
Issuer

Q1 I am required under the Main Market Listing Requirements and ACE Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Exchange”) to pay certain specified cash distributions directly into the depositors’ bank accounts. How do I get the depositors’ bank account information to do so?

You or your agent will need to request for a Record of Depositors (ROD) from Bursa Depository for the purposes of paying the cash distributions and in doing so, you will be provided with the ROD and the depositors’ bank account information files that are similar to the files used for cash dividend payments.

Q2 If the cash distributions or payments I am intending to make to the depositors do not fall within the types of cash distributions set out in the Listing Requirements, can I still pay such cash distributions or payments electronically?

Yes, provided that you have obtained the depositor’s irrevocable consent to:

- a) receive the relevant cash distributions or payments via direct credit into the depositor’s bank account; and
- b) the disclosure of the depositor’s bank account information or any other information by Bursa Depository, the issuer or their respective agents to any person to facilitate the payment of the relevant cash payments via direct credit into the depositor’s bank account.

Q3 How do I obtain the consent referred to in Q2 above?

This consent would need to be obtained through the relevant documents and this would depend on the corporate exercise in which cash payments are to be made to securities holder. For example, in the case of a refund to an applicant of subscription monies for initial public offering (“IPO”), the consent should be contained as a term and condition in the IPO application form which is signed by the applicant.

Q4 Why do I need to obtain the consent referred to in Q2 above?

To fulfil the legal requirement under the Securities Industry (Central Depositories) Act 1991 that the depositor’s consent must be obtained to enable the disclosure of the depositors’ information including bank account information, by Bursa Depository, the issuers and their agents.

Q5 I am an issuer of unlisted securities. Can I obtain the bank account information of the relevant depositors to pay cash payments electronically?

Yes. Please refer to the answer to Q1 on how you can obtain the bank account information.

Depositor**Q6 How do I provide my bank account information to receive cash payments directly into my bank account?**

You can do so by completing the eDividend form and submitting it together with the required supporting documents to your Authorised Depository Agent (ADA) (referred to in this FAQ as your “stock broker”). Please refer to the eDividend FAQs at <http://www.bursamalaysia.com> for further details.

Q7 If I have already provided my bank account information via the eDividend form for cash dividends and other cash distributions, do I need to do so again to receive the other types of cash payments directly into my bank account?

No.

Q8 Can I change my bank account information provided for eDividend?

Yes, you are allowed to change your bank account details by submitting the relevant prescribed form together with the relevant supporting documents substantiating your request to your stock broker. There will be no cost charged to you for changing or updating your bank account details.

Q9 How come I am still receiving cheques from listed issuers even though I have provided my bank account details to Bursa Depository?

Listed issuers are only required to pay specified types of cash distributions to its securities holders electronically. For other types of cash payments, a listed issuer may voluntarily make such payments electronically.

Examples of cash distributions the listed issuer **must** pay electronically in respect of its securities which are listed and quoted for trading on the Exchange:

- a) payments of interest or profit rates on debt securities or sukuk respectively;
- b) income distributions made by collective investment schemes such as real estate investment trusts and exchange traded funds;
- c) capital repayment;
- d) cash payments in lieu of odd lots arising from a distribution in specie; and
- e) such other distributions/payments which as may be prescribed by the Exchange from time to time.

Examples of cash payments which a listed issuer **is not mandated** to pay electronically:

- a) cash settlements of structured warrants;
- b) cash redemption of irredeemable convertible unsecured loan stocks (“**ICULS**”) or bonds upon maturity;
- c) refunds in connection with an initial public offering; and
- d) cash consideration for offer shares in respect of take-over offers.

**Electronic Cash Payments
Frequently Asked Questions (FAQs)**

Q10 How will I receive my cash distributions for those shares held in my CDS accounts if I have not provided my bank account information?

If you have not provided your bank account information, you will not be able to benefit from receiving your cash distributions in a timely, effective and efficient manner. You will then be paid your cash entitlements through an existing manner the company pays such cash entitlements.

Q11 What will happen to my entitlement if the payment cannot be credited into my bank account?

If the cash entitlement cannot be credited into your bank account based on the bank account information you provided (for example due to an incorrect bank account number, a closed bank account or an inactive bank account), you will be contacted by Bursa Depository to validate your bank account details with your stock brokers. Arrangements will be made by the issuer to pay cash entitlements using an existing manner as the company pays such cash entitlements.

Q12 What will happen if I forget to update the errors in my bank account information after receiving notification from Bursa Depository.

Your existing bank account information will not be used for subsequent cash payments once Bursa Depository has been informed by the issuers on 2 separate cash payment exercises that payments to your bank account has been rejected. For each rejection reported by the issuer, you will be notified by Bursa Depository to validate your bank account details with your stock broker.

You can continue to receive your cash entitlement in your bank account for the next cash distribution once you have updated your bank account information with your stock broker. Please refer to the eDividend FAQs at <http://www.bursamalaysia.com> for further details on how to update your bank information.

[End]