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PROSPECTUS



Elridge Energy Holdings Berhad
(Registration No.: 202401001446 (1547297-X))
(Incorporated in Malaysia)

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH THE LISTING OF ELRIDGE ENERGY HOLDINGS BERHAD (“EEHB” OR THE “COMPANY”) ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) COMPRISING:

- (I) **PUBLIC ISSUE OF 350,000,000 NEW ORDINARY SHARES IN OUR COMPANY (“ISSUE SHARES”) IN THE FOLLOWING MANNER:**
- **80,000,000 ISSUE SHARES FOR APPLICATION BY THE MALAYSIAN PUBLIC;**
 - **20,000,000 ISSUE SHARES FOR APPLICATION BY OUR ELIGIBLE DIRECTORS, EMPLOYEES AND PERSONS WHO HAVE CONTRIBUTED TO OUR SUCCESS; AND**
 - **250,000,000 ISSUE SHARES BY WAY OF PRIVATE PLACEMENT TO SELECTED INVESTORS; AND**
- (II) **OFFER FOR SALE OF 350,000,000 EXISTING ORDINARY SHARES IN EEHB (“OFFER SHARES”) BY WAY OF PRIVATE PLACEMENT TO SELECTED INVESTORS,**

AT AN ISSUE/OFFER PRICE OF RM[•] PER ISSUE SHARE / OFFER SHARE, PAYABLE IN FULL UPON APPLICATION

Principal Adviser, Sponsor, Underwriter and Placement Agent



[Bursa Securities has approved the admission of our Company to the official list of Bursa Securities and the listing of and quotation for our entire enlarged issued share capital on the ACE Market of Bursa Securities (“Listing”). This Prospectus has been registered by Bursa Securities.] The approval of the Listing and registration of this Prospectus, should not be taken to indicate that Bursa Securities recommends the offering or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Prospectus. Bursa Securities has not, in any way, considered the merits of the securities being offered for investment. Bursa Securities is not liable for any non-disclosure on the part of our Company and takes no responsibility for the contents of this document, makes no representation as to its accuracy or completeness, and expressly disclaims any liability for any loss you may suffer arising from or in reliance upon the whole or any part of the contents of this Prospectus. No securities will be allotted or issued based on this Prospectus after 6 months from the date of this Prospectus.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE “RISK FACTORS” COMMENCING ON PAGE 149.

THE ACE MARKET IS AN ALTERNATIVE MARKET DESIGNED PRIMARILY FOR EMERGING CORPORATIONS THAT MAY CARRY HIGHER INVESTMENT RISK WHEN COMPARED WITH LARGER OR MORE ESTABLISHED CORPORATIONS LISTED ON THE MAIN MARKET. THERE IS ALSO NO ASSURANCE THAT THERE WILL BE A LIQUID MARKET IN THE SHARES OR UNITS OF SHARES TRADED ON THE ACE MARKET. YOU SHOULD BE AWARE OF THE RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER CAREFUL CONSIDERATION.

THE ISSUE, OFFER OR INVITATION FOR THE OFFERING IS A PROPOSAL NOT REQUIRING APPROVAL, AUTHORISATION OR RECOGNITION OF THE SECURITIES COMMISSION MALAYSIA UNDER SECTION 212(8) OF THE CAPITAL MARKETS AND SERVICES ACT 2007.

This Prospectus is dated [•]

Unless otherwise defined, all capitalised terms used shall bear the same meanings as defined under “Definitions” and “Glossary of Technical Terms” sections of this Prospectus.

RESPONSIBILITY STATEMENTS

Our Directors, Promoters and Selling Shareholders have seen and approved this Prospectus. They collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, and to the best of their knowledge and belief, they confirm there is no false or misleading statement or other facts which if omitted, would make any statement in the Prospectus false or misleading.

KAF IB, being our Principal Adviser, Sponsor, Underwriter and Placement Agent to our IPO, acknowledges that, based on all available information, and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning our IPO.

STATEMENT OF DISCLAIMER

Our admission to the Official List of Bursa Securities is not to be taken as an indication of the merits of our IPO, our Company or our Shares.

[This Prospectus, together with the Application Form, has also been lodged with the Registrar of Companies, who takes no responsibility for its contents.]

OTHER STATEMENTS

Investors should note that they may seek recourse under Sections 248, 249 and 357 of CMSA for breaches of securities laws including any statement in this Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Prospectus or the conduct of any other person in relation to our Company.

