

ANNEXURE 1
RULES OF BURSA MALAYSIA DERIVATIVES CLEARING BHD (“BMDC”)
IN RELATION TO THE BMDC CLEARING FUND SIZE

RULE	EXISTING PROVISIONS	RULE	AMENDED PROVISION
9.02	Clearing Fund contributions	9.02	Clearing Fund contributions
	<p>(1) The Clearing House may at any time require a Clearing Participant to make such payment to the Clearing Fund as it considers fit in accordance with these Rules.</p> <p>(2) Subject to Rules 9.02(8) and 9.09(3), each Clearing Participant must make payment to the Clearing Fund and maintain its Clearing Fund Contribution in accordance with the Clearing House’s requirements.</p> <p>(3) A Clearing Participant’s contribution to the Clearing Fund consists of:</p> <p style="padding-left: 20px;">(a) the fixed and variable contributions to the Clearing Fund required under Rule 9.02(4) and reflected in its most recent Clearing Fund Statement; plus</p> <p style="padding-left: 20px;">(b) all amounts (if any) requested from such Clearing Participant in accordance with Rule 9.02(1), subsequent to the issue of the most recent Clearing Fund Statements and up to 100% of the amount referred to in Rule 9.02(3)(a); plus</p> <p style="padding-left: 20px;">(c) all contributions (if any) received from such Clearing Participant in accordance with Rule</p>		No change

Confidential
ANNEXURE 1
AMENDMENTS TO THE RULES OF BMDC
in relation to the BMDC Clearing Fund Size

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	<p>9.02(1), subsequent to the issue of the most recent Clearing Fund Statements and above 100% of the amount referred to in Rule 9.02(3)(a); less</p> <p>(d) the share of loss, if any, calculated in accordance with Rule 9.08 or Rule 9.09(4), subsequent to the issue of the most recent Clearing Fund Statements.</p>		
	<p>(4) A Clearing Participant must contribute to the Clearing Fund:</p> <p>(a) a fixed amount of RM1 million; and</p> <p>(b) a variable amount calculated in the manner determined by the Clearing House.</p>		<p>(4) A Clearing Participant must contribute to the Clearing Fund:</p> <p>(a) a fixed amount <u>to be determined by the Clearing House up to a maximum of RM1.75 million</u>; and</p> <p>(b) No change.</p>
	<p>(5) The Clearing House will revalue any contribution to the Clearing Fund lodged with it pursuant to Rule 9.02(1) at such times as the Clearing House determines.</p> <p>(6) If due to such revaluation under Rule 9.02(5), a Clearing Participant's Clearing Fund Contribution is less than the amount the Clearing Participant must contribute to the Clearing Fund, the Clearing Participant must pay such shortfall to the Clearing House within such time the Clearing House specifies.</p> <p>(7) If a Clearing Participant's Clearing Fund Contribution exceeds the amount the Clearing Participant must</p>		No change

Confidential
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	<p>contribute to the Clearing Fund, the Clearing Participant may request the Clearing House to pay out such excess upon giving notice in the form and time the Clearing House specifies.</p> <p>(8) If a Clearing Participant has served notice of resignation pursuant to Rule 3.31 prior to a claim being made on the Clearing Fund, such Clearing Participant need not make any further contributions to the Clearing Fund in response to a request made pursuant to Rule 9.02(1) in connection with such claim.</p>		

[End of Rule Amendment]