

“Annexure 1”

AMENDMENTS TO THE RULES OF BURSA MALAYSIA SECURITIES CLEARING SDN BHD (“BURSA CLEARING (S)”) IN RELATION TO THE CLEARING GUARANTEE FUND

| EXISTING PROVISIONS | | AMENDED PROVISIONS | |
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| Rule 6.10.3 | If following such review under Rule 6.10.1 or Rule 6.10.2, as the case may be, the Clearing House alters the size of the Clearing Guarantee Fund, Rules 6.2 to 6.7 shall apply. The Clearing House shall <i>notify the Commission</i> of such alteration to the Clearing Guarantee Fund. | Rule 6.10.3 | If following such review under Rule 6.10.1 or Rule 6.10.2, as the case may be, the Clearing House alters the size of the Clearing Guarantee Fund, Rules 6.2 to 6.7 shall apply. The Clearing House shall obtain the approval of the Commission for such alteration to the Clearing Guarantee Fund. |
| Rule 6.13.1 | Without prejudice to the Clearing House’s right to draw on other resources available to the Clearing Guarantee Fund and subject to the terms of any guarantees, facilities, policies or other assets from time to time forming part of the resources of the Clearing Guarantee Fund, the Clearing Guarantee Fund may be applied in the following order of priority:- (a) first, the Contributions made by the Trading Clearing Participants in default (if applicable); (b) secondly, the Contributions made by all other Trading Clearing Participants (or all Trading Clearing Participants if sub-paragraph (a) above is not applicable) <i>on a pro-rata basis</i> ; (c) <i>thirdly</i> , the amount appropriated by the Clearing House from its resources into the Clearing Guarantee Fund pursuant to Rule 6.8.1; (d) <i>fourthly</i> , additional resources such as bank facilities and policies of insurance secured pursuant to Rule 6.9.1; <i>and</i> (e) <i>lastly, the Contributions made by the Trading Clearing Participants for the purpose of replenishment under Rule 6.14.</i> | Rule 6.13.1 | Without prejudice to the Clearing House’s right to draw on other resources available to the Clearing Guarantee Fund and subject to the terms of any guarantees, facilities, policies or other assets from time to time forming part of the resources of the Clearing Guarantee Fund, the Clearing Guarantee Fund may be applied in the following order of priority:- (a) first, the Contributions made by the Trading Clearing Participants in default (if applicable); (b) secondly, the Contributions made by all other Trading Clearing Participants (or all Trading Clearing Participants if sub-paragraph (a) above is not applicable) and the amount appropriated by the Clearing House from its resources into the Clearing Guarantee Fund pursuant to Rule 6.8.1, on a pro rata basis according to the proportion contributed by the Trading Clearing Participants pursuant to Rule 6.2 and the Clearing House pursuant to Rule 6.8 to the Clearing Guarantee Fund; and (c) lastly , additional resources such as bank facilities and policies of insurance secured pursuant to Rule 6.9.1. Deleted. |

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| EXISTING PROVISIONS | | AMENDED PROVISIONS | |
|----------------------------|--|---------------------------|---|
| Rule 6.15.2 | Without prejudice to Rule 2.13 (and for the avoidance of doubt, without prejudice to the Clearing House’s right to immediately cease to act for a Trading Clearing Participant) and in relation to a Trading Clearing Participant who gives notice in writing to the Clearing House pursuant to Rule 2.12(b) to terminate its participation in the services provided by the Clearing House or in relation to a Trading Clearing Participant who receives notice in writing from the Clearing House pursuant to Rule 2.12(a) or Rule 2.13 on the termination of its participation in the services provided by the Clearing House, as the case may be, after such Trading Clearing Participant has received notice from the Clearing House of an application of the Contributions pursuant to Rule 6.13.1(b), such Trading Clearing Participant’s aggregate liability to the Clearing House to replenish its Contribution, in respect of such application and all other applications of the Contributions made under Rule 6.13.1(b) thereafter by reason of events occurring before the termination of its participation in the services provided by the Clearing House, shall not exceed an amount equal to its required Contribution at the date of receipt by the Clearing House of such notice from the Trading Clearing Participant in accordance with Rule 2.12(b) or at the date of receipt by the Trading Clearing Participant of such notice from the Clearing House in accordance with Rule 2.12(a) or Rule 2.13, <i>plus two (2) times such amount.</i> | Rule 6.15.2 | Without prejudice to Rule 2.13 (and for the avoidance of doubt, without prejudice to the Clearing House’s right to immediately cease to act for a Trading Clearing Participant) and in relation to a Trading Clearing Participant who gives notice in writing to the Clearing House pursuant to Rule 2.12(b) to terminate its participation in the services provided by the Clearing House or in relation to a Trading Clearing Participant who receives notice in writing from the Clearing House pursuant to Rule 2.12(a) or Rule 2.13 on the termination of its participation in the services provided by the Clearing House, as the case may be, after such Trading Clearing Participant has received notice from the Clearing House of an application of the Contributions pursuant to Rule 6.13.1(b), such Trading Clearing Participant’s aggregate liability to the Clearing House to replenish its Contribution, in respect of such application and all other applications of the Contributions made under Rule 6.13.1(b) thereafter by reason of events occurring before the termination of its participation in the services provided by the Clearing House, shall not exceed an amount equal to its required Contribution at the date of receipt by the Clearing House of such notice from the Trading Clearing Participant in accordance with Rule 2.12(b) or at the date of receipt by the Trading Clearing Participant of such notice from the Clearing House in accordance with Rule 2.12(a) or Rule 2.13. |