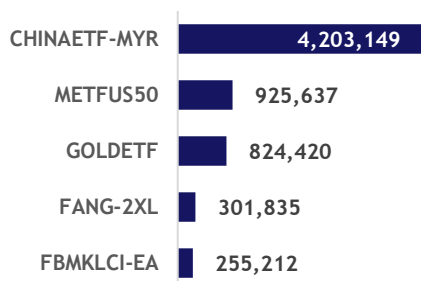


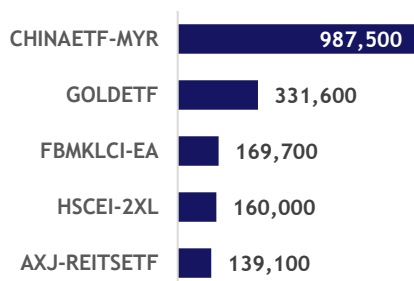
## TRADING HIGHLIGHT

- Trading activities in the ETF space spiked to the highest level in six months in October. Investors' interests for the month were highly skewed towards equities-based ETFs, particularly in the later part of the month. Month-on-month (M-o-M), total value/volume traded jumped 87% and 50% respectively to RM7.15 million (mil) /2.31 mil units. On a year-to-date (YTD) basis, value/volume traded were recorded at RM79.8 mil and 32.4 mil units. Dissecting the higher monthly activities, a higher Average Daily Value (ADV) (October: RM376 thousands (K), September: RM182K) explained the improvement despite a lower number of trading days (October: 19 days, September: 21 days).
- Led by US equities' sharp rebound, particularly amongst the non-technology sectors, most of the global markets rebounded in the second half of October. The MSCI World Index gained 7.11% M-o-M, marking the best October since the year 2015. Underneath the market's surface, investors' sentiment remains cautious as the expectations for global central banks to further tightening their monetary policy remain high and the risks of consensus under-estimating the possibility of an earnings recession. On event risks, the tensed situations in the Europe remain unchanged. Meanwhile, market's first reaction to the conclusion of the 20th National Congress in China was negative as the possibility for a swift economy re-opening is being toned down further.
- Equities-based ETFs saw a meaningful pick-up in activities. Equities-based ETFs contributed 88% (RM6.3 mil) to the overall trading value in October, the highest on a YTD basis. Of this, the China-themed equities ETFs which value traded grew 162% M-o-M to RM4.5 mil contributed 63% of the monthly total value of RM7.15 mil. Despite market's negative reaction to China equities following the conclusion of the 20<sup>th</sup> Party Congress, investors seem to take the price weakness to participate in the ETFs. US equities' rebound also caught local investors' interests with MYETF DOW JONES U.S. TITANS 50 and TRADEPLUS NYSE FANG+ DAILY (2X) LEVERAGED TRACKER saw the monthly traded value spiked by 45x and 2x to RM0.9 mil and RM0.3 mil.
- After a brief rebound between end-September to early-October, gold prices softened again to trade around the lower-bound of its two-year sideways trading range. Both US Treasury yield and USD stay elevated, against market's recent narrative for both to possibly peak out soon. These dynamics may explain the soft trading activities in the TRADEPLUS SHARIAH GOLD TRACKER - one of the top traded ETFs on Bursa Malaysia. Trading value shrink 43% M-o-M to RM0.82 mil in October, the third lowest on a YTD basis. Net Asset Value (NAV) softened mildly by 0.2% M-o-M as the weak RM (USDMYR +1.9% M-o-M) offset the 2.1% weakness in the underlying asset's prices (LBMA AM).

**Figure 1: Top Five Most Active ETFs by Value (RM), October 2022**

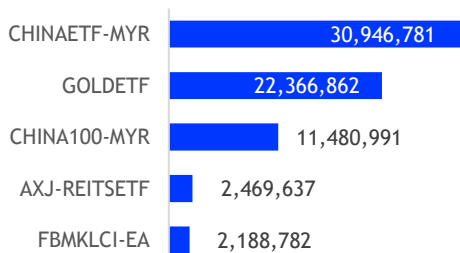


**Figure 2: Top Five Most Active ETFs by Volume (units), October 2022**

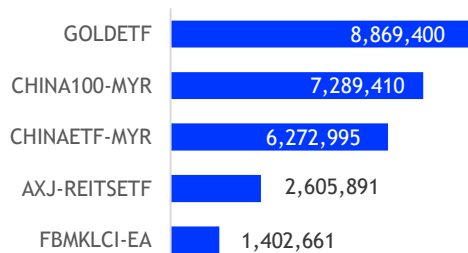


*Traded value and volume include both market transaction and direct business transaction. Refer to the appendix for full name of the ETF.*

