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## PROSPECTUS



### SIK CHEONG

#### SIK CHEONG BERHAD

(Registration No. 202301023959 (1517882-K))  
(Incorporated in Malaysia under the Companies Act 2016)

**INITIAL PUBLIC OFFERING (“IPO”) IN CONJUNCTION WITH THE LISTING OF SIK CHEONG BERHAD (“SIK CHEONG” OR “COMPANY”) ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) COMPRISING:**

- (I) PUBLIC ISSUE OF 66,000,000 NEW ORDINARY SHARES IN SIK CHEONG (“SHARES”) (“ISSUE SHARES”) IN THE FOLLOWING MANNER:**
  - (A) 13,300,000 ISSUE SHARES MADE AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC;**
  - (B) 4,000,000 ISSUE SHARES MADE AVAILABLE FOR APPLICATION BY OUR ELIGIBLE DIRECTORS, EMPLOYEES AND PERSONS WHO HAVE CONTRIBUTED TO THE SUCCESS OF SIK CHEONG AND OUR SUBSIDIARIES; AND**
  - (C) 48,700,000 ISSUE SHARES MADE AVAILABLE BY WAY OF PRIVATE PLACEMENT TO SELECTED INVESTORS; AND**
- (II) OFFER FOR SALE OF 20,000,000 EXISTING SHARES (“OFFER SHARES”) BY WAY OF PRIVATE PLACEMENT TO SELECTED INVESTORS;**

**AT AN IPO PRICE OF RM[•] PER ISSUE SHARE / OFFER SHARE, PAYABLE IN FULL UPON APPLICATION.**

Principal Adviser, Sponsor, Underwriter and Placement Agent



**TA SECURITIES HOLDINGS BERHAD**

(Registration No. 197301001467 (14948-M))  
(A Participating Organisation of Bursa Malaysia Securities Berhad)

**NO SECURITIES WILL BE ALLOTTED OR ISSUED BASED ON THIS PROSPECTUS AFTER SIX MONTHS FROM THE DATE OF THIS PROSPECTUS.**

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

**FOR INFORMATION CONCERNING RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE “RISK FACTORS” COMMENCING ON PAGE [•].**

[BURSA SECURITIES HAS APPROVED OUR IPO AND THIS PROSPECTUS HAS BEEN REGISTERED BY BURSA SECURITIES. THE APPROVAL OF OUR IPO AND REGISTRATION OF THIS PROSPECTUS, SHOULD NOT BE TAKEN TO INDICATE THAT BURSA SECURITIES RECOMMENDS THE OFFERING OR ASSUMES RESPONSIBILITY FOR THE CORRECTNESS OF ANY STATEMENT MADE, OPINION EXPRESSED OR REPORT CONTAINED IN THIS PROSPECTUS. BURSA SECURITIES HAS NOT, IN ANY WAY, CONSIDERED THE MERITS OF THE SECURITIES BEING OFFERED FOR INVESTMENT.]

BURSA SECURITIES IS NOT LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF SIK CHEONG AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS, AND EXPRESSLY DISCLAIMS ANY LIABILITY FOR ANY LOSS YOU MAY SUFFER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS.

**THE ACE MARKET OF BURSA SECURITIES IS AN ALTERNATIVE MARKET DESIGNED PRIMARILY FOR EMERGING CORPORATIONS THAT MAY CARRY HIGHER INVESTMENT RISK WHEN COMPARED WITH LARGER OR MORE ESTABLISHED CORPORATIONS LISTED ON THE MAIN MARKET OF BURSA SECURITIES. THERE IS ALSO NO ASSURANCE THAT THERE WILL BE A LIQUID MARKET IN THE SHARES OR UNITS OF SHARES TRADED ON THE ACE MARKET OF BURSA SECURITIES. YOU SHOULD BE AWARE OF THE RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER CAREFUL CONSIDERATION.**

**THE ISSUE, OFFER OR INVITATION FOR THE OFFERING IS A PROPOSAL NOT REQUIRING APPROVAL, AUTHORISATION OR RECOGNITION OF THE SECURITIES COMMISSION MALAYSIA UNDER SECTION 212(8) OF THE CAPITAL MARKETS AND SERVICES ACT 2007.**

**This Prospectus is dated [ • ]**

All defined terms used in this Prospectus are defined under the “Definitions” section commencing on page [•], “Glossary of Technical Terms” commencing on page [•] and “Presentation of Information” commencing on page [•] of this Prospectus.

