

Our Ref: SR/YYT/ct/(LACLA)/LD9/07

9 April 2007

Company Secretary  
[Listed issuers]

*Via e-mail*

Dear Sir/Madam,

**AMENDMENTS TO THE LISTING REQUIREMENTS ("LR") OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") IN RELATION TO CROSS BORDER LISTINGS, STRUCTURED WARRANTS AND RELATED PARTY TRANSACTIONS**

Please be notified that pursuant to Section 9 of the Securities Industry Act 1983, amendments have been made to the LR and a new Chapter 4A has been introduced in relation to cross border listings ("the said Amendments"). The said Amendments are attached herewith as **Appendix 1**.

**i. Amendments to the LR pertaining to Cross Border Listings**

The said Amendments have been made arising from the issuance of Guidance Notes 7D, 7E and 7F by the Securities Commission ("SC") (hereinafter collectively referred to as "SC's Guidance Notes") in relation to cross border listings.

The said Amendments encompass the following categories of cross border listings:-

- (a) foreign incorporated companies seeking or which have a primary listing on Bursa Securities;
- (b) foreign and Malaysian incorporated companies seeking or which have a secondary listing on Bursa Securities; and
- (c) Malaysian incorporated companies with a primary listing on Bursa Securities and seeking a secondary listing on a foreign stock exchange(s).

In addition to the amendments arising directly from SC's Guidance Notes, various amendments have also been made to operationalise cross border listings. The said Amendments have been undertaken by striking a balance between protecting shareholders' interest on the one hand and maintaining the competitiveness and attractiveness of Bursa Securities as a listing destination on the other hand. The broad framework of the said Amendments is as follows:-

- (a) in relation to foreign incorporated companies seeking or which have a primary listing on Bursa Securities, such foreign companies will be subject to full compliance of the LR in addition to certain provisions in the LR specifically for foreign incorporated companies;
- (b) in relation to foreign and Malaysian incorporated companies seeking or which have a secondary listing on Bursa Securities, such companies will be subject to full compliance of the rules/listing requirements of their home exchange in addition to certain provisions in the LR specifically for this type of companies; and
- (c) in relation to Malaysian incorporated companies and foreign incorporated companies with predominantly Malaysian-based operations with a primary listing on Bursa Securities, a restriction is imposed on the amount of its issued and paid up capital which can be listed on a foreign stock exchange(s).

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**Key Changes**

(I) GENERAL AMENDMENTS

Definitions

- The following definitions are deleted: "Approved Market Place" and "Recognised Stock Exchange".
- The following definitions are introduced: "Home exchange", "Predominantly foreign-based operations", "Predominantly Malaysian-based operations", "Primary listing on the Exchange" and "Secondary listing on the Exchange".

The restriction in the Articles of Association is removed to provide for two-way fungibility

The provision in the Articles of Association of listed issuers prohibiting the transmission of securities from the share register in Malaysia to the share register in another stock exchange is removed to allow a two-way fungibility of securities of a company listed on more than one stock exchange.

Public shareholding spread

Shares listed or which will be listed on another stock exchange are included in computing the 25% and 1,000 public shareholders. This is applicable in computing the minimum public spread requirement at the point of admission and as a continuing listing obligation.

(II) AMENDMENTS IN RELATION TO FOREIGN INCORPORATED COMPANIES SEEKING OR WHICH HAVE A PRIMARY LISTING ON BURSA SECURITIES

- In line with Guidance Notes 7D and 7E at least one director (companies with foreign-based operations) or majority of the directors (companies with Malaysian-based operations) must have their principal or only place of residence within Malaysia.
- These companies are required to appoint an agent or representative in Malaysia to be responsible for communication with Bursa Securities.
- The auditing standards applied must be in accordance with the approved auditing standards applied in Malaysia or International Standards on Auditing.
- The valuation standards to be applied in the valuation of assets must be in accordance with approved valuation standards applied in Malaysia or International Valuation Standards.
- A Malaysian company or a foreign company with predominantly Malaysian-based operations which has a primary listing on Bursa Securities and is also listed on other stock exchange(s) or is seeking a listing on other stock exchange(s) must ensure that not more than 30% of its issued and paid-up capital is listed on the other stock exchange(s).
- Companies which are listed on another stock exchange must notify Bursa Securities of any request for suspension or de-listing by the company on another stock exchange as well as any decision by another stock exchange to suspend or de-list its securities.

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- Bursa Securities has the discretion to suspend and/or de-list in the event the company is suspended or de-listed by the other stock exchange on which it is listed.

(III) **AMENDMENTS IN RELATION TO FOREIGN AND MALAYSIAN INCORPORATED COMPANIES SEEKING OR WHICH HAVE A SECONDARY LISTING ON BURSA SECURITIES**

As stated above, such companies are required to comply with the requirements of their home exchange where they have their primary listing.

However, to ensure adequate protection to investors in Malaysia and also to ensure proper regulation of various operational matters, Bursa Securities has imposed some admission requirements and also continuing listing obligations on these companies in addition to those imposed by their home exchange.

The admission requirements are, amongst others, as follows:-

- Approval from the Securities Commission and other relevant authorities must first be obtained.
- Establishment of share transfer or registration office in Malaysia.
- Appointment of an agent or representative in Malaysia to be responsible for communication with Bursa Securities.
- Appointment of at least one director whose principal or only place of residence is within Malaysia.
- Compliance with the application procedures and admission process in the LR.
- Submission to the Exchange of an undertaking by the company.
- Submission to the Exchange of an undertaking by the directors.
- Listing and quotation must be in Ringgit Malaysia.

The continuing listing obligations are, amongst others, as follows:-

- Compliance with the process and procedures for the listing and quotation of new securities and additional securities.
- The auditing standards applied must be in accordance with the approved auditing standards applied in Malaysia or International Standards on Auditing.
- The valuation standards to be applied in the valuation of assets must be in accordance with approved valuation standards applied in Malaysia or International Valuation Standards.
- All financial statements furnished to the Exchange for public release must be prepared on a consolidated basis and in accordance with the approved accounting standards as defined in the Financial Reporting Act, 1997 and if prepared in a currency other than Ringgit, must be converted into Ringgit.
- Must supply to the Exchange 30 copies of documents issued or released by the company.
- Must announce concurrently all information required to be publicly disclosed to its domestic regulatory authorities and other stock exchange(s).
- Must distribute notices of general meetings, annual reports, accounts and all other documents and information which is required to be distributed to its Malaysian shareholders and must ensure sufficient notice is given to enable the Malaysian shareholders to comply with the terms of the notice.

