

Exchange-Traded Funds (ETFs) Monthly Insights

December 2023

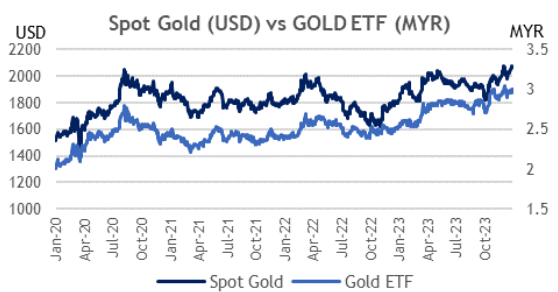
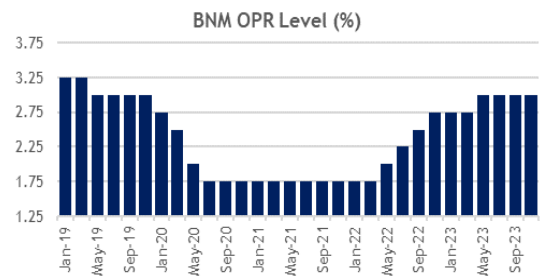
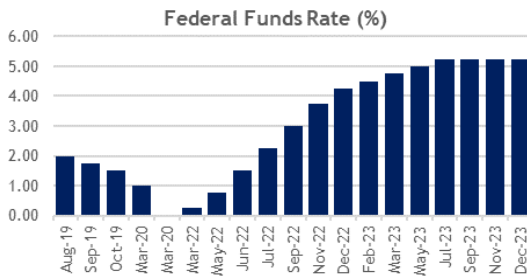
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Market Update by Bursa Intelligence

- **Interest rates:** The US Fed left rates unchanged again in December (currently at a 22-year high), but saw a clear dovish shift, with its latest data release indicating that officials expect the central bank to cut its benchmark federal funds rate by 75bps over the coming 12 months.
- **Currency:** The US Dollar ended 2023 with its first yearly loss since 2020 against the Euro and a basket of currencies. The Malaysian Ringgit strengthened +1.5% m-o-m against the greenback to close the year at 4.5900, but weakened -4.6% on a yearly basis.
- **Gold:** Gold is expected to see record high prices in 2024 with the Fed's dovish pivot, geopolitical risks and central bank buying expected to support the market after a volatile 2023. YTD, the TradePlus Shariah Gold Tracker is up +18.1%.
- **Global equities rally:** Global stocks recorded their best year since 2019 (MSCI World index +22% y-o-y), driven by the dramatic shift in interest rate expectations. Notably, the MyETF Dow Jones U.S. Titans 50 is up +33.7%. YTD.



Name	Last Price (RM)	M-o-M %	YTD %
Commodities			
Gold Spot Rate (USD)	2,062.98	1.30	13.10
Interest Rates			
Overnight Policy Rate (OPR)	3.00	0.00	0.25
Fed Fund Rate	5.50	0.00	1.00
Indices			
FBMKLCI Index	1,454.66	0.13	-2.73
MSCI EM Index	1,023.74	3.71	7.04
FTSE ASEAN 40 Index	10,484.87	5.36	0.75
Shanghai Composite Index	2,974.94	-1.81	-3.70
Shenzhen Composite Index	1,837.86	-2.41	-6.97
Dow Jones Islamic Market US Titans 50 Index	10,507.87	3.83	39.92
Dow Jones Islamic Market Malaysia Titans 25 Index	867.80	0.24	-2.55

Source: Bloomberg

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Bursa ETF List

Stock Code	Name	Last Price (RM)	M-o-M %	YTD %	YTD Returns %	Mgmt Fees (% p.a.)	AUM (RM mil)* *unless stated otherwise	Research Reports
Exchange Traded Funds (ETFs)								
Equity ETF								
Malaysia								
0836EA	TradePlus DWA Malaysia Momentum Tracker	0.98	-0.71	5.61	5.61	0.50	0.78	Research Reports
0824EA	MyETF MSCI Malaysia Islamic Dividend <i>(Shariah-compliant)</i>	1.21	1.26	3.43	5.27	0.40	23.28	Research Reports
0821EA	MyETF Dow Jones Islamic Market Malaysia Titan 25 <i>(Shariah-compliant)</i>	0.99	0.30	0.10	1.85	0.40	134.22	Research Reports
0820EA	FTSE Bursa Malaysia KLCI ETF	1.53	-0.33	-1.61	0.39	0.50	5.11	Research Reports
0822EA	Principal FTSE ASEAN 40 Malaysia ETF	1.64	2.50	-0.61	3.40	0.00	2.20	Research Reports
China								
0823EA	Principal FTSE China 50 ETF	1.06	-8.62	-13.11	-13.11	0.60	4.80	Research Reports
0829EA	TradePlus S&P New China Tracker – MYR	4.46	-4.90	-12.55	-12.55	0.50	46.18	Research Reports
0838EA	VP-DJ Shariah China A-Shares 100 ETF <i>(Shariah-compliant)</i>	1.10	-2.22	-16.03	-16.03	0.60	23.91	Research Reports
0829EB	TradePlus S&P New China Tracker – USD					0.50	USD0.03 mil	Research Reports
Asia Pacific								
0825EA	MyETF MSCI South East Asia (SEA) Islamic Dividend <i>(Shariah-compliant)</i>	1.05	29.63	28.05	29.83	0.65	47.83	Research Reports
0837EA	TradePlus MSCI Asia Ex Japan REITs Tracker	0.79	5.21	-1.25	3.41	0.50	3.60	Research Reports
US								
0827EA	MyETF Dow Jones U.S. Titans 50 <i>(Shariah-compliant)</i>	2.24	4.19	33.73	38.27	0.40	USD22.35 mil	Research Reports
Total Equity ETF AUM <i>(end-Dec FX Rate of 4.5900 applied for TradePlus S&P New China Tracker - USD and MyETF DJ U.S. Titans 50)</i>							394.67	