### **RESPONSIBILITY STATEMENTS**

Our Directors, Promoters and Selling Shareholders have seen and approved this Prospectus. They collectively and individually accept full responsibility for the accuracy of the information contained in this Prospectus. Having made all reasonable enquiries, and to the best of their knowledge and belief, they confirm there is no false or misleading statement or other facts which if omitted, would make any statement in this Prospectus false or misleading.

TA Securities, being our Principal Adviser, Sponsor, Underwriter and Placement Agent, acknowledges that, based on all available information and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning our IPO.

### **STATEMENTS OF DISCLAIMER**

[Approval has been obtained from Bursa Securities for the listing and quotation of our Shares on [•]. Admission to the Official List of Bursa Securities is not to be taken as an indication of the merits of our IPO, our Company or our Shares.]

Bursa Securities is not be liable for any non-disclosure on the part of our Company and takes no responsibility for the contents of this Prospectus, makes no representation as to its accuracy or completeness and expressly disclaims any liability for any loss you may suffer arising from or in reliance upon the whole or any part of the contents of this Prospectus.

[This Prospectus, together with the Application Forms, has also been lodged with the Registrar of Companies, who takes no responsibility for its contents.]

### **OTHER STATEMENTS**

You should note that you may seek recourse under Sections 248, 249 and 357 of the CMSA for breaches of securities laws including any statement in this Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Prospectus or the conduct of any other person in relation to our Company.

Our Shares are offered to the public on the premise of full and accurate disclosure of all material information concerning our IPO, for which any person set out in Section 236 of the CMSA, is responsible.

[Our Shares are classified as Shariah compliant by the Shariah Advisory Council of the SC. This classification remains valid from the date of issue of this Prospectus until the next Shariah compliance review undertaken by the Shariah Advisory Council of the SC]. The new status is released in the updated list of Shariah compliant securities, on the last Friday of May and November.

This Prospectus is prepared and published solely for our IPO in Malaysia under the laws of Malaysia. Our Shares are issued and offered in Malaysia based solely on the contents of this Prospectus. Our Company, Directors, Promoters, Selling Shareholders, Principal Adviser, Sponsor, Underwriter and Placement Agent take no responsibility for the distribution of this Prospectus (in preliminary or final form) outside Malaysia. Our Company, Directors, Promoters, Selling Shareholders, Principal Adviser, Sponsor, Underwriter and Placement Agent have not authorised anyone to provide any information or to make any representation which is not contained in this Prospectus. Any information or representation not contained herein this Prospectus must not be relied upon as having been authorised by our Company, Directors, Promoters, Selling Shareholders, Principal Adviser, Sponsor, Underwriter and Placement Agent, any of their representative directors, or any other persons involved in our IPO.

This Prospectus may not be used for the purpose of and does not constitute an offer for subscription or purchase or invitation to subscribe for or purchase of our Shares in any jurisdiction or in any circumstances in which such an offer is not authorised or is unlawful or to any person to whom it is unlawful to make such offer or invitation.

This Prospectus has not been and will not be made to comply with the laws of any jurisdiction other than Malaysia, and has not been and will not be lodged, registered or approved pursuant to or under any applicable securities or equivalent legislation or with or by any regulatory authority or other relevant body of any jurisdiction other than Malaysia.

We will not, prior to acting on any acceptance in respect of our IPO, make or be bound to make any enquiry as to whether you have a registered address in Malaysia and will not accept or be deemed to accept any liability in relation thereto, whether or not any enquiry or investigation is made in connection therewith.

It shall be your sole responsibility to ensure that your application for our IPO would be in compliance with the terms of this Prospectus and would not be in contravention of any laws of any countries or jurisdictions other than Malaysia to which you may be subjected to. We will further assume that you had accepted our IPO in Malaysia and will be subject only to the laws of Malaysia in connection therewith.

Further, it shall be your sole responsibility, if you are or may be subject to the laws of any countries or jurisdictions other than Malaysia, to consult your professional adviser as to whether your application for our IPO would result in the contravention of any laws of such countries or jurisdictions. Neither we nor our Principal Adviser nor any other advisers in relation to our IPO shall accept any responsibility or liability in the event that any application made by you shall become illegal, unenforceable, voidable or void in any such country or jurisdiction.

However, we reserve the right, in our absolute discretion, to treat any acceptances as invalid if we believe that such acceptance may violate any law or applicable legal or regulatory requirements.

