

Ref. No.: RPA/JH/TAC/RO(hm)/LD2/24 [REITConseq-AR/4QRIssuance]

23 February 2024

**The Company Secretary**  
(Listed Issuers)

Via email

Dear Sir/Madam,

**CONSEQUENTIAL AMENDMENTS TO BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS (“MAIN LR”) IN RELATION TO PERIODIC REPORTING FRAMEWORK FOR LISTED REAL ESTATE INVESTMENT TRUST (“REIT”)**

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**1. INTRODUCTION**

1.1 Pursuant to section 9 of the Capital Markets and Services Act 2007 (“**CMSA**”), Bursa Malaysia Securities Berhad (“**the Exchange**”) has made consequential amendments to the periodic reporting framework for listed REITs under the Main LR (the “**Amendments**”) arising from the Capital Markets and Services (Prescription for Non-application) (Real Estate Investment Trusts) Order 2024 (“**CMSA Order 2024**”).

**2. THE CMSA ORDER 2024**

2.1 With the coming into force of the CMSA Order 2024 on 26 February 2024, sub-sections 298(1)(a) and 3(a) of the Capital Markets and Services Act 2007 have been disapplied for REITs. The mandated two-month timeframe to lodge the annual report of the listed REIT (“**AR**”) with the Securities Commission Malaysia (“**SC**”) and disseminate the AR to unit holders cease to be in effect accordingly.

2.2 Instead, the CMSA Order 2024 prescribes a longer timeframe of four months after the end of the listed REIT’s financial year, for the management company to lodge the AR with the SC and issue the AR to unitholders.

**3. THE AMENDMENTS**

3.1 In view of this, the Exchange has amended the Main LR to reflect the following consequential changes in relation to issuance of periodic reports by a listed REIT:

## **AMENDMENTS TO THE MAIN LR IN RELATION TO PERIODIC REPORTING FRAMEWORK FOR LISTED REIT**

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- (a) streamlining the timeframe for issuance of the AR under the Main LR with the timeframe stipulated in the CMSA Order 2024, i.e. from two months to four months after the end of the financial year of a listed REIT<sup>1</sup>. Apart from ensuring consistency and alignment in policy and approach, this will also provide listed REITs with more time to prepare their ARs including the corporate governance and sustainability disclosures; and
- (b) requiring announcement of the listed REIT's interim financial report ("QR") for the fourth quarter (in addition to the existing three quarters) of its financial year within two months after the end of the financial quarter<sup>2</sup>. This ensures investors will continue to receive regular and timely disclosure of financial information during the time gap between the issuance of the listed REIT's third quarter QR and AR.

### **4. FULL TEXT OF THE AMENDMENTS**

4.1 The full text of the Amendments is attached in **Appendix 1**. For ease of reference, the amendments are reflected in the following manner:

- portions underlined are text newly inserted / added onto the existing rules; and
- portions struck through are text deleted.

### **5. IMPLEMENTATION**

- 5.1 In view that the Order will come into force on 26 February 2024, the Amendments will apply to listed REITs with financial year ending ("FYE") on or after 31 December 2023.
- 5.2 In respect of a listed REIT with FYE on 31 December 2023 which plans to issue its AR by 29 February 2024, it may continue to do so without announcing the QR for the fourth quarter ending 31 December 2023.

### **6. ADDITIONAL INFORMATION**

- 6.1 This letter as well as Appendix 1 are also available at Bursa Malaysia Berhad's website at: [https://www.bursamalaysia.com/regulation/listing\\_requirements/main\\_market/amendments\\_to\\_listing\\_requirements](https://www.bursamalaysia.com/regulation/listing_requirements/main_market/amendments_to_listing_requirements).
- 6.2 If you have any queries on the above, please do not hesitate to contact Listing Advisory & Development, Listing Division at 03-20347766 or submit your enquiry via <https://asklisting.bursamalaysia.com>.

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<sup>1</sup> Paragraph 9.45(1) of the Main LR.

<sup>2</sup> Paragraph 9.44(1) of the Main LR.

**AMENDMENTS TO THE MAIN LR IN RELATION TO PERIODIC REPORTING FRAMEWORK FOR LISTED REIT**

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Thank you.

Yours faithfully,

  
**REGULATION**

*Encl. (1)*

*TAC/RO/hm*