

Bursa Malaysia Derivatives Berhad

Date : 17 October 2016

Trading Participant Circular : 18/2016

AMENDMENTS TO THE RULES OF BURSA MALAYSIA DERIVATIVES BHD (“RULES OF BURSA DERIVATIVES”) IN RELATION TO THE INTRODUCTION OF THE TIN FUTURES (“FTIN”) CONTRACT

1. INTRODUCTION

- 1.1 Bursa Malaysia Derivatives Berhad (“**the Exchange**”) is introducing the Tin Futures (“**FTIN**”) Contract in order to widen its commodity derivatives product offerings. The FTIN Contract is a USD-denominated cash settled Contract.

2. RULE AMENDMENTS

- 2.1 The salient amendments to the Rules of Bursa Derivatives are set out below:

- (a) The contract specifications for the FTIN Contract are set out in the new item 2602 of Schedule 26; and
- (b) The schedule of contract months for the FTIN Contract has been set out in the new Appendix I.

- 2.2 The detailed amendments to the Rules of Bursa Derivatives in relation to the contract specifications of the FTIN Contract are attached as **Annexure 1**. The new Appendix I is attached as **Annexure 2**. These amendments have been approved by the Securities Commission.

3. TRADING MANUAL AMENDMENTS

- 3.1 The Trading Manual has been updated to reflect the introduction of the FTIN Contract.
- 3.2 The updated version of the Trading Manual is attached as **Annexure 3**.

4. AMENDMENTS TO DIRECTIVE ON FEES AND CHARGES AND DIRECTIVE ON POSITION LIMITS

- 4.1 Directive No. 301.12-001 (Directive on Fees and Charges) has been amended to insert the applicable fees for the FTIN Contract.
- 4.2 Directive No. 613-001 (Directive on Position Limits and Exercise Limits) has been amended as follows:
- (a) the table of position limits in Schedule 1 has been reorganized so that the Contracts are set out according to their respective groupings (i.e. Agriculture Contracts, Equity Contracts, etc); and

- (b) the position limits for the FTIN Contract have been inserted.
- 4.3 The amended Directive No. 301.12-001 is attached as **Annexure 4**, and the amended Directive No. 613-001 is attached as **Annexure 5**.

5. EFFECTIVE DATE

- 5.1 The amendments to the Rules of Bursa Derivatives, the Trading Manual, Directive No. 301.12-001 and Directive No. 613-001 as set out in paragraphs 2 to 4 above take effect on **31 October 2016** (“**Effective Date**”).
- 5.2 All rules, directives or circulars in force which make references to or contain provisions relating to the above matters will have effect from the Effective Date as if such reference or provisions relate to the amended provisions.

6. CONTACT PERSONS

In the event of any queries in relation to the above matter, kindly contact the following persons:

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This Circular is available at

<http://www.bursamalaysia.com/market/regulation/rules/bursa-malaysia-rules/derivatives/rules-of-bursa-malaysia-derivatives/>

Regulation