Our Shares are offered to the public on the premise of full and accurate disclosure of all material information concerning our IPO, for which any person set out in Section 236 of the CMSA, is responsible.

[Our Shares are classified as Shariah compliant by the SAC. This classification remains valid from the date of issue of this Prospectus until the next Shariah compliance review undertaken by the SAC. The new status is released in the updated list of Shariah-compliant securities, on the last Friday of May and November.]

This Prospectus is prepared and published solely for our IPO. Our Shares being offered in our IPO are offered solely on the basis of the information contained and representations made in this Prospectus. Our Company, Directors, Promoters, Selling Shareholders, Principal Adviser and Underwriter have not authorised anyone to provide any information or to make any representation not contained in this Prospectus. Any information or representation not contained in this Prospectus must not be relied upon as having been authorised by our Company, Directors, Promoters, Selling Shareholders, Principal Adviser and Underwriter, any of their respective directors, or any other persons involved in our IPO.

This Prospectus has been prepared in the context of our IPO under the laws of Malaysia. This Prospectus has not been and will not be made to comply with the laws of any jurisdiction other than Malaysia, and has not been and will not be lodged, registered or approved pursuant to or under any applicable securities or equivalent legislation or by any regulatory authority or other relevant body of any jurisdiction other than Malaysia.

It shall be your sole responsibility to ensure that your application for our IPO would be in compliance with the terms of our IPO and would not be in contravention of any laws of countries or jurisdictions other than Malaysia to which you may be subject to. We will further assume that you had accepted our IPO in Malaysia and will at all applicable times be subject only to the laws of Malaysia in connection therewith. However, we reserve the right, in our absolute discretion, to treat any acceptance as invalid if we believe that such acceptance may violate any law or applicable legal or regulatory requirements.

It shall be your sole responsibility to consult your legal and/or other professional advisers on the laws to which our IPO or you are or might be subjected to. Neither we nor the Directors, Promoters, Selling Shareholders, Principal Adviser and Underwriter nor any other advisers in relation to our IPO will accept any responsibility or liability if any application made by you shall become illegal, unenforceable or void in any country or jurisdiction.

ELECTRONIC PROSPECTUS / INTERNET SHARE APPLICATION

This Prospectus can be viewed or downloaded from Bursa Securities' website at www.bursamalaysia.com. The contents of the Electronic Prospectus and the copy of this Prospectus registered with Bursa Securities are the same.

You are advised that the internet is not a fully secured medium, and that your Internet Share Application may be subject to the risks of problems occurring during the data transmission, computer security threats such as viruses, hackers and crackers, faults with computer software and other events beyond the control of the Internet Participating Financial Institutions. These risks cannot be borne by the Internet Participating Financial Institutions.

If you are in doubt of the validity or integrity of an Electronic Prospectus, you should immediately request from us or the Issuing House, a paper printed copy of this Prospectus. In the event of any discrepancy arising between the contents of the Electronic Prospectus and the contents of the paper printed copy of this Prospectus for any reason whatsoever, the contents of the paper printed copy of this Prospectus which are identical to the copy of this Prospectus registered with Bursa Securities, shall prevail.

In relation to any reference in this Prospectus to third party internet sites (referred to as "**Third-Party Internet Sites**"), whether by way of hyperlinks or by way of description of the Third-Party Internet Sites, you acknowledge and agree that:

- (i) we and our Principal Adviser do not endorse and are not affiliated in any way with the Third-Party Internet Sites and are not responsible for the availability of, or the contents or any data, information, files or other material provided on the Third-Party Internet Sites. You shall bear all risks associated with the access to or use of the Third-Party Internet Sites;
- (ii) we and our Principal Adviser are not responsible for the quality of products or services in the Third-Party Internet Sites, for fulfilling any of the terms of your agreements with the Third-Party Internet Sites. We and our Principal Adviser are also not responsible for any loss or damage or costs that you may suffer or incur in connection with or as a result of dealing with the Third-Party Internet Sites or the use of or reliance of any data, information, files or other material provided by such parties; and
- (iii) any data, information, files or other material downloaded from Third-Party Internet Sites is done at your own discretion and risk. We and our Principal Adviser are not responsible, liable or under obligation for any damage to your computer system or loss of data resulting from the downloading of any such data, information, files or other material.

