

Bursa Malaysia Derivatives Berhad

Date : 23 January 2017

Trading Participant Circular : 04/2017

REDUCTION OF MAXIMUM FACILITY CHARGES FOR NEGOTIATED LARGE TRADES (“NLT”)

1. INTRODUCTION

- 1.1 Reference is made to Trading Participant Circular 03/2017 dated 13 January 2017.
- 1.2 Please note that paragraph 3 of the above circular should read as “The formula to calculate the maximum NLT fees is 2MVT X Facility Charge per Contract” instead of “2MVT X RM0.20”.
- 1.3 Amendments are made to Directive No. 301.12-001 pursuant to TP Circular 03/2017 and paragraph 1.2 above.

2. AMENDMENT TO DIRECTIVE

- 2.1 Schedule 4 of Directive No. 301.12-001 (Directive on Fees and Charges) has been amended to reflect the reduction in the maximum facility charges applicable to NLT transactions for the relevant Contracts.
- 2.2 The amendments to Directive No. 301.12-001 are set out in **Annexure 1**.

3. EFFECTIVE DATE

- 3.1 The amendments to Directive No. 301.12-001 as set out in paragraph 2 above take effect on **23 January 2017** (“Effective Date”).
- 3.2 All rules, directives or circulars in force which make references to or contain provisions relating to the above matters shall have effect from the Effective Date as if such reference or provisions relate to the amended provisions aforesaid.

4. CONTACT PERSONS

In the event of any queries in relation to the above matter, kindly contact the following persons:

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Regulation