

PARTICIPATING ORGANISATIONS' CIRCULAR

Date : 26 June 2020	No : R/R 10 of 2020
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FURTHER EXTENSION OF THE TEMPORARY SUSPENSION OF:

- (1) INTRADAY SHORT SELLING¹;
 (2) REGULATED SHORT SELLING²; AND
 (3) SHORT SALE OF DAY TRADING³ ELIGIBLE SECURITIES
 (COLLECTIVELY REFERRED TO AS “SHORT SELLING FRAMEWORKS”)

1.0 FURTHER EXTENSION OF THE TEMPORARY SUSPENSION OF THE SHORT SELLING FRAMEWORKS

- 1.1 Reference is made to the temporary suspension of the Short Selling Frameworks implemented on 24 March 2020 vide Participating Organisations' Circular No. R/R 5 of 2020, currently extended to 30 June 2020 vide the PO Circular No. R/R 7 of 2020.
- 1.2 Bursa Malaysia Securities Berhad (“**the Exchange**”) continues to monitor the developments affecting the securities market closely and evaluate the adequacy of our proactive measures to mitigate potential risks arising from emerging global uncertainties amid COVID-19 pandemic. As part of the Exchange's continuous efforts to mitigate any excessive speculative activities in the marketplace and to provide market stability, the Exchange will extend the temporary suspension of Short Selling Frameworks pursuant to the Participating Organisations' Circulars No. R/R 5 of 2020 and R/R 7 of 2020 **to 31 December 2020.**
- 1.3 The extension of the temporary suspension of Short Selling Frameworks remains a short-term measure, in order to provide stability and confidence in the Malaysian capital market.

2.0 CONTACT PERSON

- 2.1 In the event of any queries in relation to the above matter, kindly contact the Exchange as follows:

Name	Contact
Market Operations (Trading related matters)	smo@bursamalaysia.com
Securities Market	pmd@bursamalaysia.com

¹ Pursuant to Rule 1.01 of the BMS Rules, “**Intraday Short Selling**” means the short selling of Approved Securities carried out in accordance with Part D of Chapter 8.

² Pursuant to Rule 1.01 of the BMS Rules, “**Regulated Short Selling**” means the short selling of Approved Securities carried out in accordance with Part C of Chapter 8, and “**Regulated Short Sale**” means the sale relating to the same.

³ Pursuant to Rule 1.01 of the BMS Rules, “**Day Trading**” means the taking of proprietary positions by the Participating Organisations on an intraday buy and sell and vice versa, and for the avoidance of doubt excludes Direct Business transactions.

Name	Contact
Participants Supervision (Compliance)	isd2@bursamalaysia.com
Regulatory Policy & Advisory (Rules and Directives)	rpa@bursamalaysia.com

This Circular is available at:

https://www.bursamalaysia.com/regulation/securities/rules_of_bursa_malaysia_securities

Regulation