

ANNEXURE 1

RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD

RULE AMENDMENTS IN RELATION TO EXCHANGE TRADED BONDS

EXISTING PROVISIONS		AMENDED PROVISIONS
Rule 1.01	<p>Rule 1.01 Definition:</p> <p>“Foreign Depository” means a foreign depository which operates a system for the deposit and custody of securities or which permits or facilitates the settlement of securities transactions or dealings in securities without the physical delivery of scrips</p> <p>“Foreign Register” means the register of holders maintained by an issuer which is listed on a Foreign Stock Exchange in the jurisdiction of that Foreign Stock Exchange</p> <p>“Foreign Stock Exchange” means a foreign stock exchange on which an issuer is listed or approved to be listed</p>	<p>Rule 1.01 Definition:</p> <p>“Foreign Depository” means a foreign depository which operates a system for the deposit and custody of securities or which permits or facilitates the settlement of securities transactions or dealings in securities without the physical delivery of scrips</p> <p>“Foreign Register” means the register of holders maintained by an issuer which is listed on a Foreign Stock Exchange in the jurisdiction of that Foreign Stock Exchange</p> <p>“Foreign Stock Exchange” means a foreign stock exchange on which an issuer is listed or approved to be listed</p>
Rule 1.02(1)	<p>Rule 1.02(1) Definitions under the Act:</p> <p>The following words and expressions shall have the meaning assigned to them respectively under s2(1) of the Act, unless the context otherwise requires, namely –</p> <p>“access”</p> <p>“Commission”</p> <p>“computer system”</p> <p>“debt securities”</p>	<p>Rule 1.02(1) Definitions under the Act:</p> <p>The following words and expressions shall have the meaning assigned to them respectively under s2(1) of the Act, unless the context otherwise requires, namely –</p> <p>“access”</p> <p><u>“bearer security”</u></p> <p>“Commission”</p> <p>“computer system”</p> <p>“debt securities”</p>

EXISTING PROVISIONS		AMENDED PROVISIONS
	<p>“depositor”</p> <p>“depositor security”</p> <p>“information”</p> <p>“Investigating Officer”</p> <p>“Minister”</p> <p>“participating organisation”</p> <p>“record”</p> <p>“Rules”</p> <p>“scrip”</p> <p>“security”</p> <p>“security account”</p> <p>“securities laws”</p>	<p>“depositor”</p> <p>“depositored security”</p> <p>“information”</p> <p>“Investigating Officer”</p> <p>“Minister”</p> <p>“participating organisation”</p> <p>“record”</p> <p>“Rules”</p> <p>“scrip”</p> <p>“security”</p> <p>“securitiesy account”</p> <p>“securities laws”</p>
Rule 6.01A(3)	<p>Rule 6.01A(3) Exception to mandatory deposits:</p> <p>(a) Rule 6.01A(1) and Rule 6.01(2) shall not apply to the following securities or class of securities of an issuer -</p> <p>(i) Deleted</p> <p>(ii) Securities or class of securities of an issuer, which are listed on a Foreign Stock Exchange whereby:</p>	<p>Rule 6.01A(3) Exception to mandatory deposits:</p> <p>(a) Rule 6.01A(1) and Rule 6.01A(2) shall not apply to the following securities or class of securities of an issuer -</p> <p>(i) Deleted</p> <p>(ii) Securities <u>securities</u> or class of securities of an issuer, <u>listed, quoted or traded on a stock market other than a stock market of the Stock Exchange, as may be prescribed by the Depository</u> which are listed on a Foreign Stock Exchange</p>

