

EXPLANATORY NOTES ON APPROVED REASONS FOR TRANSFER

1. **SUMMARY OF APPROVED REASONS FOR TRANSFER**

Category A: No Change in Beneficial Ownership (“NCBO”)

Reason Code	Reason	Remarks
A	- Not Applicable -	a) This category of transfer would not result in change in Beneficial Owner. b) No prior approval from Bursa Depository is required to execute the transfer of securities. c) Refer to page 3 – 12 for details

Category B: Change in Beneficial Ownership

Reason Code	Reason	Remarks
B1	Take-Over Offer	a) This category of transfer would result in change in Beneficial Owner. b) No prior approval from Bursa Depository is required to execute the transfer of securities. c) Refer to page 13 - 17 for details
B2	Family Member	
B3	Transfer involving Government Authorities	
B4	Pledge or Charge	
B5	Reasons with prior approval of Bursa Depository	a) This category of transfer would result in change in BO. b) Prior written approval from Bursa Depository is required before the transfers of securities are executed. c) Refer to page 18 to 26 for details

2. **DIRECTIONS**

The following directions shall apply in the reading of the Approved Reasons for Transfer (“ART”).

2.1 **PRINCIPLES**

- 2.1.1 The ART is a direction issued by Bursa Depository Sdn. Bhd (“**Bursa Depository**”) as defined under section 9 of the Securities Industry (Central Depositories) Act 1991 (“**SICDA**”).
- 2.1.2 The examples cited in the ART are not intended to restrict or limit the interpretation or the application of the ART.
- 2.1.3 The enumeration of the supporting documents requested to be submitted in the ART does not in any way restrict Bursa Depository powers in requesting for further documents in circumstances it deems fit.
- 2.1.4 Where the clarification given for a particular ‘Reason Code’ in the ART relates to a specific Act of Parliament (law made by the Parliament of Malaysia), the words and expressions used therein shall bear the meaning as defined in that Act (unless otherwise specified).
- 2.1.5 All questions relating to the interpretation and construction of the ART shall be referred to and decided by Bursa Depository.

2.2 **DEFINITIONS OF WORDS AND EXPRESSIONS**

2.2.1 In this ART unless the context otherwise requires-

“exempt authorised nominee” means an authorised nominee that is exempted by an order of the Minister under section 62A of the SICDA from the provisions of subsection 25A (1) of the SICDA.

“contract note” means a contract for the sale or purchase transactions of securities entered into on a stock market of a stock exchange.

2.2.2 The following words and expressions shall have the meaning assigned to them respectively under section 2(1) of the SICDA:

- | | |
|------------------------------|----------------------|
| “authorised nominee” | “securities account” |
| “beneficial owner” | “securities” |
| “depositor” | “stock exchange” |
| “issuer” | “stock market” |
| “participating organisation” | |

2.3 **ABBREVIATIONS**

ADA	Authorised Depository Agent	Exempt AN	Exempt Authorised Nominee
ADM	Authorised Direct Member	Bursa Depository	Bursa Malaysia Depository Sdn. Bhd.
AN	Authorised Nominee	SC	Securities Commission
BO	Beneficial Owner	CMSA	Capital Market and Services Act 2007
CA	Companies Act 2016		

APPROVED REASONS FOR TRANSFERS (“ART”)

Category A : No Change in Beneficial Ownership

Reason Code	Reason	Remarks
A	Not Applicable	<p>CLARIFICATION</p> <p>1. This category only applies to transfers of securities between securities accounts for the same BO. Such transfer transactions may take place between the following securities accounts: -</p> <p>1.1. Direct securities accounts of the same BO;</p> <p>1.2. Direct securities account of a BO or securities account of AN with a named BO into securities account of an AN with a named BO and vice versa;</p> <p>1.3. Securities account of a BO or securities account of AN with a name BO into securities account of an Exempt AN and vice versa;</p> <p>1.4. Securities accounts of the same Exempt AN; and</p> <p>1.5. Securities accounts of different Exempt AN.</p> <p>SUPPORTING DOCUMENTS</p> <p>2. Supporting documents are not required where: -</p> <p>2.1. the name of the BO is transparent and identical in both the securities accounts of the transferor and transferee; and/or</p> <p>2.2. both the transferor and transferee are Exempt AN.</p> <p>3. In all other cases, supporting documents are required.(Item 5 only)</p>
		EXAMPLES
		4. Below are examples of transfer of securities under item 2. (No supporting documents required)
		4.1. Transfers of securities between securities accounts held by the same BO.

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks								
		<p>4.1.1. <u>Scenario 1</u> Ali bin Abu transfers securities from his securities account held at ADA A to his other securities account held at ADA B.</p> <table border="0"> <tr> <td style="text-align: center;"><u>Transferor</u> Ali bin Abu</td> <td style="text-align: center;"><u>Transferee</u> Ali bin Abu</td> </tr> </table> <p>4.1.2. <u>Scenario 2</u> R Holdings Sdn. Bhd transfers securities from its securities account held at ADA A into a securities account of an AN held with ADA B or ADM B for the purpose of custody and vice versa.</p> <table border="0"> <tr> <td style="text-align: center;"><u>Transferor</u> R. Holdings Sdn. Bhd.</td> <td style="text-align: center;"><u>Transferee</u> ABC Nominees (Tempatan) Sdn. Bhd. Account Qualifier: R. Holdings Sdn. Bhd.</td> </tr> <tr> <td style="text-align: center;">Or</td> <td></td> </tr> <tr> <td style="text-align: center;">ABC Nominees (Tempatan) Sdn. Bhd. Account Qualifier: R. Holdings Sdn. Bhd.</td> <td style="text-align: center;">R. Holdings Sdn. Bhd.</td> </tr> </table>	<u>Transferor</u> Ali bin Abu	<u>Transferee</u> Ali bin Abu	<u>Transferor</u> R. Holdings Sdn. Bhd.	<u>Transferee</u> ABC Nominees (Tempatan) Sdn. Bhd. Account Qualifier: R. Holdings Sdn. Bhd.	Or		ABC Nominees (Tempatan) Sdn. Bhd. Account Qualifier: R. Holdings Sdn. Bhd.	R. Holdings Sdn. Bhd.
<u>Transferor</u> Ali bin Abu	<u>Transferee</u> Ali bin Abu									
<u>Transferor</u> R. Holdings Sdn. Bhd.	<u>Transferee</u> ABC Nominees (Tempatan) Sdn. Bhd. Account Qualifier: R. Holdings Sdn. Bhd.									
Or										
ABC Nominees (Tempatan) Sdn. Bhd. Account Qualifier: R. Holdings Sdn. Bhd.	R. Holdings Sdn. Bhd.									
		<p>4.2. Transfers of securities between securities accounts held by or for the same BO pursuant to a pledge.</p> <p>4.2.1. <u>Scenario 3</u> Lim Ah Kow transfers securities from his securities account held at ADA A into a securities account of an AN held at ADA B or ADM B for the purpose of a pledge or release of a pledge.</p> <table border="0"> <tr> <td style="text-align: center;"><u>Transferor</u> Lim Ah Kow</td> <td style="text-align: center;"><u>Transferee</u> ABC Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Lim Ah Kow</td> </tr> <tr> <td style="text-align: center;">Or</td> <td></td> </tr> <tr> <td style="text-align: center;">ABC Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Lim Ah Kow</td> <td style="text-align: center;">Lim Ah Kow</td> </tr> </table>	<u>Transferor</u> Lim Ah Kow	<u>Transferee</u> ABC Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Lim Ah Kow	Or		ABC Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Lim Ah Kow	Lim Ah Kow		
<u>Transferor</u> Lim Ah Kow	<u>Transferee</u> ABC Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Lim Ah Kow									
Or										
ABC Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Lim Ah Kow	Lim Ah Kow									