Where an Electronic Prospectus is hosted on the website of the Internet Participating Financial Institutions, you are advised that:

- (a) the Internet Participating Financial Institutions are only liable in respect of the integrity of the contents of an Electronic Prospectus, to the extent of the contents of the Electronic Prospectus situated on the web server of the Internet Participating Financial Institutions and shall not be responsible in any way for the integrity of the contents of an Electronic Prospectus which has been downloaded or otherwise obtained from the web server of the Internet Participating Financial Institutions and thereafter communicated or disseminated in any manner to you or other parties; and
- (b) while all reasonable measures have been taken to ensure the accuracy and reliability of the information provided in an Electronic Prospectus, the accuracy and reliability of an Electronic Prospectus cannot be guaranteed as the internet is not a fully secured medium.

The Internet Participating Financial Institutions shall not be liable (whether in tort or contract or otherwise) for any loss, damage or costs, you or any other person may suffer or incur due to, as a consequence of or in connection with any inaccuracies, changes, alterations, deletions or omissions in respect of the information provided in an Electronic Prospectus which may arise in connection with or as a result of any fault or faults with web browsers or other relevant software, any fault or faults on your or any third party's personal computer, operating system or other software, viruses or other security threats, unauthorised access to information or systems in relation to the website of the internet participating financial institutions, and/or problems occurring during data transmission, which may result in inaccurate or incomplete copies of information being downloaded or displayed on your personal computer.

Registration No.: 202401001446 (1547297-X)

INDICATIVE TIMETABLE

Unless otherwise defined, all capitalised terms used shall bear the same meanings as defined under “Definitions” section of this Prospectus.

The indicative timing of events leading to our Listing is set out below:

Events	Indicative Dates
Issuance of this Prospectus / Opening of Application	[•]
Closing Date / Closing of Application	[•]
Balloting of Application	[•]
Allotment / Transfer of IPO Shares to successful applicants	[•]
Date of Listing	[•]

In the event there is any change to the timetable, we will advertise the notice of change in a widely circulated English and Bahasa Malaysia daily newspaper in Malaysia, and make an announcement on Bursa Securities' website.

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DEFINITIONS

The following terms in this Prospectus bear the same meanings as set out below unless otherwise defined or the context requires otherwise:

ACE Market	:	ACE Market of Bursa Securities
Acquisition	:	Acquisition by EEHB of the entire issued share capital of BESB for a total consideration of RM34,979,979 that has been satisfied via the issuance of 1,649,999,000 new Shares at RM0.0212 each, which was completed on [•]
Act	:	Companies Act, 2016
ADA	:	Authorised Depository Agent
AGM	:	Annual General Meeting
Application(s)	:	Application(s) for Issue Shares by way of Application Form(s), Electronic Share Application(s) or Internet Share Application(s)
Application Form(s)	:	Printed application form(s) for the application of our Issue Shares accompanying this Prospectus
ATM	:	Automated teller machine
Authorised Financial Institution	:	The authorised financial institution participating in the Internet Share Application with respect to payments for our Issue Shares
BEH	:	Bio Eneco Holding Sdn Bhd (Registration No.: 201601038279 (1209220-H))
BESB or Subsidiary	:	Bio Eneco Sdn Bhd (Registration No.: 201101026049 (954185-X))
BESB Shares	:	Ordinary shares in BESB
Board	:	Board of Directors of EEHB
Bumiputera	:	In the context of: <ul style="list-style-type: none">(a) individuals, Malays and the aborigines and the natives of Sabah and Sarawak as specified in the Federal Constitution of Malaysia;(b) companies, companies which fulfil, among others, the following criteria or such other criteria as may be imposed by the MITI;<ul style="list-style-type: none">(i) registered under the Act as a private company;(ii) its shareholders are 100.00% Bumiputera; and(iii) its board of directors (including its staff) are at least 51.00% Bumiputera; and(c) cooperatives, cooperatives whose shareholders or cooperative members are at least 95.00% Bumiputera or such other criteria as may be imposed by the MITI

DEFINITIONS (CONT'D)

