

Gold Futures (FGLD)

Contract Specifications

Contract Code	FGLD
Underlying Instrument	Gold assayed to a minimum of 995 fineness or such other technical specification of gold underlying LBMA Gold Price AM.
Contract Multiplier	40 per contract unit
Contract Size	1 contract = the reference price per troy ounce multiplied by the Contract Multiplier
Minimum Price Fluctuation	USD 0.10 per contract unit. The value per tick is equivalent to MYR 4.00.
Contract Months	<ul style="list-style-type: none">• Spot month; and• Next 3 calendar months; and• Any February, April, June, August, October and December falling within a 12-month period beginning with the spot month
Trading Hours	Monday to Friday (Malaysia Time) <ul style="list-style-type: none">• Morning trading session: 0900 hours to 1230 hours• Afternoon trading session: 1430 hours to 1730 hours Monday to Thursday (Malaysia Time) <ul style="list-style-type: none">• After-hours (T+1) trading session: 2100 hours to 0230 hours
Price Limits	There must be no trading at a price more than 10% above or below the latest Daily Settlement Price ("the 10% Limit") except as provided below: <ol style="list-style-type: none">a. If spot month Contract trades at the 10% Limit, the Exchange will announce a 10-minute cooling off period ("the Cooling Off Period") for Contracts of all contract months (including the spot month) during which trading may only take place within the 10% Limit for Contracts of all contract months (including the spot month).b. After the Cooling Off Period, Contracts of all contract months (including the spot month) will be specified as reserved for a period of 5 minutes, after which the price limit will be expanded to 20%. The prices traded for Contracts of all contract months (including the spot month) must then not vary more than 20% above or below the latest Daily Settlement Price ("the 20% Limit").c. If spot month Contract trades at the 10% Limit less than 30 minutes before the end of the morning trading session, the 10% Limit will apply

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	<p>to Contracts of all contract months (including the spot month) for the rest of the morning trading session, and the 20% Limit will apply to Contracts of all contract months (including the spot month) during the afternoon trading session.</p> <p>d. If spot month Contract trades at the 10% Limit less than 30 minutes before the end of the afternoon trading session, the 10% Limit will apply to Contracts of all contract months (including the spot month) for the rest of the afternoon trading session.</p> <p>e. If spot month Contract trades at the 10% Limit less than 30 minutes before the end of the after-hours (T+1) trading session, the 10% Limit will apply to Contracts of all contract months (including the spot month) for the rest of the after-hours (T+1) trading session, and the 20% Limit will apply to Contracts of all months (including the spot month) for the following morning and afternoon trading sessions.</p> <p>f. On any Business Day other than the Final Trading Day, the price limits in the above paragraphs apply to trades in Contracts of all contract months including the spot month. On the Final Trading Day, the price limits in the above paragraphs do not apply to trades in spot month Contracts.</p>
Final Trading Day	<ol style="list-style-type: none">1. The last Business Day of the contract month unless such a day is a holiday in London, in which case the Final Trading Day will be the first preceding Business Day that is not a holiday in London.2. Trading in the expiring month Contract ceases at 1730 hours (Malaysia time) on the Final Trading Day.
Settlement Method	Cash settlement based on the final settlement value.
Speculative Position Limits	The maximum number of net long or net short positions for all months combined which a client or a participant may hold, or control is 20,000 contracts.
Final Settlement Value	<ol style="list-style-type: none">1. The LBMA Gold Price AM (quoted in USD/troy oz) on the Final Trading Day rounded to the nearest 0.1 (values of 0.05 and above will be rounded upwards) will be the reference price for the purpose of calculating the final settlement value.2. On the Final Trading Day for a Contract, all Open Positions for the Contract will be marked to the final settlement value determined by the Exchange.3. Settlement is fixed at USD 1.00 equals to RM 40.00 as per the Contract Multiplier.