



**Pronouncement of the Shariah Committee of Bursa Malaysia Islamic Services Sdn Bhd**

*In the Name of Allah, the Most Gracious the Most Merciful*

2 Ramadhan 1439H – 18<sup>th</sup> May 2018

**Subject: Annual Shariah Confirmation on Bursa Malaysia-i**

*All praise is due to Allah, prayers and peace be upon the last Prophet Mohammad, and be upon his relatives and all his companions,*

Bursa Malaysia-i is a platform that offers a comprehensive range of exchange-related facilities including listing, trading, clearing, settlement, and depository services, leveraging on the existing infrastructure with enhancements to incorporate a complete end-to-end Shariah-compliant investment features.

We have reviewed the principles and the contracts relating to the transactions and application introduced by Bursa Malaysia-i during the period from 5 September 2016 until 19 March 2018. We have also conducted our review to form an opinion as to whether Bursa Malaysia-i has complied with Shariah principles and Shariah resolutions issued by the Shariah Advisory Council of Securities Commission Malaysia, as well as Shariah advice made by us.

The management of Bursa Malaysia-i is responsible for ensuring that the organization conducts its services in accordance with Shariah principles. It is our responsibility to form an independent opinion, based on our review of the operations of Bursa Malaysia-i.

We have assessed the compliance review carried out by Shariah Compliance Assurance Committee (SCAC) covering the following scopes:

1. Shariah Governance and Review;
2. Operating Model;
3. Organization Structure; and
4. Risk and Compliance

We planned and performed our review so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that Bursa Malaysia-i has not violated any Shariah principles.



In relation to that, we, the Shariah Committee of Bursa Malaysia Berhad, do hereby confirm that all the operations and services of Bursa Malaysia-i for the period from 5 September 2016 until 19 March 2018 have been conducted in conformity with the Shariah principles and our advice, as well as has no Shariah non-compliant income derived throughout the year.

*And prayers and peace be upon the last Prophet Mohammad, and be upon his relatives and all his companions.*