EXISTING PROVISIONS		AMENDED PROVISIONS
	<p>(aa) the holders of that securities have invested in the securities of the issuer in that Foreign Stock Exchange; and</p> <p>(bb) such holdings are recorded in the Foreign Register; or</p> <p>(iii) any other securities or class of securities of an issuer, as may be determined by the Depository after consultation with the Commission. (hereinafter referred to as “the Exempted Securities”).</p> <p>(b) The Depository may with respect to the Exempted Securities prescribe-</p> <p>(i) the period of exemption; and</p> <p>(ii) upon the expiry of the period of exemption, the manner of deposit of the same.</p>	<p>whereby:</p> <p>(aa) the holders of that securities have invested in the securities of the issuer in that Foreign Stock Exchange; and</p> <p>(bb) such holdings are recorded in the Foreign Register; or</p> <p>(iii) any other securities or class of securities of an issuer, as may be determined by the Depository after consultation with the Commission. (hereinafter referred to as “the Exempted Securities”).</p> <p>(b) The Depository may with respect to the Exempted Securities prescribe-</p> <p>(i) the period of exemption; and</p> <p>(ii) upon the expiry of the period of exemption, the manner of deposit of the same.</p>
Rule 6.12	<p>Rule 6.12 Bare trustee:</p> <p>All securities deposited with the Depository shall be held in the name of Bursa Malaysia Depository Nominees Sdn. Bhd. which acts as bare trustee for the depositors.</p>	<p>Rule 6.12 Bare trustee:</p> <p>(1) All registrable securities deposited with the Depository shall be held in the name of Bursa Malaysia Depository Nominees Sdn. Bhd. which acts as bare trustee for the depositors.</p> <p><u>(2) All bearer securities deposited with the Depository are held by the Depository as bare trustee for the depositors.</u></p>
Rule 7.01	<p>Rule 7.01 Prohibitions:</p> <p>Withdrawals of deposited securities from the Depository are prohibited save and except in the following circumstances -</p>	<p>Rule 7.01 Prohibitions:</p> <p><u>An authorised depository agent must not allow a depositor to withdraw deposited securities from the Depository.</u> Withdrawals of deposited securities from the Depository are prohibited save and except in the</p>

EXISTING PROVISIONS		AMENDED PROVISIONS
	<p>(a) to facilitate share buy back;</p> <p>(b) to facilitate conversion of debt securities;</p> <p>(c) to facilitate company restructuring process;</p> <p>(d) to facilitate rectification of error;</p> <p>(e) where a body corporate is removed from the official list of a stock exchange;</p> <p>(f) where such securities are unlisted securities; or</p> <p>(g) in relation to an issuer listed on a Foreign Stock Exchange, to facilitate a transmission of securities from the register maintained by the issuer in Malaysia (“Malaysian Register”) to the Foreign Register, provided that no scrip representing the transmitted securities shall be issued under the Malaysian Register to the depositor as a result of the said transmission;</p> <p>(h) in relation to a Special Purpose Acquisition Company (“SPAC”) as defined under the Commission’s Equity Guidelines, to facilitate the SPAC’s compliance with the Commission’s Equity Guidelines or the Listing Requirements of the Stock Exchange; or</p> <p>(i) in any other circumstances determined by the Depository from time to time, after consultation with the Commission.</p>	<p>following circumstances -</p> <p>(a) to facilitate share buy back;</p> <p>(b) to facilitate conversion of debt securities;</p> <p>(c) to facilitate company restructuring process;</p> <p>(d) to facilitate rectification of error;</p> <p>(ae) where a body corporate <u>is has been</u> removed from the official list of a stock exchange;</p> <p>(bf) where such securities are unlisted securities; or</p> <p>(g) in relation to an issuer listed on a Foreign Stock Exchange, to facilitate a transmission of securities from the register maintained by the issuer in Malaysia (“Malaysian Register”) to the Foreign Register, provided that no scrip representing the transmitted securities shall be issued under the Malaysian Register to the depositor as a result of the said transmission;</p> <p>(h) in relation to a Special Purpose Acquisition Company (“SPAC”) as defined under the Commission’s Equity Guidelines, to facilitate the SPAC’s compliance with the Commission’s Equity Guidelines or the Listing Requirements of the Stock Exchange; or</p> <p>(ci) in any other circumstances determined by the Depository from time to time, after consultation with the Commission.</p>
Rule 18.08	Rule 18.08 Transmission of securities from a Foreign Register to a Malaysian Register:	Rule 18.08 Transmission of securities <u>to be deposited with the Depository</u> from a Foreign Register to a Malaysian Register:
	(1) Application: This Rule applies in relation to the transmission of securities of an issuer which is listed on a Foreign Stock	(1) Application: This Rule applies in relation to the transmission of securities of an issuer which is listed on a Foreign Stock

