

### 13. ADDITIONAL INFORMATION

#### 13.1 EXTRACT OF OUR CONSTITUTION

The following provisions are extracted from our Constitution and are qualified in its entirety by the provisions of our Constitution and by applicable laws. The words and expressions appearing in the following provisions shall have the same meaning used in our Constitution unless they are otherwise defined herein or the context otherwise requires.

<b>Words</b>	<b>Meanings</b>
“ACE Market”	Means ACE Market of Bursa Securities or any other market of Bursa Securities on which the Company is listed at the relevant time.
“Act”	Means the Companies Act 2016 and any statutory modification, amendment or re-enactment thereof and any other legislation for the time being in force made thereunder and any written law for the time being in force concerning companies and affecting the Company.
“Authorised Nominee”	Means a person who is authorised to act as nominee as specified under the Rules of Bursa Depository.
“Beneficial Owner”	Means the ultimate owner of the Deposited Securities who is the person who is entitled to all rights, benefits, powers and privileges and is subject to all liabilities, duties and obligations in respect of, or arising from, the Deposited Securities, and does not include a nominee of any description.
“Board”	Means the Company’s Board of Directors and where the context permits or requires, shall mean the Directors whose number is not less than the required quorum acting as a Board of Directors.
“Bursa Securities”	Means Bursa Malaysia Securities Berhad (Registration No.: 200301033577 (635998-W)) or such other name by which it may be known from time to time.
“Bursa Depository”	Means Bursa Malaysia Depository Sdn. Bhd. (Registration No.:198701006854 (165570-W)) and/or its nominee.
“Company”	Means NORTHEAST GROUP BERHAD (Registration No.: 202201025913 (1471610-P)).
“Constitution”	Means this constitution as originally framed or as altered from time to time by Special Resolution.
“Deposited Securities”	Means a security standing to the credit of a securities account and includes a security in a securities account that is in suspense as contained in the Central Depositories Act and/or the Rules of Bursa Depository.
“Depositor”	Means a holder of a Security Account.
“Director(s)”	Means the director for the time being of the Company (inclusive of alternate or nominee directors).

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**13. ADDITIONAL INFORMATION (CONT'D)**


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“Electronic form”	Means any document or information sent, supplied, conveyed or transmitted initially and received at its destination by the intended recipient by means of electronic equipment in any form or modes for the processing (which expression includes digital compression) or storage of data received, conveyed or transmitted via wire, radio, optical, cloud, website means or any other electromagnetic means or equivalent and as permitted under the Listing Requirements or any combination thereof.
“Exempt Authorised Nominee”	Means an authorised nominee defined under the SICDA, which is exempted from compliance with the provision of Section 25A(1) of the SICDA.
“Listing Requirements”	Means ACE Market Listing Requirements of Bursa Securities, including any amendments thereto that may be made from time to time.
“market day”	Means any day between Monday to Friday (inclusive of both days) on which Bursa Securities is open for trading of securities and which is not a public holiday.
“Member(s)”	Means any person for the time being holding shares in the Company and whose name appears in the Register of Member or the Record of Depositors (except Bursa Depository Nominees Sdn. Bhd.).
“Office”	Means the registered office for the time being of the Company.
“Ordinary Resolution”	Means a resolution passed in accordance with the conditions prescribed in Section 291 of the Act.
“Record of Depositors”	Means the record of depositors provided by Bursa Depository to the Company under Chapter 24.0 of the Rules of Bursa Depository.
“Register of Members”	Means the register of members to be kept pursuant to the Act.
“Rules of Bursa Depository”	The rules of Bursa Depository as issued under the SICDA
“Seal”	Means the common seal of the Company.
“Secretary”	Means any person or persons appointed to perform the duties of the secretary of the Company and shall include a joint, temporary, assistant or deputy secretary.
“Securities”	Means securities as defined in Section 2 of the Capital Markets and Services Act 2007 or any modification, amendments or re-enactment thereof for the time being in force.
“Security Account”	Means an account established by Bursa Depository for a Depositor for the recording of deposit of securities and for dealing in such Securities by the Depositor.

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**13. ADDITIONAL INFORMATION (CONT'D)**


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“SICDA”	Means the Securities Industry (Central Depositories) Act 1991 and every statutory amendment, modification or re-enactment thereof for the time being in force.
“Special Resolution”	Means a resolution passed in accordance with the conditions prescribed in Section 292 of the Act.

**13.1.1 Remuneration of Directors**Article 97 – Fees and benefits for non-executive Directors

The fees of the Directors, and any benefits payable to the Directors including compensation for loss of employment of a Director shall from time to time be determined by an Ordinary Resolution of the Company in meeting of Members and shall (unless such resolution otherwise provides) be divisible among the Directors as they may agree PROVIDED ALWAYS that:

- (a) salaries payable to executive Director(s) may not include a commission on or percentage of turnover;
- (b) fees payable to non-executive Directors shall be a fixed sum and not by a commission on or percentage of profits or turnover;
- (c) any fee paid to an alternate Director shall be such as shall be agreed between himself and the Director nominating him and shall be paid out of the remuneration of the latter; and
- (d) fees and benefits to Directors shall not be increased except pursuant to an Ordinary Resolution of the Company passed in meeting of Members, where notice of the proposed increase has been given in the notice convening meeting.

Article 98 – Reimbursement of expenses

The Directors shall be paid all their travelling and other expenses properly and necessarily expended by them in and about the business of the Company including their travelling and other expenses incurred in attending meetings of the Board or Member.

Article 99 – Special fees and benefits

Subject to Article 97, any Director who by request of the Board serves on any committee or perform special services for any purposes of the Company may be paid such exact fees and benefits as the Board may determine.

Article 117 – Appointment or removal of an alternate Director

A Director may appoint any person (other than a Director) approved by a majority of the other Directors to act as his alternate Director and at his discretion by way of a notice to the Company, remove such alternate Director from office. An alternate Director may only be appointed as an alternate to one (1) Director. Any fee paid by the Company to an alternate Director shall be deducted from that Director's remuneration.

Any appointment or removal of an alternate Director may be made in writing and send by hand, post, facsimile or in any other form or manner, electronic or otherwise, as approved by the Board.

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**13. ADDITIONAL INFORMATION (CONT'D)**

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Article 121 – Remuneration

The remuneration of a Managing Director shall be fixed by the Board and may be by way of salary or otherwise but such remuneration shall not include a commission on or percentage of turnover but it may be a term of his appointment that he shall receive pension, gratuity or other benefits upon his retirement.

**13.1.2 Voting and borrowing powers of our Directors**Article 101 – Business of Company to be managed by the Board

The business of the Company shall be managed by the Board, who may exercise all such powers of the Company as are not by the Act, the Listing Requirements or by the Constitution required to be exercised by the Company in meeting of the Members, subject nevertheless to any of this Constitution, to the provisions of the Act, the Listing Requirements and to such regulations, being not inconsistent with the Constitution or such provisions, as may be prescribed by Ordinary Resolution of the Company in meeting of the Members, but no regulation made by the Company in meeting of the Members shall invalidate any prior act of the Board which would have been valid if that regulation had not been made.

