

IPO STATISTICS

IPO Price (RM)	0.26
Fund Raised (RM million)	22.10 from new issue
Enlarged issued share capital upon listing (million shares)	325.0
IPO Market Capitalisation (RM million)	84.50
Price Earnings Ratio (PER)	12.63x

Use of Proceed (RM'22.10 million from new issue)	Proceed Utilisation	RM million
	Investment in a dedicated R&D team	3.4
	Investment in a dedicated sales, marketing and business development team	2.5
	Investment in a dedicated technical support and maintenance services division	3.6
	Establishment of a training and development centre	2.5
	Regional Expansion to Singapore	0.7
	Working capital	6.2
	Listing expenses	3.2

BUSINESS OVERVIEW

Business Activities

Agmo Holdings (Agmo) is principally involved in the development of mobile and web applications (apps), provision of digital platform-based services as well as the provision of subscription, hosting, technical support and maintenance services for third-party cloud computing platforms. The firm derived 87.5% of its total revenue from the local market in FYE2022, 8.2% from Hong Kong and 3.9% from Singapore and 0.4% from other countries.

The main business segment is the development of mobile and web apps for its customers from sectors such as healthcare, logistics, oil and gas, automotive, financial services and government agencies. The mobile apps developed for businesses and companies comprise commercial applications that are made available to their customers, suppliers and/or business associates; as well as consumer mobile apps which are made available to the public. It also builds enterprise apps. It owns an in-house proprietary development framework, namely Agmo Genesis, which has readily-built components that can be used as a base in every application development project.

The second largest revenue contributor in FYE22 was the provision of hosting and subscription services to its customers under several third-party cloud computing platforms such as Microsoft Azure, Amazon Web Services and Huawei Cloud. It also provides technical support and maintenance services under this segment.

Its digital platform-based services are intended for its customers to perform tasks such as hosting events, interacting with their customers as well as for e-commerce related transactions. They include:

Digital Platform-based services

Vote2U - A remote participation and voting platform developed using blockchain technology to facilitate the organisation of virtual Annual General Meetings and Extraordinary General Meetings of public listed companies (PLCs)

Eat2U - an online food ordering and delivery application that serves as a platform for restaurants seeking to expand their customer reach by listing their food and beverage offerings on this application

Agmo Health - an online health consultation and prescription application that can be accessed by our customers (i.e. pharmacies) and users (i.e. patients)

Agmo Loyalty - a customer loyalty application developed for its customers to enhance the loyalty of their customers via several functions such as points collection and points redemption.

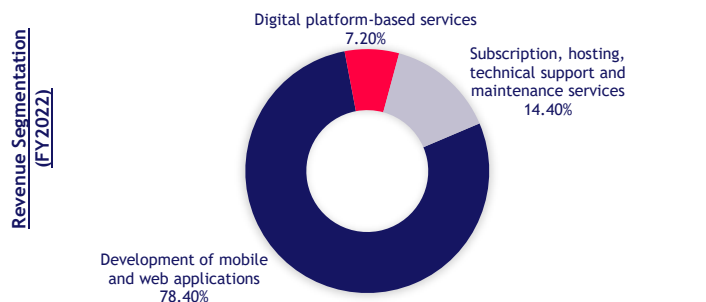
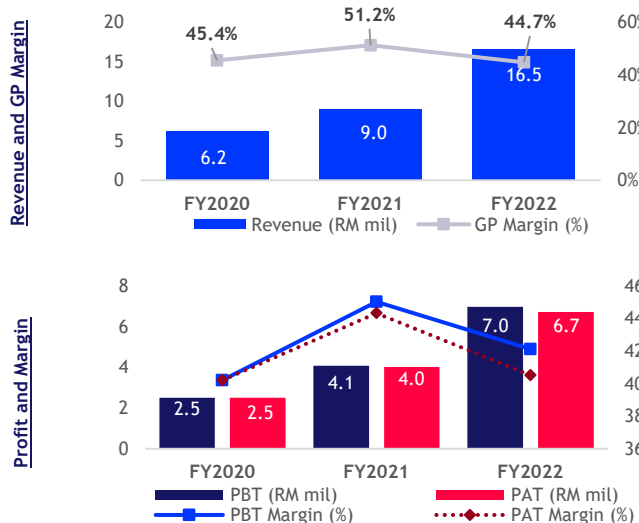
Competitive Advantages

- An established track record involving notable customers across multiple industries / sectors, having developed over 100 apps for its customers that comprise of PLCs, large enterprises, GLCs, MNCs and SMEs.
- Its proprietary development framework, namely Agmo Genesis, enhances its efficiency in application development
- Its technical expertise and knowledge on emerging technologies including blockchain and XR enable the group to develop digital solutions that align with current market demand. It has a team of 93 in-house software developers.
- It is led by an experienced and hands-on key senior management team
- Its established partnerships with suppliers and industry stakeholders strengthen its reputation in the industry.

GROWTH STRATEGIES AND FUTURE PLANS

- To invest in a dedicated R&D division. It plans to hire 18 additional software and/or programmers to form the initial dedicated R&D team. It plans to undertake R&D activities to continuously enhance its digital solutions and application development as well as to develop new digital solutions that are in line with the latest market demand
- To invest in a dedicated sales, marketing and business development team
- To invest in a dedicated technical support and maintenance services division
- To establish a training and development centre to generate additional revenue and recruit new industry talent
- To expand its regional presence by expanding into Singapore
- To continue expanding its mobile and web application development and digital platform-based services

FINANCIAL PERFORMANCE & PEER ANALYSIS



No known public listed companies on Bursa Malaysia as comparable peer

PROMOTERS & SUBSTANTIAL SHAREHOLDERS

Promoter/ Substantial Shareholder	Designation	Shareholding after IPO	
		Direct	Indirect
Tan Aik Keong	Promoter and substantial shareholder. Managing Director	19.4	7.4
Low Kang Wen	Promoter and substantial shareholder. Executive Director	7.2	7.4
Tham Chin Seng	Promoter and substantial shareholder. Executive Director	6.6	7.4
Agmoian Sdn Bhd	Promoter and substantial shareholder.	7.4	-
MY E.G. Capital Sdn Bhd	Substantial shareholder.	25.8	-
Jason Chan Ling Khee	Substantial shareholder.	5.2	-
MY E.G. Services Berhad	Substantial shareholder.	-	25.8
Wong Thean Soon	Substantial shareholder.	-	25.8

All information in the factsheet are extracted from the prospectus unless stated otherwise. Investors should make the investment decision by referring to the prospectus for full details. Prepared by Bursa Digital Research. Kindly refer to the disclaimer on the last page.

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