### **ELECTRONIC PROSPECTUS**

This Prospectus can also be viewed or downloaded from Bursa Securities' website at [www.bursamalaysia.com](http://www.bursamalaysia.com). The contents of the Electronic Prospectus (as defined herein) and the copy of this Prospectus registered with Bursa Securities are the same.

You are advised that the internet is not a fully secured medium, and that your Internet Share Application (as defined herein) may be subjected to the risk of problems occurring during data transmission, computer security threats such as viruses, hackers and crackers, faults with computer software and other events beyond the control of the Internet Participating Financial Institutions (as defined herein). These risks cannot be borne by the Internet Participating Financial Institutions.

If you are in doubt as to the validity or integrity of the Electronic Prospectus, you should immediately request from us, our Principal Adviser or our Issuing House (as defined herein), a paper or printed copy of this Prospectus.

If there is any discrepancies arising between the contents of the Electronic Prospectus and the paper or printed copy of this Prospectus for any reason whatsoever, the contents of the paper or printed copy of this Prospectus, which are identical to the copy of the Prospectus registered with Bursa Securities, shall prevail.

In relation to any reference in this Prospectus to third party internet sites ("**Third Party Internet Sites**"), whether by way of hyperlinks or by way of description of the Third Party Internet Sites, you acknowledge and agree that:

- (i) we and our Principal Adviser do not endorse and are not affiliated in any way with the Third Party Internet Sites and are not responsible for the availability of, or the contents or any data, information, files or other material provided on the Third Party Internet Sites. You shall bear all risks associated with the access to or use of the Third Party Internet Sites;

- (ii) we and our Principal Adviser are not responsible for the quality of products or services in the Third Party Internet Sites or for fulfilling any of the terms of your agreements with the Third Party Internet Sites. We and our Principal Adviser are also not responsible for any loss, damage or cost that you may suffer or incur in connection with or as a result of dealing with the Third Party Internet Sites or the use of or reliance on any data, information, files or other material provided by such parties; and
- (iii) any data, information, files or other material downloaded from the Third Party Internet Sites is done at your own discretion and risk. We and our Principal Adviser are not responsible, liable or under obligation for any damage to your computer system or loss of data resulting from the downloading of any such data, information, files or other material.

Where an Electronic Prospectus is hosted on the website of the Internet Participating Financial Institutions, you are advised that:

- (i) the Internet Participating Financial Institutions are liable in respect of the integrity of the contents of the Electronic Prospectus, to the extent of the contents of the Electronic Prospectus situated on the web server of the Internet Participating Financial Institutions which may be viewed via your web browser or other relevant software. The Internet Participating Financial Institutions shall not be responsible in any way for the integrity of the contents of the Electronic Prospectus which has been downloaded or otherwise obtained from the web server of the Internet Participating Financial Institutions and subsequently communicated or disseminated in any manner to you or other parties; and
- (ii) while all reasonable measures have been taken to ensure the accuracy and reliability of the information provided in the Electronic Prospectus, the accuracy and reliability of the Electronic Prospectus cannot be guaranteed as the internet is not a fully secured medium.

The Internet Participating Financial Institutions shall not be liable (whether in tort or contract or otherwise) for any loss, damage or cost, you or any other person may suffer or incur due to, as a consequence of or in connection with any inaccuracies, changes, alterations, deletions or omissions in respect of the information provided in the Electronic Prospectus which may arise in connection with or as a result of any fault or faults with web browsers or other relevant software, any fault or faults on your or any third party's personal computer, operating system or other software, viruses or other security threats, unauthorised access to information or systems in relation to the website of the Internet Participating Financial Institutions, and/or problems occurring during data transmission, which may result in inaccurate or incomplete copies of information being downloaded or displayed on your personal computer.

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**INDICATIVE TIMETABLE**

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The indicative timing of events leading to our Listing are as set out below:

<b>Events</b>	<b>Tentative Dates</b>
Issuance of this Prospectus / Opening of the Application	[●]
Closing of the Application	[●]
Balloting of the Application	[●]
Allotment of our Shares / Transfer of Offer Shares to successful applicants	[●]
Listing on the ACE Market	[●]

If there is any change to the indicative timetable above, we will advertise the notice of the change in a widely circulated English and Bahasa Malaysia daily newspapers in Malaysia and will make announcement on Bursa Securities' website accordingly.

