



Our Ref : SR/TYH(LACLA)/LD21/04

3 November 2004

Via Email

The Company Secretary
(Listed Issuers)

Dear Sir/Madam

AMENDMENTS TO CHAPTER 16 OF THE LISTING REQUIREMENTS FOR THE MAIN BOARD AND SECOND BOARD

Please be notified that pursuant to section 9 of the Securities Industry Act 1983, amendments have been made to the Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements for the Main Board and Second Board ("LR") as set out in Appendix 1 ("the said Amendments") in relation to Chapter 16 of the LR.

The said Amendments have been made to reflect the current arrangements with the Securities Commission in relation to enforcement actions taken by Bursa Securities pursuant to the LR.

Implementation

The said Amendments take effect **immediately**.

Additional information

Please take note that the said Amendments are available for reference on the Bursa Malaysia's web-site at <http://www.bursamalaysia.com>.

For further information or enquiries on the above, kindly contact:-

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Contact persons

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Thank you.

Yours faithfully,



SELVARANY RASIAH
Chief Legal Officer

TYH

Encl

APPENDIX 1
AMENDMENTS TO CHAPTER 16 OF THE LISTING REQUIREMENTS FOR MAIN BOARD AND SECOND BOARD

EXISTING PROVISIONS		AMENDED PROVISIONS	
Paragraph		Paragraph	
16.01	<p>Introduction</p> <p>This Chapter sets out the following:-</p> <p>(a) the requirements that must be complied with by a listed issuer in respect of voluntary suspension and withdrawal by the listed issuer from the Official List; and</p> <p>(b) the powers of the Exchange with regard to:-</p> <p>(i) suspension and de-listing of a listed issuer by the Exchange; and</p> <p>(ii) enforcement of these Requirements.</p>	16.01	<p>Introduction</p> <p>This Chapter sets out the following:-</p> <p>(a) the requirements that must be complied with by a listed issuer in respect of voluntary suspension and withdrawal by the listed issuer from the Official List; and</p> <p>(b) the powers of the Exchange with regard to:-</p> <p>(i) suspension and de-listing of a listed issuer or any class of its listed securities by the Exchange; and</p> <p>(ii) enforcement of these Requirements.</p>
16.02	<p>Suspension of trading imposed by the Exchange</p> <p>The Exchange may at any time suspend the trading of the listed securities of a listed issuer in any of the following circumstances:</p> <p>(a) –(b) [As per existing provisions]</p> <p>(c) where, in the opinion of the Exchange, it is necessary or expedient in the interest of maintaining an orderly and fair market in securities traded on the Exchange (provided that the Exchange shall thereafter promptly notify the Commission in writing and give the reasons for the suspension);</p>	16.02	<p>Suspension of trading imposed by the Exchange</p> <p>(1) The Exchange may at any time suspend the trading of any class of the listed securities of a listed issuer in any of the following circumstances:</p> <p>(a) –(b) [No change]</p> <p>(c) where, in the opinion of the Exchange, it is necessary or expedient in the interest of maintaining an orderly and fair market in securities traded on the Exchange;</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
Paragraph		Paragraph	
	<p>(d) [As per existing provisions]</p> <p>(e) upon consultation with the Commission, in the event of any breach of these Requirements by a listed issuer;</p> <p>(f) – (h) [As per existing provisions]</p>		<p>(d) [No change]</p> <p>(e) in the event of any breach of these Requirements by a listed issuer;</p> <p>(f) – (h) [No change]</p> <p>(2) The Exchange shall notify the Commission of any decision to suspend the trading of any class of the listed securities of a listed issuer pursuant to subparagraphs (1)(c) or (e) above.</p>
16.04	<p>Withdrawal of listing</p> <p>The Exchange may, subject to consultation with the Commission, grant a listed issuer's request for withdrawal from the Official List.</p>	16.04	<p>Withdrawal of listing</p> <p>(1) The Exchange may grant a listed issuer's request for withdrawal from the Official List.</p> <p>(2) The Exchange shall notify the Commission of any decision to approve a request for withdrawal from the Official List.</p>
16.09	<p>De-listing by the Exchange</p> <p>The Exchange may at any time de-list a listed issuer from the Official List in any of the following circumstances:-</p> <p>(a) where the listed issuer fails to comply with these Requirements, subject to consultation with the Commission;</p> <p>(b) in other circumstances as provided under paragraphs 8.14, 8.15 or 8.16; or</p>	16.09	<p>De-listing by the Exchange</p> <p>The Exchange may at any time de-list a listed issuer or any class of its listed securities from the Official List in any of the following circumstances:-</p> <p>(a) where the listed issuer fails to comply with these Requirements, subject to consultation with the Commission;</p> <p>(b) in circumstances as provided under paragraphs 8.14 or 8.16 subject to consultation with the Commission;</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
Paragraph		Paragraph	
	New provision (c) where in the opinion of the Exchange, circumstances exist which do not warrant the continued listing of a listed issuer, subject to consultation with the Commission.		(c) in circumstances provided under paragraph 8.15(5) whereupon the Exchange shall notify the Commission of the same; or (d) where in the opinion of the Exchange, circumstances exist which do not warrant the continued listing of a listed issuer or any class of its listed securities, subject to consultation with the Commission, except where the de-listing is due to the maturity or expiry of a class of securities.
16.16	Breach of these Requirements In the event of any breach of these Requirements by any applicant, listed issuer, management company, trustee or its directors, officers or advisers or any other person to whom these Requirements are directed, the Exchange may, after consultation with the Commission, take or impose such actions or penalties as it considers appropriate.	16.16	Breach of these Requirements (1) In the event of any breach of these Requirements by any applicant, listed issuer, management company, trustee or its directors, officers or advisers or any other person to whom these Requirements are directed, the Exchange may take or impose such actions or penalties as it considers appropriate. (2) The Exchange shall notify the Commission of any decision to take or impose any action or penalty referred to in paragraph 16.17 below except where the decision is made in consultation with the Commission.
16.17	Types of actions or penalties (1) Without prejudice to any of the powers granted to the Exchange under any written law in relation to the enforcement of these Requirements, the types of action or penalty that the Exchange may take or impose for a breach of these Requirements include any one or more of the following:- (a) in relation to applicants, listed issuers, management	16.17	Types of actions or penalties (1) Without prejudice to any of the powers granted to the Exchange under any written law in relation to the enforcement of these Requirements, the types of action or penalty that the Exchange may take or impose for a breach of these Requirements include any one or more of the following:- (a) in relation to applicants, listed issuers, management

