

**AMENDMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD
CONSEQUENTIAL TO THE SECURITIES COMMISSION’S GUIDELINES ON REAL ESTATE INVESTMENT TRUSTS**

Existing Provisions		Amended Provisions	
1.01	Definitions director includes a director of a management company of a property trust fund.	1.01	Definitions director includes a director of a management company of a real estate investment trust .
1.01	Definitions management company shall have the meaning given in regulation 2 of the Securities Commission (Unit Trust Scheme) Regulation 1996.	1.01	Definitions management company shall have the meaning given in the Securities Commission Act 1993.
1.01	Definitions property trust fund means a unit trust fund which has as its main object the investment of its fund in real estate.	1.01	Definitions real estate investment trust shall have the meaning given in the Commission’s Guidelines on Real Estate Investment Trusts.
Relevant paragraphs	All listing requirements that contain the term “property trust fund” or “property trust funds”.	Relevant paragraphs	The term “property trust fund” or “property trust funds” wherever it appears in these Listing Requirements shall be replaced with the term “ real estate investment trust ” or “ real estate investment trusts ”, respectively.

Existing Provisions		Amended Provisions	
4.13	<p>PART E – PROPERTY TRUST FUNDS</p> <p>Size of property trust fund</p> <p>A management company seeking a listing of units of a property trust fund on the Main Board must ensure that the minimum size of the trust is 100 million units.</p>	4.13	<p>PART E – REAL ESTATE INVESTMENT TRUSTS</p> <p>Size of real estate investment trust</p> <p>A management company seeking a listing of units of a real estate investment trust on the Main Board must ensure that the minimum size of the trust is RM 100 million.</p>
4.14	<p>Unit spread of property trust fund</p> <p>(1) A management company seeking a listing on the Main Board of units of a property trust fund must ensure that the property trust fund complies with the requirements of paragraph 3.05.</p> <p>(2) For the purpose of calculating the required minimum public holding, holdings by the management company, its directors <i>and advising merchant bank of the property trust fund</i> and connected persons shall be disregarded. For the purpose of this Part, unless the context otherwise requires, “connected persons” shall have the meaning given under the Commission’s Guidelines on Property Trust Funds.</p>	4.14	<p>Unit spread of real estate investment trust</p> <p>(1) A management company seeking a listing on the Main Board of units of a real estate investment trust must ensure that the real estate investment trust complies with the requirements of paragraph 3.05.</p> <p>(2) For the purpose of calculating the required minimum public holding, holdings by the management company, its directors and any person connected with such management company or directors shall be disregarded.</p> <p>(3) For purposes of subparagraph (2) above, “person connected with such management company or directors” shall have the same meaning given in paragraph 1.01 of “person connected in relation to a director or major shareholder”, as if the management company or directors is the major shareholder or director mentioned therein.</p>
9.42	<p>Immediate announcements to the Exchange for release</p> <p>In addition to the requirements set out in this Chapter, a management company must make immediate announcements to the Exchange of the following</p>	9.42	<p>Immediate announcements to the Exchange for release</p> <p>In addition to the requirements set out in this Chapter, a management company must make immediate announcements to the Exchange of the following events:-</p>

Existing Provisions		Amended Provisions	
	events:-		
(a)	any change in the control of the management company or the trustee;	(a)	(no change)
(b)	any proposed change in the general character or nature of the trust;	(b)	(no change)
(c)	any intention to renew, vary or terminate the trust;	(c)	(no change)
(d)	any change or proposed change of the trustee or management company;	(d)	(no change)
(e)	a valuation which has been carried out on the assets of the trust, stating whether the valuation is subject to the approval of the Commission. A copy each of the valuation reports must be made available for inspection at the management company's office for a period of 3 months;	(e)	(no change)
(f)	any proposed increase in borrowing limit beyond 10% of the gross assets of the trust and the reason thereof; and	(f)	any proposed application to the Commission in relation to borrowings exceeding 35% of the total asset value of the fund and the reason thereof; and
(g)	any event which will significantly affect the underlying value of the assets of the trust.	(g)	(no change).