Article 102 – The Board's borrowing power

The Board may exercise all the powers of the Company to borrow money and to mortgage or charge its undertaking, property and uncalled capital, and any part thereof and to issue debentures and other securities whether outright or as security for any debt, liability or obligation of the Company, or its subsidiaries PROVIDED ALWAYS that nothing contained in the Constitution shall authorise the Board to borrow any money or mortgage or charge any of the Company's undertaking, property, or any uncalled capital, or to issue debentures and other securities whether outright or as security for any debt, liability or obligation of an unrelated third party.

Article 112 – Chairman to have casting vote

Subject to the Constitution, any question arising at any meeting of Directors shall be decided by a majority of votes and a determination by a majority of Directors shall for all purposes be deemed a determination of the Board and PROVIDED ALWAYS that in case of an equality of votes, the chairperson of the meeting shall have a second or casting vote. However, in the case of an equality of votes and where only two (2) Directors form a quorum, a chairperson of a meeting at which only such a quorum is present or at which only two (2) Directors are competent to vote on the question at issue, shall not have a casting vote.

Article 114 – Disclosure of interest by Directors

Every Director shall declare his interest in the Company and his interest in any contract or proposed contract with the Company as may be required by law. Subject to Section 222 of the Act, a Director shall not participate in any discussion or vote in respect of any contract or proposed contract or arrangement in which he has directly or indirectly an interest and if he shall do so his vote shall not be counted. A Director shall, notwithstanding his interest, be counted in the quorum for any meeting where a decision is to be taken upon any contract or proposed contract or arrangement in which he is in any way interested.

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**13. ADDITIONAL INFORMATION (CONT'D)**

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Article 115 – Power to vote

Subject to Article 114 hereof, a Director shall vote in respect of:

- (a) any arrangement for giving the Director himself or any other Director any security or indemnity in respect of money lent by him to or obligations undertaken by him for the benefit of the Company; or
- (b) any arrangement for the giving by the Company of any security to a third party in respect of a debt or obligation of the Company for which the Director himself or any other Director has assumed responsibility in whole or in part under a guarantee or indemnity or by the deposit of a security.

Article 116 – Directors may become directors of other corporation

A Director of the Company may be or become a Director or other officer of or otherwise be interested in any corporation promoted by the Company or in which the Company may be interested as shareholder or otherwise or any corporation, which is directly or indirectly interested in the Company as shareholder or otherwise and no such Director shall be accounted to the Company for any remuneration or other benefit received by him as a Director or officer of, or from his interest in, such corporation unless the Company otherwise directs at the time of his appointment. The Directors may exercise the voting power conferred by the shares or other interest in any such other corporation held or owned by the Company, or exercisable by them as Directors of such other corporation in such manner and in all aspects as they think fit (including the exercise thereof in favour of any resolution appointing themselves or any of the Directors or other officers of such corporation) and any Director may vote in favour of the exercise of such voting rights in manner aforesaid, notwithstanding that he may be, or is about to be appointed, a Director or other officer of such corporation and as such is or may become interested in the exercise of such voting rights in manner aforesaid PROVIDED ALWAYS that he has complied with Section 221 of the Act and other relevant provisions of the Act and the Constitution.

**13.1.3 Changes in capital and rights, preferences and restrictions attached to each class of securities relating to voting, dividend, liquidation and any special rights**Article 8 – Class of shares

The share in the original or any increased capital may be divided into several classes and there may be attached thereto respectively any preferential, deferred or other special rights, privileges, conditions or restrictions as to dividends, voting, return of capital or otherwise as set out in the Constitution.

Article 9 – Alteration of share capital

Subject always to the provision of Article 8 hereof, the Company shall have the power to increase or reduce the capital, to consolidate or subdivide the shares into shares of larger or smaller amounts to issue all or any part of the original or any additional capital as fully paid or partly paid shares, and with any special or preferential rights or privileges, or subject to any special terms or conditions and either with or without any special designation and also from time to time alter, modify, commute, abrogate or deal with any such privileges, terms, conditions or designations in accordance with the regulations for the time being of the Company.

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**13. ADDITIONAL INFORMATION (CONT'D)**

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Article 10 – Allotment of shares

Without prejudice to any special rights previously conferred on the holders of any existing shares or class of shares and subject to the provisions of the Act, Listing Requirements, the Constitution, and to the provisions of any resolution of the Company, the Board may issue, allot or otherwise dispose of such shares to such persons at such price, on such terms and conditions, with such preferred, deferred, or other special rights and subject to such restrictions and at such times the Board may determine PROVIDED ALWAYS that:

- (a) shares in the Company shall not be issued to transfer a controlling interest in the Company without the prior approval of shareholders in meeting of Members;
- (b) in the case of shares other than ordinary shares, no special rights shall be attached until the same has been expressed in the Constitution; and
- (c) no Directors shall participate in a scheme that involves in a new issuance of shares or other convertible securities to employees unless the Members in a general meeting have approved the specific allotment to be made to such Director.

Article 11 – Rights of preference shareholders

Subject to the Act, any preference shares may with the sanction of an Ordinary Resolution be issued on the terms that they are or at the option of the Company are liable to be redeemed and the Company shall not issue preference shares ranking in priority over preference shares already issued but may issue preference shares ranking equally therewith.

A holder of preference shares must have a right to vote in each of the following circumstances:

- (a) during such period as the preferential dividend or any part thereof remains in arrear and unpaid, such period starting from a date not more than twelve months, or such lesser period as the articles may provide, after the due date of the dividend;
- (b) upon any resolution which varies the rights attached to such shares; or
- (c) upon any resolution for the winding up of the company.

A holder of preference shares shall be entitled to the same rights as a holder of ordinary shares in relation to receiving notices, reports, audited financial statements and attending meetings.

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**13. ADDITIONAL INFORMATION (CONT'D)**

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Article 13 – Modification of class rights

If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, whether or not the Company is being wound up, be varied or abrogated with the consent in writing of the holders of seventy-five per centum (75%) of the issued shares of that class, or with the sanction of a Special Resolution passed at a separate meeting of the holders of the shares of that class. To every such separate meeting the provisions of the Constitution relating to meetings of Members shall mutatis mutandis apply so that the necessary quorum shall be two (2) persons at least holding or representing by proxy at least one-third (1/3) of the issued shares of the class and that any holder of shares of the class present in person or by proxy may demand a poll. To every such Special Resolution, the provisions of Section 292 of the Act shall apply with such adaptations as are necessary.

Article 14 – Alteration of rights by issuance of new shares

The rights conferred upon the holders of the shares of any class issued with preferred or other rights, shall unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking as regards to participation in the profits or assets of the Company in some or in all aspects pari passu therewith.

Article 55 – Power to increase capital

The Company may from time to time, whether all the shares for the time being issued shall have been fully called up or not, by Ordinary Resolution increase its share capital by the creation and issue of new shares, such new capital to be of such amount and to be divided into shares of such respective amounts and to carry such rights or to be subject to such conditions or restrictions in regard to dividend, return of capital or otherwise as the Company by the resolution authorising such increase may direct.