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## PRESENTATION OF INFORMATION

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All references to “Sik Cheong” or “our Company” in this Prospectus are to Sik Cheong Berhad, while references to “Sik Cheong Group” or “our Group” are to our Company and our Subsidiaries (as defined herein). References to “we”, “us”, “our” and “ourselves” are to our Company or our Group or any member of our Group, as the context otherwise requires. Unless the context otherwise requires, references to “Management” are to our Executive Directors and key senior management personnel as disclosed in this Prospectus, and statements as to our beliefs, expectations, estimates and opinions are those of our Management.

The word “approximately” used in this Prospectus is to indicate that a number is not an exact number, but that number is rounded to the nearest hundredth or 2 decimal places. Any discrepancies in the tables included herein between the amounts listed and the totals thereof are due to rounding.

Certain abbreviations, acronyms and technical terms used are defined in the “Definitions” and “Glossary of Technical Terms” sections of this Prospectus. Words denoting the singular shall, where applicable, include the plural and vice versa. Words denoting the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. References to persons shall include companies and corporations.

If there are any discrepancies or inconsistencies between the English and Bahasa Malaysia versions of this Prospectus, the English version shall prevail.

Any reference to dates and times in this Prospectus are references to dates and times in Malaysia.

Any reference to any provisions of the statutes, rules, regulations, enactments or rules of stock exchange in this Prospectus shall (where the context admits) be construed as a reference to provisions of such statutes, rules, regulations, enactments or rules of stock exchange (as the case may be) as modified by any written law or (if applicable) amendment or re-enactment to statutes, rules, regulations, enactments, or rules of stock exchange for the time being in force.

This Prospectus includes statistical data provided by our Management and various third parties and cites third party projections regarding growth and performance of the market and industry in which our Group operates or to which we are exposed. This data is taken or derived from information published by industry sources and from our internal data. In each such case, the source is stated in this Prospectus. Where no source is stated, it can be assumed that the information originates from our Management.

In particular, certain information in this Prospectus is extracted or derived from the IMR Report prepared by Providence Strategic Partners Sdn Bhd, an independent market researcher. We have appointed Providence Strategic Partners Sdn Bhd to provide a strategic analysis of the RBD (as defined herein) palm olein oil repackaging industry in Malaysia. In compiling their data for this analysis, Providence Strategic Partners Sdn Bhd relied on its research methodology, industry sources, sources from government bodies, published materials and its own private databases.

We believe that the information on the industry and other statistical data and projections cited in this Prospectus are useful in helping you to understand the major trends in the industry in which we operate.

The information on our website, or any website directly and indirectly linked to such website does not form part of this Prospectus and should not be relied upon.

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## **FORWARD-LOOKING STATEMENTS**

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This Prospectus contains forward-looking statements. All statements other than statements of historical facts included in this Prospectus, including, without limitation, those regarding our financial position, business strategies, prospects, plans and objectives for future operations, are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties, contingencies and other factors which may cause our actual results, our performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we will operate in the future. Such forward-looking statements reflect our current views with respect to future events and are not a guarantee of future performance.

Forward-looking statements can be identified by the use of forward-looking terminology such as the words “may”, “will”, “would”, “could”, “believe”, “expect”, “anticipate”, “intend”, “estimate”, “aim”, “plan”, “forecast”, or similar expressions and include all statements that are not historical facts. Such forward-looking statements include, without limitation, statements relating to:

- (i) our future overall business development and operations;
- (ii) our future financial position, earnings, cash flows and liquidity;
- (iii) our business strategies, trends and competitive position and the effect of such competition;
- (iv) our plans and objectives for future operations; and
- (v) the general industry environment, including the demand and supply for our services.

Our actual results may defer materially from information contained in such forward-looking statements as a result of a number of factors including, without limitations:

- (i) the economic, political and investment environment in Malaysia and globally; and
- (ii) government policy, legislation or regulation.

Additional factors that could cause actual results, performance or achievements to differ materially include, but are not limited to those discussed in the “Risk Factors” section and the “Management’s Discussion and Analysis of Financial Condition and Results of Operations” section of this Prospectus. We cannot give any assurance that the forward-looking statements made in this Prospectus will be realised. Such forward-looking statements are made only as at the LPD.

