

PARTICIPATING ORGANISATIONS' CIRCULAR

Date : 28 April 2020	No : R/R 7 of 2020
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EXTENSION OF THE TEMPORARY SUSPENSION OF:

- (1) INTRADAY SHORT SELLING¹;
 (2) REGULATED SHORT SELLING²; AND
 (3) SHORT SALE OF DAY TRADING³ ELIGIBLE SECURITIES
 (COLLECTIVELY REFERRED TO AS “SHORT SELLING FRAMEWORKS”)

1.0 EXTENSION OF THE TEMPORARY SUSPENSION OF THE SHORT SELLING FRAMEWORKS

- 1.1 Reference is made to the temporary suspension of the Short Selling Frameworks implemented on 24 March 2020 vide Participating Organisations' Circular No. R/R 5 of 2020.
- 1.2 Bursa Malaysia Securities Berhad (“**the Exchange**”) continues to monitor the developments affecting the securities market closely and evaluate the adequacy of our proactive measures to mitigate potential risks arising from heightened volatility and global uncertainties amid COVID-19 pandemic.
- 1.3 Hence, as part of the Exchange's continuous efforts to manage risks within a challenging and uncertain environment, as well as to mitigate any excessive speculative activities in the marketplace, the Exchange will extend the temporary suspension of Short Selling Frameworks pursuant to Participating Organisations' Circular No. R/R 5 of 2020 **to 30 June 2020**.
- 1.4 The Exchange assures the market that the extension of the temporary suspension of Short Selling Frameworks remains a short-term measure, in order to provide stability and confidence in the Malaysian capital market.

2.0 CONTACT PERSON

- 2.1 In the event of any queries in relation to the above matter, kindly contact the Exchange as follows:

Name	Contact
Market Operations (Trading related matters)	smo@bursamalaysia.com

¹ Pursuant to Rule 1.01 of the BMS Rules, “**Intraday Short Selling**” means the short selling of Approved Securities carried out in accordance with Part D of Chapter 8.

² Pursuant to Rule 1.01 of the BMS Rules, “**Regulated Short Selling**” means the short selling of Approved Securities carried out in accordance with Part C of Chapter 8, and “**Regulated Short Sale**” means the sale relating to the same.

³ Pursuant to Rule 1.01 of the BMS Rules, “**Day Trading**” means the taking of proprietary positions by the Participating Organisations on an intraday buy and sell and vice versa, and for the avoidance of doubt excludes Direct Business transactions.

Name	Contact
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Regulatory Policy & Advisory (Rules and Directives)	rpa@bursamalaysia.com

This Circular is available at:

https://www.bursamalaysia.com/regulation/securities/rules_of_bursa_malaysia_securities

Regulation