

Bursa Access Fees

1. The general provision in Rule 3.08(1) of the BMS Rules (link to BMS Rules) requires a Participating Organisation (“PO”) to pay to the Exchange all fees and charges the Exchange stipulates.
2. A PO is required to pay to the Exchange the fees applicable in relation to access to the ATS# (“Bursa Access Fees”) as set out in **Table 1 below**.

Table 1: Bursa Access Fees

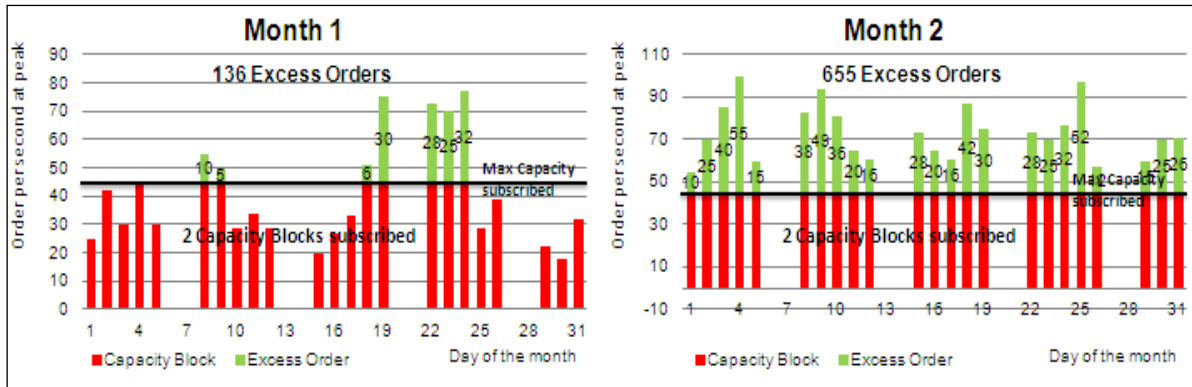
ITEM	FEE	MONTHLY FEE	FEE FOR EXCESS ORDERS **											
A.	Capacity block *	per capacity block	Cumulative excess orders at month-end											
(i)	1 st capacity block at 30 orders per second	RM6,000.00	<table border="1"> <thead> <tr> <th>No. of orders</th> <th>Fees</th> </tr> </thead> <tbody> <tr> <td>1 – 299</td> <td>Nil</td> </tr> <tr> <td>300 – 599</td> <td>RM6,000</td> </tr> <tr> <td>600 – 899</td> <td>RM12,000</td> </tr> <tr> <td>900 – 1,199</td> <td>RM18,000</td> </tr> </tbody> </table>	No. of orders	Fees	1 – 299	Nil	300 – 599	RM6,000	600 – 899	RM12,000	900 – 1,199	RM18,000	
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(ii)	Subsequent capacity blocks at 15 orders per second per capacity block	RM4,000.00	In excess of 1,199 orders	If the cumulative excess orders at month-end exceeds 1,199 orders, a fee will be charged on the orders in excess of 1,199 at the rate of RM6,000.00 for every 300 orders or any part of it.										
B.	Administration of FIX IDs	per FIX ID	N/A											
(i)	1 st FIX ID	Nil	N/A											
(ii)	Subsequent FIX IDs	RM500.00	N/A											

* *The 1st capacity block will have an order capacity of 30 orders per second while the subsequent capacity blocks will have an order capacity of 15 orders per second per capacity block for orders submitted throughout the trading day.*

** *Excess orders refer to orders that exceed the pre-subscribed capacity blocks.*

3. A PO must pay the Bursa Access Fees as mentioned in paragraph 2 within 7 calendar days from the date of the monthly invoice.
4. A PO must pay any other fees, levies or other charges imposed by the Exchange from time to time.
5. If a PO chooses to have a hard limit imposed on its order capacity, the order capacity will be restricted to 30 orders per second for the 1st capacity block, and 15 orders per second per capacity block for all subsequent capacity blocks. No fee for excess orders will be charged to the PO in this instance.
6. Minimum Capacity and Capacity Planning
The minimum capacity block to be subscribed is 1 capacity block per Participating Organisation. A Participating Organisation is responsible for its own capacity planning and must assess its requirements in determining the number of capacity blocks to subscribe.

7. **Illustration 1: Broker B subscribes for 2 capacity blocks and 5 FIX IDs**



Frequency	Type of Fee	Rate	RM	1 st Month Fee	2 nd Month Fee
Monthly Fixed Fee	2 Capacity blocks	@ RM6,000.00 for 1st Block @ RM4,000.00 for 2nd Block	10,000.00	10,000.00	10,000.00
	4 FIX IDs	@ RM500.00 per ID	2,000.00	2,000.00	2,000.00
Daily Variable fee	Excess orders	0 - 299 = -		-	12,000.00
		300 - 599 = RM6,000.00			
		600 - 899 = RM12,000.00			
TOTAL FEE PAYABLE				12,000.00	24,000.00

“ATS” is defined as the automated and computerised securities trading system established by the Exchange.

[End]