Article 56 – Offer of new shares or securities

Subject to any direction to the contrary that may be given by the Company in meeting of Members, all new shares or other convertible securities of whatever kind, before they are issued, be offered to such persons as at the date of the offer are entitled to receive notices from the Company of meetings of Members in proportion, as nearly as the circumstances admit, to the amount of the existing shares or securities to which they are entitled. The offer shall be made by notice specifying the number of shares and securities offered and limiting a time within which the offer, if not accepted shall be deemed to be declined and after the expiration of that time or on the receipt of an intimation from the person to whom the offer is made that he declines to accept the shares or securities offered, the Board may dispose of those shares or securities in such manner as they think most beneficial to the Company. The Board may also dispose of any new shares or securities which (by reason of the ratio which the new shares or securities bear to shares or securities held by persons entitled to an offer of new shares or securities) cannot, in the opinion of the Board, be conveniently offered under Article 56.

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**13. ADDITIONAL INFORMATION (CONT'D)**


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Article 57 – Ranking of new shares

Except so far as otherwise provided by the conditions of issue in the Constitution, any shares capital raised by the creation of new shares shall be considered as part of the original share capital of the Company, and shall be subject to the same provisions with reference to the payment of calls, lien, transfer, transmission, forfeiture and otherwise as the original share capital.

Article 58 – Power to alter capital

- (a) The Company may alter its share capital in any one or more of the following ways by passing an Ordinary Resolution to:
- (i) consolidate and divide all or any of its share capital, the proportion between the amount paid and the amount, if any, unpaid on each subdivided share shall be the same as it was in the case of the share from which the subdivided share is derived;
  - (ii) convert all or any of its paid-up shares into stock and may reconvert that stock into paid-up shares; or
  - (iii) subdivide its shares or any of the shares, whatever is in the subdivision, the proportion between the amount paid and the amount, if any, unpaid on each subdivided share shall be the same as it was in the case of the share from which the subdivided share is derived.
- (b) The Company may alter its share capital in any one or more of the following ways by passing a Special Resolution to:
- (i) cancel shares which at the date of the passing of the resolution in that behalf have not been taken or agreed to be taken by any person or which have been forfeited and diminish the amount of its share capital by the amount of the shares so cancelled; or
  - (ii) reduce its share capital, in any manner subject to the requirements and consents required, and with any incident authorised, under the Act and the Listing Requirements.

**13.1.4 Transfer of securities**Article 42 – No restriction on transfer of fully paid-up listed securities

Subject to the Act, the Constitution, Rules of Bursa Depository and except as may be required by law, there shall be no restriction on the transfer of fully paid-up listed Securities in the Company.

Article 43 – Transfer of securities

The transfer of any listed Securities or class of listed Securities of the Company shall be by way of book entry by Bursa Depository in accordance with the Rules of Bursa Depository and, notwithstanding Sections 105, 106 and 110 of the Act, but subject to Section 148(2) of the Act and any exemptions that may be made from compliance with Section 148(1) of the Act, the Company shall be precluded from registering and effecting any transfer of the listed Securities.



## 13. ADDITIONAL INFORMATION (CONT'D)

### 13.2 LIMITATION ON THE RIGHT TO OWN SECURITIES AND/OR EXERCISE VOTING RIGHTS

As our Shares are proposed for quotation on the Official List, such Shares must be prescribed as shares required to be deposited with Bursa Depository. Upon such prescription, a holder of our Shares must deposit his/her/its Shares with Bursa Depository on or before the date fixed, failing which our Share Registrar will be required to transfer his/her/its Shares to the Ministry of Finance and such Shares may not be traded on Bursa Securities.

Dealing in Shares deposited with Bursa Depository may only be effected by a person having a securities account with Bursa Depository (“**Depositor**”) by means of entries in the securities account of that Depositor.

A Depositor whose name appears in the Record of Depositors maintained by Bursa Depository in respect of our Shares will be deemed to be our shareholder and will be entitled to all rights, benefits, powers and privileges and be subject to all liabilities, duties and obligations in respect of, or arising from, such Shares.

Subject to the above, there is no limitation on the right to own our Shares, including limitations on non-resident or foreign shareholders’ right to hold or exercise voting rights on our Shares imposed by Malaysian law or by our Constitution.

### 13.3 SHARE CAPITAL

- (i) As at the date of this Prospectus, we have only 1 class of shares, namely ordinary shares, all of which rank equally with one another. There are no special rights attached to our Shares.
- (ii) The details of the share capital of our Company and our subsidiaries together with their respective changes for the Financial Years Under Review and up to the LPD are disclosed in Sections 5.1.2 and 5.2 of this Prospectus respectively.
- (iii) Save as disclosed in Section 5 of this Prospectus, there is no more than 10% of share capital of our Company or our subsidiaries has been paid for with assets other than cash, within the past 3 years from the LPD.
- (iv) Save for the issuance of our subscribers’ Shares upon our incorporation, the new Shares issued for the Acquisitions and to be issued for the Public Issue as disclosed in Sections 5.1.2 and 3.3.1 of this Prospectus respectively, no Shares, debentures, warrants, options, convertible securities or uncalled capital of our Company have been issued or are proposed to be issued as fully or partly paid-up, in cash or otherwise than in cash, within the 2 years preceding the date of this Prospectus.
- (v) As at the date of this Prospectus, neither our Company nor our subsidiaries have any outstanding warrant, option, convertible security or uncalled capital.
- (vi) Save for the Pink Form Allocations as disclosed in Section 3.3.1(ii) of this Prospectus, there is no other scheme involving our Directors and employees in the capital of our Group.
- (vii) No Shares will be allotted, issued or offered on the basis of this Prospectus later than 6 months after the date of this Prospectus.

### 13. ADDITIONAL INFORMATION (CONT'D)

#### 13.4 EXCHANGE CONTROLS

As at the date of this Prospectus, we do not have any foreign subsidiary or associated company which requires repatriation of capital and remittance of profits by or to our Group.

#### 13.5 MATERIAL CONTRACTS

Save as disclosed below, our Group has not entered into any material contract (not being contract in the ordinary course of business) during the Financial Years Under Review and up to the date of this Prospectus:

- (i) On 22 December 2021, NE Integrated entered into a sale and purchase agreement with ATC Surface Finishing Sdn Bhd (“**ATC Surface**”) to dispose 1 unit of single storey semi-detached factory with 2 storey office bearing the assessment address of 117, Lorong IKS Juru 5, Taman Industri Ringan Juru, 14100 Simpang Ampat, Pulau Pinang erected on Lot 20188, Mukim 13, Daerah Seberang Perai Tengah, Negeri Pulau Pinang held under GM 2190 in for a cash consideration of RM3,240,000. The said disposal was completed on 26 May 2022.
- (ii) On 22 December 2021, NE Integrated entered into a sale and purchase agreement with ATC Surface to dispose 1 unit of single storey semi-detached factory with 2 storey office bearing the assessment address of 119, Lorong IKS Juru 5, Taman Industri Ringan Juru, 14100 Simpang Ampat, Pulau Pinang, erected on Lot 20189, Mukim 13, Daerah Seberang Perai Tengah, Negeri Pulau Pinang held under No. Hakmilik GM 2191 for a cash consideration of RM3,240,000. The said disposal was completed on 26 May 2022.
- (iii) On 19 September 2022, Northeast Precision entered into a sale and purchase agreement with Tang Cho Chiang to dispose a double storey shop office bearing the assessment address of 92, Jalan Tasek Mutiara 2, Bandar Tasek Mutiara, 14120 Simpang Ampat, Pulau Pinang erected on Lot 9904, Mukim 15, Daerah Seberang Perai Selatan, Negeri Pulau Pinang held under GRN 139265 for a cash consideration of RM1,000,000. The said disposal was completed on 27 December 2022.
- (iv) On 4 January 2023, NE Components entered into a sale and purchase agreement with Sheng Kimn Hong Sdn Bhd to purchase all that piece of freehold vacant land known as Lot 1143, Mukim 14, Daerah Seberang Perai Tengah Pulau Pinang held under GM 603 for cash consideration of RM12,264,100.00. The said acquisition was completed on 3 May 2023.
- (v) Our Company had on [●], entered into the Underwriting Agreement with the Sole Underwriter for the underwriting of 66,600,000 Issue Shares under Sections 3.3.1(i) and 3.3.1(ii) of this Prospectus, in accordance with the terms and conditions as set out in the Underwriting Agreement. Further details of the Underwriting Agreement are set out in Section 3.9 of this Prospectus.