**Figure 3: Top Five Most Active ETFs by Value (RM), YTD October 2022**



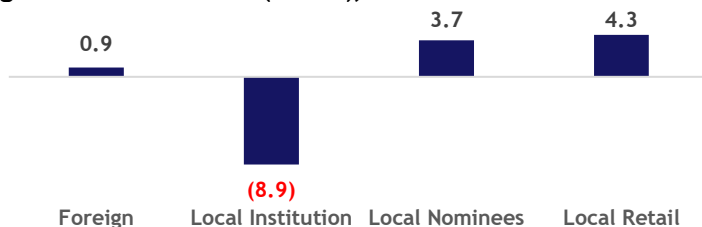
**Figure 4: Top Five Most Active ETFs by Volume (units), YTD October 2022**



Traded value and volume include both market transaction and direct business transaction. Refer to the appendix for the full name of the ETF.

## FUND FLOW HIGHLIGHT

**Figure 5: ETF Fund Flow (RM mil), YTD October 2022**



**Notes:**

- i. Fund flow includes both on market transaction and direct business transaction;
- ii. Local nominees include retail and non-retail investors which trade via nominee Central Depository System accounts opened under Authorised Depository Agents (ADA).

- Foreign investors turned net buyer of ETFs in October after three consecutive months of selling, accumulating RM0.9 mil net foreign inflow YTD.
- Local institutional selling momentum in ETFs intensified, with a net disposal of -RM2.7 mil in October. This brought the YTD net outflow from local institutions to -RM8.9 mil.

## ASSET UNDER MANAGEMENT (AUM)

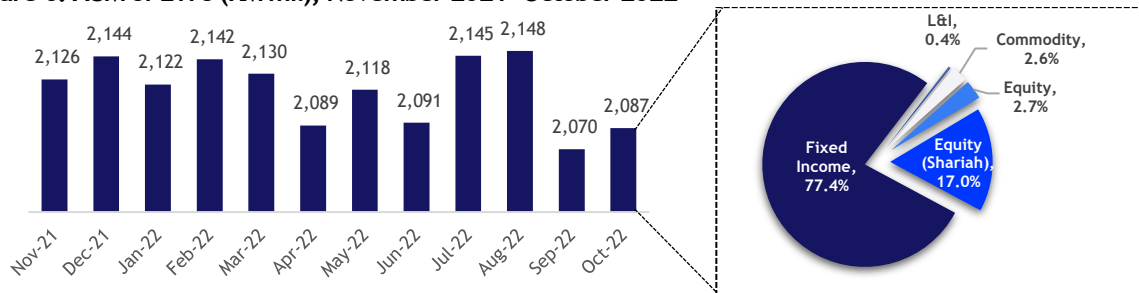
- Combined AUM rose slightly by 0.8% M-o-M to RM2.09 billion in October, lifted primarily by higher AUM of Shariah equity and fixed income ETF.
- Among Shariah equity ETFs, AUM of METFUS50 ETF and MYETFDJ ETF gained the most traction on the back of higher NAV. METFUS50 ETF's AUM was up by 7.0% MoM to RM118.9 mil while MYETFDJ ETF's AUM gained by 4.8% MoM to RM136.6 mil.
- Within the equity ETF segment, China-themed ETFs recorded double digit contraction for the second month in line with the overall negative market sentiment. These include PAM-C50 (-17.7%), CHINAETF-MYR (-13.5%) and CHINAETF-USD (-17.7%). Against the drop, China-themed inverse ETF gained traction, as HSCEI-1XI's AUM rose 17.1% to RM1.85 mil for the month ended October.

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Figure 6: AUM of ETFs (RM mil), November 2021- October 2022



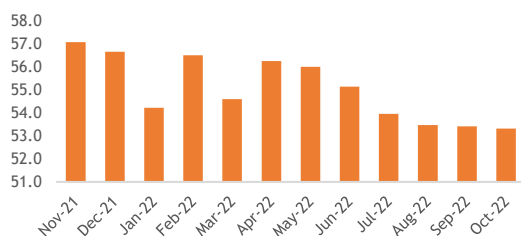
L&I - Leveraged and Inverse ETFs

## APPENDIX

Figure 7: ETFs' AUM (RM mil), November 2021 - October 2022

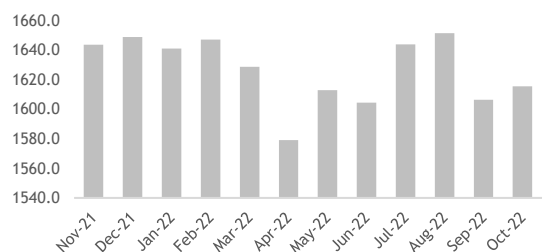
### Commodity (1)

0828EA TradePlus Shariah Gold Tracker (GOLDETF)