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks						
		<p>4.3. Transfers of securities between securities accounts of different ANs for the same BO.</p> <hr/> <p>4.3.1. <u>Scenario 4</u> ABC Nominees (Asing) Sdn. Bhd., an AN is holding securities for a BO i.e. Forest Limited. ABC Nominees (Asing) Sdn. Bhd. is transferring securities from its securities account into a securities account of another AN who is holding securities for the same BO i.e. Forest Limited for the purpose of custody or a pledge.</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;"> <p><u>Transferor</u> ABC Nominees (Asing) Sdn. Bhd. Account Qualifier: Forest Limited</p> </td> <td style="width: 50%; vertical-align: top;"> <p><u>Transferee</u> XYZ Nominees (Asing) Sdn. Bhd. Account Qualifier: Forest Limited</p> </td> </tr> <tr> <td colspan="2" style="text-align: center; padding: 10px 0;">Or</td> </tr> <tr> <td style="vertical-align: top;"> <p>ABC Nominees (Asing) Sdn. Bhd. Account Qualifier: Forest Limited</p> </td> <td style="vertical-align: top;"> <p>XYZ Nominees (Asing) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Forest Limited</p> </td> </tr> </table>	<p><u>Transferor</u> ABC Nominees (Asing) Sdn. Bhd. Account Qualifier: Forest Limited</p>	<p><u>Transferee</u> XYZ Nominees (Asing) Sdn. Bhd. Account Qualifier: Forest Limited</p>	Or		<p>ABC Nominees (Asing) Sdn. Bhd. Account Qualifier: Forest Limited</p>	<p>XYZ Nominees (Asing) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Forest Limited</p>
<p><u>Transferor</u> ABC Nominees (Asing) Sdn. Bhd. Account Qualifier: Forest Limited</p>	<p><u>Transferee</u> XYZ Nominees (Asing) Sdn. Bhd. Account Qualifier: Forest Limited</p>							
Or								
<p>ABC Nominees (Asing) Sdn. Bhd. Account Qualifier: Forest Limited</p>	<p>XYZ Nominees (Asing) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Forest Limited</p>							

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks						
		<p>4.4. Transfers of securities involving securities borrowing and lending or islamic securities selling and buying (for ISSBNT)</p> <p>4.4.1. <u>Scenario 5</u> ABC Securities Sdn. Bhd as a Borrower/Approved SBLNT Borrower/ Approved User transfers securities from its RSS/SBL/ISSBNT securities account for settlement of its PSS trades.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;"><u>Transferor</u> ABC Securities Sdn. Bhd. RSS/SBL/ISSBNT IVT</td> <td style="width: 50%; border: none;"><u>Transferee</u> ABC Securities Sdn. Bhd. MM –SWP</td> </tr> </table> <p>4.4.2. <u>Scenario 6</u> XYZ Ltd as a Borrower’s client/Approved SBLNT Borrower/ Approved User transfers securities to another of its RSS/SBL/ISSBNT account either for settlement of RSS trade or to hold the loaned securities or ISSBNT securities.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;"><u>Transferor</u> ABC Securities Sdn. Bhd. RSS/SBL/ISSBNT CLR for XYZ Ltd</td> <td style="width: 50%; border: none;"><u>Transferee</u> DEF Nominee (Asing) Sdn. Bhd. RSS/SBL/ISSBNT for XYZ Ltd</td> </tr> </table> <p>4.4.3. <u>Scenario 7</u> XYZ Ltd as an Approved SBLNT Borrower/Approved User transfer securities to its RSS/SBL/ISSBNT account for settlement of a RSS trade or to return borrowed securities or the delivery of the ISSBNT securities.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;"><u>Transferor</u> DEF Nominee (Asing) Sdn. Bhd. RSS/SBL/ISSBNT for XYZ Ltd</td> <td style="width: 50%; border: none;"><u>Transferee</u> ABC Securities Sdn. Bhd. RSS/SBL/ISSBNT CLR for XYZ Ltd</td> </tr> </table>	<u>Transferor</u> ABC Securities Sdn. Bhd. RSS/SBL/ISSBNT IVT	<u>Transferee</u> ABC Securities Sdn. Bhd. MM –SWP	<u>Transferor</u> ABC Securities Sdn. Bhd. RSS/SBL/ISSBNT CLR for XYZ Ltd	<u>Transferee</u> DEF Nominee (Asing) Sdn. Bhd. RSS/SBL/ISSBNT for XYZ Ltd	<u>Transferor</u> DEF Nominee (Asing) Sdn. Bhd. RSS/SBL/ISSBNT for XYZ Ltd	<u>Transferee</u> ABC Securities Sdn. Bhd. RSS/SBL/ISSBNT CLR for XYZ Ltd
<u>Transferor</u> ABC Securities Sdn. Bhd. RSS/SBL/ISSBNT IVT	<u>Transferee</u> ABC Securities Sdn. Bhd. MM –SWP							
<u>Transferor</u> ABC Securities Sdn. Bhd. RSS/SBL/ISSBNT CLR for XYZ Ltd	<u>Transferee</u> DEF Nominee (Asing) Sdn. Bhd. RSS/SBL/ISSBNT for XYZ Ltd							
<u>Transferor</u> DEF Nominee (Asing) Sdn. Bhd. RSS/SBL/ISSBNT for XYZ Ltd	<u>Transferee</u> ABC Securities Sdn. Bhd. RSS/SBL/ISSBNT CLR for XYZ Ltd							

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks								
		<p>4.5. Transfers of securities between securities accounts held by Exempt ANs</p>								
		<p>4.5.1. Transfers of securities into or from an Exempt AN securities account of a PO (Clearing Account) or into or from a securities account of an Exempt AN for settlement of a trade executed on a stock market.</p> <p><u>Scenario 8</u></p> <p>ABC Nominees (Asing) Sdn. Bhd., an Exempt AN is holding securities for its client. ABC Nominees (Asing) Sdn. Bhd. is transferring securities from its securities account for the purpose of executing a trade for its client into the securities account of another PO i.e. JEF Securities Sdn. Bhd. (Clearing Account) an Exempt AN, who is holding securities for a foreign broker i.e. ARB Securities Ltd. ARB Securities Ltd. is the foreign broker for the said client.</p> <p>Or</p> <p>Delivery of securities (pursuant to a trade executed) from the securities account of a PO i.e. JEF Securities Sdn. Bhd (Clearing Account) an Exempt AN, into a securities account of an Exempt AN i.e. ABC Nominees (Asing) Sdn. Bhd. who is holding securities for it client.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;"><u>Transferor</u></td> <td style="width: 50%; border: none;"><u>Transferee</u></td> </tr> <tr> <td style="border: none;">ABC Nominees (Asing) Sdn Bhd Account Qualifier: Exempt AN for Name of Instructing Client</td> <td style="border: none;">JEF Securities Sdn. Bhd. Account Qualifier; Exempt AN for “as prescribed By the stovk exchange</td> </tr> <tr> <td colspan="2" style="border: none; text-align: center;">Or</td> </tr> <tr> <td style="border: none;">JEF Securities Sdn. Bhd. Account Qualifier: Exempt AN for “as prescribed by the stock exchange”</td> <td style="border: none;">ABC Nominees (Asing) Sdn. Bhd. Account Qualifier: Exempt AN for “Name of InstructingClient</td> </tr> </table>	<u>Transferor</u>	<u>Transferee</u>	ABC Nominees (Asing) Sdn Bhd Account Qualifier: Exempt AN for Name of Instructing Client	JEF Securities Sdn. Bhd. Account Qualifier; Exempt AN for “as prescribed By the stovk exchange	Or		JEF Securities Sdn. Bhd. Account Qualifier: Exempt AN for “as prescribed by the stock exchange”	ABC Nominees (Asing) Sdn. Bhd. Account Qualifier: Exempt AN for “Name of InstructingClient
<u>Transferor</u>	<u>Transferee</u>									
ABC Nominees (Asing) Sdn Bhd Account Qualifier: Exempt AN for Name of Instructing Client	JEF Securities Sdn. Bhd. Account Qualifier; Exempt AN for “as prescribed By the stovk exchange									
Or										
JEF Securities Sdn. Bhd. Account Qualifier: Exempt AN for “as prescribed by the stock exchange”	ABC Nominees (Asing) Sdn. Bhd. Account Qualifier: Exempt AN for “Name of InstructingClient									

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks		
		<p>4.5.2. Transfers of securities from an Exempt AN securities account of a PO (Clearing Account) into a securities account of an Exempt AN pursuant to a trade done on an ex-entitlement basis (as defined in the rules of a stock exchange).</p> <p><u>Scenario 9</u> ZXC Securities Bhd., a PO who is a Exempt AN is transferring shares from its securities account (Clearing Account) held for ABC Broker Limited (a foreign broker), pursuant to a trade done by the former for the latter on an ex-entitlement basis, into a securities account of an Exempt AN who is holding shares for its client.</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;"> <p><u>Transferor</u></p> <p>ZXC Securities Bhd Account Qualifier: Exempt AN for “as prescribed by the stock exchange”</p> </td> <td style="width: 50%; vertical-align: top;"> <p><u>Transferee</u></p> <p>Untung Bank Nominees (Asing) Sdn Bhd Account Qualifier: Exempt AN for “Name of Instructing Client”</p> </td> </tr> </table>	<p><u>Transferor</u></p> <p>ZXC Securities Bhd Account Qualifier: Exempt AN for “as prescribed by the stock exchange”</p>	<p><u>Transferee</u></p> <p>Untung Bank Nominees (Asing) Sdn Bhd Account Qualifier: Exempt AN for “Name of Instructing Client”</p>
<p><u>Transferor</u></p> <p>ZXC Securities Bhd Account Qualifier: Exempt AN for “as prescribed by the stock exchange”</p>	<p><u>Transferee</u></p> <p>Untung Bank Nominees (Asing) Sdn Bhd Account Qualifier: Exempt AN for “Name of Instructing Client”</p>			