Bursa Depository or Depository	:	Bursa Malaysia Depository Sdn Bhd (Registration No.: 198701006854 (165570-W))
Bursa Securities	:	Bursa Malaysia Securities Berhad (Registration No.: 200301033577 (635998-W))
CAGR	:	Compound annual growth rate
CCC	:	Certificate of completion and compliance
CCM	:	Companies Commission of Malaysia
CDS	:	Central Depository System
CDS Account	:	An account established by Bursa Depository for a depositor for the recording and dealing in securities by the depositor
Central Depositories Act or SICDA	:	Securities Industry (Central Depositories) Act 1991
CEO	:	Chief Executive Officer
Closing Date	:	Date adopted in this Prospectus as the last date for acceptance and receipt of the Application
CMSA	:	Capital Markets and Services Act, 2007
Constitution	:	Our constitution
COO	:	Chief Operating Officer
COVID-19	:	Coronavirus disease 2019, an infectious disease which affects the respiratory system, and it is a global pandemic
Deposited Securities	:	Securities in our Company standing to the credit of a Securities Account of a Depositor subject to the provision of the Central Depositories Act and the Depository Rules
Depositor	:	A holder of a Securities Account
Depository Rules	:	Rules of Bursa Depository and any appendices thereto as they may be amended from time to time
Director(s)	:	An executive director or a non-executive director of our Company within the meaning of Section 2 of the Act
EBIT	:	Earnings before interest and tax
EBITDA	:	Earnings before interest, tax, depreciation and amortisation
EEHB or Company	:	Elridge Energy Holdings Berhad (Registration No.: 202401001446 (1547297-X))
EEHB Group or Group	:	EEHB and its Subsidiary, collectively
EEHB Share(s) or Share(s)	:	Ordinary share(s) in our Company
Electronic Prospectus	:	Copy of this Prospectus that is issued, circulated or disseminated via the internet and/or an electronic storage medium

DEFINITIONS (CONT'D)

Electronic Share Application(s)	:	Application(s) for Issue Shares through a Participating Financial Institution's ATM
Eligible Parties	:	Eligible Directors, employees of our Group and persons who have contributed to the success of our Group
EPS	:	Earnings per Share
Financial Years Under Review	:	Collectively, FYE 2021, FYE 2022 and FYE 2023
Foreign Selling Shareholders	:	Collectively, Koh Xian Kai, Steven Djunaidi, Ang Kian Siong (Hong Jianqiang), Almuhaysini Ali Abdullah and Cao Yu
FYE	:	Financial year ended 31 December, as the case may be
Government	:	Government of Malaysia
GP	:	Gross profit
IFRS	:	International Financial Reporting Standards
IMR or Providence	:	Providence Strategic Partners Sdn Bhd (Registration No.: 201701024744 (1238910-A)), our Independent Market Researcher
IMR Report	:	Independent Market Research Report on the biomass fuel industry in Asia Pacific prepared by Providence as set out in Section 8 of this Prospectus
Internet Participating Financial Institution(s)	:	Participating financial institution(s) for Internet Share Applications as listed in Section 16.6 of this Prospectus
Internet Share Application(s)	:	Application(s) for Issue Shares through an online share application service provided by Internet Participating Financial Institution
IPO	:	Collectively, the Public Issue and the Offer for Sale
IPO Price	:	Issue/offer price of RM[●] per Share under the Public Issue and Offer for Sale
IPO Share(s)	:	Issue Share(s) and Offer Share(s), collectively
Issue Share(s)	:	New Share(s) to be issued under the Public Issue
Issuing House	:	Tricor Investor & Issuing House Services Sdn Bhd (Registration No.: 197101000970 (11324-H))
IT	:	Information technology
KAF IB or Principal Adviser or Sponsor or Placement Agent or Underwriter	:	KAF Investment Bank Berhad (Registration No.: 197401003530 (20657-W))
Kapar Warehouse	:	Single storey factory building with a built-up area of 186,976 sq ft located at Lot 6466, Lorong Sungai Puloh, Batu 6, Jalan Kapar, 42100 Klang, Selangor
Kayavest	:	Kayavest Sdn Bhd (Registration No.: 202301017583 (1511505-D))

DEFINITIONS (CONT'D)