#### 13.6 PUBLIC TAKE-OVER

None of the following has occurred during the last financial year up to the LPD:

- (i) public take-over offers by third parties in respect of our Shares; and
- (ii) public take-over offers by us in respect of other company’s shares.

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**13. ADDITIONAL INFORMATION (CONT'D)**

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**13.7 CONSENTS**

- (i) Our Principal Adviser, Sponsor, Sole Placement Agent and Sole Underwriter, Company Secretary, Solicitors, Share Registrar and Issuing House have given their respective written consents for the inclusion in this Prospectus of their names and all references in the form and context in which such names appear before the issue of this Prospectus, and such consents have not subsequently been withdrawn.
- (ii) Our Auditors and Reporting Accountants have given their written consent for the inclusion in this Prospectus of their name, Accountants' Report, Reporting Accountants' Report on the Compilation of Pro Forma Consolidated Statements of Financial Position as at 30 September 2023, and all references thereto in the form and context in which they are contained in this Prospectus before the issue of this Prospectus, and such consent has not subsequently been withdrawn.
- (iii) Our IMR has given their written consent for the inclusion in this Prospectus of their name, IMR Report and all references thereto in the form and context in which they are contained in this Prospectus before the issue of this Prospectus, and such consent has not subsequently been withdrawn.

**13.8 DOCUMENTS AVAILABLE FOR INSPECTION**

Copies of the following documents may be inspected at our registered office at Suite 12-A, Level 12, Menara Northam, 55 Jalan Sultan Ahmad Shah, 10050 George Town, Pulau Pinang during normal office hours for a period of 6 months from the date of this Prospectus:

- (i) our Constitution;
- (ii) the audited financial statements of Northeast for the period from 18 July 2022 (date of incorporation) to 30 September 2023;
- (iii) the audited financial statements of each of our subsidiaries for the Financial Years Under Review;
- (iv) the IMR Report as included in Section 7 of this Prospectus;
- (v) the Reporting Accountants' Report on the Compilation of Pro Forma Consolidated Statements of Financial Position as at 30 September 2023 as included in Section 11.9 of this Prospectus;
- (vi) the Accountants' Report as included in Section 12 of this Prospectus;
- (vii) the material contracts referred to in Section 13.5 of this Prospectus; and
- (viii) the letters of consent referred to in Section 13.7 of this Prospectus.

**13. ADDITIONAL INFORMATION (CONT'D)**

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**13.9 RESPONSIBILITY STATEMENTS**

Our Directors, Promoters and Selling Shareholders have seen and approved this Prospectus. They collectively and individually accept full responsibility for the accuracy of the information contained in this Prospectus. Having made all reasonable enquiries, and to the best of their knowledge and belief, they confirm that there is no false or misleading statement or other facts which if omitted, would make any statement in this Prospectus false or misleading.

Affin Hwang IB, being our Principal Adviser, Sponsor, Sole Placement Agent and Sole Underwriter, acknowledges that, based on all available information, and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning our IPO.

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## ANNEXURE A: OUR MATERIAL PROPERTIES

## A.1 MATERIAL PROPERTIES OWNED BY OUR GROUP

As at the LPD, the details of the material properties owned by our Group are as follows:

No.	Registered/ Beneficial Owner	Title identification/ Postal address or locality/ Tenure	Description of property/ Existing or proposed use/ Category of land use	Date of issuance of CF/ CCC	Land area/ Built-up area (sq ft)	Major restriction in interest/ condition/ encumbrances	Audited NBV as at 30 September 2023
							RM'000
1.	Northeast Precision (Factory 1)	<p><b>Title identification:</b> Lot 21062 (formerly known as Lot 521), Mukim 13, Daerah Seberang Perai Tengah, Negeri Pulau Pinang held under PM 460 (formerly known as PM 65)</p> <p><b>Postal address:</b> 1088 Jalan Juru, Kawasan Perindustrian Juru, 14100 Simpang Ampat, Pulau Pinang</p> <p><b>Tenure:</b> 60 years' lease expiring on 19 April 2039</p>	<p><b>Description:</b> Double-storey factory building annexed with a double-storey office building</p> <p><b>Existing use:</b> Manufacturing plant and office</p> <p><b>Category of land use:</b> Industrial</p>	8 December 2011 and 27 February 2023	58,329.63/ 44,034.00	<p><b>Major restriction in interest:</b> This land shall not be transferred, charged, leased or sub-leased, rented or whatsoever transaction without the written consent from the state authority.</p> <p><b>Major express condition:</b> This land shall be used for "mechanical component factory" only.</p> <p><b>Major encumbrances:</b> This property is charged to OCBC Bank (Malaysia) Berhad via presentation no. 0701SC2009000960 created on 12 March 2009.</p>	3,444

## ANNEXURE A: OUR MATERIAL PROPERTIES (CONT'D)

No.	Registered/ Beneficial Owner	Title identification/ Postal address or locality/ Tenure	Description of property/ Existing or proposed use/ Category of land use	Date of issuance of CF/ CCC	Land area/ Built-up area (sq ft)	Major restriction in interest/ condition/ encumbrances	Audited NBV as at 30 September 2023
							RM'000
2.	Northeast Precision (Factory 2)	<p><b>Title identification:</b> PT 181, Mukim 13, Daerah Seberang Perai Tengah, Negeri Pulau Pinang held under HSD 16517 ("PT 181"); and</p> <p>Lot 20460, Mukim 13, Daerah Seberang Perai Tengah, Negeri Pulau Pinang held under PN 10893 ("Lot 20460").</p> <p><b>Postal address:</b> 868, Plot 41, Jalan Perindustrian Bukit Minyak, Taman Perindustrian Bukit Minyak, 14100 Simpang Ampat, Pulau Pinang</p> <p><b>Tenure:</b> PT 181: 60 years' lease expiring on 4 February 2057</p> <p>Lot 20460: 60 years' lease expiring on 2 October 2073</p>	<p><b>Description:</b> Single-storey factory building annexed with a double-storey office building</p> <p><b>Existing use:</b> <u>PT 181</u> Manufacturing plant, warehouse and office</p> <p><u>Lot 20460</u> Accommodation for workers</p> <p><b>Category of land use:</b> Industrial</p>	12 September 2003, 14 April 2009 and 10 January 2022	135,549.82/ 74,788.19	<p><b>Major restriction in interest:</b> <u>PT 181</u></p> <p>(a) This land shall not be transferred, charged, leased or sub-leased, rented or whatsoever transaction without the written consent from the state authority.</p> <p>(b) The land hereby alienated shall not be divided or subdivided.</p> <p>(c) The usage of the land hereby alienated together with the building shall be subject to the approval of PDC and state authority.</p> <p><u>Lot 20460</u> This land shall not be transferred, charged, leased or sub-leased, rented or whatsoever transaction without the written consent from the state authority.</p>	8,780