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- Must announce the appointment of directors.
- Must notify Bursa Securities of any request for suspension or de-listing by the company as well as any decision by another stock exchange to suspend or de-list its securities.
- Bursa Securities has the discretion to suspend and/or de-list in the event the company is suspended or de-listed by the other stock exchange.

(IV) **AMENDMENTS IN RELATION TO MALAYSIAN INCORPORATED COMPANIES AND FOREIGN INCORPORATED COMPANIES WITH PREDOMINANTLY MALAYSIAN-BASED OPERATIONS WITH A PRIMARY LISTING ON BURSA SECURITIES AND SEEKING A LISTING ON A FOREIGN STOCK EXCHANGE**

- Such companies must ensure that not more than 30% of their issued and paid-up capital are listed on a foreign stock exchange(s).
- Such companies are required to ensure that they do not purchase their own shares on Bursa Securities if that purchase(s) will result in the company being in breach of the 30% restriction.

**II. Amendments to the LR pertaining to Structured Warrants**

These amendments are to facilitate the issuance of structured warrant products such as call warrants, basket call warrants and bull equity-linked structures on indices and foreign underlying shares. The key changes to the LR are:-

- (a) to enhance the continuing listing obligations in respect of all issuers of structured warrants:-
- (i) an issuer of structured warrants ("an Issuer") must immediately give Bursa Securities for public release, full details of any other financial information which the Issuer discloses to any other stock exchange (s) for public release. The proposed amendment is intended to ensure that financial information (which is considered relevant for investment decisions on structured warrants) which is publicly disclosed elsewhere should be made available to local investors;
  - (ii) an issuer is required to immediately inform Bursa Securities where a structured warrant has been fully exercised prior to expiry or maturity and Bursa Securities may de-list the structured warrants accordingly; and
- (b) to enhance the continuing listing obligations in respect of foreign Issuers by imposing the following obligations on foreign Issuers to ensure adequate protection for local investors of structured warrants:-
- (i) foreign Issuers must establish a share transfer or share registration office in Malaysia;
  - (ii) documents for overseas holders of structured warrants must be forwarded by airmail or any speedier form of transmission;
  - (iii) the auditing standards applied are in accordance with approved auditing standards applied in Malaysia or international standards;

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- (iv) all information or documents furnished to Bursa Securities must be in English;
- (v) all financial statements furnished to Bursa Securities for public release must be prepared on a consolidated basis and in accordance with the approved accounting standards as defined in the Financial Reporting Act, 1997 and if prepared in a currency other than Ringgit, must be converted into Ringgit; and
- (vi) the annual audited accounts of foreign Issuers shall be accompanied by a statutory declaration in the form required under the Companies Act 1965.

**III. Amendments to the LR pertaining to Related Party Transactions**

- (a) The phrase "value of consideration" contained in Chapter 10 of the LR is defined for clarity.
- (b) In relation to related party transactions where the relevant percentage ratios are equal to or exceeds 25 %, only persons approved by the SC to act as a corporate finance adviser are eligible to act as independent advisers.

**Implementation**

The said Amendments shall take effect immediately and with regards to amendments to Paragraph 7.14 of the LR, listed issuers are required to amend their Articles of Association to comply with this amendment **by the next annual general meeting** of the listed issuer.

**Additional Information**

In order to aid listed issuers in complying with the said Amendments, a set of Questions and Answers is attached as **Appendix 2**.

Please take note that the said Amendments are available for reference on the web site of Bursa Malaysia Berhad at <http://www.bursamalaysia.com>.

For further information or enquiries on the above, kindly contact:-

Legal Advisory and Corporate Legal Affairs  
9<sup>th</sup> Floor, Bursa Malaysia Berhad  
Exchange Square, Bukit Kewangan  
50200 Kuala Lumpur.  
Tel No : 20347000  
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RELATED PARTY TRANSACTIONS**

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**Contact Persons:**

Ms Yew Yee Tee (Ext 7336)  
Ms Boo Huey Fang (Ext 7019)  
Ms Cheryl Tan (Ext 7294)

Thank you.

Yours faithfully,



**SELVARANY RASIAH**  
Chief Legal Officer

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STRUCTURED WARRANTS AND RELATED PARTY TRANSACTIONS**

EXISTING PROVISIONS		AMENDED PROVISIONS	
Para.		Para.	
Chapter 1	DEFINITIONS AND INTERPRETATION	Chapter 1	DEFINITIONS AND INTERPRETATION
1.01	Approved Market Place means a stock exchange which is specified to be an approved market place pursuant to an exemption order made under section 62A of the Securities Industry (Central Depositories) Act 1991.		Deleted.
1.01	Recognised Stock Exchange shall have the meaning given in the Rules of the Exchange.		Deleted.
1.01	New provisions.	1.01	<p><b>home exchange shall have the meaning given in the Commission's Policies and Guidelines on the Issue/Offer of Securities.</b></p> <p><b>predominantly foreign-based operations shall have the meaning given in the Commission's Policies and Guidelines on the Issue/Offer of Securities.</b></p> <p><b>predominantly Malaysian-based operations shall have the meaning given in the Commission's Policies and Guidelines on the Issue/Offer of Securities.</b></p> <p><b>primary listing on the Exchange means a listing of a company seeking a primary listing and approved for listing as such by the Commission pursuant to the Commission's Policies and Guidelines on the Issue/Offer of Securities.</b></p> <p><b>secondary listing on the Exchange means a listing by the Exchange of a company which is not a primary listing on the</b></p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			<b>Exchange.</b>
Chapter 3	ADMISSION	Chapter 3	ADMISSION
	PART A – GENERAL		PART A – GENERAL
3.01	<p>Introduction</p> <p>(1) This Chapter sets out the requirements that must be complied with by an applicant seeking admission to the Official List.</p> <p>(2) Additional or exceptional requirements relating to admission to the Official List are also set out in Chapter 4 for applicants which are infrastructure project companies, closed-end funds, <u>foreign corporations or management companies of real estate investment trusts or exchange traded funds</u> as well as real estate investment trusts and exchange traded funds.</p>	3.01	<p>Introduction</p> <p>(1) [No change]</p> <p>(2) Additional or exceptional requirements relating to admission to the Official List are also set out in Chapter 4 for applicants which are infrastructure project companies, closed-end funds, management companies of real estate investment trusts or exchange traded funds as well as real estate investment trusts and exchange traded funds <b>and Chapter 4A for applicants which are foreign corporations and companies seeking a secondary listing on the Exchange.</b></p>
	PART C – APPLICATION PROCEDURES AND ADMISSION PROCESS		PART C – APPLICATION PROCEDURES AND ADMISSION PROCESS
3.05	<p>Shareholding spread</p> <p>(1) An applicant must have at least 25% of the total number of shares for which listing is sought in the hands of a minimum number of 1000 public shareholders holding not less than 100 shares each.</p> <p>New provision.</p>	3.05	<p>Shareholding spread</p> <p>(1) An applicant must have at least 25% of the total number of shares for which listing is sought in the hands of a minimum number of 1,000 public shareholders holding not less than 100 shares each. <b>The Exchange may accept a percentage lower than 25% of the total number of listed shares if it is satisfied that such lower percentage is sufficient for a liquid market in such shares.</b></p> <p><b>(1A) For applicants which have or will be having shares listed on another stock exchange, these shares are included for the purpose of computing the 25% and 1,000 public</b></p>