Should we become aware of any subsequent material change or development affecting any matter disclosed in this Prospectus arising from the date of registration of this Prospectus but before the date of allotment/transfer of the IPO Shares, we shall further issue a supplemental or replacement prospectus, as the case may be, in accordance with the provisions of Section 238(1) of the CMSA and Paragraph 1.02, Chapter 1 of Part II (Division 6 on Supplementary and Replacement Prospectus) of the Prospectus Guidelines of the SC.

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## **DEFINITIONS**

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The following definitions shall apply throughout this Prospectus unless the definitions are defined otherwise or the context requires otherwise:

### **COMPANIES WITHIN OUR GROUP**

- Sik Cheong or our Company** : Sik Cheong Berhad (Registration No. 202301023959 (1517882-K))
- Sik Cheong Group or our Group** : Sik Cheong and our Subsidiaries, collectively
- SCEO** : Sik Cheong Edible Oil Sdn Bhd (Registration No. 199201006466 (237970-U))
- SCSM** : Sin Cheong Sales & Marketing Sdn Bhd (Registration No. 201901036225 (1345555-M))
- Subsidiaries** : SCEO and SCSM, collectively

### **GENERAL**

- ACE Market** : ACE Market of Bursa Securities
- Acquisitions** : The Acquisition of SCEO and Acquisition of SCSM, collectively
- Acquisition of SCEO** : Acquisition by Sik Cheong of the entire equity interest of SCEO from Wong Hin Loong and Wong Hing Ngiap for a total purchase consideration of RM19,449,982.08 which was wholly satisfied by the issuance of 194,889,600 new Shares to Wong Hin Loong and Wong Hing Ngiap at an issue price of RM0.0998 per Share
- Acquisition of SCSM** : Acquisition by Sik Cheong of the entire equity interest of SCSM from Wong Hin Loong, Wong Hing Ngiap, Choo Wai Yeen and Wong Cheng Jian for a total purchase consideration of RM510,007.94 which was wholly satisfied by the issuance of 5,110,300 new Shares to Wong Hin Loong, Wong Hing Ngiap, Choo Wai Yeen and Wong Cheng Jian at an issue price of RM0.0998 per Share
- Act** : Companies Act 2016, as amended from time to time and any re-enactment thereof
- ADA** : Authorised Depository Agent
- AGM** : Annual General Meeting
- Application** : The application for the Issue Shares by way of Application Form, the Electronic Share Application and/or the Internet Share Application
- Application Form** : The printed application form for the application of the Issue Shares
- ATM** : Automated teller machine
- Authorised Financial Institution** : Authorised financial institution participating in the Internet Share Application with respect to payments for our Issue Shares made available for application under the Public Issue
- BNM** : Bank Negara Malaysia

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**DEFINITIONS (CONT'D)**

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<b>Board</b>	: Board of Directors of our Company
<b>Bursa Depository or Depository</b>	: Bursa Malaysia Depository Sdn Bhd (Registration No. 198701006854 (165570-W))
<b>Bursa Securities</b>	: Bursa Malaysia Securities Berhad (Registration No. 200301033577 (635998-W))
<b>CAGR</b>	: Compound annual growth rate
<b>CCC/ CF</b>	: Certificate of completion and compliance or certificate of fitness for occupation (whichever is applicable)
<b>CDS</b>	: Central Depository System
<b>CDS Account</b>	: Account established by Bursa Depository for a Depositor for the recording and dealing in securities by the Depositor
<b>CMSA</b>	: Capital Markets and Services Act 2007, as may be amended from time to time
<b>Constitution</b>	: Our Company's Constitution
<b>COVID-19</b>	: Coronavirus disease 2019, an infectious disease which is a global pandemic
<b>Depositor</b>	: A holder of a CDS Account
<b>Directors</b>	: An executive director or a non-executive director of our Company within the meaning of Section 2 of the Act and Section 2(1) of the CMSA
<b>EBITDA</b>	: Earnings before interest, taxation, depreciation and amortisation
<b>EIS</b>	: Employment Insurance System
<b>Electronic Prospectus</b>	: A copy of this Prospectus that is issued, circulated or disseminated via the internet, and/or an electronic storage medium, including but not limited to CD-ROMs (compact disc read-only memory)
<b>Electronic Share Application</b>	: An application for the Issue Shares through a Participating Financial Institution's ATM
<b>Eligible Persons</b>	: The eligible Directors and employees of our Group, and other persons who have contributed to the success of our Group, collectively
<b>EPF</b>	: Employees Provident Fund
<b>EPS</b>	: Earnings per Share
<b>Factory No. 9</b>	: Our Group's single-storey semi-detached factory located at No. 9, Jalan 6/14, Kampung Tasek Tambahan, 68000 Ampang, Selangor
<b>Factory No. 11</b>	: Our Group's headquarters and main packaging facility at a corner lot of a 2-storey semi-detached factory with a mezzanine floor located at No. 11, Jalan 6/14, Kampung Tasik Tambahan, 68000 Ampang, Selangor