**ANNEXURE A: OUR MATERIAL PROPERTIES (CONT'D)**

No.	Registered/ Beneficial Owner	Title identification/ Postal address or locality/ Tenure	Description of property/ Existing or proposed use/ Category of land use	Date of issuance of CF/ CCC	Land area/ Built-up area (sq ft)	Major restriction in interest/ condition/ encumbrances	Audited NBV as at 30 September 2023
							RM'000
						<p><b>Major express condition:</b> <u>PT 181</u> The registered proprietor after PDC shall comply with all terms and conditions of the sale and purchase agreement entered into with PDC.</p> <p><u>Lot 20460</u> This land shall be used for industrial only.</p> <p><b>Major encumbrances:</b> This property is charged to Public Bank Berhad via presentation no. 0799SC2018010995 created on 25 April 2018.</p>	

## ANNEXURE A: OUR MATERIAL PROPERTIES (CONT'D)

No.	Registered/ Beneficial Owner	Title identification/ Postal address or locality/ Tenure	Description of property/ Existing or proposed use/ Category of land use	Date of issuance of CF/ CCC	Land area/ Built-up area (sq ft)	Major restriction in interest/ condition/ encumbrances	Audited NBV as at 30 September 2023
							RM'000
3.	NE Integrated (Factory 3)	<p><b>Title identification:</b> Lot 7703, Mukim 14, Daerah Seberang Perai Tengah, Negeri Pulau Pinang held under PN 10420</p> <p><b>Postal address:</b> 1946, Lorong IKS Bukit Minyak 1, Taman IKS Bukit Minyak, 14100 Simpang Ampat, Pulau Pinang</p> <p><b>Tenure:</b> 60 years' lease expiring on 10 January 2056</p>	<p><b>Description:</b> Double-storey factory building with 3-storey office building annexed with a double-storey factory building with warehouse</p> <p><b>Existing use:</b> Manufacturing plant, office and warehouse</p> <p><b>Category of land use:</b> Industrial</p>	12 October 1995 and 30 May 2023	93,473.80/ 89,646.00	<p><b>Major restriction in interest:</b> This land shall not be transferred, charged, leased or sub-leased, rented or whatsoever transaction without the written consent from the state authority.</p> <p><b>Major express condition:</b> This land shall be used for industrial only.</p> <p><b>Major encumbrances:</b> This property is charged to Public Bank Berhad via presentation no. 0799SC2019001976 created on 30 January 2019.</p>	10,135



## ANNEXURE A: OUR MATERIAL PROPERTIES (CONT'D)

No.	Registered/ Beneficial Owner	Title identification/ Postal address or locality/ Tenure	Description of property/ Existing or proposed use/ Category of land use	Date of issuance of CF/ CCC	Land area/ Built-up area (sq ft)	Major restriction in interest/ condition/ encumbrances	Audited NBV as at 30 September 2023
							RM'000
4.	Northeast Precision	<p><b>Title identification:</b> Lot 20449, Mukim 13, Daerah Seberang Perai Tengah, Negeri Pulau Pinang held under GM 2255</p> <p><b>Postal address:</b> 8, Lorong Industri Ringan 4, Kawasan Industri Ringan Juru, 14100 Simpang Ampat, Pulau Pinang</p> <p><b>Tenure:</b> Freehold</p>	<p><b>Description:</b> Double-storey bungalow light industry factory</p> <p><b>Existing and proposed use:</b> Vacant. Intended to convert the factory to a temporary accommodation for production workers, if required.</p> <p><b>Category of land use:</b> Nil</p>	30 June 2016	12,766/ 5,627	<p><b>Major restriction in interest:</b> Nil</p> <p><b>Major express condition:</b> (First Grade) This land: (a) shall not be affected by any provision of the National Land Code limiting the compensation payable on the exercise by the State Authority of a right of access or use conferred by Chapter 3 of Part Three of the Code or on the creation of a Collector's right of way; (b) subject to the implied condition that land is liable to be re-entered if it is abandoned for more than 3 years, shall revert to the State only if the proprietor for the time being dies without heirs; and</p>	2,193

**ANNEXURE A: OUR MATERIAL PROPERTIES (CONT'D)**

No.	Registered/ Beneficial Owner	Title identification/ Postal address or locality/ Tenure	Description of property/ Existing or proposed use/ Category of land use	Date of issuance of CF/ CCC	Land area/ Built-up area (sq ft)	Major restriction in interest/ condition/ encumbrances	Audited NBV as at 30 September 2023
							RM'000
						<p>(c) the title shall confer the absolute right to all forest produce and to all oil, mineral and other natural deposits on or below the surface of the land (including the right to work or extract and such produce or deposit and remove it beyond the boundaries of the land).</p> <p><b>Major encumbrances:</b> This property is charged to Public Bank Berhad via presentation no. 0701SC2016004711 created on 21 December 2016.</p>	

## ANNEXURE A: OUR MATERIAL PROPERTIES (CONT'D)

No.	Registered/ Beneficial Owner	Title identification/ Postal address or locality/ Tenure	Description of property/ Existing or proposed use/ Category of land use	Date of issuance of CF/ CCC	Land area/ Built-up area (sq ft)	Major restriction in interest/ condition/ encumbrances	Audited NBV as at 30 September 2023
							RM'000
5.	NE Components	<p><b>Title identification:</b> Lot 20435, Mukim 13, Daerah Seberang Perai Tengah, Negeri Pulau Pinang held under GM 2240</p> <p><b>Postal address:</b> 1178 Jalan Kebun Baru, Taman Industri Ringan Juru, 14100 Simpang Ampat, Pulau Pinang</p> <p><b>Tenure:</b> Freehold</p>	<p><b>Description:</b> Single-storey semi- detached factory annexed with double- storey office</p> <p><b>Existing use:</b> Rented to Wilpack Food Services Sdn Bhd for industrial use<sup>(i)</sup></p> <p><b>Category of land use:</b> Industrial</p>	22 January 2016 and 8 January 2021	12,518.43/ 6,252.86	<p><b>Major restriction in interest:</b> Nil</p> <p><b>Major express condition:</b> This land shall be used for industrial only.</p> <p><b>Major encumbrances:</b> This property is charged to Hong Leong Bank Berhad via presentation no. 0701SC2015005399 created on 9 December 2015.</p>	2,934