EXISTING PROVISIONS		AMENDED PROVISIONS	
			<b>shareholders referred to in subparagraph (1).</b>
	<p>APPENDIX 3A</p> <p>PART B</p> <p>Documents to be filed with a listing application (paragraphs 3.08(1)(b), 4.12 and 4.17(1)(b))</p> <p>(1) – (2) [Existing provisions]</p>		<p>APPENDIX 3A</p> <p>PART B</p> <p>Documents to be filed with a listing application (paragraphs 3.08(1)(b), <b>4A.06</b> and 4.17(1)(b))</p> <p>(1) – (2) [No change]</p>
Chapter 4	SPECIAL REQUIREMENTS FOR SPECIFIC APPLICANTS	Chapter 4	SPECIAL REQUIREMENTS FOR SPECIFIC APPLICANTS
	PART A – GENERAL		PART A – GENERAL
4.01	<p>Introduction</p> <p>(1) This Chapter sets out the special requirements, which may be in addition or, as an exception to those set out in Chapter 3, that must be complied with by an applicant which is:-</p> <p>(a) an infrastructure project company (Part B);</p> <p>(b) a closed-end fund (Part C);</p> <p>(c) <u>a foreign corporation (Part D);</u></p> <p>(d) a management company of a real estate investment trust as well as a real estate investment trust (Part E); or</p> <p>(e) a management company of an exchange traded fund as well as an exchange traded fund,</p> <p>seeking a listing of its securities or units of a real estate</p>	4.01	<p>Introduction</p> <p>(1) This Chapter sets out the special requirements, which may be in addition or, as an exception to those set out in Chapter 3, that must be complied with by an applicant which is:-</p> <p>(a) [No change]</p> <p>(b) [No change]</p> <p>(c) Deleted.</p> <p>(d) [No change]</p> <p>(e) [No change]</p> <p>seeking a listing of its securities or units of a real estate</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
	investment trust or an exchange traded trust, as the case may be, on the Official List.		investment trust or an exchange traded trust, as the case may be, on the Official List.
	PART D – FOREIGN CORPORATIONS		Deleted.
4.08	<p>Issued and paid-up capital of foreign corporations</p> <p>A foreign corporation seeking a listing on the Main Board must have a minimum issued and paid-up capital equivalent to RM60 million comprising ordinary shares of at least the equivalent of RM 0.10 each.</p>	4.08	Deleted.
4.09	<p>Shareholding spread of foreign corporations</p> <p>A foreign corporation seeking a listing on the Main Board must have at least 25% of the total number of shares for which listing is sought in the hands of a minimum number of public shareholders holding not less than 100 shares each in accordance with paragraph 3.05.</p>	4.09	Deleted.
4.10	<p>Share transfer or registration office</p> <p>A foreign corporation must establish a share transfer or share registration office in Malaysia.</p>	4.10	Deleted.
4.11	<p>Appointment of directors</p> <p>A foreign corporation must have a majority of directors who are natural persons and whose principal or only place of residence is within Malaysia.</p>	4.11	Deleted.
4.12	<p>Listing application</p> <p>A foreign corporation must submit to the Exchange the supporting document(s) specified in Appendix 4A in addition to the supporting</p>	4.12	Deleted.

EXISTING PROVISIONS		AMENDED PROVISIONS	
	documents specified in Part B of Appendix 3A.		
4.12A	<p>Undertaking</p> <p>A foreign corporation must give the Exchange an undertaking in the form of Appendix 4G.</p>	4.12A	Deleted.
4.12B	<p>Listing and quotation in Ringgit</p> <p>The securities of a foreign corporation shall be listed and quoted in Ringgit.</p>	4.12B	Deleted.
	<p>Appendix 4A</p> <p>Document to be filed with a listing application in respect of a foreign corporation</p> <p>(paragraph 4.12)</p> <p>(1) A confirmation that it is able to comply with these Requirements insofar as such compliance does not contravene the laws of the place of incorporation.</p> <p>(2) Where the foreign corporation is unable to comply with these Requirements, a report from an independent legal adviser explaining why compliance with the relevant provisions of these Requirements will contravene the laws of the place of incorporation.</p> <p>(3) A copy of the certificate of registration of the foreign corporation issued by the Registrar of Companies under Part XI Division 2 of the Companies Act 1965.</p>		Deleted.

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>Appendix 4G</p> <p>Undertaking by a foreign corporation (paragraph 4.12A)</p> <p>To Bursa Malaysia Securities Berhad Exchange Square Bukit Kewangan 50200 Kuala Lumpur</p> <p>Compliance with the Listing Requirements and Rules of Bursa Malaysia Securities Berhad (“the Exchange”)</p> <p>In consideration of the Exchange approving the application for admission of ... (“the Company”) to the Official List of the Exchange (“the Official List”) and for official quotation of the securities described in the Company’s listing application WE HEREBY ACKNOWLEDGE that the Company shall remain on the Official List, and official quotation of any of the Company’s securities shall continue only during the pleasure of the Exchange and WE HEREBY UNDERTAKE AND AGREE to comply with the Listing Requirements and the Rules of the Exchange, which shall be in force from time to time, insofar as the same shall apply to the Company.</p> <p>This Undertaking shall be deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking shall be governed in all respects by the laws of Malaysia and WE HEREBY irrevocably submit to the jurisdiction of the Malaysian Courts.</p> <p>The above Undertaking has been signed by me as.... [title] of .....[name of the Company] pursuant to authority granted to me by resolution of the board of directors of the Company on ....</p>		Deleted.