EXISTING PROVISIONS		AMENDED PROVISIONS	
	Exchange from the Foreign Register to the register maintained by the issuer in Malaysia (“Malaysian Register”).		Exchange from the Foreign Register to the register maintained by the issuer in Malaysia (“Malaysian Register”). <u>Types of transmissions to be facilitated: The Depository may prescribe circumstances in which the Depository will facilitate a transmission of securities to be deposited with the Depository.</u>
	(2) Deposit of securities: Upon receipt of an instruction from a depositor to transmit securities of such issuer (“Said Securities”) from the Foreign Register to the Malaysian Register pursuant to Rule 27.08, the issuer or its company registrar shall take all the necessary steps to enable the Said Securities to be deposited with the Depository.	(2)	Deposit of securities: Upon receipt of an instruction from a depositor to transmit securities of such issuer (“Said Securities”) from the Foreign Register to the Malaysian Register pursuant to Rule 27.08, the issuer or its company registrar shall take all the necessary steps to enable the Said Securities to be deposited with the Depository. <u>Procedures: The Depository may prescribe the procedures applicable to a transmission of securities to be effected under this rule.</u>
	(3) Instruction to credit: The issuer or its company registrar shall within such timeframe prescribed by the Depository instruct the Depository in writing to credit the Said Securities into the securities account of the said depositor or such securities account where the depositor is a beneficial owner and for that purpose, provide such information and documents as may be required by the Depository, including the appropriate certificate for the Said Securities duly registered in the name of Bursa Malaysia Depository Nominees Sdn Bhd under the Malaysian Register.	(3)	Instruction to credit: The issuer or its company registrar shall within such timeframe prescribed by the Depository instruct the Depository in writing to credit the Said Securities into the securities account of the said depositor or such securities account where the depositor is a beneficial owner and for that purpose, provide such information and documents as may be required by the Depository, including the appropriate certificate for the Said Securities duly registered in the name of Bursa Malaysia Depository Nominees Sdn Bhd under the Malaysian Register. <u>Issuer to comply with procedures: The issuer must comply with the procedures applicable to a transmission of securities as may be prescribed by the Depository.</u>
	(4) Credit into securities account: Upon receipt of the relevant certificate, instructions and documents from the issuer or its company registrar, the Depository shall credit the securities into the securities account of the depositor or such securities account where the depositor is a beneficial owner.	(4)	Credit into securities account: Upon receipt of the relevant certificate, instructions and documents from the issuer or its company registrar, the Depository shall credit the securities into the securities account of the depositor or such securities account where the depositor is a beneficial owner.

EXISTING PROVISIONS		AMENDED PROVISIONS
Rule 18.09	New provision	<p><u>18.09 Deposited securities being held by a third party</u></p> <p>(1) <u>The Depository is empowered to enter into arrangements with another person, including a depository to hold the legal title or possession of the physical scrips underlying the deposited securities or to hold the rights and liabilities to such securities on behalf of the Depository, as bare trustee for the depositors.</u></p> <p>(2) <u>In relation to the Depository entering into such arrangements as are contemplated in Rule 18.09(1), the relevant provisions in these Rules apply with such modifications as may be prescribed by the Depository.</u></p>
Chapter 19.0	Chapter 19 Handling of Withdrawals of Deposited Securities	Chapter 19 Handling of Withdrawals of Deposited Securities
Rule 19.01	New provision to replace the existing Rule 19.01 which will now be renumbered to Rule 19.03	<p><u>Rule 19.01 Prohibitions:</u></p> <p><u>An issuer is prohibited from withdrawing deposited securities from the Depository except in the following circumstances -</u></p> <p>(a) <u>to facilitate cancellation of the issuer's own shares purchased by the issuer;</u></p> <p>(b) <u>to facilitate conversion of non-equity securities;</u></p> <p>(c) <u>to facilitate company restructuring process;</u></p> <p>(d) <u>to facilitate rectification of error;</u></p> <p>(e) <u>to facilitate redemption or partial redemption of the non-equity securities or any other action by the issuer that results in a cancellation of the non-equity securities;</u></p> <p>(f) <u>to facilitate the restructuring of the non-equity securities arising from a declaration of an event of default in respect of the non-equity securities;</u></p>