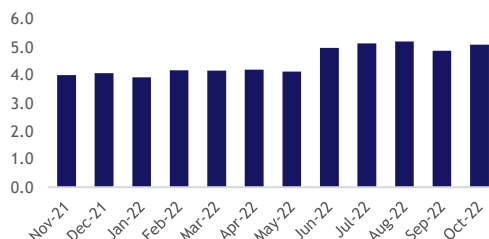
### Fixed Income (1)

0800EA ABF Msia Bond Index Fund (ABFMY1)

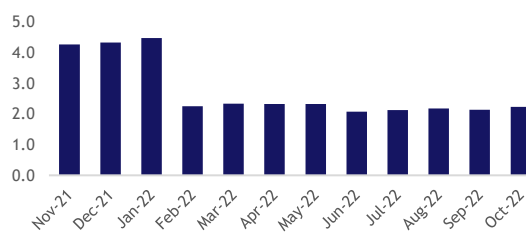


### Equity (7)

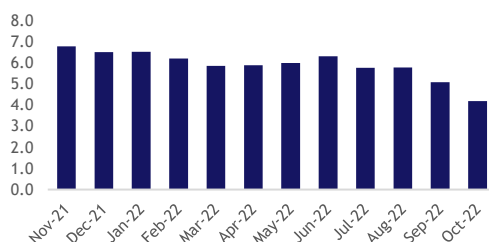
0820EA FTSE Bursa Malaysia KLCI ETF (FBMKLCI-EA)



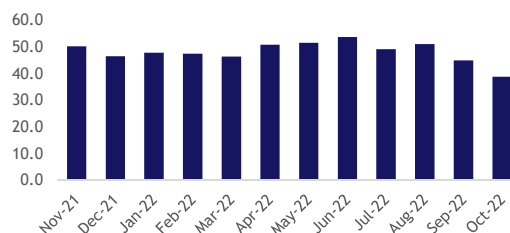
0822EA Principal FTSE ASEAN 40 Malaysia ETF (PAM-A40M)



0823EA Principal FTSE China 50 ETF (PAM-C50)



0829EA TradePlus S&P New China Tracker-MYR (CHINAETF-MYR)

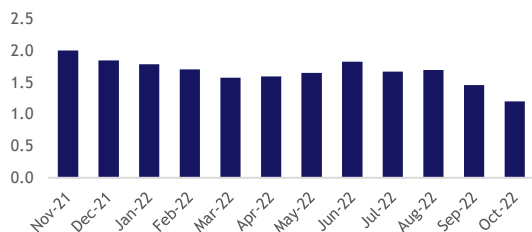


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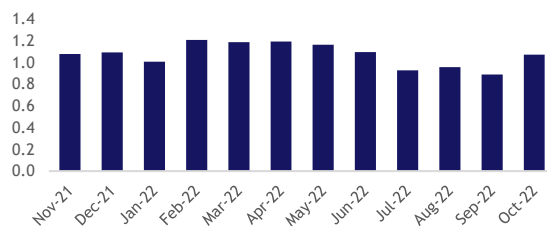
OCTOBER 2022



**0829EB TradePlus S&P New China Tracker-USD (CHINAETF-USD)**



**0836EA TradePlus DWA Malaysia Momentum Tracker (MY-MOMETF)**

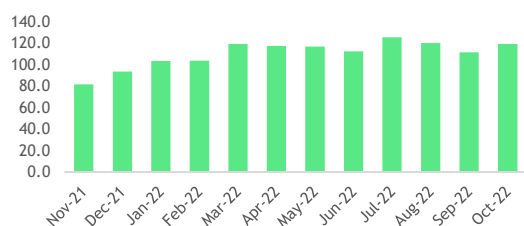


**0837EA Tradeplus MSCI Asia Ex Japan REIT Tracker (AXJ-REITSETF)**

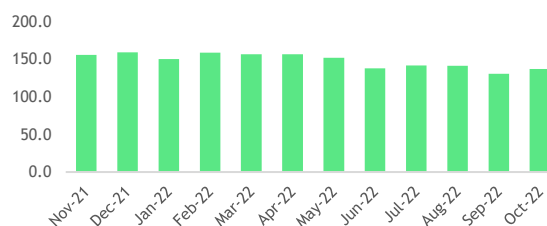


## Equity (Shariah Compliant) (5)

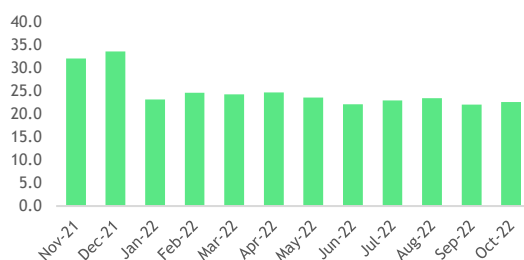
**0827EA MyETF Dow Jones U.S. Titans 50 (METFUS50)**