EXISTING PROVISIONS		AMENDED PROVISIONS	
	Date : Signature : Name :		
	New provision.	Chapter 4A	<b>FOREIGN CORPORATIONS SEEKING A LISTING ON THE EXCHANGE AND COMPANIES SEEKING A SECONDARY LISTING ON THE EXCHANGE</b>
Chapter 4	<i>PART D – FOREIGN CORPORATIONS</i>		<b>PART A – FOREIGN CORPORATIONS SEEKING A PRIMARY LISTING ON THE EXCHANGE</b>
	New provision.	4A.01	<b>Introduction</b> <b>(1) A foreign corporation seeking and/or having a primary listing on the Exchange must comply with all the other Chapters in these Requirements subject to the additional requirements, modifications or exceptions set out in this Chapter.</b> <b>(2) Where any requirements in this Chapter conflicts with a requirement of another Chapter, the former shall prevail.</b>
4.08	<i>Issued and paid-up capital of foreign corporations</i> <i>A foreign corporation seeking a listing on the Main Board must have a minimum issued and paid-up capital equivalent to RM60 million comprising ordinary shares of at least the equivalent of RM0.10 each.</i>	4A.02	<b>Issued and paid-up capital</b> <b>A foreign corporation seeking a primary listing on the Exchange must have a minimum issued and paid-up capital equivalent to RM60 million comprising ordinary shares of at least the equivalent of RM0.10 each.</b>
4.10	<i>Share transfer or registration office</i> <i>A foreign corporation must establish a share transfer or share</i>	4A.03	<b>Share transfer or registration office</b> <b>A foreign corporation seeking a primary listing on the</b>

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<i>registration office in Malaysia.</i>		<b>Exchange must establish a share transfer or share registration office in Malaysia.</b>
4.11	<p><b>Appointment of directors</b></p> <p><i>A foreign corporation must have a majority of directors who are natural persons and whose principal or only place of residence is within Malaysia.</i></p>	<b>4A.04</b>	<p><b>Appointment of directors</b></p> <p><b>A foreign corporation seeking a primary listing on the Exchange:-</b></p> <p><b>(a) which has predominantly Malaysian-based operations must have a majority of its directors whose principal or only place of residence is within Malaysia;</b></p> <p><b>(b) which has predominantly foreign-based operations must have at least one director whose principal or only place of residence is within Malaysia.</b></p>
	New provision.	<b>4A.05</b>	<p><b>Agent or representative</b></p> <p><b>A foreign corporation seeking a primary listing on the Exchange must appoint an agent or representative in Malaysia to be responsible for communication with the Exchange, on behalf of the foreign corporation.</b></p>
4.12	<p><b>Listing application</b></p> <p><i>A foreign corporation must submit to the Exchange the supporting document(s) specified in Appendix 4A in addition to the supporting documents specified in Part B of Appendix 3A.</i></p>	<b>4A.06</b>	<p><b>Listing application</b></p> <p><b>A foreign corporation seeking a primary listing on the Exchange must submit to the Exchange the supporting document(s) specified in items 1(a) to (c) in Part B of Appendix 4A(A) in addition to the supporting documents specified in Part B of Appendix 3A.</b></p>
4.12A	<p><b>Undertaking</b></p> <p><i>A foreign corporation must give the Exchange an undertaking in the form of Appendix 4G.</i></p>	<b>4A.07</b>	<p><b>Undertaking</b></p> <p><b>A foreign corporation seeking a primary listing on the Exchange must give the Exchange an undertaking in the form of Appendix 4A(B).</b></p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
4.12B	<p><i>Listing and quotation in Ringgit</i></p> <p><i>The securities of a foreign corporation shall be listed and quoted in Ringgit.</i></p>	4A.08	<p><b>Listing and quotation in Ringgit</b></p> <p><b>The securities of a foreign corporation seeking a primary listing on the Exchange shall be listed and quoted in Ringgit.</b></p>
Chapter 8	<b>PART K – SPECIFIC CONTINUING OBLIGATIONS RELATING TO FOREIGN CORPORATIONS</b>		<b>PART B – SPECIFIC CONTINUING OBLIGATIONS RELATING TO FOREIGN CORPORATIONS WITH A PRIMARY LISTING ON THE EXCHANGE</b>
8.35	<p><i>Directors of foreign corporations</i></p> <p><i>A foreign corporation must have a majority of directors who are natural persons and whose principal or only place of residence is within Malaysia.</i></p>	4A.09	<p><b>Directors</b></p> <p><b>A foreign corporation with a primary listing on the Exchange:-</b></p> <p><b>(a) which has predominantly Malaysian-based operations must have a majority of its directors whose principal or only place of residence is within Malaysia;</b></p> <p><b>(b) which has predominantly foreign-based operations must have at least one director whose principal or only place of residence is within Malaysia.</b></p>
8.36	<p><i>Auditing standards</i></p> <p><i>A foreign corporation must ensure that the auditing standards applied are in accordance with approved auditing standards applied in Malaysia or International Standards on Auditing.</i></p>	4A.10	<p><b>Auditing standards</b></p> <p><b>A foreign corporation with a primary listing on the Exchange must ensure that the auditing standards applied are in accordance with approved auditing standards applied in Malaysia or International Standards on Auditing.</b></p>
8.36A	<p><i>Information/documents in English</i></p> <p><i>All information or documents presented, submitted or disclosed pursuant to these Requirements must be in English.</i></p>	4A.11	<p><b>Information/documents in English</b></p> <p><b>All information or documents presented, submitted or disclosed pursuant to these Requirements must be in English.</b></p>
	New provision.	4A.12	<p><b>Valuation standards</b></p> <p><b>A foreign corporation with a primary listing on the Exchange</b></p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			must ensure that the valuation standards applied in the valuation of assets are in accordance with approved valuation standards applied in Malaysia or International Valuation Standards.
9.36	<p><i>Information to be disclosed by a foreign corporation</i></p> <p><i>A foreign corporation must give the Exchange for public release concurrently all information required to be publicly disclosed to its domestic regulatory authorities and other stock exchanges, if applicable.</i></p>	4A.13	<p><b>Information to be disclosed</b></p> <p><b>A foreign corporation with a primary listing on the Exchange must give the Exchange for public release concurrently all information required to be publicly disclosed to its domestic regulatory authorities and other stock exchanges, if applicable.</b></p>
9.37	<p><i>Distribution of notices etc by a foreign corporation</i></p> <p><i>A foreign corporation must distribute to its shareholders in Malaysia all:-</i></p> <p><i>(a) notices of general meetings to be held;</i></p> <p><i>(b) annual reports;</i></p> <p><i>(c) accounts; and</i></p> <p><i>(d) all other documents or information,</i></p> <p><i>which it is required to distribute in its place of incorporation and other stock exchanges, if applicable.</i></p>	4A.14	<p><b>Distribution of notices etc</b></p> <p><b>A foreign corporation with a primary listing on the Exchange must distribute to its shareholders in Malaysia all:-</b></p> <p><b>(a) notices of general meetings to be held;</b></p> <p><b>(b) annual reports;</b></p> <p><b>(c) accounts; and</b></p> <p><b>(d) all other documents or information,</b></p> <p><b>which it is required to distribute in its place of incorporation and other stock exchanges, if applicable. The foreign corporation must give sufficient notice to enable its shareholders in Malaysia to comply with the terms of the notice.</b></p>
9.38	<p><i>Announcement of appointment of directors of a foreign corporation</i></p> <p><i>Without prejudice to paragraph 9.19 on the making of immediate announcements, the announcements made by a foreign corporation with regard to the appointment of a director must</i></p>	4A.15	<p><b>Announcement of appointment of directors</b></p> <p><b>Without prejudice to paragraph 9.19 on the making of immediate announcements, the announcements made by a foreign corporation with a primary listing on the Exchange with regard to the appointment of a director must include the</b></p>