Source: Bloomberg

Note: YTD Return is calculated assuming dividends are reinvested through buying more shares of the security. Certain dividends that result in price adjustments are treated as dividend reinvestments in the total return calculation.

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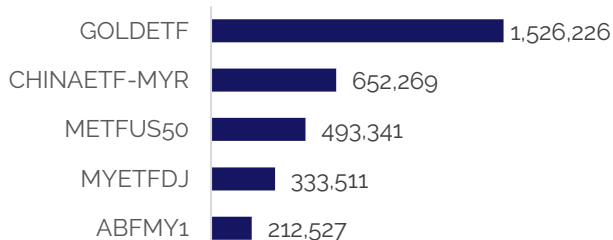
Stock Code	Name	Last Price (RM)	M-o-M %	YTD %	YTD Returns %	Mgmt Fees (% p.a.)	AUM (RM mil)* *unless stated otherwise	Research Reports
Fixed Income ETF								
0800EA	ABF Malaysia Bond Index Fund	1.22	0.66	5.56	5.96	0.10	1,745.54	Research Reports
Commodity ETF								
0828EA	TradePlus Shariah Gold Tracker <i>(Shariah-compliant)</i>	3.00	0.84	18.11	18.11	0.30	57.19	Research Reports
Leveraged and Inverse ETF								
0834EA	Kenanga KLCI Daily 2x Leveraged ETF	1.76	0.00	-4.09	-4.09	0.50	1.77	Research Reports
0835EA	Kenanga KLCI Daily (-1x) Inverse ETF	1.91	0.00	-0.26	-0.26	0.50	1.94	Research Reports
Total Leveraged and Inverse ETF AUM							3.71	
Total ETF AUM <i>(end-Dec FX Rate of 4.5900 applied for TradePlus S&P New China Tracker - USD and MyETF DJ U.S. Titans 50)</i>							2,201.11	

Source: Bloomberg

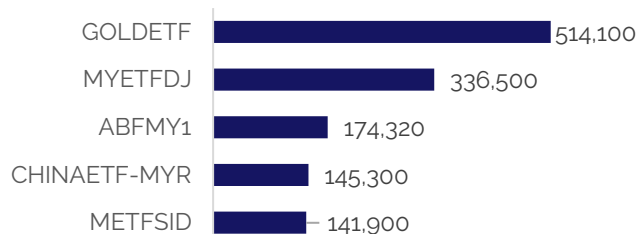
Note: YTD Return is calculated assuming dividends are reinvested through buying more shares of the security. Certain dividends that result in price adjustments are treated as dividend reinvestments in the total return calculation.

Top 5 Most Active ETFs

Top 5 Most Active ETFs by Value (RM) December 2023



Top 5 Most Active ETFs by Volume (Units) December 2023



Traded value and volume include both market transaction and direct business transaction.

TradePlus Shariah Gold Tracker (0828EA)

Investment Objective

The Fund seeks to provide investors with investment results that closely track the performance of Gold price by investing a minimum of 95% of the Fund's NAV in physical Gold Bars purchased from LBMA accredited refineries.

Key Information	Shariah-Compliant
Issuer	AHAM Asset Management Bhd
ETF Short Name	GOLDETF
Asset Class	Commodity
Listing Date	6 December 2017
Benchmark	LBMA Gold Price AM
Trading Currency	MYR
Fund size as at 29 December	RM57.19 million
NAV as at 29 December	2.9638
Management Fee (%)	0.30% p.a

[Research Reports >>](#)

TradePlus S&P New China Tracker – MYR (0829EA)

Investment Objective

The Fund seeks to provide investment results that closely correspond to the performance of the benchmark. The fund is a passively managed fund. The Manager intends to primary use a full replication strategy to track the performance of the benchmark.

