

**BURSA MALAYSIA DERIVATIVES BERHAD**

**Date: 9 May 2022**

**Trading Participant Circular: 6/2022**

**AMENDMENTS TO THE DIRECTIVE ON APPLICATIONS TO THE EXCHANGE PURSUANT TO CHAPTER 3 OF THE RULES (“TP DIRECTIVE NO. 3-001”) (“AMENDMENTS”)**

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**1. AMENDMENTS**

- 1.1 Consistent with the removal of prescription of fees and charges from the Participating Organisations’ Directive on Applications to the Exchange and Fees pursuant to Chapter 3 (PO Directive No. 3-001) under the Rules of Bursa Malaysia Securities Berhad (“**BMS Rules**”) (kindly refer to Participating Organisations’ Circular No. R/R 11 of 2020<sup>1</sup>), we are making similar amendments to TP Directive No. 3-001 to streamline our approach under both the BMS Rules and the Rules of Bursa Malaysia Derivatives Berhad.
- 1.2 Amendments were made to remove the following fees and charges from TP Directive No. 3-001:
- (a) the fees applicable to the admission and registration of Participants<sup>2</sup> and Registered Persons<sup>3</sup>;
  - (b) the trading fees; and
  - (c) the facility charges applicable to Negotiated Large Trade (“**NLT**”) transactions.
- 1.3 Beginning from the effective date below, the fees mentioned in paragraph 1.2(a) would only be published on Bursa Malaysia Berhad’s website whilst the fees and charges mentioned in paragraphs 1.2(b) and (c) would only be prescribed in the Trading Participants’ Trading Manual (“**Trading Manual**”) for simplicity.
- 1.4 The Amendments do not result in new or additional fees or charges becoming applicable to the Participants and Registered Persons.
- 1.5 The amended TP Directive No. 3-001 is set out in **Annexure 1**.

**2. CHANGES TO THE TRADING MANUAL**

- 2.1 The Trading Manual was also amended to correctly reflect the facility charges applicable to a NLT transaction for the Ringgit Malaysia Denominated East Malaysia Crude Palm Oil Futures (FEPO) Contract.

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<sup>1</sup> The circular may be accessed via the following link:

[https://www.bursamalaysia.com/sites/5d809dcf39fba22790cad230/assets/5f2d2bd339fba21e1d20874d/1PO\\_Circular\\_RR11of2020.pdf](https://www.bursamalaysia.com/sites/5d809dcf39fba22790cad230/assets/5f2d2bd339fba21e1d20874d/1PO_Circular_RR11of2020.pdf)

<sup>2</sup> Pursuant to Rule 1.01 of the Rules of Bursa Malaysia Derivatives Berhad, Participant means that “unless otherwise specified, a participant of the Exchange for the time being falling within any of the classes of participantship set out in Rule 3.01”, i.e. Trading Participants, Local Participants, Associate Participants; and such other class of participantship as the Exchange may create.

<sup>3</sup> Pursuant to Rule 1.01 of the Rules of Bursa Malaysia Derivatives Berhad, Registered Persons is “a person specified under Rule 3.20 who is registered with the Exchange”, i.e. a Head of Dealing, a Compliance Officer and a Registered Representative.

2.2 The updated version of the Trading Manual is attached as **Annexure 2**.

### 3. EFFECTIVE DATE

The Amendments take effect on **9 May 2022**.

### 4. CONTACT PERSON

In the event of any queries in relation to the above matter, kindly contact us at the following:

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**This Circular is available at:**

[https://www.bursamalaysia.com/regulation/derivatives/rules\\_of\\_bursa\\_malaysia\\_derivatives](https://www.bursamalaysia.com/regulation/derivatives/rules_of_bursa_malaysia_derivatives)

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## Regulation