EXISTING PROVISIONS		AMENDED PROVISIONS	
	<i>include the director's principal or only place of residence.</i>		<b>director's principal or only place of residence.</b>
9.39	<p><i>Substantial shareholdings of a foreign corporation</i></p> <p><i>A foreign corporation must make an immediate announcement of any change in the interest or interests of a substantial shareholder in its voting shares, and in any event no later than 7 days after the date of notification by the substantial shareholder, stating the name of the shareholder and full particulars of the change, including the date of the change, the number of shares involved and the circumstances by reason of which the change occurred.</i></p>	4A.16	<p><b>Substantial shareholdings</b></p> <p><b>A foreign corporation with a primary listing on the Exchange must make an immediate announcement of any change in the interest or interests of a substantial shareholder in its voting shares upon notification by the substantial shareholder, and in any event no later than 7 days after the date of notification by the substantial shareholder, stating the name of the shareholder and full particulars of the change, including the date of the change, the number of shares involved and the circumstances by reason of which the change occurred.</b></p>
9.40	<p><i>Financial statements</i></p> <p><i>A foreign corporation must ensure that any financial statements given to the Exchange for public release are:-</i></p> <p><i>(a) prepared on a consolidated basis;</i></p> <p><i>(b) prepared in accordance with the approved accounting standards as defined in the Financial Reporting Act, 1997; and</i></p> <p><i>(c) if prepared in a currency other than Ringgit, converted into Ringgit.</i></p>	4A.17	<p><b>Financial statements</b></p> <p><b>A foreign corporation with a primary listing on the Exchange must ensure that any financial statements given to the Exchange for public release are:-</b></p> <p><b>(a) prepared on a consolidated basis;</b></p> <p><b>(b) prepared in accordance with the approved accounting standards as defined in the Financial Reporting Act, 1997; and</b></p> <p><b>(c) if prepared in a currency other than Ringgit, converted into Ringgit.</b></p>
9.41	<p><i>Statutory declaration in relation to annual audited accounts</i></p> <p><i>The annual audited accounts of a foreign corporation shall be accompanied by a statutory declaration in the form required under section 169(16) of the Companies Act 1965 which is signed by the director or person primarily responsible for the financial management of the foreign corporation, as the case may be, who</i></p>	4A.18	<p><b>Statutory declaration in relation to annual audited accounts</b></p> <p><b>The annual audited accounts of a foreign corporation with a primary listing on the Exchange shall be accompanied by a statutory declaration in the form required under section 169(16) of the Companies Act 1965 which is signed by the director or person primarily responsible for the financial management of the foreign corporation, as the case may be,</b></p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<i>satisfies the requirements prescribed in paragraph 9.27.</i>		who satisfies the requirements prescribed in paragraph 9.27.
	New provision.	<b>4A.19</b>	<b>Notification of suspension and de-listing</b>  <b>(1) A foreign corporation with a primary listing on the Exchange must immediately notify the Exchange in writing where it has requested for a suspension in trading or a de-listing of its securities listed on other stock exchange(s).</b>  <b>(2) If the other stock exchange(s) decide(s) to suspend trading in or de-list the securities of a foreign corporation with a primary listing on the Exchange whether in relation to its request under subparagraph (1) above or otherwise, it must immediately notify the Exchange in writing.</b>
			<b>PART C – COMPANIES SEEKING A SECONDARY LISTING ON THE EXCHANGE</b>
	New provision.	<b>4A.20</b>	<b>Introduction</b>  <b>(1) A company seeking and/or having a secondary listing on the Exchange must be subject to the listing rules (or its equivalent) of the home exchange.</b>  <b>(2) Apart from the obligations set out in this Chapter, Chapters 1, 2 and 16, where applicable, and such other requirements as may be imposed by the Exchange from time to time, the other Chapters of these Requirements are not applicable to a company with a secondary listing on the Exchange.</b>
	New provision.	<b>4A.21</b>	<b>Admission</b>  <b>(1) The Exchange will exercise discretion over the admission and continued listing of securities on its Official List and may approve or reject applications for listing on the Exchange, as it deems fit.</b>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			(2) The Exchange may also approve applications for listing on the Exchange unconditionally or subject to such conditions, as it deems fit.
	New provision.	4A.22	<p><b>Approval from other authorities</b></p> <p>A company seeking a secondary listing on the Exchange must first obtain approval(s) from the Commission and other relevant authorities (where applicable) before listing and quotation of any security will be considered by the Exchange.</p>
	New provision.	4A.23	<p><b>Issued and paid-up capital</b></p> <p>A company seeking a secondary listing on the Exchange must have a minimum issued and paid-up capital of RM60 million comprising ordinary shares of at least RM0.10 each.</p>
	New provision.	4A.24	<p><b>Procedures relating to admission of companies seeking a secondary listing on the Exchange</b></p> <p>The following procedures shall apply to the admission of a company seeking a secondary listing on the Exchange, with the necessary modifications, as may be applicable:-</p> <p>(a) A company seeking a secondary listing on the Exchange submits an application to the relevant authorities at the place of incorporation and other stock exchange (s) (“the Relevant Authorities”) and the Commission, if required under the applicable laws and rules.</p> <p>(b) The Relevant Authorities and the Commission approve the listing.</p> <p>(c) The company seeking a secondary listing on the Exchange files with the Exchange its articles of association together with a letter of compliance accompanied by a checklist</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			<p>showing compliance.</p> <p>(d) The company seeking a secondary listing on the Exchange files the final copy of the prospectus with the relevant authorities.</p> <p>(e) The company seeking a secondary listing on the Exchange:-</p> <p>(i) issues the prospectus or introductory document and the offer period opens, if the listing entails an offer of securities to the public;</p> <p>(ii) advertises the prospectus or introductory document; and</p> <p>(iii) provides the Exchange with such number of copies of the printed prospectus or introductory document as may be determined by the Exchange from time to time.</p> <p>(f) The company seeking a secondary listing on the Exchange files with the Exchange a listing application together with supporting documents.</p> <p>(g) Exchange grants approval-in-principle for the admission of securities.</p> <p>(h) If the listing entails an offer of securities to the public, the company seeking a secondary listing on the Exchange announces the level of subscription and the basis of allocation.</p> <p>(i) The company seeking a secondary listing on the Exchange issues securities and notices of allotment.</p> <p>(j) The company seeking a secondary listing on the Exchange files with the Exchange an application for quotation</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			<p>together with supporting documents.</p> <p>(k) Securities are admitted to the Official List and quoted on the Exchange 2 clear market days after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in all respects.</p>
