

Trade Performance

- Total market cap as at 31 Jan 22 moderated by 3.2% MoM to RM1,730 bil as market normalised subsequent to window dressing in the previous month.
- In Jan 22, total ADV improved by 6.2% MoM to RM2.03 bil, with growth recorded across all local investor segments.
- Foreign investors turned net buyers with an inflow of +RM332 mil.

Fund Flow by Sector

Figure 1: Top Three Net Fund Flow by Sector, Jan 22

Foreign		Local Institution*		Local Retail*	
Net Buy	Net Sell	Net Buy	Net Sell	Net Buy	Net Sell
Financial Services +RM463 mil	Consumer (RM124 mil)	Energy +RM91 mil	Industrial (RM357 mil)	Utilities +RM148 mil	Financial Services (RM288 mil)
Industrial +RM305 mil	Technology (RM120 mil)	Consumer +RM80 mil	Utilities (RM203 mil)	Healthcare +RM61 mil	Energy (RM78 mil)
Energy +RM26 mil	Transportation (RM94 mil)	Transportation +RM70 mil	Financial Services (RM170 mil)	Construction +RM61 mil	Consumer (RM17 mil)

Notes:

- Based on market transaction only;
- *Numbers exclude IVT, PDT and nominees

FINANCIAL SERVICES

- **Strong foreign inflow ahead of MPC meeting in line with speculation on OPR hike.** For the week of 9 Jan, foreign investors purchased close to +RM309 mil of financial stocks and it narrowed to +RM16 mil in the following week. **After BNM's announcement to maintain OPR rate, foreign inflow persisted with a net buy of +RM184 mil in the week of 23 Jan.**
- In Jan, Financial Services recorded foreign inflow of +RM463 mil, as opposed to net outflow from local institutions (-RM170 mil) and local retailers (-RM288 mil).

INDUSTRIAL

- Foreign investors significantly increased their position (+RM305 mil) in Jan 22 as compared Dec 21 (+RM88 mil). This is the seventh consecutive months with foreign inflow since July 2021.
- Local institutions intensified their outflow (-RM357 mil) as opposed to Dec 21 (-RM55 mil).

ENERGY

- Foreign investors turned net buyers in Jan 22 while local institutions have been increasing their position since Nov 21.

CONSUMER

- Foreign outflow for three consecutive months since Nov 2021 were supported by local institutional net buy throughout the period.
- Local retailers turned net sellers in Jan 22 after net purchase for three consecutive months.

TECHNOLOGY

- Foreign investors reduced their stake in Jan 22 (-RM120 mil) after net purchase for six consecutive months

TRANSPORTATION

- Local retailers and institutions have been increasing their position since Oct and Nov 21 respectively, supporting the foreign outflow since Nov 21.

UTILITIES

- The sector continued to be favoured by local retailers as they increased their position for the fifth consecutive months.
- Local institutional outflow intensified (-RM203 mil) as compared to the previous month (-RM106 mil).

HEALTHCARE

- Local retailers continued to net purchase Healthcare stocks albeit at a slower pace (+RM61 mil) as compared to Dec 21 (+RM145 mil)
- Foreign outflow narrowed to -RM77 mil in Jan 22 as compared to -RM181 mil in Dec 21.

Fund Flow by Stocks

Figure 2: Top Five Stocks Net Fund Flow by Investor Category (RM Mil), Jan 22

	Foreign		Local Institution*				Local Retail*			
	Net Buy	Net Sell	Net Buy		Net Sell		Net Buy		Net Sell	
PBBANK	+220	IHH (74)	DNEX +246	INARI (186)	TENAGA +132	DNEX (168)				
PMETAL	+210	WPRTS (72)	D&O +82	TENAGA (172)	INARI +62	PBBANK (96)				
PCHEM	+162	FRONTKN (52)	IHH +74	PCHEM (160)	TOPGLOV +54	MAYBANK (56)				
CIMB	+127	SUPERMX (50)	WPRTS +69	PMETAL (142)	GREATEC +41	ABMB (48)				
HARTA	+93	MYEG (46)	MRDIY +55	PENTA (91)	BURSA +37	PMETAL (45)				

Notes:

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PBBANK

Foreign investors turned net buyers in Jan 22 with significant purchase (+RM220 mil), after reducing their stakes for the past two months. The foreign inflow supported the net outflow from local institutions (-RM69 mil) and local retailers (-RM96 mil).

