

Options on Crude Palm Oil Futures (OCPO)

Contract Specifications

CONTRACT CODE	Option on Ringgit Malaysia Denominated Crude Palm Oil Futures Calls: C OCPO Puts: P OCPO
TYPE	European Options
UNDERLYING INSTRUMENT	Ringgit Malaysia Denominated Crude Palm Oil Futures (FCPO) Contract
CONTRACT SIZE	1 FCPO Contract
TICK SIZE	MYR0.50 per metric ton
CONTRACT MONTHS	<ul style="list-style-type: none">• Spot month and the next 9 succeeding months, followed by alternate months i.e. odd months up to 36 months ahead• The 1st OCPO Contract will be trading the 3rd month FCPO Contract
TRADING HOURS	Monday to Friday (Malaysia Time) <ul style="list-style-type: none">• First trading session: 1030 - 1230 hours• Second trading session: 1430 - 1800 hours
STRIKE PRICE INTERVALS	At least 11 Exercise Prices (<i>5 are in-the-money, 1 is at-the-money and 5 are out-of-money</i>) will be set at intervals of MYR50.00 per metric ton for all contract months
DAILY PRICE LIMITS	There will be no daily price limits

EXERCISE

- European style exercise
- An Option is in-the-money if the Daily Settlement Price of the underlying Crude Palm Oil Futures Contract on the Expiration Date is above the Exercise Price of the Option (*in the case of a Call Option*), or below the Exercise Price of the Option (*in the case of a Put Option*)

SETTLEMENT

Positions in the underlying FCPO Contract, as a result of the Exercise of an Option, will be assumed by the parties to the Option on the 1st Business Day after the Final Trading Day

FINAL TRADING DAY AND EXPIRATION DATE

- 10th day 2 months prior to the spot month of the underlying FCPO Contract or, if the 10th day is a non-Business Day, on the last Business Day preceding the 10th day
- Trading in the expiring series of the Contract ceases at 1800 hours (*Malaysia Time*) on the Final Trading Day

SPECULATIVE POSITION LIMIT

- 20,000 futures equivalent Contracts net long or net short for any single month
- 30,000 futures equivalent Contracts for all Contract months combined

*Speculative Position Limits are combined together with the FCPO Contract