Listing	:	The admission of EEHB to the Official List and the listing of and quotation for our entire enlarged issued share capital comprising 2,000,000,000 Shares on the ACE Market
Listing Requirements	:	ACE Market Listing Requirements of Bursa Securities, as amended from time to time
Listing Scheme	:	Comprising the Acquisition, our IPO, our Share Transfer and our Listing
LPD	:	29 February 2024, being the latest practicable date prior to the registration of this Prospectus or as otherwise stated
Malaysian Public	:	Malaysian citizens and companies, co-operatives, societies and institutions incorporated or organised under the laws of Malaysia
Market Day	:	Any day between Monday to Friday (both days inclusive) which is not a public holiday and on which Bursa Securities is open for the trading of securities
MCCG	:	Malaysian Code of Corporate Governance
MCO	:	The 2020 Malaysia movement control order, commonly referred to as the MCO, implemented as a preventive measure by the Government in response to the COVID-19 pandemic in the country, which began from 18 March 2020 and unless otherwise specified, includes all its subsequent phases
MFRS	:	Malaysian Financial Reporting Standards
Mikro MSC	:	Mikro MSC Berhad (Registration No.: 200601018418 (738171-M))
MITI	:	Ministry of Investment, Trade and Industry, Malaysia
MPOB	:	Malaysian Palm Oil Board
MTIB	:	Malaysian Timber Industry Board
MyIPO	:	Intellectual Property Corporation of Malaysia
NA	:	Net assets
NBV	:	Net book value
Offer for Sale	:	Offer for sale of 350,000,000 Offer Shares by our Selling Shareholders at our IPO Price
Offer Share(s)	:	Existing Share(s) to be offered under our Offer for Sale
Official List	:	A list specifying all securities which have been admitted for listing on the ACE Market
Participating Financial Institution(s)	:	Participating financial institution(s) for Electronic Share Applications as listed in Section 16.5 of this Prospectus
PAT	:	Profit after taxation
PBT	:	Profit before taxation

DEFINITIONS (CONT'D)

PE Multiple	:	Price-to-earnings multiple
Pink Form Allocations	:	Allocation of 20,000,000 Issue Shares to our Eligible Parties, which forms part of our Public Issue
Port Klang Factory	:	Two (2) adjoining single storey factory cum warehouse with one (1) double storey office building with a built-up area of 100,806 sq ft located at Lot 9212 & 9213, Jalan Udang Galah KS 10, Kampung Telok Gong, 42000 Port Klang, Selangor
PPE	:	Property, plant and equipment
PRC	:	People's Republic of China
Prescribed Securities	:	Shares of a company that are prescribed by Bursa Securities to be deposited in the CDS subject to the provision of the Central Depositories Act and the Depository Rules
Promoter(s)	:	Yeo Hock Cheong, Kayavest and Salihudin, collectively
Prospectus	:	This prospectus dated [●] in relation to our IPO
Public Issue	:	Public issue of 350,000,000 Issue Shares at our IPO Price
ROU	:	Right-of-use asset
SAC	:	Shariah Advisory Council of the SC
Salihudin	:	Salihudin Bin Mohd Razali, our Promoter, Executive Director/Finance Director
SC	:	Securities Commission Malaysia
Securities Account	:	An account established by Bursa Depository for a Depositor for the recording of deposit of securities and for dealing in such securities by the Depositor
Selling Shareholders	:	Yeo Hock Cheong, BEH and the Foreign Selling Shareholders, collectively
Share Registrar	:	Securities Services (Holdings) Sdn Bhd (Registration No.: 197701005827 (36869-T))
Share Transfer	:	Transfer of a total of 327,320,400 Shares held by Yeo Hock Cheong to Kayavest during the prescription period, which is carried out after our IPO
SJR Holdings	:	SJR Holdings Sdn Bhd (Registration No.: 201301017613 (1047446-X))
SOP(s)	:	Standard operating procedures
Specified Shareholder(s)	:	BEH, Mikro MSC, Yeo Hock Cheong, Kayavest and the Foreign Selling Shareholders, collectively
Underwriting Agreement	:	Underwriting agreement dated [●] entered into between our Company and KAF IB for the purpose of our IPO

DEFINITIONS (CONT'D)

Vendors : BEH, Mikro MSC, Yeo Hock Cheong and the Foreign Selling Shareholders, collectively

CURRENCIES AND UNITS:

kcal : kilocalories

MT : metric tonnes

kg : kilogram

sq ft : Square feet

RM or sen : Ringgit Malaysia and sen respectively

SGD : Singapore Dollar

USD : United States Dollar

MAJOR CUSTOMER OF OUR GROUP

The following are the details of our major customer whose name has been redacted for confidentiality throughout this Prospectus:

Customer A : Customer A is principally involved in power supply business and is based in China. Its holding company is principally engaged in energy related businesses. Customer A is not listed on any stock exchange but its holding company is listed on the Shanghai Stock Exchange.

