



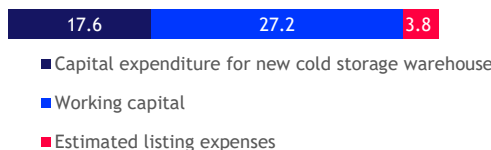
PT RESOURCES HOLDINGS BERHAD (0260)

ACE MARKET | 27 SEPTEMBER 2022 | CONSUMER PRODUCTS & SERVICES

IPO STATISTICS

IPO Price (RM)	0.36
Fund Raised (RM million)	48.60 from new issue
Enlarged issued share capital upon listing (million shares)	535.02
IPO Market Capitalisation (RM million)	192.61
Price Earnings Ratio (PER)	6.8x

Use of Proceed (RM48.60 million from new issue)



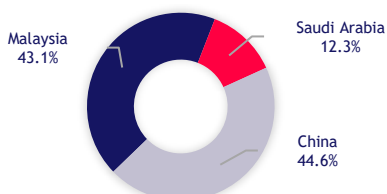
BUSINESS OVERVIEW

Business Activities

PT Resources is principally involved in the processing and trading of frozen seafood products, and trading of other products. The company procures wild-caught and farm-raised seafood supplies from local and international wholesalers, aquaculture farms and fishing enterprises, processes them into frozen seafood products in the Kuantan Integrated Fish Processing Park (KIFPP) Processing Facility located in Kuantan, Pahang.

Its frozen seafood products are sold to wholesalers, food manufacturers and retailers. In addition, PT Resources also sells their frozen seafood and other products through its own outlets and online marketplace, "MO Signature™". The company owns and operates 6 "MO Foodmart™" outlets and 1 "MO Wholesale Centre" outlet in Pahang and Terengganu.

FY2022 Revenue by Geographical Location



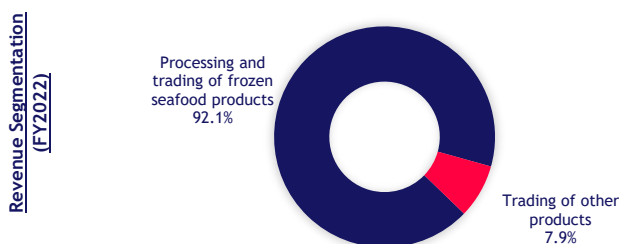
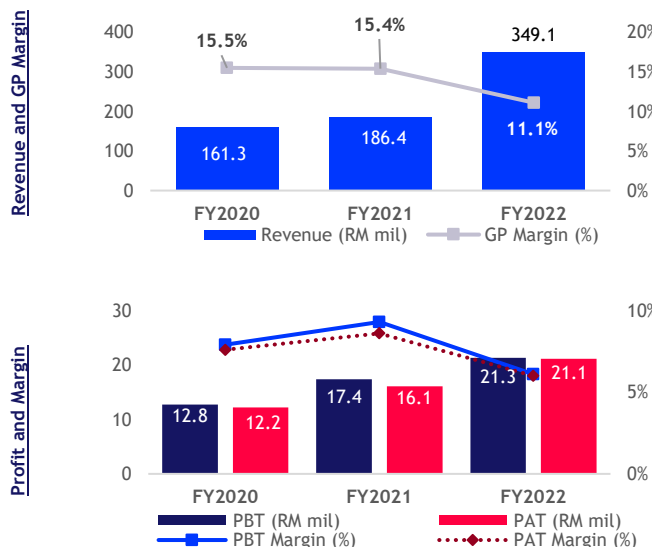
Competitive Strength

- The KIFPP Processing Facility is equipped with individual quick freezing (IQF) freezer, semi-contact blast freezer, freezer hardener and defrosting machine to produce quality frozen seafood products
- The company is able to maintain a consistent supply of frozen seafood products throughout the year with a network of suppliers, and a cold room to store its frozen seafood supplies and products while maintaining their freshness and quality.
- Compliant with locally and internationally recognised quality and food safety management certifications, including the ISO22000:2005, Hazard Analysis and Critical Control Point (HACCP), Good Manufacturing Practice (GMP), Makanan Selamat Tanggungjawab Industri (MeSTI) Secure Food Certification Scheme, and 'Halal' certification from JAKIM
- KIFPP Processing Facility is strategically located at close proximity to the fish landing jetty. The KIFPP is one of the projects identified under the East Coast Economic Region Development Council (ECERDC) economic development masterplan to spearhead the growth of seafood processing and related downstream industries in the East Coast Economic Region. PT Resources was appointed as an anchor company in the KIFPP.

GROWTH STRATEGIES AND FUTURE PLANS

- Setting up a new cold storage warehouse on its existing plot of vacant land in Kuantan, which is located within 5km from the KIFPP Processing Facility and its "MO Wholesale Centre" outlet. The new cold storage warehouse allows the company to maintain a higher level of inventories to cater for the expected increase in sales to international customers and expansion of outlets via licensing
- Continue to grow its exports of frozen seafood products to the international market, particularly Asia Pacific and Middle East
- Expand its network of "MO Foodmart™" outlets through a licensing business model

FINANCIAL PERFORMANCE & PEER ANALYSIS



No known direct comparable peers on Bursa Malaysia

PROMOTERS & SUBSTANTIAL SHAREHOLDERS

Promoter/ Substantial Shareholder	Designation	Shareholding after IPO
		Direct Indirect
Heng Chang Hooi	Promoter and substantial shareholder. Managing Director	71.0% -

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