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks
		<p align="center">4.6 Return of Borrowed / Securities or Delivery of ISSBNT Securities</p> <p>4.6.1 Transfer of securities from the Borrower's/Approved User Client's direct securities account or securities account held by an Authorised Nominee (“AN”) / Exempt AN for the Borrower's Client/Approved User may be executed for the purpose of returning borrowed securities or delivery of ISSBNT securities into RSS/SBL/ISSBNT securities account.</p> <p><u>Scenario 10</u> RSS/SBL/ISSBNT securities account held by an AN for BOK Corporation Sdn Bhd as the beneficial owner</p> <p>Transferor BOK Corporations Sdn Bhd Account Qualifier: -</p> <p><u>Scenario 11</u> RSS/SBL/ISSBNT securities account held under an Exempt AN for Foreign Broker Pte.Ltd as the Instructing Client of the Participating Organisation (“PO”)</p> <p>Transferor Local Bank Nominees (Asing) Sdn Bhd Account Qualifier: Exempt AN for Global Custodian Bank Ltd</p>
		<p align="center">5. Below are examples of transfers of securities that require supporting documents.</p>
		<p>5.1. The name of the BO is not transparent or identical in both securities accounts of the transferor and transferee</p>

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks				
		<p>5.1.1. JJ Nominees (Asing) Sdn. Bhd. an AN who is holding securities as custodian for an individual, i.e. Lim Ah Kau a foreign citizen is transferring securities into a securities account of a BO i.e. Lim Ah Kow. (Name of the BO is not identical, i.e. name as per the Identity Card is Lim Ah Kau while his name is his Passport that was used to open his direct CDS account is Lim Ah Kow. Supporting Documents: Certified copy of Identity Card and Passport to proof that the BO is the same person.</p> <table style="width: 100%; border: none;"> <tr> <td style="text-align: center; width: 50%;"><u>Transferor</u></td> <td style="text-align: center; width: 50%;"><u>Transferee</u></td> </tr> <tr> <td style="text-align: center;">JJ Nominees (Asing) Sdn. Bhd. Account Qualifier: Lim Ah Kau</td> <td style="text-align: center;">Lim Ah Kow</td> </tr> </table>	<u>Transferor</u>	<u>Transferee</u>	JJ Nominees (Asing) Sdn. Bhd. Account Qualifier: Lim Ah Kau	Lim Ah Kow
<u>Transferor</u>	<u>Transferee</u>					
JJ Nominees (Asing) Sdn. Bhd. Account Qualifier: Lim Ah Kau	Lim Ah Kow					
		<p>5.1.2. QSL Bank Nominees (Tempatan) Sdn. Bhd. an AN who is holding securities as collateral for A. Halim bin Abu is transferring securities into a securities account of a BO i.e. Abdul Halim bin Abu. (Name of the BO is not identical, i.e. Name as per the Identity Card is Abdul Halim bin Abu, while his name used by QSL Bank Nominees (Tempatan) Sdn. Bhd is A. Halim bin Abu. Supporting Documents: Certified copy of Identity Card or other documents to proof that the BO is the same person.</p> <table style="width: 100%; border: none;"> <tr> <td style="text-align: center; width: 50%;"><u>Transferor</u></td> <td style="text-align: center; width: 50%;"><u>Transferee</u></td> </tr> <tr> <td style="text-align: center;">QSL Bank Nominees (Tempatan) Sdn. Bhd Account Qualifier: Pledged Securities Account for A Halim bin Abu</td> <td style="text-align: center;">Abdul Halim bin Abu</td> </tr> </table>	<u>Transferor</u>	<u>Transferee</u>	QSL Bank Nominees (Tempatan) Sdn. Bhd Account Qualifier: Pledged Securities Account for A Halim bin Abu	Abdul Halim bin Abu
<u>Transferor</u>	<u>Transferee</u>					
QSL Bank Nominees (Tempatan) Sdn. Bhd Account Qualifier: Pledged Securities Account for A Halim bin Abu	Abdul Halim bin Abu					
		<p>5.2. Transfers of securities into or from a securities account of an Exempt AN with securities account of a BO or an AN.</p>				
		<p>5.2.1. ABC Nominees (Tempatan) Sdn. Bhd. an Exempt AN who is holding securities for an Employee Share Option Scheme (“ESOS”) is transferring securities into a securities account of a BO i.e. Muthu A/L Samy, who is exercising the ESOS. Supporting Documents: <ul style="list-style-type: none"> - Letter of offer for the ESOS and/or ESOS facility agreement; or - Confirmation from the Exempt AN to Bursa Depository that the beneficial owner of the securities is Muthu A/L Samy; or - Confirmation from the Instructing Client to the Exempt AN that the beneficial owner of the securities is Muthu A/L Samy </p>				

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks		
		<table border="0"> <tr> <td style="text-align: center;"><u>Transferor</u> ABC Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Exempt AN for “Name of Instructing Client”</td> <td style="text-align: center;"><u>Transferee</u> Muthu A/L Ramasamy</td> </tr> </table>	<u>Transferor</u> ABC Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Exempt AN for “Name of Instructing Client”	<u>Transferee</u> Muthu A/L Ramasamy
<u>Transferor</u> ABC Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Exempt AN for “Name of Instructing Client”	<u>Transferee</u> Muthu A/L Ramasamy			
		<p>5.2.2. Issuing House Sdn. Bhd. an Exempt AN is transferring securities from its securities account into a securities account of a BO i.e. Tan Ah Meng for the purpose of rectifying an error made by Issuing House Sdn. Bhd. in an initial public offering (“IPO”) exercise.</p> <p>Supporting Documents: IPO application form or letter of allotment issued by the issuing house.</p>		
		<table border="0"> <tr> <td style="text-align: center;"><u>Transferor</u> Issuing House Sdn. Bhd. Account Qualifier: Exempt AN</td> <td style="text-align: center;"><u>Transferee</u> Tan Ah Meng</td> </tr> </table>	<u>Transferor</u> Issuing House Sdn. Bhd. Account Qualifier: Exempt AN	<u>Transferee</u> Tan Ah Meng
<u>Transferor</u> Issuing House Sdn. Bhd. Account Qualifier: Exempt AN	<u>Transferee</u> Tan Ah Meng			
		<p>5.2.3. ABC Trustee Bhd. an Exempt AN (a trustee) is transferring securities into the securities account of a BO i.e. Ramli bin Abdul who is a beneficiary under the trust administered by ABC Trustee Bhd.</p> <p>Supporting Documents: Trust Deed.</p> <table border="0"> <tr> <td style="text-align: center;"><u>Transferor</u> ABC Trustee Bhd. Account Qualifier: -: Exempt AN</td> <td style="text-align: center;"><u>Transferee</u> Ramli bin Abdul</td> </tr> </table>	<u>Transferor</u> ABC Trustee Bhd. Account Qualifier: -: Exempt AN	<u>Transferee</u> Ramli bin Abdul
<u>Transferor</u> ABC Trustee Bhd. Account Qualifier: -: Exempt AN	<u>Transferee</u> Ramli bin Abdul			

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks		
		<p>5.2.4. FIX Bank Nominees (Asing) Sdn. Bhd. an Exempt AN who is holding unclaimed securities for FIX Bank Bhd is transferring securities into the securities account of a BO of the unclaimed securities.</p> <p>Supporting Documents:</p> <ul style="list-style-type: none"> - Documents to prove the rightful BO of the unclaimed securities; or - Confirmation from the Exempt AN to Bursa Depository that the beneficial owner of the securities is Ramli bin Abdul or - Confirmation from the Instructing Client, i.e. Fix Bank Bhd to the Exempt AN that the beneficial owner of the securities is Ramli bin Abdul. <table border="0" style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;"> <p><u>Transferor</u> FIX Bank Nominees (Asing) Sdn. Bhd. Account Qualifier: : Exempt AN for Fix Bank Bhd</p> </td> <td style="width: 50%; vertical-align: top;"> <p><u>Transferee</u> Ramli bin Abdul</p> </td> </tr> </table>	<p><u>Transferor</u> FIX Bank Nominees (Asing) Sdn. Bhd. Account Qualifier: : Exempt AN for Fix Bank Bhd</p>	<p><u>Transferee</u> Ramli bin Abdul</p>
<p><u>Transferor</u> FIX Bank Nominees (Asing) Sdn. Bhd. Account Qualifier: : Exempt AN for Fix Bank Bhd</p>	<p><u>Transferee</u> Ramli bin Abdul</p>			

