



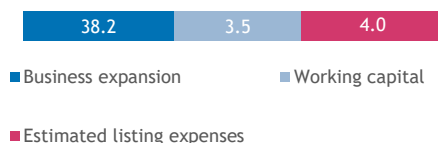
LGMS BERHAD (0249)

ACE MARKET | 8 JUNE 2022 | TECHNOLOGY

IPO STATISTICS

IPO Price (RM)	0.50
Fund Raised (RM million)	45.70 from new issue 22.80 from offer for sale Total: 68.50
Enlarged issued share capital upon listing (million shares)	456.00
IPO Market Capitalisation (RM million)	228.00
Price Earnings Ratio (PER)	22.12x

Use of Proceed (RM45.70 million from new issue)



BUSINESS OVERVIEW

Business Activities

LGMS is an independent provider of professional cybersecurity services, primarily involved in cybersecurity assessment and penetration testing, cyber risk management and compliance, and the provision of digital forensics and incident response services. Its business activities are segmented as follow:

Cyber risk prevention: vulnerability assessment and penetration testing, training and cybersecurity risk scoring and monitoring

Cyber risk management and compliance: provision of cybersecurity advisory and compliance services as well as certifications.

Cyber threat and incident response: provision of professional digital forensics and incident response services

Competitive Strength

- Established track record and industry-wide recognitions:
- Experienced senior management team with certified cybersecurity expertise
- Strategic partnership with TÜV Austria Group since 2019 to leverage on its established methodologies and branding
- Diversified customer base and long-term customer relationships. Customer based includes major local banks and insurance companies, multinational companies, and government agencies.
- An independent provider of professional cybersecurity services with impartial approach in all its service offerings. This is believed to contribute to its customers' trust and confidence in the integrity of its services.

Principal Markets

Malaysia	: 78.76%
Singapore	: 11.58%
Other ASEAN countries	: 3.38%
Asia (ex ASEAN)	: 4.69%
Others	: 1.59%

Based on FY 2021

R&D Achievement

Successfully developed two software products, namely:

- LGMS Reporter
- PCI DSS Compliance Wizard

Human Capital

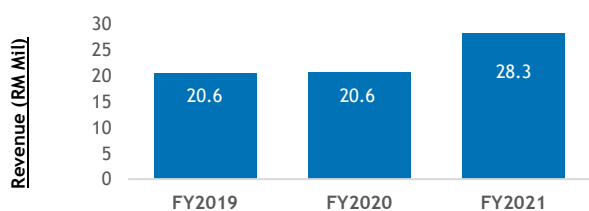
Management (5)
Computer engineers and programmers (62)
 Business development and marketing (10)
 Commercial administration (6)
 Human resources, accounts, and administration (7)

Number of employees as at 22 Apr 2022

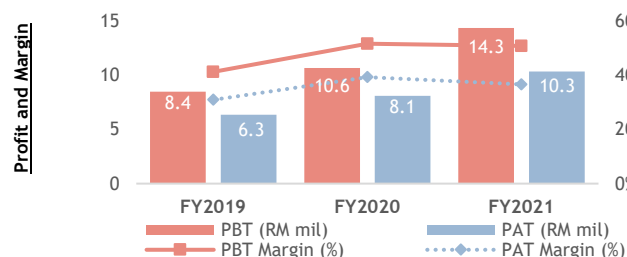
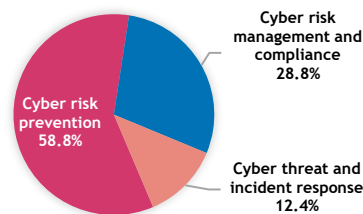
GROWTH STRATEGIES AND FUTURE PLANS

- Purchase an office premise in Klang Valley to save on rental expenses of up to RM557,000 annually
- Scaling up its operations by expanding its capability and developing human capital. Plan to add 70 technical personnel in the next two years.
- Increasing its geographical footprint in Southeast Asia region within the next two years.

FINANCIAL PERFORMANCE & PEER ANALYSIS



Revenue Segmentation (FY2021)



No known public listed companies on Bursa Malaysia as comparable peer

PROMOTERS & SUBSTANTIAL SHAREHOLDERS

Promoter/ Substantial Shareholder	Designation	Shareholding after IPO	
		Direct	Indirect
Fong Choong Fook	Promoter and substantial shareholder, Executive Chairman	53.86%	16.10%
Goh Soon Sei	Promoter and substantial shareholder, Executive Director	16.10%	53.86%

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