

Our Ref: SR/TAC/ro/LD14/09

31 July 2009

The Company Secretary  
(Listed Corporations)

Via email

Dear Sir/Madam,

- (1) **BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS ("ACE LR")**
  - (2) **UPDATED QUESTIONS & ANSWERS**
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We refer to our letter dated 8 May 2009 in relation to the ACE LR.

**(1) ACE LR amendments**

Please note that pursuant to section 9 of the Capital Markets and Services Act 2007, Bursa Malaysia Securities Berhad ("**Bursa Securities**") has amended the ACE LR.

The amendments to the ACE LR are aimed at providing greater clarity and facilitating compliance by listed corporations. The key changes include the following:

- (a) clarifying the requirements on provision of information and assistance to Sponsors; and
- (b) clarifying the valuation requirements in relation to transactions which involve acquisitions or disposals of real estate.

For ease of reference, the amendments made are reflected in the following manner:

- portions underlined are text newly inserted/added/replaced onto the existing rules; and
- portions struck through are text deleted.

The full text of the amended Chapters and Guidance Notes of the ACE LR (with the amendments tracked) is attached for your reference. The unmarked copy of the amended ACE LR is also available at our website at <http://www.bursamalaysia.com>. The Chapters and Guidance Notes of the ACE LR which have not been attached to this letter remain unchanged.

The amended provisions will take effect from **3 August 2009**.

**(2) Questions & Answers**

Following the technical briefing organised by Bursa Securities for listed corporations on the ACE LR which were held on 10 July 2009, we have also compiled additional Questions & Answers to address issues commonly raised on the ACE LR during the said technical briefing for your reference. We hope the Questions & Answers will facilitate and aid listed corporations' compliance with and understanding of the ACE LR.

We enclose the amended Questions & Answers (with changes tracked) for your attention.

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**BURSA MALAYSIA SECURITIES BERHAD ACE MARKET LISTING REQUIREMENTS**

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Please note that the consolidated Questions & Answers which has been updated is also available for reference on our website at <http://www.bursamalaysia.com>.

If you have any query on the above matters, please do not hesitate to contact persons assigned to you as informed via our letter dated 20 June 2008 (Our Ref: IS/LD09/08), the relationship managers of our Listing Division, the details of which can also be found at [http://www.bursamalaysia.com/website/bm/contact\\_us.html](http://www.bursamalaysia.com/website/bm/contact_us.html).

Thank you

Yours faithfully,



**SELVARANY RASIAH**  
Chief Regulatory Officer

TAC/ro

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