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		<p><u>(g) where a body corporate has been removed from the official list of a stock exchange;</u></p> <p><u>(h) where such securities are unlisted securities;</u></p> <p><u>(i) to facilitate a transmission of securities out from the Depository as contemplated under Rules 19.03 and 28.07;</u></p> <p><u>(j) in relation to a Special Purpose Acquisition Company (“SPAC”) as defined under the Commission’s Equity Guidelines, to facilitate the SPAC’s compliance with the Commission’s Equity Guidelines or the Listing Requirements of the Stock Exchange; or</u></p> <p><u>(k) in any other circumstances determined by the Depository from time to time, after consultation with the Commission.</u></p>
Rule 19.02	New provision	<p><u>Rule 19.02 Processing of withdrawal of securities:</u></p> <p><u>All requests for withdrawal of securities pursuant to Rule 19.01 shall be made and processed in accordance with these Rules and directions issued by the Depository.</u></p>
Rule 19.03	Rule 19.01 Transmission of securities from a Malaysian Register to a Foreign Register:	<p><u>Rule 19.034 Transmission of securities from a Malaysian Register to a Foreign Register out from the Depository:</u></p>
	(1) Application: This Rule applies in relation to the transmission of securities of an issuer which is listed on a Foreign Stock Exchange, from the register maintained by the issuer in Malaysia (“Malaysian Register”) to the Foreign Register.	(1) <u>Application:</u> This Rule applies in relation to the transmission of securities of an issuer which is listed on a Foreign Stock Exchange, from the register maintained by the issuer in Malaysia (“Malaysian Register”) to the Foreign Register. <u>Types of transmissions to be facilitated:</u> <u>The Depository may prescribe circumstances in which the Depository will facilitate a transmission of securities out from the Depository.</u>

EXISTING PROVISIONS		AMENDED PROVISIONS	
	(2) Instruction to debit: Upon receipt of an instruction from a depositor to transmit securities of such issuer from the depositor's securities account or from such securities account where the depositor is a beneficial owner ("Said Securities") to the Foreign Register pursuant to Rule 28.07, the issuer or its company registrar shall instruct the Depository in the prescribed form to debit the Said Securities from the securities account and shall forward all relevant documents as may be required by the Depository.	(2) Instruction to debit: Upon receipt of an instruction from a depositor to transmit securities of such issuer from the depositor's securities account or from such securities account where the depositor is a beneficial owner ("Said Securities") to the Foreign Register pursuant to Rule 28.07, the issuer or its company registrar shall instruct the Depository in the prescribed form to debit the Said Securities from the securities account and shall forward all relevant documents as may be required by the Depository. <u>Procedures:</u> The Depository may prescribe the procedures applicable to a transmission of securities to be effected under this rule.	
	(3) Debit from securities account: Upon the receipt of the instruction and documents from the issuer or its company registrar, the Depository shall debit the Said Securities from the securities account and forward the certificates representing the Said Securities together with all relevant documents to the issuer or its company registrar.	(3) Debit from securities account: Upon the receipt of the instruction and documents from the issuer or its company registrar, the Depository shall debit the Said Securities from the securities account and forward the certificates representing the Said Securities together with all relevant documents to the issuer or its company registrar. <u>Issuer to comply with procedures:</u> The issuer must comply with the procedures applicable to a transmission of securities as may be prescribed by the Depository.	
	(4) Foreign Register: Upon receipt of the certificates representing the Said Securities and the relevant documents from the Depository, the issuer or its company registrar shall take all steps necessary to register the Said Securities in the Foreign Register in the name of or for the account of the depositor.	(4) Foreign Register: Upon receipt of the certificates representing the Said Securities and the relevant documents from the Depository, the issuer or its company registrar shall take all steps necessary to register the Said Securities in the Foreign Register in the name of or for the account of the depositor.	
	(5) Prohibition: The issuer shall ensure that no scrip representing the Said Securities is issued under the Malaysian Register to the depositor as a result of the said transmission.	(5) Prohibition: The issuer shall ensure that no scrip representing the Said Securities is issued under the Malaysian Register to the depositor as a result of the said transmission.	
Rule 20A.01	Rule 20A.01 Application of this chapter: This chapter applies to every issuer of non equity securities in relation	Rule 20A.01 Application of this chapter: This chapter applies <u>to every issuer of non-equity securities whose</u>	