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks						
		<p>5.2.5. Transfers of securities into or from an Exempt AN securities account of a PO (Clearing Account) or into or from a securities account of an AN for settlement of a trade executed on a stock market.</p> <p>Supporting Documents:</p> <ul style="list-style-type: none"> - Contract Note issued by the PO where the full name of the BO is stated therein or any other documents to prove the rightful BO ; or - Confirmation from the Exempt AN to Bursa Depository the name of the beneficial owner of the securities; or - Confirmation from the Instructing Client to the Exempt AN that the name of the beneficial owner of the securities; or - Any other documents to prove the rightful BO of the securities. <p><u>Scenario 5</u></p> <p>ABC Nominees (Asing) Sdn. Bhd., an Exempt AN is holding securities for QRZ Fund. ABC Nominees (Asing) Sdn. Bhd. is transferring securities from its securities account for the purpose of executing a trade for QRZ Fund into the securities account of another PO i.e. JEF Securities Sdn. Bhd. (Clearing Account) an Exempt AN, who is holding securities for a foreign broker i.e. ARB Securities Ltd. ARB Securities Ltd. is the foreign broker for QRZ Fund.</p> <p>Or</p> <p>Delivery of securities (pursuant to a trade executed) from the securities account of a PO i.e. JEF Securities Sdn. Bhd (Clearing Account) an Exempt AN, into a securities account of an AN i.e. ABC Nominees (Asing) Sdn. Bhd. who is holding securities for a BO i.e. John Smith.</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;"> <p>Transferor ABC Nominees (Asing) Sdn. Bhd. Account Qualifier: JP ACG for QRZ Fund</p> </td> <td style="width: 50%; vertical-align: top;"> <p>Transferee JEF Securities Sdn Bhd Account Qualifier: Exempt AN for “as prescribed by the stock exchange</p> </td> </tr> <tr> <td colspan="2" style="text-align: center; padding: 10px 0;">Or</td> </tr> <tr> <td style="vertical-align: top;"> <p>JEF Securities Sdn. Bhd. Account Qualifier: Exempt AN for “as prescribed by the stock exchange</p> </td> <td style="vertical-align: top;"> <p>ABC Nominees (Asing) Sdn. Bhd. Account Qualifier: JP ACG for John Smith</p> </td> </tr> </table>	<p>Transferor ABC Nominees (Asing) Sdn. Bhd. Account Qualifier: JP ACG for QRZ Fund</p>	<p>Transferee JEF Securities Sdn Bhd Account Qualifier: Exempt AN for “as prescribed by the stock exchange</p>	Or		<p>JEF Securities Sdn. Bhd. Account Qualifier: Exempt AN for “as prescribed by the stock exchange</p>	<p>ABC Nominees (Asing) Sdn. Bhd. Account Qualifier: JP ACG for John Smith</p>
<p>Transferor ABC Nominees (Asing) Sdn. Bhd. Account Qualifier: JP ACG for QRZ Fund</p>	<p>Transferee JEF Securities Sdn Bhd Account Qualifier: Exempt AN for “as prescribed by the stock exchange</p>							
Or								
<p>JEF Securities Sdn. Bhd. Account Qualifier: Exempt AN for “as prescribed by the stock exchange</p>	<p>ABC Nominees (Asing) Sdn. Bhd. Account Qualifier: JP ACG for John Smith</p>							

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks
		<p>5.3 Return of Borrowed Securities or Delivery ISSBNT Securities</p> <p><u>Scenario 1</u> When either one of the securities account is held in a beneficial owner’s name or held by an AN</p> <p>Supporting documents: Confirmation from the AN or the Instructing Client that the transfer of securities does not result in any change in beneficial ownership.</p> <p>Transferor</p> <p>Local Bank Nominees (Asing) Sdn Bhd Account Qualifier: Global Custodian Bank Ltd for John Taylor</p> <p>OR</p> <p><u>Transferor</u></p> <p>Local Bank Nominees (Asing) Sdn Bhd Account Qualifier: Exempt AN for Global Custodian Bank Ltd</p>

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks												
		<p>5.4 Transfers of securities involving securities borrowing and lending or Islamic securities selling and buying (for ISSBNT)</p> <p><u>Scenario 1</u> John Taylor transfers the loaned securities/ ISSBNT securities from its custodian account to its RSS/ SBL/ISSBNT account</p> <p>Supporting documents: Confirmation from the AN or the Instructing Client that the transfer of securities does not result in any change in beneficial ownership.</p> <table border="0"> <tr> <td><u>Transferor</u></td> <td><u>Transferee</u></td> </tr> <tr> <td>Local Bank Nominees (Asing) Sdn Bhd Account Qualifier: SBL of Foreign Broker Pte Ltd for John Taylor</td> <td>PO Nominee (Asing) Sdn Bhd Account Qualifier: RSS/SBL/ISSBNT Exempt AN for Foreign Broker Pte. Ltd.</td> </tr> </table> <p><u>Scenario 2</u> XYZ Pte Ltd transfers the loaned securities/ ISSBNT securities to its RSS/SBL/ISSBNT account to settle a RSS trade</p> <p>Supporting documents: Sales Contract Note of the RSS trade.</p> <table border="0"> <tr> <td><u>Transferor</u></td> <td><u>Transferee</u></td> </tr> <tr> <td>Local Bank Nominees (Asing) Sdn Bhd Account Qualifier: SBL/ISSBNT Exempt AN for Foreign Broker Pte Ltd</td> <td>PO Nominees (Asing) Sdn Bhd Account Qualifier: RSS/SBL/ISSBNT CLR for XYZ Pte Ltd</td> </tr> </table> <p><u>Scenario 3</u> XYZ Pte Ltd a market maker transfers the loaned securities/ISSBNT securities for the purpose of creation of ETF units</p> <p>Supporting documents: Creation of ETF notice.</p> <table border="0"> <tr> <td><u>Transferor</u></td> <td><u>Transferee</u></td> </tr> <tr> <td>Local Bank Nominees (Asing) Sdn Bhd Account Qualifier: SBL/ISSBNT Exempt AN for Foreign Broker Pte Ltd</td> <td>PO Nominees (Asing) Sdn Bhd Account Qualifier: MM-BM30ETF for XYZ Pte Ltd</td> </tr> </table>	<u>Transferor</u>	<u>Transferee</u>	Local Bank Nominees (Asing) Sdn Bhd Account Qualifier: SBL of Foreign Broker Pte Ltd for John Taylor	PO Nominee (Asing) Sdn Bhd Account Qualifier: RSS/SBL/ISSBNT Exempt AN for Foreign Broker Pte. Ltd.	<u>Transferor</u>	<u>Transferee</u>	Local Bank Nominees (Asing) Sdn Bhd Account Qualifier: SBL/ISSBNT Exempt AN for Foreign Broker Pte Ltd	PO Nominees (Asing) Sdn Bhd Account Qualifier: RSS/SBL/ISSBNT CLR for XYZ Pte Ltd	<u>Transferor</u>	<u>Transferee</u>	Local Bank Nominees (Asing) Sdn Bhd Account Qualifier: SBL/ISSBNT Exempt AN for Foreign Broker Pte Ltd	PO Nominees (Asing) Sdn Bhd Account Qualifier: MM-BM30ETF for XYZ Pte Ltd
<u>Transferor</u>	<u>Transferee</u>													
Local Bank Nominees (Asing) Sdn Bhd Account Qualifier: SBL of Foreign Broker Pte Ltd for John Taylor	PO Nominee (Asing) Sdn Bhd Account Qualifier: RSS/SBL/ISSBNT Exempt AN for Foreign Broker Pte. Ltd.													
<u>Transferor</u>	<u>Transferee</u>													
Local Bank Nominees (Asing) Sdn Bhd Account Qualifier: SBL/ISSBNT Exempt AN for Foreign Broker Pte Ltd	PO Nominees (Asing) Sdn Bhd Account Qualifier: RSS/SBL/ISSBNT CLR for XYZ Pte Ltd													
<u>Transferor</u>	<u>Transferee</u>													
Local Bank Nominees (Asing) Sdn Bhd Account Qualifier: SBL/ISSBNT Exempt AN for Foreign Broker Pte Ltd	PO Nominees (Asing) Sdn Bhd Account Qualifier: MM-BM30ETF for XYZ Pte Ltd													