	New provision.	4A.25	<p>Listing application and application for quotation for companies seeking a secondary listing on the Exchange</p> <p>(1) A company seeking a secondary listing on the Exchange must file with the Exchange a listing application which shall consist of the following:-</p> <p>(a) the application, in the form of Part A of Appendix 4A(A), duly signed by the company; and</p> <p>(b) the supporting documents specified in Part B of Appendix 4A(A).</p> <p>(2) A company seeking a secondary listing on the Exchange must also file with the Exchange an application for quotation which shall be accompanied by:-</p> <p>(a) the documents specified in Part C of Appendix 4A(A); and</p> <p>(b) a confirmation that there are no circumstances or facts which have the effect of preventing or prohibiting the issuance, listing and/or quotation of the securities including any order, injunction or any other directive issued by any court of law.</p>
	New provision.	4A.26	<p>Unissued securities</p> <p>(1) A company seeking a secondary listing on the Exchange</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			<p>must apply for approval-in-principle to list only that part of the securities which have been issued and securities to be issued in connection with the listing application. If an additional unissued amount is reserved for subsequent issuance for a specific purpose, a company seeking a secondary listing on the Exchange must apply for an approval-in-principle to add that amount to the Official List in the future for that specific purpose. A company seeking a secondary listing on the Exchange must not apply for an approval-in-principle for the listing of any security which is not reserved for subsequent issuance for a specific purpose.</p> <p>(2) A company seeking a secondary listing on the Exchange must submit an application for quotation for such reserved amount for which approval-in-principle has been granted pursuant to subparagraph (1) above, upon actual issuance of such amount in accordance with the provisions of paragraphs 4A.35 and 4A.36 below.</p>
	New provision.	4A.27	<p><b>Undertaking</b></p> <p>(1) A company seeking a secondary listing on the Exchange must give the Exchange an undertaking in the form of Appendix 4A(B).</p> <p>(2) A company seeking a secondary listing on the Exchange must ensure that every one of its directors shall give the Exchange an undertaking in the form of Appendix 4A(C).</p>
	New provision.	4A.28	<p><b>Introductory document</b></p> <p>(1) Where a company seeking a secondary listing on the Exchange is not required to issue a prospectus in connection with its listing on the Official List, it must issue an introductory document. Such introductory document must comply with the Commission's Prospectus</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			<p>Guidelines for Public Offerings.</p> <p>(2) The draft introductory document must be submitted to the Exchange together with a checklist showing compliance with the Commission’s Prospectus Guidelines for Public Offerings.</p>
	New provision.	4A.29	<p>Issue of introductory document</p> <p>A company seeking a secondary listing on the Exchange must not issue to the public any introductory document in connection with its listing on the Official List until such document has been perused by the Exchange and the Exchange has confirmed to the company that it has no further comments thereon.</p>
	New provision.	4A.30	<p>Notification/Advertisement of securities prescribed by the Exchange to be deposited with the Depository</p> <p>In relation to the prescription by the Exchange of the securities of a company seeking a secondary listing on the Exchange to be deposited with the Depository pursuant to section 14 of the Securities Industry (Central Depositories) Act 1991 (referred to as “Prescription” in this Part C), the company must submit to the Exchange either one of the following, 3 clear market days prior to the issuance date of the prospectus or introductory document or the proposed books closing date, as the case may be:-</p> <p>(a) a confirmation in writing to the Exchange that the information set out in its register including the addresses of its shareholders are updated and accurate as at a date not exceeding 14 days prior to the issuance date of the prospectus or introductory document or proposed books closing date, as the case may be, for purposes of notification to its shareholders of the Prescription; or</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			(b) where the applicant is unable to provide the confirmation set out in subparagraph (a) above, payment to the Exchange, in accordance with paragraph 4A.31, for the advertisement charges incurred or to be incurred by the Exchange pursuant to section 14(2) of the Securities Industry (Central Depositories) Act 1991 in relation to the Prescription.
	New provision.	4A.31	<p><b>Fees</b></p> <p>(1) A company seeking a secondary listing on the Exchange must pay to the Exchange a perusal fee of such amount as may be determined by the Exchange from time to time.</p> <p>(2) A company seeking a secondary listing on the Exchange must pay to the Exchange:-</p> <p style="padding-left: 40px;">(a) an initial listing fee and annual listing fee where its listing application has been approved; and</p> <p style="padding-left: 40px;">(b) the advertisement charges as may be incurred by the Exchange pursuant to section 14(2) of the Securities Industry (Central Depositories) Act 1991 (where the company is unable to provide the confirmation as set out under paragraph 4A.30(a)),</p> <p style="padding-left: 40px;">of such amount and in such manner as is specified in the Schedule of Fees and subparagraph (3) below respectively.</p> <p>(3) All payments must be made by cheques drawn to the order of Bursa Malaysia Securities Berhad.</p>
	New provision.	4A.32	<p><b>Classification of a company seeking a secondary listing on the Exchange</b></p> <p>(1) A company seeking a secondary listing on the Exchange</p>



