

ANNEXURE 1

RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD

RULE AMENDMENTS IN RELATION TO THE CLOSURE OF DORMANT ACCOUNTS

EXISTING PROVISIONS		AMENDED PROVISIONS	
Rule 5.09	<p>Rule 5.09 Dormant account:</p> <p>(1) Reactivation: Every authorised depository agent shall require any depositor who intends to reactivate a dormant account to submit to it the duly completed prescribed form together with the relevant supporting documents as may be determined by the Depository.</p> <p>(2) Processing period: An application to reactivate a dormant account shall be processed by the authorised depository agent within two market days from the date of application.</p> <p>(3) Prohibition: No authorised depository agent unless otherwise directed by the Depository, in consultation with the Commission, shall effect a debit or credit entry in any dormant account unless the provisions in Rule 5.09(1) and (2) have been complied with.</p> <p>(4) Interpretation: Dormant account shall have the same meaning as defined under Rule 26.10.</p>	Rule 5.09 Dormant account:	<p>(1) Reactivation: Every authorised depository agent shall require any depositor who intends to reactivate a dormant account <u>that has not been closed pursuant to Rule 26.06A(2)</u> to submit to it the duly completed prescribed form together with the relevant supporting documents as may be determined by the Depository.</p> <p>(2) No change.</p> <p>(3) No change.</p> <p>(4) No change.</p>
Rule 26.06	<p>Rule 26.06 Closing of account:</p> <p>A depositor may close his securities account maintained with any authorised depository agent by providing written notice to the Depository in the prescribed form.</p>	Rule 26.06 Closing of <u>securities</u> account <u>by depositor</u>:	<p>A depositor may close his securities account maintained with any authorised depository agent by providing written notice to the Depository in the prescribed form.</p>

EXISTING PROVISIONS		AMENDED PROVISIONS
<u>Rule 26.06A</u>	<u>New Rule</u>	<p><u>Rule 26.06A Closing of dormant account by Depository:</u></p> <p>(1) <u>Prescribed Period:</u> The Depository may prescribe a period of time after which the Depository may proceed to close a dormant account with Nil balance as defined in Rule 26.10(1)(a).</p> <p>(2) <u>Closure of dormant account:</u> The Depository may at any time after the expiry of the prescribed period referred to in Rule 26.06A(1) close a dormant account with Nil balance upon providing notice of such closure to the depositor.</p>
Rule 26.10	<p>Rule 26.10 Dormant Account:</p> <p>(1) Interpretation: A securities account is termed a dormant account where</p> <p>(a) there are no deposited securities in the depositor's securities account (hereinafter referred to in this Rule as 'Nil balance'); and</p> <p>(b) there have not been any debit or credit entries in the depositor's securities account for thirty six (36) months from the date of Nil balance (hereinafter referred to as "the said period").</p> <p>(2) Designation of a securities account as a dormant account: All dormant accounts shall be designated as such by the Depository on or after the said period.</p> <p>(3) Notice: One month prior to the above designation, the Depository shall issue a notice to inform the depositor of the same.</p>	<p>Rule 26.10 Dormant Account:</p> <p>(1) No change.</p> <p>(2) No change.</p> <p>(3) Notice: Deleted One month prior to the above designation, the Depository shall issue a notice to inform the depositor of the same.</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>(4) Prohibition: Upon the designation of a dormant account as such, the depositor shall be prohibited, unless otherwise directed by the Depository, in consultation with the Commission, from performing and/or discharging any of the depositor's transactions specified under Rule 25.04(2) which requires debit or credit entries to be effected by the Depository in the dormant account.</p> <p>(5) Reactivation: Every depositor who intends to reactivate a dormant account shall submit to the authorised depository agent the duly completed prescribed form together with the relevant supporting documents as may be determined by the Depository.</p> <p>(6) Processing period: An application to reactivate a dormant account shall be processed by the Depository within two market days from the date of application.</p>		<p>(4) Prohibition: Upon the designation of a dormant account as such, the depositor shall be prohibited, unless otherwise directed by the Depository, in consultation with the Commission, from performing and/or discharging any of the depositor's transactions specified under Rule 25.04(2) which requires debit or credit entries to be effected by the Depository in the dormant account. <u>This prohibition does not apply to a subscription to a public offer or participation in a corporate action so long as the dormant account has not been closed at the point of the crediting of the securities in relation to the public offer or corporate action.</u></p> <p>(5) Reactivation: Every depositor who intends to reactivate a dormant account <u>that has not been closed pursuant to Rule 26.06A(2)</u> shall submit to the authorised depository agent the duly completed prescribed form together with the relevant supporting documents as may be determined by the Depository.</p> <p>(6) No change.</p>
Rule 33.11	<p>Rule 33.11 Dormant account:</p> <p>(1) Application of Rule 26.10: Save and except for Rule 26.10(5) and Rule 26.10(6) the provisions stated in Rule 26.10 shall apply mutatis mutandis to all authorised depository agents and authorised direct members.</p> <p>(2) Reactivation: Every authorised depository agent or authorised direct member may reactivate its principal or nominee account which has been designated by the Central Depository as dormant, in the manner prescribed by the Central Depository.</p>	Rule 33.11	<p>Dormant account:</p> <p>(1) No change.</p> <p>(2) Reactivation: Every authorised depository agent or authorised direct member may reactivate its principal or nominee account which has been designated by the Central Depository as dormant <u>that has not been closed pursuant to Rule 26.06A(2)</u>, in the manner prescribed by the Central Depository.</p>

EXISTING PROVISIONS		AMENDED PROVISIONS
	<p>(3) Construction: Where reference is made to the following terms in Rule 26.10, it shall be construed respectively as follows:-</p> <p>(a) “depositor” shall be construed as authorised depository agent or authorised direct member as the case may be and its wholly-owned nominee companies respectively;</p> <p>(b) “securities” account shall be construed as the principal or nominee account of the authorised depository agent or authorised direct member as the case may be, opened pursuant to Rule 33.01.</p>	<p>(3) No change.</p>

[End of Rule Amendments]