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks					
		5.4	<p>Transfer of securities involving securities borrowing and lending</p>				
			<p><u>Scenario 4</u></p> <p>Borrower to return additional securities credited into the borrower’s CDS account to the lender arising from corporate actions. These additional securities arising from corporate actions will be the securities that differs from the borrowed securities i.e. the securities borrowed were of company XYZ Bhd whereas the securities arising from the corporate actions were of company ABC Berhad or XYZ Bhd warrants. These securities can be from allotment from the issuer, purchase from the market or existing proprietary position held by the borrower.</p> <p>Supporting documents:</p> <ul style="list-style-type: none"> a. Instruction from the borrower/ borrower’s client requesting to perform the relevant transfer arising from the corporate action, (only applicable for borrower/borrower’s client that is maintaining CDS account under an Authorised Nominee or an Exempt Authorised Nominee) b. Evidence of loan between the borrower and the lender, and c. Evidence of the corporate actions. <p align="center"> <table border="0"> <tr> <td><u>Transferor</u></td> <td><u>Transferee</u></td> </tr> <tr> <td>Borrower</td> <td>Lender</td> </tr> </table> </p>	<u>Transferor</u>	<u>Transferee</u>	Borrower	Lender
<u>Transferor</u>	<u>Transferee</u>						
Borrower	Lender						

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks												
		<p>5.5 Potential Trade Failure (Securities Borrowing and Lending)</p> <hr/> <p>5.5.1 Transfer of securities from the Participating Organisation’s SBL for Potential Trade Failure securities account to its own securities account or the securities account of its client that would potentially result in a failed trade.</p> <p><u>Scenario 1</u></p> <p>Borrowing of securities to settle potential failed trades.</p> <p>Supporting Document: Contract Note of the transferee.</p> <table border="0"> <tr> <td><u>Transferor</u></td> <td><u>Transferee</u></td> </tr> <tr> <td>PO Securities Sdn Bhd</td> <td>Lim Ah Kow</td> </tr> <tr> <td>Account Qualifier: SBL Exempt AN ERROR for Potential Trade Failure</td> <td></td> </tr> </table> <hr/> <p>5.5.2 Transfer of securities from PO’s own securities account or its client securities account to PO’s SBL for Potential Trade Failure securities account to return the borrowed securities.</p> <p><u>Scenario 2</u></p> <p>Settlement of borrowing by PO’s Client</p> <p>Supporting Document: Same Contract note as per item 5.5.1.</p> <table border="0"> <tr> <td><u>Transferor</u></td> <td><u>Transferee</u></td> </tr> <tr> <td>Lim Ah Kow</td> <td>PO Securities Sdn Bhd</td> </tr> <tr> <td></td> <td>Account Qualifier: SBL Exempt AN ERROR for Potential Trade Failure</td> </tr> </table>	<u>Transferor</u>	<u>Transferee</u>	PO Securities Sdn Bhd	Lim Ah Kow	Account Qualifier: SBL Exempt AN ERROR for Potential Trade Failure		<u>Transferor</u>	<u>Transferee</u>	Lim Ah Kow	PO Securities Sdn Bhd		Account Qualifier: SBL Exempt AN ERROR for Potential Trade Failure
<u>Transferor</u>	<u>Transferee</u>													
PO Securities Sdn Bhd	Lim Ah Kow													
Account Qualifier: SBL Exempt AN ERROR for Potential Trade Failure														
<u>Transferor</u>	<u>Transferee</u>													
Lim Ah Kow	PO Securities Sdn Bhd													
	Account Qualifier: SBL Exempt AN ERROR for Potential Trade Failure													

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks				
		<p>5.5.3 Transfer of securities from a Non-Participating Organisation’s SBL for Potential Trade Failure securities account to its own securities account or the securities account of its client that would potentially result in a failed trade.</p> <p><u>Scenario 3</u></p> <p>Borrowing of securities to settle potential failed trades.</p> <p>Supporting Document: Contract Note of the transferee.</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 60%;">Transferor Foreign Broker Pte Ltd Account Qualifier: SBL Exempt AN for Potential Trade Failure</td> <td style="width: 40%;">Transferee John Smith</td> </tr> </table> <hr/> <p>5.5.4 Transfer of securities from Non-Participant Organisation’s (PO) own securities account or its client securities account to Non-PO’s SBL for Potential Trade Failure securities account to return the borrowed securities.</p> <p><u>Scenario 4</u></p> <p>Settlement of borrowing by Non-PO’s Client</p> <p>Supporting Document: Same Contract Note as per item 5.5.3.</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 60%;"><u>Transferor</u> John Smith</td> <td style="width: 40%;"><u>Transferee</u> Foreign Broker Pte Ltd Account Qualifier: SBL Exempt AN for Potential Trade Failure</td> </tr> </table>	Transferor Foreign Broker Pte Ltd Account Qualifier: SBL Exempt AN for Potential Trade Failure	Transferee John Smith	<u>Transferor</u> John Smith	<u>Transferee</u> Foreign Broker Pte Ltd Account Qualifier: SBL Exempt AN for Potential Trade Failure
Transferor Foreign Broker Pte Ltd Account Qualifier: SBL Exempt AN for Potential Trade Failure	Transferee John Smith					
<u>Transferor</u> John Smith	<u>Transferee</u> Foreign Broker Pte Ltd Account Qualifier: SBL Exempt AN for Potential Trade Failure					

APPROVED REASONS FOR TRANSFERS (“ART”)

Category B: Change in Beneficial Ownership

Reason Code	Reason	Remarks																
B1	Take-Over Offer	<p>CLARIFICATION</p> <p>1. This reason allows for the transfers of shares for the purposes of effecting take-over offers and matters relating to the same pursuant to the provisions in Part IV, Division 2 of the CMSA.</p> <p>SUPPORTING DOCUMENTS</p> <p>2. The Form/Letter of Acceptance and any other documents which forms part of the document (“Offer Document”) issued by the person making the takeover offer (“Offeror”), evidencing acceptance by a relevant shareholder of a take-over offer.</p> <p>EXAMPLES</p> <p>3. Transfers of securities pursuant to acceptance of a take-over offer.</p> <p style="padding-left: 40px;"><u>Scenario 1</u></p> <p>3.1. Tan Ah Kow a shareholder in Corporate Bhd., accepts a take-over offer issued by Kamsol Sdn. Bhd i.e. the Offeror to acquire shares in Corporate Bhd.</p> <table style="width: 100%; border: none;"> <tr> <td style="text-align: center; width: 50%;"><u>Transferor</u></td> <td style="text-align: center; width: 50%;"><u>Transferee</u></td> </tr> <tr> <td style="text-align: center;">Tan Ah Kow</td> <td style="text-align: center;">Kamsol Sdn. Bhd.</td> </tr> <tr> <td colspan="2" style="text-align: center; padding: 10px 0;">Or</td> </tr> <tr> <td colspan="2" style="text-align: center;">The securities account as stated in the Form/Letter of Acceptance and Transfer.</td> </tr> </table> <p style="padding-left: 40px;"><u>Scenario 2</u></p> <p>3.2. Transfer of shares from the securities account of an Offeror i.e. Kamsol Sdn. Bhd. into the securities account of Tan Ah Kow a shareholder in Corporate Bhd., in circumstances where the take-over offer issued by the Offeror to acquire shares in Corporate Bhd. lapsed or over the level of acceptance targeted by the Offeror/where the Offeror rejects the above shareholder’s acceptance of the take-over offer.</p> <table style="width: 100%; border: none;"> <tr> <td style="text-align: center; width: 50%;"><u>Transferor</u></td> <td style="text-align: center; width: 50%;"><u>Transferee</u></td> </tr> <tr> <td style="text-align: center;">Kamsol Sdn. Bhd.</td> <td style="text-align: center;">Tan Ah Kow</td> </tr> <tr> <td colspan="2" style="text-align: center; padding: 10px 0;">Or</td> </tr> <tr> <td colspan="2" style="text-align: center;">The securities account as stated in the Form/Letter of Acceptance and Transfer.</td> </tr> </table>	<u>Transferor</u>	<u>Transferee</u>	Tan Ah Kow	Kamsol Sdn. Bhd.	Or		The securities account as stated in the Form/Letter of Acceptance and Transfer.		<u>Transferor</u>	<u>Transferee</u>	Kamsol Sdn. Bhd.	Tan Ah Kow	Or		The securities account as stated in the Form/Letter of Acceptance and Transfer.	
<u>Transferor</u>	<u>Transferee</u>																	
Tan Ah Kow	Kamsol Sdn. Bhd.																	
Or																		
The securities account as stated in the Form/Letter of Acceptance and Transfer.																		
<u>Transferor</u>	<u>Transferee</u>																	
Kamsol Sdn. Bhd.	Tan Ah Kow																	
Or																		
The securities account as stated in the Form/Letter of Acceptance and Transfer.																		

