

Our Ref: IS/TAC/RO/fz/LD23/20 [FYE032020AR_EOT/Covid-19]

6 May 2020

The Company Secretary
(Main Market Listed Issuers)

Via email

Dear Sir/Madam,

ONE MONTH EXTENSION OF TIME FOR LISTED ISSUERS WITH FINANCIAL YEAR ENDING ON 31 MARCH 2020 TO ISSUE ANNUAL REPORTS

(A) INTRODUCTION

1. Bursa Malaysia Securities Berhad (“the Exchange”) is committed to assist and support listed issuers in these trying and challenging times, due to the COVID-19 pandemic and the Movement Control Order (“MCO”).
2. Hence, further to our letters to listed issuers dated 17 March, 24 March, 26 March and 16 April 2020, the Exchange is pleased to announce additional relief measure by granting an extension of time to listed issuers with financial year ending (“FYE”) on 31 March 2020 (“said Listed Issuers”) to issue their annual reports that include the annual audited financial statements and the auditors’ and directors’ reports (“AR”), which are due by 31 July 2020 under the Main Market Listing Requirements (“Main LR”).

(B) BACKGROUND

3. The Government had announced the third extension of the MCO for another 2 weeks, from 29 April until 12 May 2020, throughout the country.
4. In this regard, the Exchange recognises that the said Listed Issuers with AR due by 31 July 2020 may not have adequate time to prepare their AR, which contain both financial and non-financial information, in view of the MCO. We also appreciate the potential resources issues and constraints faced by auditors to carry out multiple audit engagements once the MCO eases or ends.

(C) EXTENSION OF TIME FOR ISSUANCE OF ANNUAL REPORTS

5. Recognising the practical issues and challenges above, the Exchange is granting an extension of time of one month for the said Listed Issuers to issue their AR by 31 August 2020, instead of 31 July 2020.

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6. Notwithstanding the extension of time in paragraph 5 above, the Exchange would like to remind the said Listed Issuers of the following:
- (a) the said Listed Issuer must continue to comply with the continuing disclosure obligations under the Main LR, including the obligation to make immediate announcement of any material information under paragraph 9.03; and
 - (b) if the preparation of the AR is not adversely affected by the MCO and COVID-19 pandemic, and the said Listed Issuer is able to issue its AR within the prescribed timeline under the Main LR, it must continue to do so without any undue delay.

This is to ensure that shareholders and investors continue to receive material and financial information in a timely manner, especially in the current business and economic uncertainty due to COVID-19.

7. The Exchange will continue to monitor the situation and will determine if further measures are required.
8. In the meantime, if you have any queries on the above, please do not hesitate to contact Listing Advisory, Listing Department at 03-2034 7766.

Thank you.

Yours faithfully,


REGULATION