

ANNEXURE 1

RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD

RULE AMENDMENTS IN RELATION TO VERIFICATION AND ATTESTATION OF ACCOUNT OPENING DOCUMENTATION

EXISTING PROVISIONS		AMENDED PROVISIONS
Rule 5.02A	Opening of securities accounts: (2) Notwithstanding Rule 5.02A(1) and subject to Rule 5.02A(3) an authorised depository agent may decide to waive the requirement under Rule 5.02A(1) for the presence of the individual before the authorised depository agent and instead permit the individual to submit the prescribed application form which has been executed by the individual in the presence of any one of the persons stated hereunder and duly verified and attested by the person in the manner provided under the prescribed form –	Opening of securities accounts: (2) Notwithstanding Rule 5.02A(1) and subject to Rule 5.02A(3) an authorised depository agent may decide to waive the requirement under Rule 5.02A(1) for the presence of the individual before the authorised depository agent and instead permit the individual to submit the prescribed application form which has been executed by the individual in the presence of any one of the persons stated hereunder and duly verified and attested by the person in the manner provided under the prescribed form –
	(i) dealer's representative;	(a) <u>an individual who holds a Capital Markets Services Representative's Licence pursuant to section 59(1) of the Capital Markets and Services Act 2007 to act as a representative for dealing in securities;</u>
	(ii) authorised officer of the authorised depository agent;	(b) <u>an authorised officer of the authorised depository agent;</u>
		<u>an authorised officer of a Malaysian Embassy or High Commission Consulate;</u>
		<u>a lawyer in any jurisdiction who has a valid licence to practise law in that jurisdiction;</u>

EXISTING PROVISIONS		AMENDED PROVISIONS
		<u>(e) a commissioner for oaths in any jurisdiction;</u>
		<u>(f) a Justice of the Peace in any jurisdiction;</u>
	(iii) Notary Public;	<u>(g) a Notary Public in any jurisdiction;</u>
	(iv) officer of a registered person referred to under the third column of Item 1(b) of Schedule 4 of the Capital Markets and Services Act 2007, who is authorised by such registered person to perform the activities referred to under the second column of the said Item 1(b) of Schedule 4;	<u>(h) an officer of a registered person referred to under the third column of Item 1(b) of Part 1 of Schedule 4 of the Capital Markets and Services Act 2007, who is authorised by such registered person to perform the activities referred to under the second column of the said Item 1(b) of Schedule 4;</u>
	(v) authorised officer of: (aa) a licensed bank as defined in the Banking and Financial Institutions Act 1989; or (bb) an Islamic bank licensed under the Islamic Banking Act 1983, and with which the individual holds an account; or	<u>(iv) an authorised officer of: (iaa) a licensed bank as defined in the Banking and Financial Institutions Act 1989; or (iibb) an Islamic bank licensed under the Islamic Banking Act 1983, and with which the individual holds an account; or</u>
		<u>(j) the following persons in relation to a stockbroking company licensed or approved to trade on a recognised stock exchange as defined in the Rules of the Stock Exchange: (i) any person who holds a license equivalent to a license held by a dealer's representative; or</u>

EXISTING PROVISIONS		AMENDED PROVISIONS
		<u>(ii) any other person authorised by such licensed stockbroking company, or</u>
	(vi) such other persons as may be approved by the Depository from time to time provided that notification of such approval is forwarded to the Commission within three market days from the date of such approval.	(kvi) such other persons as may be approved by the Depository from time to time provided that notification of such approval is forwarded to the Commission within three market days from the date of such approval.
Rule 5.02A	Rule 5.02A(3) Opening of securities accounts (3) In relation to Rule 5.02A(2), an authorised depository agent shall ensure that it has internal procedures to verify that all account opening documents have been duly and properly witnessed by any one of the persons stated in Rule 5.02A(2).	Rule 5.02A(3) Opening of securities accounts (3) In relation to Rule 5.02A(2), an authorised depository agent <u>must -shall ensure that it has be satisfied that it is reasonable for the authorised depository agent to rely on the verification and attestation of the persons stated in Rule 5.02A(2)</u> internal procedures to verify that all account opening documents have been duly and properly witnessed by any one of the persons stated in Rule 5.02A(2).
Rule 5.02A(4)	Rule 5.02A(4) Opening of securities accounts (4) Where an authorised depository agent decides to waive the requirement under Rule 5.02A(1) for the individual to be present before the authorised depository agent, the authorised depository agent shall, in the event of any wilful act, omission, neglect, fraud or error on the part of any of the persons stipulated under Rule 5.02A(2)(i)-(iv) in performing the verification of the documents and particulars of an individual applicant appearing before them in the manner provided under the prescribed form, in respect of such account opening and/or account	Rule 5.02A(4) Opening of securities accounts (4) Where an authorised depository agent decides to waive the requirement under Rule 5.02A(1) for the individual to be present before the authorised depository agent, the authorised depository agent shall, in the event of any wilful act, omission, neglect, fraud or error on the part of any of the persons stipulated under Rule 5.02A(2) (i)-(iv) <u>(a)-(k)</u> in performing the verification of the documents and particulars of an individual applicant appearing before them in the manner provided under the prescribed form, in respect of such account opening and/or account formalisation-

EXISTING PROVISIONS		AMENDED PROVISIONS
	<p>formalisation-</p> <p>(a) indemnify and hold indemnified the Depository for any loss, damage, cost, expense, liability or claim suffered or incurred by the Depository, whether directly or otherwise; and</p> <p>(b) be deemed to have committed a breach of the provision of this Rule as if the wilful act, omission, neglect, fraud or error had been committed by the authorised depository agents and be subject to the powers of the Depository pursuant to Rule 38.02.</p>	<p>(a) indemnify and hold indemnified the Depository for any loss, damage, cost, expense, liability or claim suffered or incurred by the Depository, whether directly or otherwise; and</p> <p>(b) be deemed to have committed a breach of the provision of this Rule as if the wilful act, omission, neglect, fraud or error had been committed by the authorised depository agents and be subject to the powers of the Depository pursuant to Rule 38.02.</p>

[End of Rule Amendments]