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks		
B2	Family member	<p>CLARIFICATION</p> <p>1. This reason allows for transfers of securities between securities accounts where the BOs (who are individuals) are related to each other in the manner described below.</p> <p>Note: This approved reason does not apply to depositors who are corporate bodies.</p> <p>SUPPORTING DOCUMENTS</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <p>Parents</p> <p>Birth Certificate or adoption papers.</p> <p>Children</p> <p>Birth Certificate or adoption papers.</p> <p>Spouse</p> <p>Marriage Certificate or “surat nikah”.</p> </td> <td style="width: 50%; vertical-align: top;"> <p>Brothers / Sisters</p> <p>Birth Certificates or adoption papers for both transferor and transferee having the same father and or mother</p> <p>Grandparents/Grandchild</p> <p>Birth certificates to prove the relationship.</p> </td> </tr> </table> <p>Note: Where the above supporting documents are genuinely not available (for reasons acceptable to Bursa Depository), Bursa Depository may accept/approve such other supporting documents it deems fit.</p>	<p>Parents</p> <p>Birth Certificate or adoption papers.</p> <p>Children</p> <p>Birth Certificate or adoption papers.</p> <p>Spouse</p> <p>Marriage Certificate or “surat nikah”.</p>	<p>Brothers / Sisters</p> <p>Birth Certificates or adoption papers for both transferor and transferee having the same father and or mother</p> <p>Grandparents/Grandchild</p> <p>Birth certificates to prove the relationship.</p>
<p>Parents</p> <p>Birth Certificate or adoption papers.</p> <p>Children</p> <p>Birth Certificate or adoption papers.</p> <p>Spouse</p> <p>Marriage Certificate or “surat nikah”.</p>	<p>Brothers / Sisters</p> <p>Birth Certificates or adoption papers for both transferor and transferee having the same father and or mother</p> <p>Grandparents/Grandchild</p> <p>Birth certificates to prove the relationship.</p>			
B3	Transfer involving Government Authorities	<p>CLARIFICATION</p> <p>1. This reason allows for transfers of securities into or from securities accounts of any of the following government authorities or government related bodies:</p> <ul style="list-style-type: none"> - Minister of Finance; - Minister of Finance Incorporated; - Khazanah Nasional Berhad; - Accountant General; and - Registrar of Unclaimed Moneys. <p>SUPPORTING DOCUMENTS</p> <p>No supporting documents are required.</p>		

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks				
B4	Pledge or Charge	<p>CLARIFICATION</p> <p>This reason allows for transfers of securities between securities accounts for the purpose of: -</p> <ol style="list-style-type: none"> 1. Delivering pledged securities that are intended for force-selling in the direct securities account of the lending institution; 2. PO/FI acquiring its clients' collateral to set-off its defaulted clients' credit facilities; and 3. Transfers of securities between securities accounts of depositors for the purpose of a pledge or a charge of securities executed by a pledgor or a chargor in favour of a pledgee or a chargee which result in change in beneficial ownership (arising from loan transactions). <p>Reminder: Disposal of pledged securities that are intended for force-selling must be executed via on market transactions or Direct Business Transactions (“DBT”).</p> <p>SUPPORTING DOCUMENTS</p> <p>No supporting documents required.</p> <p>EXAMPLES</p> <p style="text-align: center;"><u>Scenario 1</u></p> <p>4.1. Ujang Securities Sdn. Bhd. a PO, acquired its margin client shares, i.e. DEF Sdn. Bhd when its client default payment. The following transfer will be executed.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <p><u>Transferor</u> Ujang Securities Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for DEF Sdn. Bhd.</p> </td> <td style="width: 50%; vertical-align: top;"> <p><u>Transferee</u> Ujang Securities Sdn. Bhd</p> </td> </tr> </table> <p style="text-align: center;"><u>Scenario 2</u></p> <p>4.2. XYZ Bank Bhd. transfers its defaulted client, i.e. Defaulted Sdn. Bhd. pledged shares to facilitate delivery the force selling into its securities account maintained with an ADA.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <p><u>Transferor</u> XYZ Bank Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Defaulted Sdn. Bhd.</p> </td> <td style="width: 50%; vertical-align: top;"> <p><u>Transferee</u> XYZ Bank Bhd</p> </td> </tr> </table>	<p><u>Transferor</u> Ujang Securities Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for DEF Sdn. Bhd.</p>	<p><u>Transferee</u> Ujang Securities Sdn. Bhd</p>	<p><u>Transferor</u> XYZ Bank Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Defaulted Sdn. Bhd.</p>	<p><u>Transferee</u> XYZ Bank Bhd</p>
<p><u>Transferor</u> Ujang Securities Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for DEF Sdn. Bhd.</p>	<p><u>Transferee</u> Ujang Securities Sdn. Bhd</p>					
<p><u>Transferor</u> XYZ Bank Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Defaulted Sdn. Bhd.</p>	<p><u>Transferee</u> XYZ Bank Bhd</p>					

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks						
		<p><u>Scenario 3</u></p> <p>4.3. XYZ Bank Bhd. an ADM C transfers its defaulted client, i.e. Defaulted Sdn. Bhd. pledged shares to facilitate the force selling into ADA E, i.e. ADAE Securities Sdn. Bhd securities account that is an EAN.</p> <table border="0"> <tr> <td data-bbox="920 480 1451 584"> <p><u>Transferor</u> XYZ Bank Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Defaulted Sdn. Bhd.</p> </td> <td data-bbox="1509 480 2040 560"> <p><u>Transferee</u> ADA E Securities Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Exempt AN for XYZ Bank Bhd</p> </td> </tr> </table> <p><u>Scenario 4</u></p> <p>Ujang Securities Sdn. Bhd. a PO, onward pledged its client’s, i.e. Abu bin Ahmad shares held in another AN’s securities account as collateral for its loan with XYZ Bank Bhd (“the Pledged Shares”).</p> <table border="0"> <tr> <td data-bbox="920 759 1451 879"> <p><u>Transferor</u> Ujang Securities Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Abu bin Ahmad</p> </td> <td data-bbox="1509 759 2092 879"> <p><u>Transferee</u> XYZ Bank Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for ABC Securities Sdn. Bhd.</p> </td> </tr> </table> <p><u>Scenario 5</u></p> <p>ABC Securities Sdn. Bhd. a PO, onward pledged its client’s, i.e. Abu bin Ahmad shares to Bursa Malaysia Securities Clearing Sdn Bhd (Bursa Malaysia Securities Clearing) as collateral for its loan with Bursa Malaysia Securities Clearing.</p> <table border="0"> <tr> <td data-bbox="920 1058 1451 1177"> <p><u>Transferor</u> ABC Securities Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Abu Bin Ahmad</p> </td> <td data-bbox="1509 1058 2092 1177"> <p><u>Transferee</u> Bursa Malaysia Securities Clearing Sdn. Bhd. Account Qualifier: Pledged Securities Account for ABC Securities Sdn. Bhd.</p> </td> </tr> </table>	<p><u>Transferor</u> XYZ Bank Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Defaulted Sdn. Bhd.</p>	<p><u>Transferee</u> ADA E Securities Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Exempt AN for XYZ Bank Bhd</p>	<p><u>Transferor</u> Ujang Securities Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Abu bin Ahmad</p>	<p><u>Transferee</u> XYZ Bank Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for ABC Securities Sdn. Bhd.</p>	<p><u>Transferor</u> ABC Securities Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Abu Bin Ahmad</p>	<p><u>Transferee</u> Bursa Malaysia Securities Clearing Sdn. Bhd. Account Qualifier: Pledged Securities Account for ABC Securities Sdn. Bhd.</p>
<p><u>Transferor</u> XYZ Bank Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Defaulted Sdn. Bhd.</p>	<p><u>Transferee</u> ADA E Securities Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Exempt AN for XYZ Bank Bhd</p>							
<p><u>Transferor</u> Ujang Securities Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Abu bin Ahmad</p>	<p><u>Transferee</u> XYZ Bank Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for ABC Securities Sdn. Bhd.</p>							
<p><u>Transferor</u> ABC Securities Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Abu Bin Ahmad</p>	<p><u>Transferee</u> Bursa Malaysia Securities Clearing Sdn. Bhd. Account Qualifier: Pledged Securities Account for ABC Securities Sdn. Bhd.</p>							

APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks								
		<p><u>Scenario 6</u></p> <p>XYZ Bank Bhd. transfers the Pledged Shares into the securities account of Abu Bin Ahmad upon settlement of Ujang Securities Sdn. Bhd.’s loan with XYZ Bank Bhd. or redemption of the Pledged Shares by Ujang Securities Sdn. Bhd.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;"><u>Transferor</u></td> <td style="width: 50%; border: none;"><u>Transferee</u></td> </tr> <tr> <td style="border: none;">XYZ Bank Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Ujang Securities Sdn. Bhd.</td> <td style="border: none;">Abu bin Ahmad</td> </tr> </table> <p><u>Scenario 7</u></p> <p>XYZ Bank Bhd. transfers the Pledged Shares into the securities account of an AN held for Abu Bin Ahmad upon settlement of Ujang Securities Sdn. Bhd.’s loan with XYZ Bank Bhd or redemption of the Pledged Shares by Ujang Securities Sdn. Bhd.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;"><u>Transferor</u></td> <td style="width: 50%; border: none;"><u>Transferee</u></td> </tr> <tr> <td style="border: none;">XYZ Bank Nominees (Tempatan) Sdn. Bhd Account Qualifier: Pledged Securities Account for Ujang Securities Sdn. Bhd.</td> <td style="border: none;">Ujang Securities Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Abu bin Ahmad</td> </tr> </table>	<u>Transferor</u>	<u>Transferee</u>	XYZ Bank Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Ujang Securities Sdn. Bhd.	Abu bin Ahmad	<u>Transferor</u>	<u>Transferee</u>	XYZ Bank Nominees (Tempatan) Sdn. Bhd Account Qualifier: Pledged Securities Account for Ujang Securities Sdn. Bhd.	Ujang Securities Nominees (Tempatan) Sdn. Bhd. Account Qualifier: Pledged Securities Account for Abu bin Ahmad
<u>Transferor</u>	<u>Transferee</u>									
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APPROVED REASONS FOR TRANSFERS (“ART”)

Reason Code	Reason	Remarks
B5	Reasons with prior approval of Bursa Depository	<p>CLARIFICATION</p> <ol style="list-style-type: none"> 1. This reason allows for transfers of securities between securities accounts of depositors arising from the following circumstances:- <ol style="list-style-type: none"> 1.1. Corporate Activities; 1.2. Death, bankruptcy, winding-up or de-registration of a depositor; 1.3. Pursuant to the provisions of any written law or order of courts of competent jurisdiction; 1.4. Rectification of errors permitted by Bursa Depository; and 1.5. Others (Please refer Annexure III for details) 2. The applicant i.e. transferor/transferee or its legal representative is required to obtain prior approval from Bursa Depository for the execution of the transfer of securities. The application for approval must provide details on the transfer requested as per the Application form for B5 transfers and the relevant documents evidencing any one of the circumstances under item 1.1 to 1.5. <p style="margin-left: 20px;">2.1. However, transfer of securities under circumstances 1.5 and related to Bursa Malaysia Berhad's approved donation scheme such as Shares2Share, no supporting documents and no prior approval is required.</p> <p>SUPPORTING DOCUMENTS</p> <ol style="list-style-type: none"> 3. Letter of approval issued by Bursa Depository to the applicant (“Bursa Depository’s Approval Letter”). 4. <u>Note:</u> <ol style="list-style-type: none"> 4.1. Upon obtaining Bursa Depository’s approval for the transfer, the applicant (excluding ADA/ADM and its locally incorporated wholly owned nominee companies) is required to lodge the transfer form together with Bursa Depository’s Approval Letter to the relevant ADA for execution of the transfer. 4.2. With respect to transfers of securities from the ADAs/ADMs principal and/or nominees accounts (as defined in the Rules of Bursa Depository), the relevant ADAs/ADMs are required to enter into CDS, the approval reference number stated in the Bursa Depository’s Approval Letter when executing the transfer.

APPROVED REASONS FOR TRANSFERS (“ART”)

ART B5 – REASONS WITH PRIOR APPROVAL OF BURSA DEPOSITORY

	DESCRIPTION	REMARKS
1.	Corporate Activities	
1.1.	Corporate exercise approved by the relevant regulatory authorities in Malaysia	<p>CLARIFICATION</p> <p>1.1.1. This reason allows for transfers of securities between securities accounts of depositors arising from the following circumstances:</p> <ul style="list-style-type: none"> i) Pursuant to the provisions in Part IV of the CMSA. For example, where the Securities Commission (“SC”) has approved for the proposals submitted under Section 32 of the CMSA ; or ii) Acquisition of securities by way of a share swap; or iii) Allocation of securities which has been approved by the Ministry of International Trade and Industry (“MITI”)/Ministry of Finance (“MOF”)/Economic Planning Unit (“EPU”) of the Prime Minister’s Department; or iv) Merger of companies as defined in the Companies Act 2016 (“CA”) or local funds. <p>SUPPORTING DOCUMENTS</p> <p>1.1.2. With respect to item 1.1.1.(i), the supporting documents required are as follows:</p> <ul style="list-style-type: none"> i) Letter of approval from SC; ii) Submission of the relevant paper/document by the relevant person to SC explaining inter-alia the proposal and the mode for the execution of the proposal; and iii) Circular to the shareholders/announcement by the public listed company on the proposal. <p>1.1.3. With respect to item 1.1.1.(ii), the supporting documents required are as follows:</p> <ul style="list-style-type: none"> i) Letter of approval from the relevant regulatory authorities in Malaysia; ii) Submission of the relevant paper/document to the relevant regulatory authorities in Malaysia seeking approval of the share swap; and iii) Board Resolutions of the relevant companies (involved in the share swap) approving for the share swap.

APPROVED REASONS FOR TRANSFERS (“ART”)

ART B5 – REASONS WITH PRIOR APPROVAL OF BURSA DEPOSITORY

	DESCRIPTION	REMARKS
		<p>1.1.4. With respect to item 1.1.1.(iii), the supporting documents required are as follows:</p> <ul style="list-style-type: none"> i) Letter of approval issued by MITI/MOF/EPU; and ii) Submission of the relevant paper/document to MITI/MOF/EPU for the share allocation. <p>1.1.5. With respect to item 1.1.1.(iv), the supporting documents required are as follows:</p> <ul style="list-style-type: none"> i) Order of court of competent jurisdiction/business merger agreement; and ii) Letter of approval issued by the relevant regulatory authorities (if any).
1.2.	Other Corporate activities	<p>CLARIFICATION</p> <p>1.2.1. This reason allows for transfers of securities between securities accounts of depositors arising from the following circumstances:</p> <ul style="list-style-type: none"> i) To meet the ‘public shareholding spread’ pursuant to the listing requirements of a stock exchange; or ii) To increase the paid-up capital of companies by way of injection of assets other than cash i.e. securities of companies listed on a stock exchange; or iii) To effect payment of dividends by way of distribution of securities of companies listed on a stock exchange (dividend in specie);or iv) Merger of foreign and off-shore companies/corporations/funds. <p>SUPPORTING DOCUMENTS</p> <p>1.2.2. With respect to item 1.2.1.(i), the supporting documents required are as follows:</p> <ul style="list-style-type: none"> i) Letter of approval issued by the relevant regulatory authorities; and/or ii) Circular/ Prospectus/ Announcement issued by the public listed company.