PMETAL

Foreign investors intensified their purchase in Jan 22 (+RM210 mil) as compared to +RM59 mil Dec 21, supporting the net outflow from local institutions (-RM142 mil) in the same month.

PCHEM

Foreign inflow of +RM162 mil supporting the net outflow from local institutions (-RM160 mil).

CIMB

This was the eighth consecutive months with foreign inflow, supporting the outflow from local institutions and local retailers throughout the period. The net purchase of +RM127 mil was slightly higher than Dec 21 (+RM104 mil).

IHH

Foreign investors turned net sellers (-RM74 mil), but supported by local institutional net buy (+RM74 mil).

WPRTS

Foreign outflow rose to -RM72 mil comparing Dec 21 (-RM69 mil). Local institutions increased their stakes for the past two months (+RM67 mil and +RM69 mil respectively).

SUPERMX

Foreign investors continued to sell for the third month, but outflow narrowed to -RM50 mil as compared to -RM115 mil in Dec 21. Local retailers increased their stake since May 21 while local institutions turned net buyers in Jan 22 (+RM5 mil).

DNEX

Local institutions significantly increased their position (+RM246 mil) as compared to Dec 21 (+RM19 mil). Heavy inflow was observed during the week of 2 Jan at +RM114 mil.

D&O

Local institutions purchased +RM82 mil worth of stocks in Jan 22, almost doubled of +RM42 mil in Dec 21. The local institutional inflow supported the outflow from local retailers and foreign investors.

MRDIY

Local institutions significantly increase their position (+RM55 mil) as compared to Dec21 (+RM16 mil). Meanwhile, the counter recorded foreign outflow since Oct 2021.

INARI

Heavy outflow from local institutions (-RM186 mil) was supported by local retailers' net purchase (+RM62 mil) and foreign inflow (+RM62 mil).

TENAGA

Local institutions reduced their stake at a faster pace (-RM172 mil). Meanwhile, local retailers have been net buyers since Sept 21. On weekly basis, heavy outflow from local institutions and foreign investors were observed during the week of 2 Jan and 9 Jan, and was supported by significant bargain hunting activities by local retailers.

PENTA

Local institutions turned net sellers (-RM91 mil) while local retailers turned net buyers (+RM25 mil).

TOPGLOV

Greater interest from local retailers as net purchase increased to +RM54 mil (Dec 21: +RM29 mil). Meanwhile, local institutions net disposed -RM64 mil worth of stocks in Jan 22 after significant purchase in Dec 21 (+RM130 mil). Foreign outflow narrowed to -RM25 mil in Jan 22.

GREATEC

Local retailers turned net buyers (+RM41 mil), supporting net outflow from local institutions (-RM29 mil) and foreign outflow (-RM27 mil).

BURSA

Local retailers have been net buyers since Apr 21. Their net purchase of +RM37 mil in Jan 22 partially supported outflow from local institutions (-RM48 mil). Meanwhile, foreign outflow narrowed to -RM3 mil.

MAYBANK

Foreign inflow was recorded since Oct 21. In Jan 22, foreign investors further increased their position (+RM68 mil) as compared to Dec 21 (+RM17 mil), supporting the outflow from local institutions (-RM77 mil) and local retailers (-RM56 mil). On weekly basis, significant foreign inflow (+RM67 mil) was observed in the week of 9 Jan before it turned outflow in the subsequent week.

ABMB

Local institutions and foreign investors significantly increased their position in Jan 22 (+RM35 mil and +RM31 mil respectively) as compared to Dec 21. Meanwhile, local retailers have been net sellers since Sept 2021.

Definition

The following terms bear the same meanings as set out below unless defined otherwise.

ADV	: Average Daily Traded Value
Apr	: April
Bil	: Billion
BNM	: Bank Negara Malaysia
Dec	: December
IVT	: Proprietary Trading Investment Traders
Jan	: January
Market Cap	: Market Capitalisation
Mil	: Million
MoM	: Month-on-Month
MPC	: Monetary Policy Committee
Nov	: November
Oct	: October
OPR	: Overnight Policy Rate
PDT	: Proprietary Day Traders
Sept	: September

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