

## 11. CONFLICT OF INTEREST

### 11.1 CONFLICT OF INTEREST

#### 11.1.1 Interest in the businesses or corporations which are our customers or suppliers

As at the LPD, save as disclosed below, none of our Directors and / or substantial shareholders have any other interest, whether direct or indirect, in any businesses or corporations which are carrying on similar trade as our Group or which are customers or suppliers of our Group:

Director	Company	Principal activities	Designation	As at the LPD				
				Direct		Indirect		
				No. of shares	%	No. of shares	%	
Tan Sri Acryl Sani Bin Abdullah Sani	Dagang NeXchange Berhad ("DNeX")	A public company listed on the Main Market of Bursa Securities, through its subsidiaries, operates in the business divisions of technology, energy and information technology	Independent Executive Chairman	Non-Deputy	375,000	-(1)	-	-

**Note:**

(1) Negligible.

In July 2022, our Group had made payment to DNeX's wholly-owned subsidiary, namely OGPC Sdn Bhd (a company involved in sale of O&G related equipment and provision of engineering and technical support services for the O&G industry), for engineering services in relation to repair works for pig trap enclosure doors supplied to PETRONAS Carigali. These services amounted to approximately RM0.06 million (representing 0.12% of our Group's cost of sales for the FYE 2022). Subsequent to our Transfer, such transaction may recur as related party transaction(s). Under such event, Tan Sri Acryl Sani Bin Abdullah Sani will abstain from voting on the relevant resolution in respect of such proposed related party transaction(s) at our general meetings.

Notwithstanding the above, this is not expected to give rise to a conflict of interest situation on the following basis:

- Tan Sri Acryl Sani Bin Abdullah Sani was appointed to our Board on 5 October 2023 and the board of directors of DNeX on 1 August 2023, where he was not involved in the deliberation in respect of the provision of the abovementioned services by OGPC Sdn Bhd to the Group. Accordingly, the abovementioned transaction had been entered into prior to Tan Sri Acryl Sani Bin Abdullah Sani's appointment to the board of directors of DNeX;

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## 11. CONFLICT OF INTEREST (CONT'D)

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- Tan Sri Acryl Sani Bin Abdullah Sani's involvement in our Group and DNeX and its subsidiaries ("**DNeX Group**") is limited to discharging his duty as an independent and non-executive director and he is not involved in the management (such as business-development matters and tendering process) as well as operational matters (such as project execution) of both our Group and DNeX Group. His involvement in both our Group and DNeX Group is limited to the extent of attending board meetings, in which he serves and discharges his principal role and duty as an independent and non-executive director as well as providing advice from a governance perspective; and
- Moving forward, Tan Sri Acryl Sani Bin Abdullah Sani will voluntarily abstain from all deliberations and voting at the relevant Board meetings pertaining to any transactions between our Group and DNeX Group that may possibly give rise to a conflict of interest situation.

### 11.1.2 Interest in similar businesses or corporations

As at the LPD, save as disclosed in **Section 11.1.1** of this Prospectus, none of our Directors and / or substantial shareholders has any other interest, whether direct or indirect, in any businesses or corporations which are carrying on a similar trade as our Group.

## 11.2 DECLARATION BY ADVISERS ON CONFLICT OF INTEREST

### 11.2.1 Principal Adviser, Sponsor, Underwriter and Placement Agent

UOBKH has confirmed that there is no existing or potential conflict of interest in its capacity as the Principal Adviser, Sponsor, Underwriter and Placement Agent for our Transfer.

### 11.2.2 Solicitors for our Transfer

Christopher & Lee Ong has confirmed that there is no existing or potential conflict of interest in its capacity as the Solicitors to our Group in relation to our Transfer.

### 11.2.3 Auditors and Reporting Accountants

KPMG PLT has confirmed that there is no existing or potential conflict of interest in its capacity as the Auditors and Reporting Accountants to our Group in relation to our Transfer.

### 11.2.4 Independent Market Researcher

Protégé has confirmed that there is no existing or potential conflict of interest in its capacity as the IMR to our Group in relation to our Transfer.