

## 2. APPROVALS AND CONDITIONS

### 2.1 BURSA SECURITIES

Bursa Securities had, via its letter dated [●] (“**Approval Letter**”), approved:

- (i) our admission to the Official List of the ACE Market; and
- (ii) the listing and quotation of our entire enlarged issued Shares on the ACE Market, subject to compliance with the following conditions:

No.	Details of conditions imposed	Status of compliance
1.	[●]	[●]
2.	[●]	[●]

### 2.2 SC

Our IPO is an exempt transaction under Section 212(8) of the CMSA and is therefore not subject to the approval of the SC.

The SC had, via its letter dated [●], approved the resultant equity structure of our Company under the equity requirements for public listed companies pursuant to our IPO, subject to the following:

No.	Details of conditions imposed	Status of compliance
1.	[●]	[●]
2.	[●]	[●]

The effects of our Listing on the equity structure of our Company are as follows:

Category of shareholders	As at LPD		After our Listing	
	No. of Shares	% of number of issued Shares	No. of Shares	% of enlarged number of issued Shares
Bumiputera:				
Bumiputera investors to be approved by the MITI	-	-	<sup>(1)</sup> 108,200,000	<sup>(1)</sup> 12.50
Bumiputera public investors via balloting	-	-	<sup>(1)</sup> 21,640,000	<sup>(1)</sup> 2.50
Others	-	-	<sup>(2)</sup> 500,000	<sup>(2)</sup> 0.06
<b>Total Bumiputera</b>	-	-	<b>130,340,000</b>	<b>15.06</b>
Non-Bumiputera	1,000	100.00	735,258,000	84.94
<b>Total Malaysian</b>	<b>1,000</b>	<b>100.00</b>	<b>865,598,000</b>	<b>100.00</b>
Foreigner	-	-	-	-
<b>Total</b>	<b>1,000</b>	<b>100.00</b>	<b>865,598,000</b>	<b>100.00</b>

## 2. APPROVALS AND CONDITIONS (Cont'd)

### Notes:

- (1) Based on the assumption that the IPO Shares offered to Bumiputera investors to be approved by the MITI and to Bumiputera public investors via balloting are fully subscribed.
- (2) Based on the assumption that Ahmad Tajudin bin Omar and Ilham Fadilah binti Sunhaji will fully subscribe for their entitlements under the Pink Form allocation.

### 2.3 MITI

The MITI had, via its letter dated [●], stated that it has taken note and has no objection to our Listing.

### 2.4 SAC

The SAC had, vide its letter dated [●], classified our Shares as Shariah-compliant based on our latest audited financial information for FPE 2023 and the pro forma combined statements of financial position as at 31 July 2023.

### 2.5 MORATORIUM ON OUR SHARES

In accordance with Rule 3.19(1A)(b) of the Listing Requirements, a moratorium will be imposed on the sale, transfer or assignment of those Shares held by our specified shareholders. The moratorium shall apply to our specified shareholders for a period of 6 months from the date of our admission to the ACE Market.

Shares held by LSW, ACM and YKM, who are our Promoters, specified shareholders, substantial shareholders, Non-Independent Executive Directors and Key Senior Management, will be subject to the abovementioned moratorium. In addition, Shares held by KWY, who is a Key Senior Management, excluding his Pink Form Shares, will be subject to the abovementioned moratorium on a voluntary basis.

Details of our specified shareholders and their Shares under moratorium are set out as follows:

Specified shareholders	<sup>(1)</sup> No. of Shares	<sup>(2)</sup> %
Climan	476,078,900	55.00
LSW	51,722,600	5.98
ACM	48,903,700	5.65
YKM	48,903,700	5.65
KWY <sup>(3)</sup>	5,393,800	0.62
<b>Total</b>	<b>605,052,700</b>	<b>72.90</b>

### Notes:

- (1) After the Offer for Sale.
- (2) Based on our enlarged issued Shares of 865,598,000 Shares after our IPO.
- (3) On voluntary basis.

The moratoriums as set out above have been fully accepted by Climan, LSW, ACM, YKM and KWY who have provided written undertakings that they will not sell, transfer or assign their respective shareholdings under the moratorium during the abovementioned moratorium period.

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**2. APPROVALS AND CONDITIONS (Cont'd)**

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In accordance with Rule 3.19(2) of the Listing Requirements, where the specified shareholder is an unlisted corporation, all shareholders of the unlisted corporation must give undertakings to Bursa Securities that they will not sell, transfer or assign their shares in the unlisted corporation during the moratorium period. Pursuant thereto, LSW, ACM and YKM, being the shareholders of Climax, have also provided written undertakings that they will not sell, transfer or assign their shareholdings in Climax during the moratorium period. Please refer to Section 5.1.2(iv) of this Prospectus for further details on the shareholders of Climax.

The moratorium restrictions are specifically endorsed on the share certificates representing the Shares under the moratorium to ensure that our Share Registrar does not register any transfer and/or assignment that contravenes with the moratorium restrictions.

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