

BURSA MALAYSIA SECURITIES CLEARING SDN BHD
Registration No.: 198301014323 (109716-D)

Date : 30 May 2023	No : SBL 2/2023
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ENHANCEMENT TO THE SECURITIES BORROWING AND LENDING – NEGOTIATED TRANSACTION (SBLNT)

1. AMENDMENTS TO THE SBLNT OPERATIONAL GUIDELINES FOR LENDERS AND BORROWERS

1. INTRODUCTION

Please be informed that Bursa Malaysia Securities Clearing Sdn Bhd (“the Clearing House”) has enhanced the Securities Borrowing and Lending – Negotiated Transaction (SBLNT) to facilitate the computation of the Intermediary Fee for non-Ringggit denominated securities.

2. AMENDMENT TO THE SBLNT OPERATIONAL GUIDELINES FOR LENDERS AND BORROWERS

The SBLNT Operational Guidelines for Lenders and Borrowers (Chapter 6) has been updated and is set out in Annexure 1.

3. EFFECTIVE DATE

This circular supersedes the Circular No. SBL 2/2022 dated 28 October 2022.

The amendments to the SBLNT Operational Guidelines for Lenders and Borrowers shall take effect from 1 June 2023 (“Effective Date”).

In the event of any queries in relation to the above matter, kindly send your queries to SecuritiesClearing@bursamalaysia.com.

CLEARING AND SETTLEMENT

ANNEXURE 1

AMENDMENTS TO THE SBLNT OPERATIONAL GUIDELINES FOR LENDERS & BORROWERS



SECURITIES CLEARING & SETTLEMENT

**BURSA SECURITIES BORROWING AND LENDING
- NEGOTIATED TRANSACTION (“SBLNT”)**

**OPERATIONAL GUIDELINES
FOR
LENDERS & BORROWERS**

(BMSC/CD/SBL/008)

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6.1 Intermediary Fee

6.1.1 Bursa will charge an **Intermediary Fee** for the services provided. This fee is computed by the SBLNT system on Eligible Securities and include non-Ringgit denominated securities. The following are the 2 types of fee structure :

- a. 0.02% (2 basis point) per annum of the outstanding loan (based on the daily closing price of the securities transacted) with a minimum of RM100 or a minimum of the equivalent in the respective foreign currency of RM100 levied on both Borrowing Representative and Lending Representative

or

- b. 0.04% (4 basis point) per annum of the outstanding loan (based on the daily closing price of the securities transacted) with a minimum of RM200 or a minimum of the equivalent in the respective foreign currency of RM200 levied on Borrowing Representative only.

Note:

- *6.1.1(a) is on shared arrangement between the Lending Representative and Borrowing Representative where else 6.1.1(b) is non-shared i.e. the entire intermediary fee is borne by the Borrowing Representative.*
- *For non-ringgit denominated securities, Intermediary Fee will be computed based on daily exchange rate (middle rate) published by Bank Negara Malaysia at 9.00am.*
- *Lending Representative and Borrowing Representative are required to pay Bursa Clearing (S) the Intermediary Fee on every 3rd business day of the month by 10 a.m.*