EXISTING PROVISIONS		AMENDED PROVISIONS
	<p>to any deposited security who -</p> <p>(a) issues securities pursuant to the conversion of any debt securities; or</p> <p>(b) issues securities pursuant to the exercise of any right or option to acquire securities in the share capital of the issuer.</p>	<p>non-equity securities are deposited with the Depository to every issuer of non-equity securities in relation to any deposited security who-</p> <p>(a) issues securities pursuant to the conversion of any debt securities; or</p> <p>(b) issues securities pursuant to the exercise of any right or option to acquire securities in the share capital of the issuer.</p>
Rule 20A.06	Rule 20A.06 Redemption or conversion of non-equity securities prior to maturity	Rule 20A.06 Redemption or conversion of non-equity securities <u>or any other action resulting in a cancellation of the non-equity securities</u> prior to maturity
	<p>(1) Redemption before maturity:</p> <p>(a) In the event the issuer determines to redeem part or all of the deposited non-equity securities prior to the maturity of such securities, the issuer shall instruct the Depository to debit all deposited non-equity securities and in that respect the procedures set out in Rules 20A.08(1) to 20A.08(6) shall apply <i>mutatis mutandis</i>, as if the redemption is made before maturity.</p> <p>(b) Where a reference is made to the “maturity date” in any of the Rules as mentioned in Rule 20A.06(1)(a), it shall be construed as a reference to the date to be fixed by the issuer for the redemption before maturity.</p>	<p>(1) <u>Redemption or any other action resulting in a cancellation of the non-equity securities</u> before maturity:</p> <p>(a) In the event <u>of a redemption or any other action by the issuer resulting in a cancellation of the issuer determines to redeem</u> part or all of the deposited non-equity securities prior to the maturity of such securities, the issuer shall instruct the Depository to debit all deposited non-equity securities and in that respect the procedures set out in Rules 20A.08(1) to 20A.08(6) shall apply <i>mutatis mutandis</i>, as if the redemption is made <u>before upon</u> maturity.</p> <p>(b) Where a reference is made to the “maturity date” in any of the Rules as mentioned in Rule 20A.06(1)(a), it shall be construed as a reference to the date to be fixed by the issuer for the redemption <u>or the action by the issuer that results in a cancellation of the non-equity securities</u> before maturity.</p>
	<p>(2) Partial redemption: Where the issuer redeems only part of the deposited non-equity securities, in addition to the applicability of</p>	<p>(2) Partial redemption: Where the issuer redeems <u>or where the action by the issuer that results in a cancellation of the non-</u></p>

EXISTING PROVISIONS		AMENDED PROVISIONS
	Rules 20A.08(1) to 20A.08(6), Rule 20A.08(7) to 20A.08(8) shall apply mutatis mutandis, as if the portion of the deposited non-equity securities not to be redeemed were the new securities mentioned therein.	<u>equity securities affects</u> only part of the deposited non-equity securities, in addition to the applicability of Rules 20A.08(1) to 20A.08(6), Rules 20A.08(7) to 20A.08(8) shall apply mutatis mutandis, as if the portion of the deposited non-equity securities not to be redeemed <u>or cancelled</u> were the new securities mentioned therein.
Rule 20A.09	<p>Rule 20A.09 Payment in cash:</p> <p>Any payment in cash which may be due to the depositor as a result of his exercising the rights or upon maturity of the deposited non-equity security shall be handled solely by the issuer and the Depository's role in this exercise is to debit the securities account of the depositor in accordance with Rules 20A.05(2) and 20A.08(5).</p>	<p>Rule 20A.09 Payment in cash:</p> <p><u>(1) Any payment in cash which may be due to the depositor as a result of his exercising the rights or upon maturity of <u>in connection with</u> the deposited non-equity security <u>securities</u> shall be handled solely by the responsibility of the issuer and the Depository's role in this exercise is to debit the securities account of the depositor in accordance with Rules 20A.05(2) and 20A.08(5).</u></p> <p><u>(2) An issuer of deposited non-equity securities must instruct the Depository on the manner in which the cash payments received by the Depository under Rule 31A.06(2) on behalf of depositors, are to be made to the depositors.</u></p>
Rule 23A.0	New chapter	<u>Chapter 23A.0 Bearer Securities</u>
Rule 23A.01	New provision	<p><u>Rule 23A.01 Deposit of bearer securities:</u></p> <p><u>Bearer securities may be deposited with the Depository in the manner and in such denominations as may be prescribed by the Depository.</u></p> <p><u>Rule 23A.02 Modification of provisions:</u></p> <p><u>In relation to bearer securities deposited or to be deposited with the Depository, the relevant provisions in these Rules apply with such modifications as may be prescribed by the Depository.</u></p>