## DEFINITIONS (CONT'D)

<b>FYE</b>	:	Financial year ended 31 March
<b>FYEs Under Review</b>	:	FYEs 31 March 2021, 31 March 2022 and 31 March 2023, collectively
<b>Government</b>	:	Government of Malaysia
<b>GP</b>	:	Gross profit
<b>IFRS</b>	:	International Financial Reporting Standards, as issued by the International Accounting Standards Board
<b>IMR or Providence</b>	:	Providence Strategic Partners Sdn Bhd (Registration No. 201701024744 (1238910-A))
<b>IMR Report</b>	:	The independent market research report on the RBD Palm Olein Oil Repackaging Industry in Malaysia dated 22 December 2023 prepared by Providence in relation to the IPO
<b>Internet Participating Financial Institutions</b>	:	Participating financial institutions for the Internet Share Application, as listed in Section 16 of this Prospectus
<b>Internet Share Application</b>	:	An application for the Issue Shares through an online share application service provided by the Internet Participating Financial Institutions
<b>HSE</b>	:	Health, safety and environment
<b>IPO</b>	:	Initial public offering of the IPO Shares in conjunction with the listing and quotation of our entire enlarged issued share capital on the ACE Market of Bursa Securities
<b>IPO Price</b>	:	RM[•] per IPO Share
<b>IPO Shares</b>	:	The Issue Shares and the Offer Shares, collectively
<b>Issue Shares</b>	:	66,000,000 new Shares to be issued by our Company pursuant to the Public Issue
<b>Issuing House or Share Registrar or TIIH</b>	:	Tricor Investor & Issuing House Services Sdn Bhd (Registration No. 197101000970 (11324-H))
<b>KPDN</b>	:	Kementerian Perdagangan Dalam Negeri dan Kos Sara Hidup or Ministry of Domestic Trade and Cost of Living
<b>kg</b>	:	Kilogram
<b>Lamp oil labelling line</b>	:	Our labelling facility located at 33G, Jalan 6/10 Kampung Tasek Tambahan 68000 Ampang, Selangor
<b>Listing</b>	:	The admission of Sik Cheong to the Official List and the listing and quotation of the entire enlarged issued share capital of Sik Cheong on the ACE Market
<b>Listing Requirements</b>	:	ACE Market Listing Requirements of Bursa Securities
<b>LPD</b>	:	12 December 2023, being the latest practicable date prior to the issuance of this Prospectus

## DEFINITIONS (CONT'D)

<b>Malaysian Public</b>	:	Malaysian citizens and companies, co-operatives, societies and institutions incorporated or organised under the laws of Malaysia
<b>Market Day</b>	:	Any day(s) between Monday to Friday (both days inclusive) which is not a public holiday and on which Bursa Securities is open for trading in securities
<b>MCCG</b>	:	Malaysian Code on Corporate Governance 2021 issued by the SC
<b>MCO</b>	:	The nationwide movement control order that was imposed by the Government under the Prevention and Control of Infectious Diseases Act 1988 and the Police Act 1967 as a measure to contain the outbreak of the COVID-19 pandemic
<b>MFRS</b>	:	Malaysian Financial Recording Standards, as issued by the Malaysian Accounting Standards Board
<b>MITI</b>	:	Ministry of Investment, Trade and Industry of Malaysia
<b>MPOB</b>	:	Malaysian Palm Oil Board
<b>N/A</b>	:	Not applicable or not available
<b>NA</b>	:	Net assets
<b>NBV</b>	:	Net book value
<b>Offer for Sale</b>	:	Offer for sale by the Selling Shareholders of 20,000,000 Offer Shares at our IPO Price, by way of private placement to the Selected Investors
<b>Offer Shares</b>	:	20,000,000 existing Shares to be offered by the Selling Shareholders pursuant to the Offer for Sale
<b>Official List</b>	:	A list specifying all securities which have been admitted for listing on, and which have not been removed from the ACE Market of Bursa Securities
<b>Participating Financial Institutions</b>	:	Participating financial institutions for the Electronic Share Application, as listed in Section 16 of this Prospectus
<b>PAT</b>	:	Profit after taxation
<b>PBT</b>	:	Profit before taxation
<b>PE Multiple</b>	:	Price-to-earnings multiple
<b>Pink Form Allocation</b>	:	The allocation of 4,000,000 Issue Shares to the Eligible Persons
<b>Pink Form Shares</b>	:	4,000,000 Issue Shares made available for application by the Eligible Persons
<b>Promoters</b>	:	Wong Hin Loong and Wong Hing Ngiap, collectively
<b>Prospectus</b>	:	This Prospectus dated [•] in relation to our IPO

