and Associate Participants to submit manual reports to the Bursa Malaysia Derivatives Berhad (“Bursa Derivatives”) whenever the respective reportable levels are reached.

The said Amendments shall take effect from **2nd October 2006**.

All rules, directives or circulars in force which make references to or contain provisions relating to the above matter shall have effect from that date as if such reference or provisions relate to the amended provisions aforesaid.

For further information or inquiries on the said Amendments, kindly contact the following persons at the respective telephone numbers –

- i. Encik Rosli Mahmood (03-2034 7150); or
- ii. Ms. Cheryl Tan (03-2034 7294).

The said Amendments are available on Bursa Malaysia’s website at this link: http://www.bursamalaysia.com/website/bm/rules_and_regulations/bursa_rules/downloads/BMD_RULES100-1700.pdf

AMENDMENTS TO THE RULES OF BURSA MALAYSIA DERIVATIVES BERHAD PERTAINING TO THE CESSATION OF THE REPORTING OF REPORTABLE POSITIONS FROM TRADING PARTICIPANTS AND ASSOCIATE PARTICIPANTS TO BURSA MALAYSIA DERIVATIVES BERHAD (“BURSA DERIVATIVES”)

Existing Rules	Amended Rules
SCHEDULE 3 POSITION LIMITS	SCHEDULE 3 POSITION LIMITS
<p>3.1.4 Reportable Position</p> <p>The Exchange has established reportable position to be:-</p> <ul style="list-style-type: none"> (a) 100 open contracts held long or short on Stock Index Futures Contract by any Client or a Participant for Open Positions held on any Business Day. (b) 100 open contracts held long or short on Stock Index Options Contract by any Client or a Participant for Open Positions held on any Business Day. (c) 100 open contracts held long or short on KLIBOR Contract by any Client or a Participant for Open Positions held on any Business Day. (d) 100 open contracts held long or short on CPO Futures Contract by any Client or a Participant for Open Positions held on any Business Day. (e) 1,000 open contracts held long or short on 5-Year MGS Futures Contract by any Client or a Participant for Open Positions held on any Business Day. (f) 1,000 open contracts held long or short on 3-Year MGS Futures Contract by any Client or a Participant for Open Positions held on any Business Day. (g) 1,000 open contracts held long or short on 10-Year MGS Futures Contract by any Client or a Participant for Open Positions held on any Business Day. 	<p>3.1.4</p> <p><i>[This paragraph has been deleted]</i></p>

Existing Rules	Amended Rules
<p>(h) 100 open contracts held long or short on CPKO Futures Contract by any Client or a Participant for Open Positions held on any Business Day.</p> <p>Trading Participants or Associate Participants are required to submit to the Exchange a Reportable Position report on a daily basis by noon on the next Business Day.</p> <p>Trading Participants or Associate Participants who fails to submit the abovementioned report to the Exchange by the specified time period shall be liable to a maximum fine of RM10,000 and/or other action deemed appropriate by the Exchange.</p>	