EXISTING PROVISIONS		AMENDED PROVISIONS
Rule 27.01A(3)	Rule 27.01A(3) Exceptions to mandatory deposits	Rule 27.01A(3) Exceptions to mandatory deposits
	<p>Rule 27.01A(1) and Rule 27.01A(2) shall not apply to the following securities or class of securities of an issuer-</p> <p>(i) Securities or class of securities of an issuer, which expire within 30 days from the date of issue of the same;</p> <p>(ii) Securities or class of securities of an issuer, which are listed on a Foreign Stock Exchange whereby:</p> <p>(aa) the holders of that securities have invested in the securities of the issuer in that Foreign Stock Exchange; and</p> <p>(bb) such holdings are recorded in the Foreign Register; or</p> <p>(iii) any other securities or class of securities of an issuer, as may be determined by the Depository after consultation with the Commission.</p>	<p><u>(a)</u> Rule 27.01A(1) and Rule 27.01A(2) shall not apply to the following securities or class of securities of an issuer-</p> <p>(i) Securities or class of securities of an issuer, which expire within 30 days from the date of issue of the same;<u>Deleted</u></p> <p>(ii) Securities<u>securities</u> or class of securities of an issuer, listed, quoted or traded on a stock market other than a stock market of the Stock Exchange, as may be prescribed by the Depository which are listed on a Foreign Stock Exchange whereby:</p> <p>(aa) the holders of that securities have invested in the securities of the issuer in that Foreign Stock Exchange; and</p> <p>(bb) such holdings are recorded in the Foreign Register; or</p> <p>(iii) any other securities or class of securities of an issuer, as may be determined by the Depository after consultation with the Commission <u>(hereinafter referred to as "the Exempted Securities")</u>.</p> <p><u>(b) The Depository may with respect to the Exempted Securities prescribe -</u></p> <p><u>(i) the period of exemption; and</u></p> <p><u>(ii) upon the expiry of the period of exemption, the manner of deposit of the same.</u></p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
Rule 27.08	Rule 27.08 Transmission of securities from a Foreign Register to a Malaysian Register:	Rule 27.08	Transmission of securities from a Foreign Register to a Malaysian Register to be deposited with the Depository:
	(1) Application: This Rule applies in relation to the transmission of securities of an issuer which is listed on a Foreign Stock Exchange, from the Foreign Register to the register maintained by the issuer in Malaysia (“Malaysian Register”).	(1)	Application: This Rule applies in relation to the transmission of securities of an issuer which is listed on a Foreign Stock Exchange, from the Foreign Register to the register maintained by the issuer in Malaysia (“Malaysian Register”). <u>Types of transmissions to be facilitated:</u> The Depository may prescribe circumstances in which the Depository will facilitate a transmission of securities to be deposited with the Depository.
	(2) Instruction to transmit: A depositor who wishes to transmit the securities of such issuer (“Said Securities”) from the Foreign Register to the Malaysian Register shall instruct the issuer or its company registrar, as the case may be, in such form prescribed by the issuer and forward all documents necessary to enable the Said Securities to be deposited with the Depository.	(2)	Instruction to transmit: A depositor who wishes to transmit the securities of such issuer (“Said Securities”) from the Foreign Register to the Malaysian Register shall instruct the issuer or its company registrar, as the case may be, in such form prescribed by the issuer and forward all documents necessary to enable the Said Securities to be deposited with the Depository. <u>Procedures:</u> The Depository may prescribe the procedures applicable to a transmission of securities to be effected under this rule.
	(3) Compliance with Rule 18.08: The issuer or its company registrar shall comply with Rule 18.08 in processing the instruction.	(3)	Compliance with Rule 18.08: The issuer or its company registrar shall comply with Rule 18.08 in processing the instruction. <u>Depositor to comply with procedures:</u> A depositor who wishes to transmit securities pursuant to this Rule must comply with the procedures applicable to a transmission of securities as may be prescribed by the Depository.
	(4) Credit into securities account: Upon receipt of the relevant certificates, instructions and documents from the issuer or its company registrar, the Depository shall credit the securities into the securities account of the depositor or such securities account where the depositor is a beneficial owner.	(4)	Credit into securities account: Upon receipt of the relevant certificates, instructions and documents from the issuer or its company registrar, the Depository shall credit the securities into the securities account of the depositor or such securities account where the depositor is a beneficial owner. <u>Issuer to comply with procedures:</u> The issuer must comply with the procedures referred to in Rule 18.08(2) in processing the depositor’s request