## ANNEXURE A: OUR MATERIAL PROPERTIES (CONT'D)

No.	Registered/ Beneficial Owner	Title identification/ Postal address or locality/ Tenure	Description of property/ Existing or proposed use/ Category of land use	Date of issuance of CF/ CCC	Land area/ Built-up area (sq ft)	Major restriction in interest/ condition/ encumbrances	Audited NBV as at 30 September 2023
							RM'000
6.	NE Components	<p><b>Title identification:</b> Lot 20448, Mukim 13, Daerah Seberang Perai Tengah, Negeri Pulau Pinang held under GM 2254</p> <p><b>Postal address:</b> 6, Lorong Industri Ringan 4, Kawasan Industri Ringan Juru, 14100 Simpang Ampat, Pulau Pinang</p> <p><b>Tenure:</b> Freehold</p>	<p><b>Description:</b> Double-storey of bungalow light industry factory</p> <p><b>Existing use:</b> Rented to Ircare Sdn Bhd for office, research and development and/or production of products<sup>(ii)</sup></p> <p><b>Category of land use:</b> Nil</p>	30 June 2016	12,766/ 5,627	<p><b>Major restriction in interest:</b> Nil</p> <p><b>Major express condition:</b> (First Grade) This land: (a) shall not be affected by any provision of the National Land Code limiting the compensation payable on the exercise by the State Authority of a right of access or use conferred by Chapter 3 of Part Three of the Code or on the creation of a Collector's right of way; (b) subject to the implied condition that land is liable to re-entered if it is abandoned for more than three years, shall revert to the State only if the proprietor for the time being dies without heirs; and</p>	2,451

## ANNEXURE A: OUR MATERIAL PROPERTIES (CONT'D)

No.	Registered/ Beneficial Owner	Title identification/ Postal address or locality/ Tenure	Description of property/ Existing or proposed use/ Category of land use	Date of issuance of CF/ CCC	Land area/ Built-up area (sq ft)	Major restriction in interest/ condition/ encumbrances	Audited NBV as at 30 September 2023
							RM'000
						<p>(c) the title shall confer the absolute right to all forest produce and to all oil, mineral and other natural deposits on or below the surface of the land (including the right to work or extract and such produce or deposit and remove it beyond the boundaries of the land).</p> <p><b>Major encumbrances:</b> This property is charged to Hong Leong Bank Berhad via presentation no. 0701SC2016004615 created on 15 December 2016.</p>	

## ANNEXURE A: OUR MATERIAL PROPERTIES (CONT'D)

No.	Registered/ Beneficial Owner	Title identification/ Postal address or locality/ Tenure	Description of property/ Existing or proposed use/ Category of land use	Date of issuance of CF/ CCC	Land area/ Built-up area (sq ft)	Major restriction in interest/ condition/ encumbrances	Audited NBV as at 30 September 2023
							RM'000
7.	Northeast Precision	<p><b>Title identification:</b> Lot 20223, Mukim 13, Daerah Seberang Perai Tengah, Negeri Pulau Pinang held under GRN 155629</p> <p><b>Postal address:</b> 8, Jalan Carnation, Taman Carnation, 14000 Bukit Mertajam, Pulau Pinang</p> <p><b>Tenure:</b> Freehold</p>	<p><b>Description:</b> Double-storey shop office</p> <p><b>Existing and proposed use:</b> Vacant. Intended to be used as accommodation for employees, if required.</p> <p><b>Category of land use:</b> Nil</p>	4 December 2015	1,334.72/ 2,478	<p><b>Major restriction in interest:</b> Nil</p> <p><b>Major express condition:</b> (First Grade) This land: (a) shall not be affected by any provision of the National Land Code limiting the compensation payable on the exercise by the State Authority of a right of access or use conferred by Chapter 3 of Part Three of the Code or on the creation of a Land Administrator's right of way; (b) subject to the implied condition that land is liable to be re-entered if it is abandoned for more than 3 years, shall revert to the State only if the proprietor for the time being dies without heirs; and</p>	370

## ANNEXURE A: OUR MATERIAL PROPERTIES (CONT'D)

No.	Registered/ Beneficial Owner	Title identification/ Postal address or locality/ Tenure	Description of property/ Existing or proposed use/ Category of land use	Date of issuance of CF/ CCC	Land area/ Built-up area (sq ft)	Major restriction in interest/ condition/ encumbrances	Audited NBV as at 30 September 2023
							RM'000
						<p>(c) the title shall confer the absolute right to all forest produce and to all oil, mineral and other natural deposits on or below the surface of the land (including the right to work or extract and such produce or deposit and remove it beyond the boundaries of the land).</p> <p><b>Major encumbrances:</b> Nil</p>	

## ANNEXURE A: OUR MATERIAL PROPERTIES (CONT'D)

No.	Registered/ Beneficial Owner	Title identification/ Postal address or locality/ Tenure	Description of property/ Existing or proposed use/ Category of land use	Date of issuance of CF/ CCC	Land area/ Built-up area (sq ft)	Major restriction in interest/ condition/ encumbrances	Audited NBV as at 30 September 2023
							RM'000
8.	Northeast Precision	<p><b>Title identification:</b> Lot 1368, Mukim 14, Daerah Seberang Perai Tengah, Negeri Pulau Pinang held under GM 788</p> <p><b>Postal address:</b> Nil</p> <p><b>Tenure:</b> Freehold</p>	<p><b>Description:</b> Vacant land</p> <p><b>Existing and proposed use:</b> Vacant. Intended to build accommodation for local employees, if required.</p> <p><b>Category of land use:</b> Nil</p>	N/A	100,710.71/ Nil	<p><b>Major restriction in interest:</b> Nil</p> <p><b>Major express condition:</b> (First Grade) This land: (a) shall not be affected by any provision of the National Land Code limiting the compensation payable on the exercise by the State Authority of a right of access or use conferred by Chapter 3 of Part Three of the Code or on the creation of a Collector's right of way; (b) subject to the implied condition that land is liable to be re-entered if it is abandoned for more than 3 years, shall revert to the State only if the proprietor for the time being dies without heirs; and</p>	4,712



## ANNEXURE A: OUR MATERIAL PROPERTIES (CONT'D)

No.	Registered/ Beneficial Owner	Title identification/ Postal address or locality/ Tenure	Description of property/ Existing or proposed use/ Category of land use	Date of issuance of CF/ CCC	Land area/ Built-up area (sq ft)	Major restriction in interest/ condition/ encumbrances	Audited NBV as at 30 September 2023
							RM'000
						<p>(c) the title shall confer the absolute right to all forest produce and to all oil, mineral and other natural deposits on or below the surface of the land (including the right to work or extract any such produce or deposit and remove it beyond the boundaries of the land).</p> <p><b>Major encumbrances:</b> This property is charged to Public Bank Berhad via presentation no. 0701SC2019004979 created on 20 December 2019.</p>	
9.	NE Components	<p><b>Title identification:</b> Lot 1143, Mukim 14, Daerah Seberang Perai Tengah, Negeri Pulau Pinang held under GM 603</p> <p><b>Postal address:</b> Nil</p> <p><b>Tenure:</b> Freehold</p>	<p><b>Description:</b> Vacant land</p> <p><b>Existing and proposed use:</b> Vacant. Intended to build the New Factory<sup>(iii)</sup></p> <p><b>Category of land use:</b> Nil</p>	N/A	222,983.62/ Nil	<p><b>Major restriction in interest:</b> Nil</p> <p><b>Major express condition:</b> Nil</p> <p><b>Major encumbrances:</b> This property is charged to RHB Islamic Bank Berhad via presentation no. 0701SC2023001469 created on 12 April 2023.</p>	12,829

**ANNEXURE A: OUR MATERIAL PROPERTIES (CONT'D)**

Notes:

<b>Date of tenancy agreement</b>	<b>Landlord</b>	<b>Tenant</b>	<b>Monthly rental (RM)</b>	<b>Duration</b>	<b>Termination clause</b>
(i) 15 June 2023	NE Components	Wilpack Food Services Sdn Bhd	9,500	5 July 2023 until 4 July 2025	<p>In the event the tenant shall desire to terminate the tenancy agreement prematurely before the date of expiration, the tenant shall give the landlord 3 months' notice in advance or RM28,500.00 in lieu of thereof as agreed liquidated damages and not by way of penalty. The rental deposit for the amount of RM28,500.00 paid by the tenant shall be refunded to the tenant without interest. The utility deposit for the amount of RM9,000.00 paid by the tenant shall be only refunded to the tenant upon proof of full settlement of all charges on all utilities supplied to the demised premises (including but not limited to water, electricity, sewerage and tele-communication facilities) being tendered by the tenant.</p> <p>In the event the landlord shall desire to terminate the tenancy prematurely before the date of expiration, the landlord shall give tenant 3 months' notice in advance or RM28,500.00 in lieu of thereof as agreed liquidated damages and not by way of penalty. The rental deposit for the amount of RM28,500.00 paid by the tenant shall be refunded to the tenant without interest. The utility deposit for the amount of RM9,000.00 paid by the tenant shall only be refunded to the tenant upon proof of full settlement of all charges on all utilities supplied to the demised premises (including but not limited to water, electricity, sewerage and tele-communication facilities) being tendered by the tenant.</p>
(ii) 26 June 2023	NE Components	Ircare Sdn Bhd	11,000	1 August 2023 until 31 July 2026	<p>The tenancy shall not be terminated by either party during the first 2 years (not applicable during renewal).</p> <p>During the third year, both parties shall be entitled to terminate the tenancy at any time with 3 months prior written notice to the other party and the termination shall not incur any forfeiture of deposits, penalty or liability payable by terminating party except for any outstanding rental, if any.</p>

**ANNEXURE A: OUR MATERIAL PROPERTIES (CONT'D)**

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(iii) Please refer to Sections 3.7.1 and 6.5.1 of this Prospectus for further details on the construction of the New Factory.

As at the LPD, all properties disclosed above are not in breach of any land use condition or current regulatory requirements, land rules, building regulations or environmental issues which may materially affect our operations and the utilisation of the said properties.

**A.2 MATERIAL PROPERTIES RENTED BY OUR GROUP**

As at the LPD, we do not have any material properties rented by our Group for our business operations.

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**ANNEXURE B: OUR MAJOR LICENCES AND PERMITS**

As at the LPD, the details of our major licences and permits for our operations, together with the main conditions imposed and the corresponding status of compliance, are as follows:

No.	Licensee	Approving Authority/ Issuer	Description of Licence/ Permit	Licence No./ Registration No.	Effective date/ Date of expiry	Major conditions Imposed	Status of compliance
1.	NE Components	M BSP	Business licence for precision engineering works factory, office, warehouse and advertisement board "NE Components Sdn Bhd" located at 868, Plot 41, Jalan Perindustrian Bukit Minyak, Taman Perindustrian Bukit Minyak, 14100 Simpang Ampat, Pulau Pinang.	PRI/02/20220527/7279	5 December 2023/ 31 December 2024	Nil	N/A
2.	NE Integrated	M BSP	Business licence for precision engineering works factory, office, store, advertisement board "NE Integrated Sdn Bhd" located at 1946, Lorong IKS Bukit Minyak 1, Taman IKS Bukit Minyak, 14100 Simpang Ampat, Pulau Pinang.	PRI/02/20220524/9835	5 December 2023/ 31 December 2024	Nil	N/A

**ANNEXURE B: OUR MAJOR LICENCES AND PERMITS (CONT'D)**

No.	Licensee	Approving Authority/ Issuer	Description of Licence/ Permit	Licence No./ Registration No.	Effective date/ Date of expiry	Major conditions Imposed	Status of compliance
3.	NE Solutions	MBSP	Business licence for precision engineering works factory, office, warehouse and advertisement board "NE Solutions Sdn Bhd" located at 1946, Lorong IKS Bukit Minyak 1, Taman IKS Bukit Minyak, 14100 Simpang Ampat, Pulau Pinang.	PRI/02/20230303/8044	5 December 2023/ 31 December 2024	Nil	N/A
4.	NE Technologies	MBSP	Business licence for manufacture of engineering tools, office, warehouse and advertisement board "NE Technologies Sdn Bhd" located at 1088, Jalan Juru, Kawasan Perindustrian Juru, 14100 Simpang Ampat, Pulau Pinang.	PRI/02/20220706/1471	5 December 2023/ 31 December 2024	Nil	N/A

**ANNEXURE B: OUR MAJOR LICENCES AND PERMITS (CONT'D)**

No.	Licensee	Approving Authority/ Issuer	Description of Licence/ Permit	Licence No./ Registration No.	Effective date/ Date of expiry	Major conditions Imposed	Status of compliance
5.	Northeast Precision	MBSP	Business licence for precision engineering works, factory, office, warehouse and advertising board "Northeast Precision Sdn Bhd" located at 868, Plot 41, Jalan Perindustrian Bukit Minyak, Taman Perindustrian Bukit Minyak, 14100 Simpang Ampat, Pulau Pinang.	PRI/02/20220420/6076	5 December 2023/ 31 December 2024	Nil	N/A
6.	Northeast Precision	MBSP	Business licence for operating hostel located at 868, Plot 41, Jalan Perindustrian Bukit Minyak, Taman Perindustrian Bukit Minyak, 14100 Simpang Ampat, Pulau Pinang.	PRI/01/20220706/9467	5 December 2023/ 31 December 2024	Nil	N/A

**ANNEXURE B: OUR MAJOR LICENCES AND PERMITS (CONT'D)**

No.	Licensee	Approving Authority/ Issuer	Description of Licence/ Permit	Licence No./ Registration No.	Effective date/ Date of expiry	Major conditions Imposed	Status of compliance
7.	Northeast Precision	MBSP	Business licence for manufacture of engineering tools, factory, office, warehouse and advertisement board "Northeast Precision Sdn Bhd" located at 1088, Jalan Juru, Kawasan Perindustrian Juru, 14100 Simpang Ampat, Pulau Pinang.	PRI/02/20221208/9502	14 September 2023/ 31 December 2024	Nil	N/A
8.	NE Components	MITI/ MIDA	Manufacturing licence for "Precision machined parts and components"	A024712 (Serial No. A041091)	15 August 2022/ Valid until and unless revoked or surrendered	<p>(a) Site: 868, Plot 41, Jalan Perindustrian Bukit Minyak, Taman Perindustrian Bukit Minyak, 14100 Simpang Ampat, Pulau Pinang (subject to approval from the local authority).</p> <p>(b) MITI and MIDA must be notified on any disposal of shares in the company.</p> <p>(c) The company shall train Malaysians so that the technology and skills can be transferred to all job levels.</p>	<p>Complied</p> <p>Complied</p> <p>Noted</p>

