

In the event of the death of an individual, i.e. the beneficial owner, the following procedures stipulated in this chapter for transmission of title of securities from an authorised nominee account for a beneficial owner who is deceased shall apply.

The requirements of this chapter and its related appendix must be complied with at all times by the ADM.

## **8.1 Transmission Of Title From A Nominee Account For A Beneficial Owner Who Is Deceased**

8.1.1 Transmission of title of securities from a nominee account for a beneficial owner who is deceased to the securities account of the Personal Representative (PR), i.e. executor/administrator of the estate of the deceased who is the beneficial owner, or the PR's account with an authorised nominee, Request letter (Appendix 65A), certified true copy of the following documents must be submitted to Bursa Depository by the authorised nominee for verification:-

- a. Grant of Representation,
- b. Death Certificate, and
- c. NRIC / Identification documents of the PR.

*Note: Kindly ensure that the Grant of Representation (which amongst others include Grant of Probate, Letter of Administration and Distribution Order) and/or its annexures contain references to the securities deposited with Bursa Depository as part of the estate of the deceased that is to be administered.*

8.1.2 If securities held in the authorised nominee account are to be transferred directly to the securities account of the beneficiary/ PR's account with an authorised nominee, in addition to the submission of documents as stipulated under procedure 8.1.1, a letter (The Letter) from the PR of the estate of the deceased to confirm that the securities are to be transferred to the securities account of the beneficiary / PR's account with an authorised nominee must be submitted to Bursa Depository.

8.1.3 **The Letter** (Appendix 65) must be duly witnessed by any person stated in the List of Acceptable Witnesses in Chapter 9.

