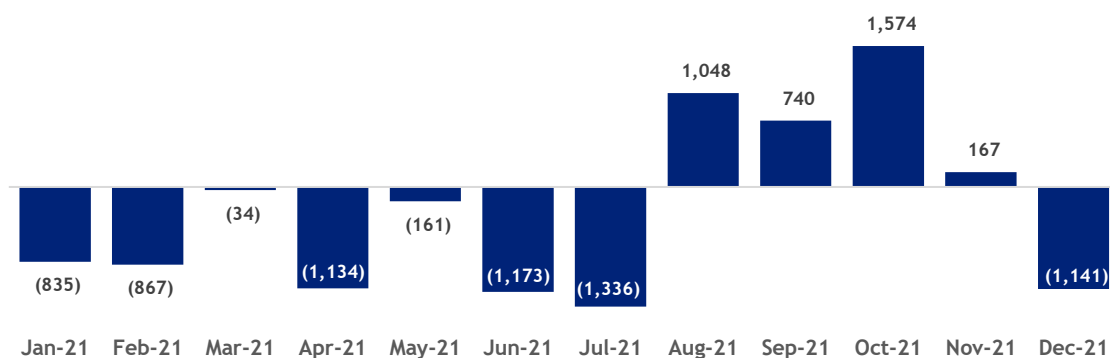


Overall Trend

The Exchange ended the year with a net foreign outflow of RM3.15 billion in 2021. Foreign investor remained net seller for the first seven months of the year, owing to political uncertainties and nationwide lockdown in tandem with rising Covid-19 cases.

However, foreign investor turned net buyer starting in August following the appointment of the new Cabinet which allay concerns over political uncertainties. Net buy momentum began to taper off in November, attributed to the impact from the proposed Prosperity Tax and stamp duty hike in Budget 2022. In December, foreign investor became net seller again.

Figure 1: Monthly Foreign Fund Flow (RM Mil), 2021

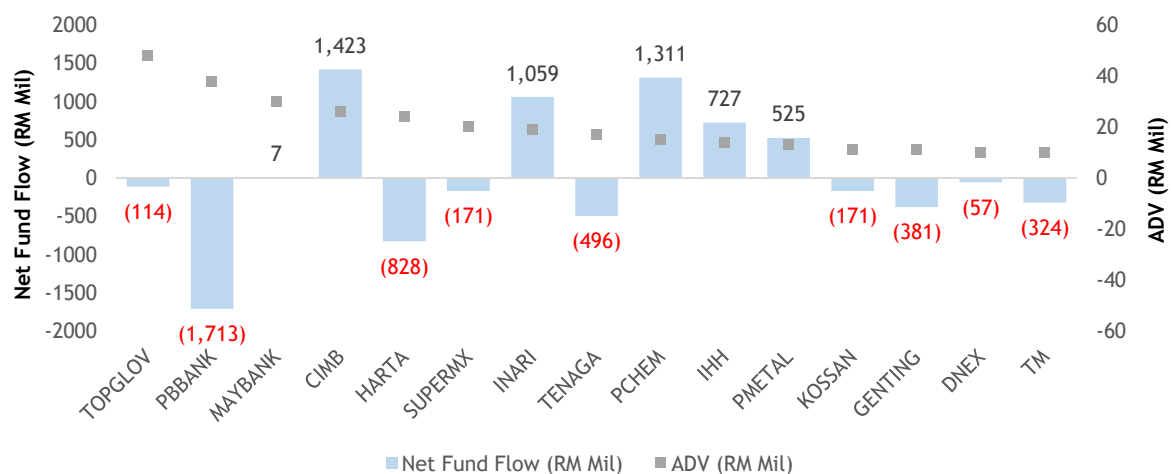


Note: Based on market transaction only

Trading and Fund Flow by Stock

In 2021, foreign investor mainly bought into Financial Services, Healthcare, Technology, Utility, Industrial as well as recovery-themed stocks. 15 stocks were actively traded, with each recorded an average daily traded value (ADV) of over RM10 million. Foreign investor increased its position in six stocks (MAYBANK, CIMB, INARI, PCHEM, IHH, PMETAL). Cumulatively, the 15 stocks recorded a net inflow of RM797 million.

Figure 2: Top 15 ADV Stocks by Foreign Investor and Fund Flow, 2021



Note: Based on market transaction only

Trend in the first two weeks of 2022

- For the first two weeks of the new year, foreign investor has significantly increased its position in Financial Services (+RM336 million) and Industrial (+RM129 million), followed by Plantation (+RM28 million). Outflow was mild and led by Consumer (-RM65 million), Transportation (-RM49 million) and Utilities (-RM45 million)
- Technology sector recorded a foreign outflow of RM42 million.
- **MAYBANK:** Foreign investor remained net buyer since the week of 5 December. For the week of 9 January, foreign investor net purchased RM68 million of MAYBANK, the highest in past six weeks.
- **CIMB:** Foreign investor has been increasing its position in CIMB since the second quarter of 2021 (2Q2021) and peaked in the 4Q2022. Consecutive net buy was recorded since the week of 28 November 2021 which extended to the first two weeks of the new year. Buy momentum escalated in the second week of January (+RM50 million)
- **INARI:** Foreign inflow was recorded since 2Q2021 and the momentum rose towards 4Q2021 in tandem with its inclusion into MSCI Emerging Market Index. After disposing -RM26 million worth of INARI stock in the first week of new year, foreign investor turned net buyer in the subsequent week (+RM75 million).
- **PCHEM:** Foreign investor recorded net buy on a quarterly basis in 2021 and extended its buy momentum in the first two weeks of January 2022. Foreign investor purchased +RM67 million of PCHEM in the second week of the new year, representing 153% increase from its net purchase a week earlier.
- **IHH:** Foreign investor net buy on a quarterly basis in 2021, with the highest inflow recorded in 4Q2021. After six consecutive weeks of net buy since 21 November, foreign investor turned net seller in the first two weeks of 2022.
- **PMETAL:** Foreign investor favoured PMETAL throughout 2021 and increased its position in the company on quarterly basis. Net purchase peaked in 2Q2021 in tandem with record high aluminium prices. Moving into 2022, foreign investor sold less than RM1 million worth of PMETAL in the first week and intensified its purchase in the second week (+RM73 million).
- **GENTING:** After seven consecutive weeks of outflow since week of 21 November, foreign investor turned net buyer in the second week of 2022 (+RM15 million).
- **HARTA:** Foreign investor bought into HARTA in the third quarter of 2021 (3Q2021) and 4Q2022. For the first two weeks in 2022, foreign investor purchased close to +RM60 million of HARTA stock.
- **PBBANK:** After six consecutive weeks of foreign outflow since the week of 14 November, foreign investor turned net buyer starting the week of 26 December. Foreign investor bought RM102 million worth of PBBANK shares in the week of 9 January compared to RM10 million a week earlier.

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