**ANNEXURE B: OUR MAJOR LICENCES AND PERMITS (CONT'D)**

No.	Licensee	Approving Authority/ Issuer	Description of Licence/ Permit	Licence No./ Registration No.	Effective date/ Date of expiry	Major conditions Imposed	Status of compliance
						<p>(d) The company must meet the condition of the capital investment per employee (“<b>CIPE</b>”) ratio of at least RM140,000.</p> <p>(e) Total full-time workforce shall comprise at least 80% Malaysians by 31 December 2024. Employment of foreign workers including outsourced workers shall be subject to the current policies.</p> <p>(f) The company shall submit information on investment performance and project implementation under ICA 1975 and the Malaysian Investment Development Authority (Incorporation) Act, 1965 (“<b>MIDA Act</b>”) when required by MIDA.</p>	<p>Complied</p> <p>To be complied<sup>(i)</sup></p> <p>Noted</p>



**ANNEXURE B: OUR MAJOR LICENCES AND PERMITS (CONT'D)**

No.	Licensee	Approving Authority/ Issuer	Description of Licence/ Permit	Licence No./ Registration No.	Effective date/ Date of expiry	Major conditions Imposed	Status of compliance
						(g) The company shall implement its projects as approved and in accordance with the prevailing laws and regulations in Malaysia.	Complied
9.	NE Integrated	MITI/ MIDA	Manufacturing licence for "Precision machined parts and components"	A024568 (Serial No. A042030)	21 June 2022/ Valid until and unless revoked or surrendered	<p>(a) Site: 1946, Lorong IKS Bukit Minyak, Taman IKS Bukit Minyak, 14100 Simpang Ampat, Pulau Pinang (subject to approval from the local authority).</p> <p>(b) MITI and MIDA must be notified on any disposal of shares in the company.</p> <p>(c) The company shall train Malaysians so that the technology and skills can be transferred to all job levels.</p>	<p>Complied</p> <p>Complied</p> <p>Noted</p>

**ANNEXURE B: OUR MAJOR LICENCES AND PERMITS (CONT'D)**

No.	Licensee	Approving Authority/ Issuer	Description of Licence/ Permit	Licence No./ Registration No.	Effective date/ Date of expiry	Major conditions Imposed	Status of compliance
						<p>(d) The company must meet the condition of the CIPE ratio of at least RM140,000.</p> <p>(e) Total full-time workforce shall comprise at least 80% Malaysians by 31 December 2024. Employment of foreign workers including outsourced workers shall be subject to the current policies.</p> <p>(f) The company shall submit information on investment performance and project implementation under the ICA 1975 and the MIDA Act when required by MIDA.</p> <p>(g) The company shall implement its projects as approved and in accordance with the prevailing laws and regulations in Malaysia.</p>	<p>Complied</p> <p>To be complied<sup>(i)</sup></p> <p>Complied</p> <p>Complied</p>

## ANNEXURE B: OUR MAJOR LICENCES AND PERMITS (CONT'D)

No.	Licensee	Approving Authority/ Issuer	Description of Licence/ Permit	Licence No./ Registration No.	Effective date/ Date of expiry	Major conditions Imposed	Status of compliance
10.	NE Technologies	MITI/ MIDA	Manufacturing licence for "Precision machined parts and components"	A024736 (Serial No. A041119)	3 October 2022/ Valid until and unless revoked or surrendered	<p>(i) Site: 1088, Jalan Juru, Kawasan Perindustrian Juru, 14100 Simpang Ampat, Pulau Pinang (subject to approval from the relevant local authority).</p> <p>(ii) MITI and MIDA must be notified on any disposal of shares in the company.</p> <p>(iii) The company shall train Malaysians so that the technology and skills can be transferred to all job levels.</p> <p>(iv) The company must meet the condition of the CIPE ratio of at least RM140,000.</p> <p>(v) Total full-time workforce shall comprise at least 80% Malaysians by 31 December 2024. Employment of foreign workers including outsourced workers shall be subject to the current policies.</p>	<p>Complied</p> <p>Complied</p> <p>Noted</p> <p>Complied</p> <p>To be complied<sup>(i)</sup></p>

## ANNEXURE B: OUR MAJOR LICENCES AND PERMITS (CONT'D)

No.	Licensee	Approving Authority/ Issuer	Description of Licence/ Permit	Licence No./ Registration No.	Effective date/ Date of expiry	Major conditions Imposed	Status of compliance
						(vi) The company shall submit information on investment performance and project implementation under the ICA 1975 and the MIDA Act when required by MIDA.	Complied
						(vii) The company shall implement its projects as approved and in accordance with the prevailing laws and regulations in Malaysia.	Complied
11.	Northeast Precision	MITI/ MIDA	Manufacturing licence for "Precision mechanical components"	A024643 (Serial No. A041003)	29 August 2022/ Valid until and unless revoked or surrendered	(a) Site: 868, Plot 41, Jalan Perindustrian Bukit Minyak, Taman Perindustrian Bukit Minyak, 14100 Simpang Ampat, Pulau Pinang (subject to approval from the relevant local authority).  (b) MITI and MIDA must be notified on any disposal of shares in the company.	Complied.  Complied

## ANNEXURE B: OUR MAJOR LICENCES AND PERMITS (CONT'D)

No.	Licensee	Approving Authority/ Issuer	Description of Licence/ Permit	Licence No./ Registration No.	Effective date/ Date of expiry	Major conditions Imposed	Status of compliance
						(c) The company shall train Malaysians so that the technology and skills can be transferred to all job levels.  (d) The company shall implement its projects as approved and in accordance with the prevailing laws and regulations in Malaysia.	Noted  Complied
12.	Northeast Precision (Ng Chay Chin)	Atomic Energy Licensing Board	Atomic Energy Licence: Class C licence under the Radiation Protection (Licensing) Regulation 1986 to purchase, own, possess, handle, use and store irradiating apparatus as stated in the said licence.	LPTA/A/1395 (Serial No. 1395-25740)	15 May 2021/ 14 May 2024	(a) The responsible personnel for the licence is Ng Chay Chin.  (b) The licence is not transferable.	Noted  Noted
13.	Tang Cho Chiang of Northeast Precision	Ministry of Health	Permit to purchase, store and use of Sodium Hydroxide under Poisons (Sodium Hydroxide) Regulations, 1962	013229	1 January 2024/ 31 December 2024	To purchase up to a maximum of 600kg solid and 7,200 kg liquid Sodium Hydroxide for wastewater treatment and cleaning purpose.	Complied

**ANNEXURE B: OUR MAJOR LICENCES AND PERMITS (CONT'D)**

No.	Licensee	Approving Authority/ Issuer	Description of Licence/ Permit	Licence No./ Registration No.	Effective date/ Date of expiry	Major conditions Imposed	Status of compliance
14.	Norshidah binti Hashim of NE Integrated	Ministry of Health	Permit to purchase, store and use of Sodium Hydroxide under Poisons (Sodium Hydroxide) Regulations, 1962	013257	1 January 2024/ 31 December 2024	To purchase up to a maximum of 600kg solid Sodium Hydroxide for water treatment and product cleaning purpose.	Complied

## Note:

- (i) As at the LPD, NE Components, NE Integrated and NE Technologies have yet to comply with this condition or submit an application to MITI to vary such condition under section 4(4) of the ICA 1975. In the event NE Components, NE Integrated and NE Technologies are unable to comply with this condition by 31 December 2024 and an extension of time application is not approved by MITI, MITI may take action by issuing warnings, imposing penalties or additional conditions or restrictions, suspending and/or revoking the licence for any breach or non-compliance of the condition. As at the LPD, NE Components, NE Integrated and NE Technologies have approximately 17.39%, 23.68% and 67.24% of local workforce respectively.

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