EXISTING PROVISIONS		AMENDED PROVISIONS	
			<p>must propose to the Exchange its classification into any one of the sectors prescribed by the Exchange, in accordance with the criteria prescribed by the Exchange.</p> <p>(2) The company seeking a secondary listing on the Exchange must furnish to the Exchange a proposal of its classification made in accordance with subparagraph (1) above in a form prescribed by the Exchange.</p> <p>(3) The classification shall be subject to the approval of the Exchange. The Exchange may in its absolute discretion classify the company seeking a secondary listing on the Exchange into such other sector as it deems fit.</p>
	New provision.	4A.33	<p><b>Appointment of Directors</b></p> <p>A company seeking a secondary listing on the Exchange must have at least one director whose principal or only place of residence is within Malaysia.</p>
	New provision.	4A.34	<p>Apart from the obligations set out in this Part C a company seeking a secondary listing on the Exchange must comply with paragraphs 4A.03, 4A.05 and 4A.08. For the purpose of this paragraph all references to foreign corporation seeking a primary listing on the Exchange in paragraphs 4A.03, 4A.05 and 4A.08 shall mean a company seeking a secondary listing on the Exchange.</p>
			<p><b>PART D - SPECIFIC CONTINUING OBLIGATIONS RELATING TO COMPANIES WITH A SECONDARY LISTING ON THE EXCHANGE</b></p>
	New provision.	4A.35	<p><b>Procedures relating to listing of a new issue of securities by a company with a secondary listing on the Exchange</b></p>
	New provision.		<p>(1) A company with a secondary listing on the Exchange (hereinafter referred to as “listed issuer”) shall ensure that</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			all new issues of securities are admitted and quoted on the Exchange at the same time as they are admitted and quoted on other stock exchange(s) (“the Stock Exchange”).
	New provision.		<p>(2) The following procedures shall apply to the listing of a new issue of securities by a listed issuer, with the necessary modifications, as may be applicable:-</p> <p>(a) Listed issuer makes an immediate announcement to the Exchange upon the approval of the board of directors of the listed issuer being given for the new issue.</p> <p>(b) Listed issuer submits an application to the relevant authorities at the place of incorporation and the Stock Exchange (“the Relevant Authorities”) and the Commission, if required under the applicable laws and rules.</p> <p>(c) The Relevant Authorities and the Commission approve the issuance and listing of the securities.</p> <p>(d) Listed issuer files with the Exchange a listing application for the new issue of securities together with supporting documents.</p> <p>(e) Exchange grants approval-in-principle for the listing of the new issue of securities.</p> <p>(f) Listed issuer obtains approval of its shareholders, if required, under the applicable laws and rules.</p> <p>(g) Listed issuer fixes relevant books closing and entitlement dates, where applicable, and makes an immediate announcement to the Exchange with respect to such dates.</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			<p>(h) Listed issuer allots and issues the securities.</p> <p>(i) Listed issuer files with the Exchange an application for quotation together with supporting documents at least 2 market days before the securities are admitted and quoted on the Stock Exchange.</p> <p>(j) Securities are admitted to the Official List and quoted on the Exchange at the same time as they are admitted and quoted on the Stock Exchange if the application for quotation together with the supporting documents are found to be complete in all respects.</p>
	New provision.		<p>(3) If the listed issuer fails to make an application to the Relevant Authorities and the Commission by the date specified in the announcement under subparagraph (2) above, it must make an immediate announcement informing the fact of such failure, the reasons therefor and when it expects to make the application.</p>
	New provision.	4A.36	<p>Listing application by a company with a secondary listing on the Exchange for a new issue of securities and application for quotation</p>
	New provision.		<p>(1) A company with a secondary listing on the Exchange (hereinafter referred to as “listed issuer”) must file with the Exchange a listing application for a new issue of securities which shall consist of the following:-</p> <p>(a) the application, in the form of Part A of Appendix 4A(D), duly signed by the listed issuer;</p> <p>(b) the supporting documents specified in Part B of Appendix 4A(D); and</p> <p>(c) the proposed admission and quotation date of the new</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			securities on other stock exchange(s) (“the Stock Exchange”).
	New provision.		<p>(2) A listed issuer must also file with the Exchange an application for quotation of a new issue of securities which shall be accompanied by:-</p> <p>(a) a confirmation of the admission and quotation date of the new securities on the Stock Exchange;</p> <p>(b) the documents specified in Part C of Appendix 4A(D);</p> <p>(c) such applicable documents set out in paragraph 4A.36(1) which were not submitted; and</p> <p>(d) other documents as may be specified in the approval-in-principle granted by the Exchange.</p>
	New provision.	4A.37	<p><b>Directors</b></p> <p>A company with a secondary listing on the Exchange must have at least one director whose principal or only place of residence is within Malaysia.</p>
	New provision.	4A.38	<p><b>Change in classification</b></p> <p>(1) Where there are circumstances to signify that a change in the classification of a company with a secondary listing on the Exchange in a specific sector has taken place, the company with a secondary listing on the Exchange must propose to the Exchange of the change in classification in such manner as may be prescribed by the Exchange. The proposed change in classification shall be subject to the approval of the Exchange. The Exchange may in its absolute discretion either maintain the classification or classify the company into such other sector as it deems fit.</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			(2) Notwithstanding the absence of any notification from the company with a secondary listing on the Exchange, the Exchange may, where the circumstances warrant the same, change the classification of a company with a secondary listing on the Exchange to a sector which, in the opinion of the Exchange, is more appropriate for the company.
	New provision.	4A.39	<p><b>Documents for overseas securities holders</b></p> <p>A company with a secondary listing on the Exchange must ensure that all documents for overseas securities holders of listed issuers are forwarded by airmail or any speedier form of transmission.</p>
	New provision.	4A.40	<p><b>Copies of documents to be supplied to the Exchange</b></p> <p>A company with a secondary listing on the Exchange must supply the Exchange with 30 copies or any such number as the Exchange may determine from time to time of:-</p> <p>(a) all periodic and special reports, circulars, and all other documents released or issued by the company to the holders of any of the company's securities;</p> <p>(b) the annual audited accounts together with the auditors' and directors' reports and the printed annual report of the company and all documents required by law to be annexed thereto, as soon as issued; and</p> <p>(c) all proceedings of the annual general meeting where they contain information additional to that contained in the annual report.</p>
	New provision.	4A.41	<p><b>Director's undertaking</b></p> <p>A company with a secondary listing on the Exchange must</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			ensure that every director of the company shall give the Exchange after this paragraph comes into force or his appointment, whichever is the later, and in any event not later than 14 days thereafter, an undertaking in the form of Appendix 4A(C).
	New provision.	4A.42	<p><b>Fees</b></p> <p>(1) A company with a secondary listing on the Exchange must pay to the Exchange an annual listing fees of such amount as specified in the Schedule of Fees annually in advance and not later than 31<sup>st</sup> January each year. Such payment shall be accompanied with a copy of the details of the computation of the amount of the annual listing fee payable.</p> <p>(2) A company with a secondary listing on the Exchange must pay to the Exchange a perusal fee of such amount as may be determined by the Exchange from time to time, for the perusal of documents.</p> <p>(3) All payments must be made by cheques drawn to the order of Bursa Malaysia Securities Berhad.</p>
	New provision.	4A.43	Apart from the obligations set out in this Part D a company with a secondary listing on the Exchange must comply with paragraphs 4A.10, 4A.11, 4A.12, 4A.13, 4A.14, 4A.15, 4A.17 and 4A.19. For the purpose of this paragraph all references to foreign corporation with a primary listing on the Exchange in paragraphs 4A.10, 4A.11, 4A.12, 4A.13, 4A.14, 4A.15, 4A.17 and 4A.19 shall mean a company with a secondary listing on the Exchange.
	New provision.		<p><b>Appendix 4A(A)</b></p> <p><b>PART A</b></p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			<p><b>Contents of a listing application</b></p> <p><b>(paragraph 4A.25(1)(a))</b></p> <p><b>Title page showing:-</b></p> <p><b>(a) the name of the company and when and where it was incorporated;</b></p> <p><b>(b) the address of the principal registered office and the address of each office at which a share register is kept;</b></p> <p><b>(c) the class of securities proposed for listing and the par value thereof; and</b></p> <p><b>(d) the date of application, and formal request for listing, specifying amount, class and par value of the securities proposed for listing and whether the securities are fully paid.</b></p>
	New provision.		<p><b>Appendix 4A(A)</b></p> <p><b>Part B</b></p> <p><b>Documents to be filed with a listing application (paragraphs 4A.06 and 4A.25(1)(b))</b></p> <p><b>(1) A company must file the following documents in support of a listing application:-</b></p> <p><b>(a) A confirmation that it is able to comply with these Requirements, where applicable, insofar as such compliance does not contravene the laws of the place of incorporation.</b></p> <p><b>(b) Where the company is unable to comply with these</b></p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			<p>Requirements, a report from an independent legal adviser explaining why compliance with the relevant provisions of these Requirements will contravene the laws of the place of incorporation.</p> <p>(c) In addition, for a foreign corporation a copy of the certificate of registration issued by the Registrar of Companies under Part XI Division 2 of the Companies Act 1965.</p> <p>(d) One copy each of the articles of association and all amendments to-date.</p> <p>(e) One copy each of the certificate of incorporation, certificate of change of status and certificate of change of name, if any.</p> <p>(f) One copy of the prospectus registered with the relevant authorities or the introductory document or where this is not available, one copy of the draft prospectus submitted to the relevant authorities or the draft introductory document.</p> <p>(g) One specimen copy of each denomination of certificates of the class to be listed. If transfer offices and registrars are maintained in more than one place, one specimen of each denomination of certificates used in each office.</p> <p>(h) A letter of undertaking in the form of Appendix 4A(B) duly executed by the company together with a certified true extract of the company's board of directors' resolution authorizing the signatory.</p> <p>(i) A letter of undertaking in the form of Appendix 4A(C) duly executed by each director of the company.</p>



