

ANNEXURE 1

AMENDMENTS TO THE RULES OF BURSA MALAYSIA DERIVATIVES BERHAD
In relation to the Revamped Gold Futures (“FGLD”) Contract

Item 3.01 (FGLD)	Contract Specifications for Gold Futures Contract
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CONTRACT	GOLD FUTURES CONTRACT
CONTRACT CODE	FGLD
UNDERLYING INSTRUMENT	Gold assayed to a minimum of 995 fineness or such other technical specification of gold underlying LBMA Gold Price AM.
CONTRACT MULTIPLIER	<u>40 per contract unit</u>
CONTRACT UNIT	<u>100 grams1 contract unit = the reference price per troy ounce multiplied by the Contract Multiplier</u>
MINIMUM PRICE FLUCTUATION	<u>RM0.05 per gramUSD 0.10 per contract unit.</u> <u>The value per tick is equivalent to RM 4.00</u>
PRICE LIMITS	<p>There must be no trading at a price more than 10% above or below the latest Daily Settlement Price (“the 10% Limit”) except as provided below:</p> <p>(a) If spot month Contract trades at the 10% Limit, the Exchange will announce a 10-minute cooling off period (“the Cooling Off Period”) for Contracts of all contract months (including the spot month) during which trading may only take place within the 10% Limit for Contracts of all contract months (including the spot month).</p> <p>(b) After the Cooling Off Period, Contracts of all contract months (including the spot month) will be specified as reserved for a period of 5 minutes, after which the price limit will be expanded to 20%. The prices traded for Contracts of all contract months (including the spot month) must then not vary more than 20% above or below the latest Daily Settlement Price (“the 20% Limit”).</p> <p>(c) If spot month Contract trades at the 10% Limit less than 30 minutes before the end of the morning trading session, the 10% Limit will apply to Contracts of all contract months (including the spot month) for the rest of the morning trading session, and the 20% Limit will apply to Contracts of all contract months (including the spot month) during the afternoon trading session.</p> <p>(d) If spot month Contract trades at the 10% Limit less than 30 minutes before the end of the afternoon trading session, the 10% Limit will apply to Contracts of all contract months (including the spot month) for the rest of the afternoon trading session.</p> <p>(e) If spot month Contract trades at the 10% Limit less than 30 minutes before the end of the after-hours (T+1) trading session, the 10% Limit will apply to Contracts of all contract months (including the spot month) for the rest of the after-hours (T+1) trading session, and the 20% Limit will apply to Contracts of all months (including the spot month) for the following morning and afternoon trading sessions.</p>

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	(f) On any Business Day other than the Final Trading Day, the price limits in the above paragraphs apply to trades in Contracts of all contract months including the spot month. On the Final Trading Day, the price limits in the above paragraphs do not apply to trades in spot month Contracts.
CONTRACT MONTHS	Spot month, the next 3 calendar months and any February, April, June, August, October and December falling within a 12 month period beginning with the spot month. The contract months are as set out in Appendix B.
TRADING HOURS	Morning trading session: 0900 hours to 1230 hours (Malaysia time); Afternoon trading session: 1430 hours to 1830 <u>1730</u> hours (Malaysia time); and After-Hours (T+1) trading session: 2100 hours to 2330 hours (Malaysia Time, Monday to Thursday only)
FINAL TRADING DAY	1. The last Business Day of the contract month unless such a day is a holiday in London, in which case the Final Trading Day will be the first preceding Business Day that is not a holiday in London. 2. Trading in the expiring month Contract ceases at 1830 <u>1730</u> hours (Malaysia time) on the Final Trading Day.
SETTLEMENT METHOD	Cash settlement based on the final settlement value.
FINAL SETTLEMENT VALUE	1. The LBMA Gold Price AM (quoted in USD/troy oz) on the Final Trading Day <u>rounded to the nearest 0.1 (values of 0.05 and above will be rounded upwards)</u> will be the reference price for the purpose of calculating the final settlement value. 2. For the calculation of the final settlement value, the following will apply: Conversion from USD to RM The LBMA Gold Price AM will be converted to Ringgit Malaysia and rounded to the nearest RM0.05 using the mid exchange rate of USD/MYR based on the last rate published by the Central Bank before 1900 hours (Malaysia time), on the Final Trading Day. In the event the final settlement value is equidistant between 2 minimum price fluctuations, the value will be rounded upwards. Conversion from Troy Ounce to Grams 1 troy oz = 31.1034768 grams 2. On the Final Trading Day for a Contract, all Open Positions for the Contract will be marked to the final settlement value determined by the Exchange. 3. <u>Settlement is fixed at USD 1.00 equals to RM 40.00 as per the Contract Multiplier.</u>
ATTRIBUTION AND DISCLAIMER	The LBMA Gold Price AM is a trade mark of Precious Metals Prices Limited and is sourced by and licensed to ICE Benchmark

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	<p>Administration Limited as the administrator, operator and publication agent of the LBMA Gold Price AM, and is used by the Exchange with permission under license by ICE Benchmark Administration Limited.</p> <p>ICE Benchmark Administration Limited and the Exchange make no warranty, express or implied, either as to the results to be obtained from the use of the LBMA Gold Price AM and/or the figure at which the LBMA Gold Price AM stands at any particular time on any particular day. ICE Benchmark Administration Limited and the Exchange make no express or implied warranties or merchantability or fitness for a particular purpose for use with respect to the Gold Futures Contract.</p>
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[End of item 3.01 (FGLD) of Schedule 3]