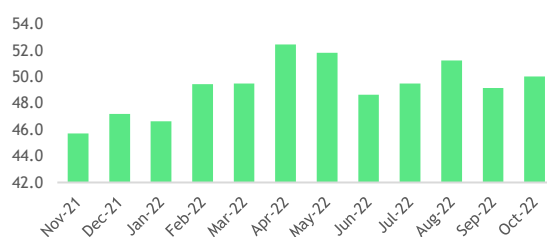
**0821EA MyETF Dow Jones Islamic Market Malaysia Titan 25 (MYETFDJ)**



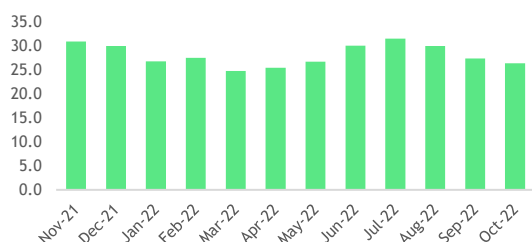
**0824EA MyETF MSIC Malaysia Islamic Dividend (MYETFID)**



**0825EA MyETF MSCI South East Asia Islamic Dividend (METFSID)**



**0838EA VP-DJ Shariah China A-Shares 100 (CHINA100-MYR)**



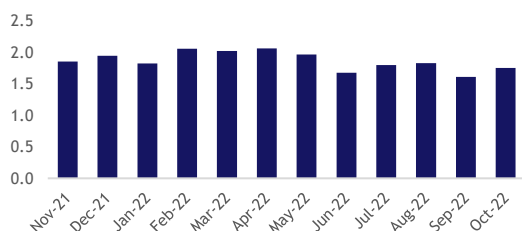
# ETF PERFORMANCE REPORT

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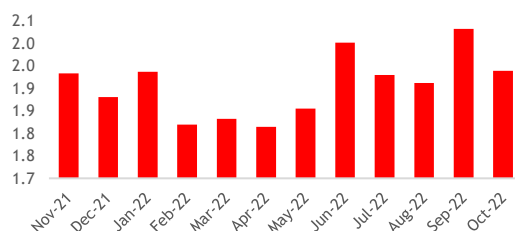


## Leveraged & Inverse (6)

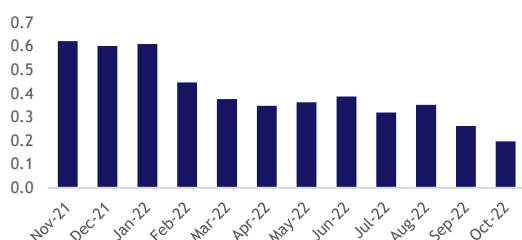
0834EA Kenanga KLCI Daily 2X Leveraged ETF (KLCI2XL)



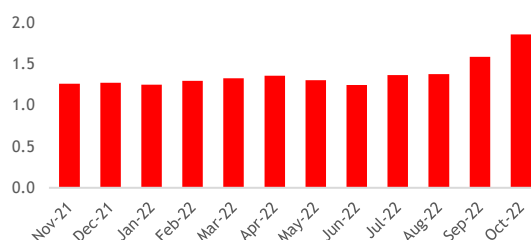
0835EA Kenanga KLCI Daily (-1X) Inverse ETF (KLCI1XI)



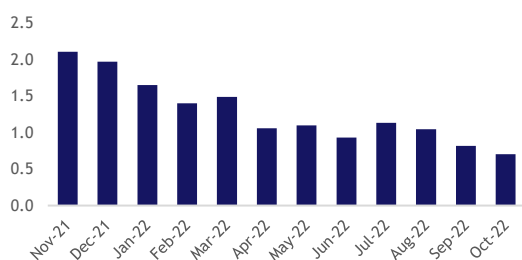
0832EA TradePlus HSCEI Daily 2X Leveraged Tracker (HSCEI-2XL)



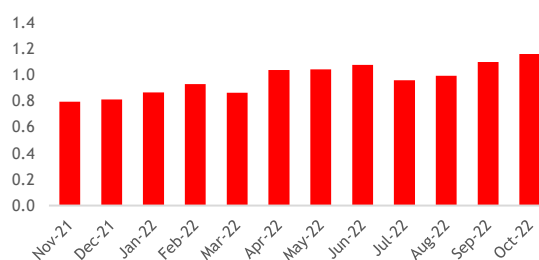
0833EA TradePlus HSCEI Daily (-1X) Inverse Tracker (HSCEI-1XI)



0830EA TradePlus NYSE FANG+ Daily 2X Leveraged Tracker (FANG-2XL)



0831EA Tradeplus NYSE FANG+ Daily (-1X) Inverse Tracker (FANG-1XI)



### Notes:

- i. AUM as of the last market day of the month;
- ii. ETFs denominated in USD are converted to RM by using the middle rate at session 1700 of the market day sourced from Bank Negara Malaysia.

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