We are unable to disclose the identity of Customer A as they have not agreed to our Group's request for consent for disclosure in this Prospectus

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GLOSSARY OF TECHNICAL TERMS

The technical abbreviations and glossary contains an explanation of certain terms used throughout this Prospectus in connection with our Group's business. The terminologies and their meanings may not correspond to the standard industry usage of these terms. Unless otherwise indicated, the following definitions shall apply throughout this Prospectus:

Ash volume	:	The amount of residue material that remains after the combustion of biomass fuel products
Biomass fuel products	:	Energy sources derived from organic materials that are burned or combusted to generate heat or electricity, which refers to PKS and wood pellets in the context of this Prospectus
Bonded warehouse	:	Warehouse authorised/licensed by the Royal Malaysian Customs Department Malaysia to receive and store imported goods before payment of duties and taxes as well as goods pending to be exported
Calorific value	:	The amount of energy measured by the heat produced when the biomass fuel product burns or combusts completely
Chlorine volume	:	The quantity of chlorine in the biomass fuel product when it is in a completely dry state
Cooler	:	A machine in the wood pellet production line that is used to cool down the hot wood pellets
Dryer	:	A machine in the PKS production line and wood pellet production line that reduces moisture content of the biomass fuel products during manufacturing
Durability	:	The likelihood of the wood pellets maintaining their structure
Dust removal unit	:	A machine in the PKS production line that is used to remove dust particles
End-user	:	Users of biomass fuel products, comprising manufacturers that require the use of industrial boilers for generation of heat or energy or biomass power plant operators
Green Gold Label certification	:	A certification which endorses that our PKS were produced from raw materials that have been sourced from oil palm plantation and milling companies that have been sustainably managed
Green Label Certification	:	A certification which recognises that our Group's wood pellets are environmentally friendly products and allows for the use of "MyHIJAU" mark on the wood pellets
Hammer mill	:	A machine in wood pellet production line that crush and grind wood residue into smaller particles
Impurities	:	Any unwanted substances, such as stones, bricks, mud, wood logs and fibres that needs to be removed
Magnetic filtering unit	:	A unit in the PKS production line which is used to remove metal impurities
Moisture level	:	The amount of water present in the biomass fuel products
MyHIJAU	:	Malaysia's official green recognition scheme endorsed by the Government
Offcuts	:	The discarded pieces of wood resulting from various cutting or shaping process and are typically irregularly shaped and vary in size

GLOSSARY OF TECHNICAL TERMS (CONT'D)

Palm kernel shell(s) or PKS	:	A form of biomass fuel products that are derived from the shell fractions left after palm oil is extracted from palm kernels, which are by-products produced during the palm oil milling process
Programme for the Endorsement of Forest Certification or PEFC	:	A certification to certify that wood pellets have been manufactured using wood residues sourced from suppliers that have complied to the PEFC guidelines
Pellet mills' rollers	:	A machine in wood pellet production line that compress the crushed and powdered wood residue into compact cylindrical pellets and make small holes to form wood pellets
PKS production line	:	PKS production line which includes screening unit, dryer, magnetic filtering unit, stone removal unit and dust removal unit
Potassium volume	:	The quantity of potassium in the biomass fuel product when it is in a completely dry state
Proprietary PKS process	:	Our Group's proprietary process that is used to process PKS to biomass fuel products
Raw materials	:	Raw materials used to produce our biomass fuel products, namely unprocessed PKS and wood residues
Saw dust	:	Fine wood particles and dust produced during wood cutting or sawing
Screening unit	:	A unit in PKS production line that remove any foreign materials, residues and impurities using a rotating cylindrical drum
Stone removal unit	:	A unit in the PKS production line and wood pellet production line that removes stones from raw materials
Sodium volume	:	The quantity of sodium in the biomass fuel product when it is in a completely dry state
Sulphur volume	:	The quantity of sulphur in the biomass fuel products when it is in a completely dry state
Wood chipper machine	:	A machine in the wood pellet production line that is used to break wood residues into smaller pieces
Wood chips	:	Small pieces of wood that are used to manufacture wood pellets
Wood pellets	:	A form of biomass fuel products from wood residues that are manufactured into cylindrical shapes
Wood pellet production line	:	Wood pellet production line which is equipped with wood chipper machine, screening units, hammer mill, pellet mills' roller, dryer and cooler
Wood residues	:	Raw materials used to manufacture wood pellets, which are saw dust, wood chips and offcuts