APPROVED REASONS FOR TRANSFERS (“ART”)

ART B5 – REASONS WITH PRIOR APPROVAL OF BURSA DEPOSITORY

	DESCRIPTION	REMARKS
		<p>1.2.3. With respect to item 1.2.1.(ii), the supporting documents required are as follows:</p> <ul style="list-style-type: none"> i) The board resolution of the company, authorising for the increase in the paid-up capital of the company; ii) The approval of the shareholders of the company, for the increase in the paid-up capital of the company; iii) Letter of undertaking from the company to Bursa Depository stating that the company shall be lodging with the Company Commission of Malaysia (“CCM”) the relevant documents required to be lodged under the CA to evidence the increase in the paid up capital of a company; and iv) The company shall submit to Bursa Depository (for verification) the relevant documents lodged with the CCM as stipulated in item 1.2.3.(iii) above. <p>1.2.4. With respect to item 1.2.1.(iii),the supporting documents required are as follows:</p> <ul style="list-style-type: none"> i) Statutory declaration executed by the company affirming that it has adequate profit/retained profit to pay dividend to the shareholders of the company and that the distribution will not contravene the CA; ii) The latest return of allotment of shares of the company making the distribution; and iii) The approval of the shareholders and the board resolution of the company, authorising for the distribution of the dividend in specie. <p>1.2.5. With respect to item 1.2.1.(iv), the supporting documents required are as follows:</p> <ul style="list-style-type: none"> iv) Order of court of competent jurisdiction and/or business merger agreement; and v) The letter of approval issued by the relevant foreign regulatory authorities/bodies that are authorised to approve the mergers (based on the regulatory structure of the relevant foreign country involved).

APPROVED REASONS FOR TRANSFERS (“ART”)

ART B5 – REASONS WITH PRIOR APPROVAL OF BURSA DEPOSITORY

	DESCRIPTION	REMARKS
2.	Death, bankruptcy, winding-up or de-registration of depositor	
2.1.	Upon death of a depositor	<p>CLARIFICATION</p> <p>2.1.1. This reason allows for transfers of securities from the securities account of a deceased depositor to the securities account of a legal representative/s of the deceased depositor or to the beneficiary/ies of the estate of the deceased depositor.</p> <p>SUPPORTING DOCUMENTS</p> <p>2.1.2. The following supporting documents are required:</p> <ul style="list-style-type: none"> i) Death certificate of the deceased depositor; ii) Grant of Representation e.g. Grant of Probate, Letters of Administration, Distribution Order from Land Registry or declaration/direction issued by Amanah Raya Berhad; and iii) NRIC of the Legal Representative/s of the deceased depositor e.g. Administrator/Executor/Beneficiary.
2.2.	Upon bankruptcy of a depositor	<p>CLARIFICATION</p> <p>2.2.1. This reason allows for transfers of securities from the securities account of a bankrupt depositor to the securities account of an Official Assignee (as defined in the Bankruptcy Act 1967).</p> <p>SUPPORTING DOCUMENTS</p> <p>2.2.2. The following supporting documents are required:</p> <ul style="list-style-type: none"> i) Letter from an Official Assignee requesting for the transfer of securities ; and ii) Order of court of competent jurisdiction declaring that the depositor is a bankrupt.

APPROVED REASONS FOR TRANSFERS (“ART”)

ART B5 – REASONS WITH PRIOR APPROVAL OF BURSA DEPOSITORY

	DESCRIPTION	REMARKS
2.3.	Upon winding-up of a corporate depositor	<p>CLARIFICATION</p> <p>2.3.1. This reason allows for transfers of securities from the securities account of a company that has been wound-up pursuant to the provisions in the CA to the securities account of the liquidator (defined in the CA)(“Liquidator”)/any other securities account upon instruction of the Liquidator.</p> <p>SUPPORTING DOCUMENTS</p> <p>2.3.2. The following supporting documents are required:</p> <ul style="list-style-type: none"> i) Notice of resolution in respect of voluntary winding-up by the company lodged with the Registrar designated under s20A(1) of the Companies Commission of Malaysia Act 2001 (“Registrar of Companies”) or Winding-up Order in respect of winding-up by a court of competent jurisdiction;; ii) Notice of appointment and address of the liquidator lodged with the Registrar of Companies; and iii) Letter of request from the Liquidator to request for the transfer of securities.
2.4.	Upon cancellation of the registration of a registered society	<p>CLARIFICATION</p> <p>2.4.1. This reason allows for transfers of securities from the securities account of a society (as defined under the Societies Act 1966) whose registration as a registered society has been cancelled pursuant to the provisions in the Societies Act 1966.</p> <p>SUPPORTING DOCUMENTS</p> <p>2.4.2. The following supporting documents are required:</p> <ul style="list-style-type: none"> i) The relevant documents as stipulated in the provisions of the Societies Act 1966, to evidence the cancellation of the registration of the society under the above Act.

APPROVED REASONS FOR TRANSFERS (“ART”)

ART B5 – REASONS WITH PRIOR APPROVAL OF BURSA DEPOSITORY

	DESCRIPTION	REMARKS
3.	Pursuant to provisions of any written law or an order of court of competent jurisdiction	
3.1.	Provisions of any written law	<p>CLARIFICATION</p> <p>3.1.1. This reason allows for transfers of securities between securities account of depositors to give effect and/or arising from and/or pursuant to the provisions of any written law in Malaysia.</p> <p>SUPPORTING DOCUMENTS</p> <p>3.1.2. The following supporting documents are required:</p> <ul style="list-style-type: none"> i) The letter of request from the applicant who is requesting for the transfer of securities based on the provisions of the written law.

APPROVED REASONS FOR TRANSFERS (“ART”)

ART B5 – REASONS WITH PRIOR APPROVAL OF BURSA DEPOSITORY

	DESCRIPTION	REMARKS
3.2.	Court Order	<p>CLARIFICATION</p> <p>3.2.1. This reason allows for transfer of securities between securities accounts of depositors to give effect to the terms of orders of court of competent jurisdiction. The request for transfer must be made by the relevant parties cited in the order of court (“the Applicant”).</p> <p>SUPPORTING DOCUMENTS</p> <p>3.2.2. The following supporting documents are required:</p> <ul style="list-style-type: none"> i) Letter of request by the Applicant or its solicitors requesting for the transfer of securities; and ii) Sealed copy of the order of court of competent jurisdiction.
4.	Rectification of Error as permitted by Bursa Depository	<p>CLARIFICATION</p> <p>4.1. This reason allows for transfers of securities between securities accounts of depositors arising from the following circumstances:-</p> <p>4.1.1. Where the transfers of securities is into or from a securities account of an issuing house (who is an Exempt AN), for the purpose of rectifying errors made by the above issuing house when acting in that capacity for initial public offering (“IPO”) and corporate action exercises e.g. bonus issues, rights issues, conversion of warrants etc.</p> <p>4.1.2. Where the transfers of securities is for the purpose of rectifying errors made by depositors/ADAs/ADMs, (on a case to case basis) upon approval of Bursa Depository. However Bursa Depository shall not permit any transfers of securities for the purpose of rectifying errors made by participating organisations (“PO”) arising from trades executed by the latter on a stock market of a stock exchange.</p> <p>SUPPORTING DOCUMENTS</p> <p>4.2. With respect to item 4.1.1., the supporting documents required are as follows:</p> <ul style="list-style-type: none"> 4.2.1. IPO application form executed by the depositor; 4.2.2. Letter of Indemnity executed by the issuing house; 4.2.3. Notice of Allotment; and 4.2.4. Letter of Acceptance.

APPROVED REASONS FOR TRANSFERS (“ART”)

ART B5 – REASONS WITH PRIOR APPROVAL OF BURSA DEPOSITORY

	DESCRIPTION	REMARKS
		<p>4.3. With respect to item 4.1.2., the supporting documents required are as follows: -</p> <p>4.3.1. error committed by a depositor: -</p> <ul style="list-style-type: none"> i) Statutory Declaration executed by the depositor who committed the error; and ii) Transfer form (prescribed by Bursa Depository) executed by depositor. <p>4.3.2. Error committed by an ADA/ADM: -</p> <ul style="list-style-type: none"> i) Statutory Declaration executed by the ADA/ADM; and ii) Any documents to evidence the error made by the ADA/ADM.
5.	Others	<p>CLARIFICATION</p> <p>This reason allows for transfers of securities between securities accounts of depositors based on reason not stipulated in Annexure III provided that the same has been approved by Bursa Depository. In this respect the applicant (“the Applicant”) must submit the prescribed application form to Bursa Depository for approval of the transfer based on the reason submitted. Bursa Depository shall issue an approval letter (“Bursa Depository’s Approval Letter”), upon approving the transfer. The Applicant must lodge the transfer form (prescribed by Bursa Depository) and Bursa Depository’s Approval Letter to the relevant ADA/ADM for the execution of the transfer.</p> <p>However, transfer of securities related to Bursa Malaysia Berhad’s approved donation scheme such as Shares2Share, no supporting documents and no prior approval is required.</p> <p>SUPPORTING DOCUMENTS</p> <p>5.1. The following supporting documents are required:</p> <ul style="list-style-type: none"> 5.1.1. Letter of request from the applicant explaining the circumstances of the transfer; and 5.1.2. Any other documents evidencing the circumstances of the transfer.