EXISTING PROVISIONS		AMENDED PROVISIONS
		<u>pursuant to Rule 27.08(3).</u>
Rule 28.01	<p>Rule 28.01 Prohibitions:</p> <p>(1) Circumstances for withdrawals: Withdrawals of deposited securities from the Depository shall be prohibited save and except in the following circumstances -</p> <p>(a) to facilitate share buy back;</p> <p>(b) to facilitate conversion of debt securities;</p> <p>(c) to facilitate company restructuring process;</p> <p>(d) to facilitate rectification of error;</p> <p>(e) where a body corporate is removed from the official list of a stock exchange;</p> <p>(f) where such securities are unlisted securities;</p> <p>(g) in relation to an issuer listed on a Foreign Stock Exchange, to facilitate a transmission of securities from the register maintained by the issuer in Malaysia (“Malaysian Register”) to the Foreign Register, provided that no scrip representing</p>	<p>Rule 28.01 Prohibitions:</p> <p>(1) Circumstances for withdrawals: <u>A depositor is prohibited from withdrawing his</u> Withdrawals of deposited securities from the Depository shall be prohibited save and except in the following circumstances -</p> <p>(a) to facilitate <u>cancellation of the depositor’s own shares purchased by the depositor where the depositor is the issuer of such shares</u> share buy back;</p> <p>(b) to facilitate conversion of <u>non-equity</u> debt securities;</p> <p>(c) to facilitate company restructuring process;</p> <p>(d) to facilitate rectification of error;</p> <p>(e) <u>to facilitate redemption or partial redemption of the non-equity securities or any other action by the issuer that results in a cancellation of the non-equity securities;</u></p> <p><u>(f) to facilitate the restructuring of the non-equity securities arising from a declaration of an event of default in respect of the non-equity securities;</u></p> <p><u>(g) where a body corporate</u> is <u>has been</u> removed from the official list of a stock exchange;</p> <p>(h) where such securities are unlisted securities;</p> <p>(g) <u>to facilitate a transmission of securities out from the Depository as contemplated under Rules 19.03 and 28.07</u> in relation to an issuer listed on a Foreign Stock Exchange, to facilitate a transmission of securities from</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>the transmitted securities shall be issued under the Malaysian Register to the depositor as a result of the said transmission;</p> <p>(h) in relation to a Special Purpose Acquisition Company (“SPAC”) as defined under the Commission’s Equity Guidelines, to facilitate the SPAC’s compliance with the Commission’s Equity Guidelines or the Listing Requirements of the Stock Exchange; or</p> <p>(i) in any other circumstances determined by the Depository from time to time, after consultation with the Commission.</p>		<p>the register maintained by the issuer in Malaysia (“Malaysian Register”) to the Foreign Register, provided that no scrip representing the transmitted securities shall be issued under the Malaysian Register to the depositor as a result of the said transmission;</p> <p>(hi) in relation to a Special Purpose Acquisition Company (“SPAC”) as defined under the Commission’s Equity Guidelines, to facilitate the SPAC’s compliance with the Commission’s Equity Guidelines or the Listing Requirements of the Stock Exchange; or</p> <p>(ik) in any other circumstances determined by the Depository from time to time, after consultation with the Commission.</p>
Rule 28.07	Rule 28.07 Transmission of securities from a Malaysian Register to a Foreign Register:	Rule 28.07	Transmission of securities out from the Depository from a Malaysian Register to a Foreign Register:
	<p>(1) Application: This Rule applies in relation to the transmission of securities of an issuer which is listed on a Foreign Stock Exchange, from the register maintained by the issuer in Malaysia (“Malaysian Register”) to the Foreign Register.</p>		<p>(1) Application: This Rule applies in relation to the transmission of securities of an issuer which is listed on a Foreign Stock Exchange, from the register maintained by the issuer in Malaysia (“Malaysian Register”) to the Foreign Register. Types of transmissions to be facilitated: The Depository may prescribe circumstances in which the Depository will facilitate a transmission of securities out from the Depository.</p>
	<p>(2) Instruction to transmit: A depositor who wishes to transmit the securities of such issuer from the depositor’s securities account or from such securities account where the depositor is a beneficial owner (“Said Securities”) to the Foreign Register shall instruct the issuer or its company registrar, as the case may be, in such form prescribed by the issuer and forward all documents necessary to enable the Said Securities to be registered in the depositor’s name.</p>		<p>(2) Instruction to transmit: A depositor who wishes to transmit the securities of such issuer from the depositor’s securities account or from such securities account where the depositor is a beneficial owner (“Said Securities”) to the Foreign Register shall instruct the issuer or its company registrar, as the case may be, in such form prescribed by the issuer and forward all documents necessary to enable the Said Securities to be registered in the depositor’s name. Procedures: The Depository may prescribe the procedures applicable to a transmission of</p>