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PRESENTATION OF FINANCIAL AND OTHER INFORMATION

All references to “EEHB” and “our Company” in this Prospectus are to Elridge Energy Holdings Berhad. Unless otherwise stated, references to “Group” are to our Company and our Subsidiary taken as a whole; and references to “we”, “us”, “our” and “ourselves” are to our Company, our Group and, save where the context otherwise requires, our Subsidiary. Unless the context otherwise requires, references to “Management” are to our Directors and key senior management as at the date of this Prospectus, and statements as to our beliefs, expectations, estimates and opinions are those of our Management.

The word “approximately” used in this Prospectus is to indicate that a number is not an exact one, but that number is usually rounded off to the nearest thousand or million or two (2) decimal places or one sen. Any discrepancies in the tables included herein between the amounts listed and the totals thereof are due to rounding.

Certain abbreviations, acronyms and technical terms used are defined in the “Definitions” and “Glossary of Technical Terms”. Words denoting singular shall include plural and vice versa and words denoting the masculine gender shall, where applicable, include the feminine gender and vice versa. Reference to persons shall include companies and corporations.

All reference to dates and times are references to dates and times in Malaysia.

Any reference in this Prospectus to any enactment is a reference to that enactment as for the time being amended or re-enacted.

This Prospectus includes statistical data provided by our Management and various third-parties and cites third-party projections regarding growth and performance of the industry in which our Group operates. This data is taken or derived from information published by industry sources and from the internal data. In each such case, the source is stated in this Prospectus. Where no source is stated, such information can be assumed to originate from us. In particular, certain information in this Prospectus is extracted or derived from report(s) prepared by the IMR. We believe that the statistical data and projections cited in this Prospectus are useful in helping you to understand the major trends in the industry in which we operate.

If there are any discrepancies or inconsistencies between the English and Bahasa Malaysia versions of this Prospectus, the English version shall prevail.

The information on our website, or any website directly or indirectly linked to such websites do not form part of this Prospectus and you should not rely on those information for the purposes of your decision whether or not to invest in our Shares. If there is any discrepancy between the contents of such website relating to our Company and this Prospectus, the information contained in this Prospectus shall prevail.

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FORWARD-LOOKING STATEMENTS

This Prospectus contains forward-looking statements. All statements other than statements of historical facts included in this Prospectus, including, without limitation, those regarding our financial position, business strategies, plans and objectives for future operations, are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties, contingencies and other factors which may cause our actual results, our performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we will operate in the future. Such forward-looking statements reflect our Management's current view with respect to future events and are not a guarantee of future performance.

Forward-looking statements can be identified by the use of forward-looking terminology such as "may", "will", "would", "could", "believe", "expect", "anticipate", "intend", "estimate", "aim", "plan", "forecast", "project" or similar expressions and include all statements that are not historical facts.

Such forward-looking statements include, without limitations, statements relating to:

- (i) demand for our products;
- (ii) our business strategies;
- (iii) our future plans;
- (iv) our future earnings, cash flows and liquidity; and
- (v) our ability to pay future dividends.

Our actual results may differ materially from information contained in such forward-looking statements as a result of a number of factors beyond our control, including, without limitation:

- (a) the economic, political and investment environment in Malaysia; and
- (b) Government policy, legislation or regulation.

Additional factors that could cause our actual results, performance or achievements to differ materially include, but are not limited to, those discussed in Section 9 – "Risk Factors" and Section 12 – "Financial Information". We cannot give any assurance that the forward-looking statements made in this Prospectus will be realised. Such forward-looking statements are made only as at the date of this Prospectus.

Should we become aware of any subsequent material change or development affecting matters disclosed in this Prospectus arising from the date of registration of this Prospectus but before the date of allotment/transfer of our IPO Shares, we shall further issue a supplemental or replacement prospectus, as the case may be, in accordance with the provisions of Section 238(1) of the CMA and Paragraph 1.02, Chapter 1 of Part II (Division 6 on Supplementary and Replacement Prospectus) of the Prospectus Guidelines of the SC.

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