Key Information	Details
Issuer	AHAM Asset Management Bhd
ETF Short Name	CHINAETF – MYR
Asset Class	Equity
Listing Date	28 January 2019
Benchmark	S&P New China Sectors Ex A-Shares Index
Trading Currency	MYR
Fund size as at 29 December	RM 46.18 million
NAV as at 29 December	4.4984
Management Fee (%)	0.50% p.a

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MyETF Dow Jones U.S. Titans 50 (0827EA)

Investment Objective

The Fund aims to closely correspond to the performance of the Benchmark Index, regardless of its performance. The Fund Manager attempts to achieve an absolute value of tracking error of less than 3% between the net asset value (NAV) of the Fund and the Benchmark Index.

Key Information	Details
<i>Issuer</i>	i-VCAP Management Sdn Bhd
<i>ETF Short Name</i>	METFUS50
<i>Asset Class</i>	Equity
<i>Listing Date</i>	28 February 2018
<i>Benchmark</i>	Dow Jones Islamic Market U.S. Titans 50 Index
<i>Trading Currency</i>	USD
<i>Fund size as at 29 December</i>	USD22.35 million
<i>NAV as at 29 December</i>	USD2.2327
<i>Management Fee (%)</i>	0.40% p.a

[Research Reports >>](#)

MyETF Dow Jones Islamic Market Malaysia Titan 25 (0821EA)

Investment Objective

The Fund's objective is to closely correspond to the performance of the Benchmark Index, regardless of its performance. The Fund Manager attempts to achieve an absolute value of tracking error of less than 3% between the net asset value (NAV) of the Fund and the Benchmark Index.

Key Information	Shariah-Compliant
<i>Issuer</i>	i-VCAP Management Sdn Bhd
<i>ETF Short Name</i>	MYETFDJ
<i>Asset Class</i>	Equity (Shariah)
<i>Listing Date</i>	31 January 2008
<i>Benchmark</i>	Dow Jones Islamic Market Malaysia Titans 25 Index
<i>Trading Currency</i>	MYR
<i>Fund size as at 29 December</i>	RM134.22 million
<i>NAV as at 29 December</i>	0.9913
<i>Management Fee (%)</i>	0.40% p.a

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ABF Malaysia Bond Index Fund (0800EA)

Investment Objective

The Fund is passively managed against the given benchmark and the returns will be expected to correspond closely to the performance of the Benchmark Index. Investment scope includes RM denominated sovereign, quasi-sovereign and supranationals debt securities, derivatives, cash and cash equivalents.

Key Information	Details
<i>Issuer</i>	AmFunds Management Bhd
<i>ETF Short Name</i>	ABFMY1
<i>Asset Class</i>	Fixed Income
<i>Listing Date</i>	13 July 2005
<i>Benchmark</i>	Markit iBoxx [®] ABF Malaysia Bond Index
<i>Trading Currency</i>	MYR
<i>Fund size as at 29 December</i>	RM1,745.54 million
<i>NAV as at 29 December</i>	RM1.2203
<i>Management Fee (%)</i>	0.10% p.a

[Research Reports >>](#)

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MyETF MSCI South East Asia (SEA) Islamic Dividend (0825EA)

Investment Objective

The Fund aims to provide investment results that closely correspond to the performance of the Benchmark Index, regardless of its performance. The Fund Manager attempts to achieve an absolute value of tracking error of less than 3% between the net asset value (NAV) of the Fund and the Benchmark Index.

Key Information	Shariah-Compliant
<i>Issuer</i>	i-VCAP Management Sdn Bhd
<i>ETF Short Name</i>	METFSID
<i>Asset Class</i>	Equity (Shariah)
<i>Listing Date</i>	7 May 2015
<i>Benchmark</i>	MSCI South East Asia IMI High Dividend Yield 10/40
<i>Trading Currency</i>	MYR
<i>Fund size as at 29 December</i>	RM47.83 million
<i>NAV as at 29 December</i>	0.8106
<i>Management Fee (%)</i>	0.65% p.a

[Research Reports >>](#)

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Please visit these sites to find out more on:

Overview of ETF

This page contains a brief description of ETFs while the FAQ provides a more in-depth information of ETF.

Retail Investors

Brief information on ETFs for Retail Investors

Institutional Investors

Brief information on ETFs for Institutional Investors

Issuers

List of ETF Issuers and Information for ETF Issuers

Market Makers

Role of market makers and the list of ETF Market Makers

Participating Dealers

Role of participating dealers and the list of ETF Participating Dealers

ETF Report

Current and previous issues of ETF Performance Report

ETF Listing

Latest prices and returns of the ETFs listed on Bursa Malaysia

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