EXISTING PROVISIONS		AMENDED PROVISIONS	
Paragraph		Paragraph	
	<p>companies or trustees:-</p> <p>(i) – (vi) [As per existing provisions]</p> <p>(vii) non-acceptance of applications or submissions, with or without conditions imposed;</p> <p>(viii) – (ix) [As per existing provisions]</p> <p>(x) de-listing; or</p> <p>(xi) [As per existing provisions]</p> <p>(b) [As per existing provisions]</p> <p>(c) in relation to advisers:-</p> <p>(i) – (vi) [As per existing provisions]</p> <p>(vii) non-acceptance of applications or submissions, with or without conditions imposed; or</p> <p>(viii) [As per existing provisions]</p>		<p>companies or trustees:-</p> <p>(i) – (vi) [No change]</p> <p>(vii) non-acceptance of applications or submissions, with or without conditions imposed (after consultation with the Commission);</p> <p>(viii) – (ix) [No change]</p> <p>(x) de-listing of a listed issuer or any class of its listed securities (after consultation with the Commission); or</p> <p>(xi) [No change]</p> <p>(b) [No change]</p> <p>(c) in relation to advisers:-</p> <p>(i) – (vi) [No change]</p> <p>(vii) non-acceptance of applications or submissions, with or without conditions imposed (after consultation with the Commission); or</p> <p>(viii) [No change]</p>