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**DEFINITIONS (CONT'D)**

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<b>Public Issue</b>	:	Public issue of 66,000,000 new Shares at the IPO Price comprising:
		(i) 13,300,000 Issue Shares made available for application by the Malaysian Public via balloting;
		(ii) 4,000,000 Issue Shares made available for application by the Eligible Persons; and
		(iii) 48,700,000 Issue Shares made available by way of private placement to Selected Investors
<b>QA</b>	:	Quality assurance
<b>QC</b>	:	Quality control
<b>RM and sen</b>	:	Ringgit Malaysia and sen, respectively
<b>Rules of Depository</b>	:	Rules of Bursa Depository, as may be amended from time to time
<b>SC</b>	:	Securities Commission Malaysia
<b>Selected Investors</b>		Being investors that meet the requirements of Schedule 6 or 7 of the CMSA and subscribing to our IPO Shares through private placement
<b>Selling Shareholders</b>	:	Wong Hin Loong and Wong Hing Ngiap, collectively
<b>SICDA or Central Depositories Act</b>	:	Securities Industry (Central Depositories) Act 1991, as may be amended from time to time
<b>Sik Cheong Shares or Shares</b>	:	Ordinary shares of our Company
<b>SOCSSO</b>	:	Social Security Organisation, also known as PERKESO (Pertubuhan Keselamatan Sosial)
<b>Specified Shareholders</b>	:	Wong Hin Loong, Wong Hing Ngiap, Choo Wai Yeen and Wong Cheng Jian, collectively
<b>sq. ft.</b>	:	square feet
<b>sq. m.</b>	:	square metres
<b>SST</b>	:	Sales and service tax
<b>TA Securities or Principal Adviser or Sponsor or Underwriter or Placement Agent</b>	:	TA Securities Holdings Berhad (Registration No. 197301001467 (14948-M))
<b>Thrive Properties</b>	:	Thrive Properties Sdn Bhd (formerly known as Sik Cheong Management Sdn Bhd) (Registration No. 201001023013 (906783-X))
<b>Underwriting Agreement</b>	:	Underwriting agreement dated [●] entered into between our Company and TA Securities for the purpose of our IPO

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## GLOSSARY OF TECHNICAL TERMS

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This glossary contains explanation of certain terms used throughout this Prospectus in connection with our Group's business and operations. The terminologies and their meanings may not correspond to the standard industry meanings or usage of these terms:

<b>COSS</b>	:	Cooking Oil Stabilisation Scheme
<b>CPO</b>	:	Crude palm oil, which is unrefined palm oil that has been extracted from oil palm fresh fruit bunches
<b>eCOSS system</b>	:	Cooking Oil Stabilisation Scheme System, through which the Group is required to submit records of its sales transactions to be processed and verified by KPDN
<b>IBC</b>	:	Intermediate bulk container, a hard plastic container with a steel frame to ease transportation
<b>Slip melting point</b>	:	The point at which a substance changes from a solid to a liquid
<b>MKHMM</b>	:	Program Mekanisme Kawalan Harga Minyak Masak or Cooking Oil Price Control Subsidy Mechanism programme
<b>Non-subsidised RBD palm olein oil products</b>	:	RBD palm olein oil products sold that are not under any programmes established by KPDN
<b>RBD</b>	:	Refined, bleached and deodorised
<b>RBD palm oil</b>	:	The product of crude palm oil which has been refined, bleached and deodorised
<b>RBD palm olein oil</b>	:	The liquid form of palm oil which has been refined, bleached and deodorised, that is derived from the fractionisation of RBD palm oil
<b>Subsidised RBD palm olein oil products</b>	:	RBD palm olein oil products sold under the programmes established by KPDN

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