

## FREQUENTLY ASKED QUESTIONS (“FAQS”) IN RELATION TO THE AMENDMENTS TO THE BUSINESS RULES TO FACILITATE BURSA MALAYSIA BERHAD’S GROUP OPERATIONS ON A SURPRISE HOLIDAY

For the purpose of all FAQs issued, unless the context otherwise requires or is specified in the Glossary/Common Terms below, the words and expressions defined in the Business Rules, when used in the FAQs, have the meanings given in the said Business Rules.

The FAQs illustrate and clarify the Amendments and are issued to aid understanding and compliance with the Amendments.

### (A) Glossary / Common Terms

No.	Term	Definition
1.	Amendments	Amendments to the Business Rules to facilitate operations on a Surprise Holiday, and “Amended” will be construed accordingly
2.	BMS	Bursa Malaysia Securities Berhad
3.	BMD	Bursa Malaysia Derivatives Berhad
4.	Bursa Malaysia	Bursa Malaysia Berhad
5.	Bursa Entities	Collectively referred to Bursa Malaysia Berhad, BMS, BMD, Bursa Malaysia Securities Clearing Sdn Bhd, Bursa Malaysia Derivatives Clearing Berhad, Bursa Malaysia Depository Sdn Bhd and Bursa Malaysia Bonds Sdn Bhd
6.	Business Rules	Collectively the Rules of BMS, Rules of BMD, Rules of Bursa Malaysia Depository Sdn Bhd, Rules of Bursa Malaysia Securities Clearing Sdn Bhd, Rules of Bursa Malaysia Derivatives Clearing Bhd and Rules of Bursa Malaysia Bonds Sdn Bhd
7.	Regulated Person	Any person to whom the Business Rules are directed
8.	RENTAS	Real-Time Electronic Transfer of Funds and Securities System

### (B) FAQs

#### Background

#### 1. Why is there a need for the Amendments?

As part of our efforts to promote Bursa Malaysia as an attractive venue for listing and investment, we strive to maintain transparency, certainty and reliability in our regulatory approach as well as operations in the marketplace.

Having encountered a few instances of surprise holidays in Kuala Lumpur in recent times, we wish to assure our investors that unexpected closure of Bursa Entities due to surprise

holidays will be mitigated with the Amendments to facilitate operations of Bursa Entities on a Surprise Holiday.

By remaining open on a Surprise Holiday, the delivery and settlement to the respective buyers and sellers that transacted before the Surprise Holiday can take place as scheduled, and hence provide certainty to the capital market and mitigate any potential market or investment risk that investors may face due to a Surprise Holiday.

## Application and Operationalisation

### **2. What do the Amendments entail?**

The Business Rules are amended to:

- clarify that a Market Day or Business Day, as the case may be, may include a Surprise Holiday;
- clarify that a Surprise Holiday is a day that is declared as a public holiday in the Federal Territory of Kuala Lumpur that has not been gazetted as a public holiday at the beginning of the calendar year; and
- require performance of obligations by Regulated Persons on a Surprise Holiday if Bursa Malaysia decides to open on the Surprise Holiday.

### **3. Under what circumstances will Bursa Entities operate on a Surprise Holiday?**

We wish to emphasize that the Amendments are only meant to address Surprise Holidays (for example, the declaration of a public holiday on 3 December 2021 for the Federal Territories of Kuala Lumpur, Putrajaya and Labuan in celebration of Kuala Lumpur City Football Club winning the Malaysia Cup on 30 November 2021).

Bursa Malaysia will take into consideration the following factors before deciding to operate on a Surprise Holiday, i.e. whether:

- (a) RENTAS System, being the financial market infrastructure, is also operating on such day to facilitate the clearing and settlement service; and
- (b) there is concurrence from the Commission for the capital markets to remain open on the Surprise Holiday.

### **4. How soon will Bursa Entities notify the market before it operates on a Surprise Holiday, and how will the market be notified?**

Bursa Entities will endeavour to provide advance notice to the industry and market, in a timely manner, in the event that they decide to operate on a Surprise Holiday. The modes of communication may include:

- issuance of Circulars to participants of the respective Bursa Entities via e-Rapid; and

- media release, communicating to the public that Bursa Entities will operate on the Surprise Holiday.

*[End of FAQs]*