EXISTING PROVISIONS		AMENDED PROVISIONS
		<u>securities to be effected under this rule.</u>
	(3) Compliance with Rule 19.01: The issuer or its company registrar shall comply with Rule 19.01 in processing the instruction.	(3) Compliance with Rule 19.01: The issuer or its company registrar shall comply with Rule 19.01 in processing the instruction. <u>Depositor to comply with procedures: A depositor who wishes to transmit securities pursuant to this Rule must comply with the procedures applicable to a transmission of securities as may be prescribed by the Depository.</u>
	(4) Debit from securities account: Upon the receipt of the instruction and documents from the issuer or its company registrar, the Depository shall debit the Said Securities from the securities account of the said depositor and forward the certificates representing the Said Securities together with all relevant documents to the issuer or its company registrar.	(4) Debit from securities account: Upon the receipt of the instruction and documents from the issuer or its company registrar, the Depository shall debit the Said Securities from the securities account of the said depositor and forward the certificates representing the Said Securities together with all relevant documents to the issuer or its company registrar. <u>Issuer to comply with procedures: The issuer must comply with the procedures referred to in Rule 19.03(2) in processing the depositor's request pursuant to Rule 28.07(3).</u>
	(5) Foreign Register: Upon receipt of the certificates representing the Said Securities and the relevant documents from the Depository, the issuer or its company registrar shall take all steps necessary to register the Said Securities in the Foreign Register in the name of or for the account of the depositor.	(5) Foreign Register: Upon receipt of the certificates representing the Said Securities and the relevant documents from the Depository, the issuer or its company registrar shall take all steps necessary to register the Said Securities in the Foreign Register in the name of or for the account of the depositor.
	(6) Prohibition: No scrip representing the Said Securities shall be issued under the Malaysian Register to the depositor as a result of the said transmission.	(6) Prohibition: No scrip representing the Said Securities shall be issued under the Malaysian Register to the depositor as a result of the said transmission.
Rule 29.01(4)	Rule 29.01(4) Transfer to the securities account of a Foreign Depository or its nominee: Where a Foreign Depository or its nominee holds the securities of an issuer which is listed on a Foreign Stock Exchange in a securities account, the Foreign Depository or its nominee shall comply with such	Rule 29.01(4) Transfer to the securities account of a <u>depository Foreign Depository</u> or its nominee: Where a Foreign Depository <u>depository other than the Depository</u> or its nominee holds the securities of an issuer which is listed <u>listed-traded</u> on another Foreign Stock Exchange <u>stock market as contemplated in</u>

EXISTING PROVISIONS		AMENDED PROVISIONS
	procedures as may be prescribed by the Depository.	Rules 27.08 and 28.07 , in a securities account, the Foreign Depository depository or its nominee shall comply with such procedures as may be prescribed by the Depository.
Rule 31A.06	<p>Rule 31A.06 Payment in cash</p> <p>Any payment in cash which may accrue to a depositor resulting from the exercise of rights or upon the maturity of a deposited non-equity security shall be forwarded directly by the issuer to the depositor and not by the Depository.</p>	<p>Rule 31A.06 Payment in cash</p> <p>(1) Any payment in cash which may <u>be due accrue</u> to a depositor <u>resulting from the exercise of rights or upon the maturity of in connection with a the</u> deposited non-equity securities shall be <u>forwarded directly by the responsibility of the issuer to the depositor and not by the Depository.</u></p> <p>(2) The depositor of deposited non-equity securities irrevocably authorises the Depository to receive, on the depositor's behalf, cash payments in connection with the depositor's securities for which arrangements have been made by the Depository under Rule 18.09.</p> <p>(3) The depositor further irrevocably authorises the Depository to deal with the payments received in the manner as may be instructed by the issuer to enable the issuer to fulfil its obligations to make the cash payments to the depositor.</p>

[End of Rule Amendments]