EXISTING PROVISIONS		AMENDED PROVISIONS	
			<p>(j) A letter from the company's adviser confirming all approvals of relevant authorities have been obtained.</p> <p>(k) One copy each of all letters of approval from the relevant authorities.</p> <p>(l) A proposal as to classification of the company in a specific sector in the prescribed form.</p> <p>(2) If any of the above documents are not filed because they are not applicable or available in any case, the company must submit a separate exhibit explaining why such documents are not applicable or available.</p>
	New provision.		<p><b>Appendix 4A(A)</b></p> <p><b>Part C</b></p> <p><b>Documents to be filed with an application for quotation</b></p> <p><b>(paragraph 4A.25(2)(a))</b></p> <p><b>A company must file the following documents in support of an application for quotation:-</b></p> <p>(1) A copy of the latest return of allotment filed with the Registrar of Companies or in relation to a foreign corporation, a copy of a document showing its latest issued and paid-up capital filed with the relevant authority pursuant to the laws of the place of incorporation or in the event no such document is required to be filed pursuant to the relevant laws, a confirmation from the foreign corporation as to its latest issued and paid-up capital.</p> <p>(2) An undertaking that all notices of allotment will be issued and dispatched to all successful applicants prior to the</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			<p>date of listing and quotation of the securities.</p> <p>(3) A confirmation from the Depository of the receipt of the allotment information for crediting of the securities.</p> <p>(4) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount) together with a copy of the details of the computation of the amount of listing fees payable.</p> <p>(5) Where a moratorium is imposed on the sale of securities, the following information on the moratorium:-</p> <p>(i) the names of securities holders;</p> <p>(ii) the number of securities;</p> <p>(iii) the date (s) of expiry of the moratorium; and</p> <p>a confirmation that the above information has been submitted to the Depository.</p> <p>(6) A confirmation from the adviser that all conditions including conditions imposed by the relevant authorities, if any, which are required to be met prior to the listing and quotation of the securities have been met.</p> <p>(7) Such applicable documents set out in Part B of Appendix 4A(A) which were not submitted.</p> <p>(8) A confirmation from the adviser that there are no circumstances or facts which have the effect of preventing or prohibiting the issuance, listing and/or quotation of the company's securities including any order, injunction or any other directive issued by any court of law.</p> <p>(9) A confirmation from the adviser that the new securities</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			rank pari passu in all respects with each other.
	New provision.		<p><b>Appendix 4A(B)</b></p> <p><b>Undertaking by a company</b> (paragraphs 4A.07 and 4A.27(1))</p> <p><b>To</b> <b>Bursa Malaysia Securities Berhad</b> <b>Exchange Square</b> <b>Bukit Kewangan</b> <b>50200 Kuala Lumpur</b></p> <p><b>Compliance with the Listing Requirements and Rules of Bursa Malaysia Securities Berhad (“the Exchange”)</b></p> <p><b>In consideration of the Exchange approving the application for admission of ... (“the Company”) to the Official List of the Exchange (“the Official List”) and for official quotation of the securities described in the Company’s listing application WE HEREBY ACKNOWLEDGE that the Company shall remain on the Official List, and official quotation of any of the Company’s securities shall continue only during the pleasure of the Exchange and WE HEREBY UNDERTAKE AND AGREE to comply with the Listing Requirements and the Rules of the Exchange, which shall be in force from time to time, insofar as the same shall apply to the Company.</b></p> <p><b>This Undertaking shall be deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking shall be governed in all respects by the laws of Malaysia and WE HEREBY irrevocably submit to the jurisdiction of the Malaysian Courts.</b></p> <p><b>The above Undertaking has been signed by me as.... [title] of .....[name of the Company] pursuant to authority granted to me by resolution of the board of directors of the Company on</b></p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			<p>....</p> <p><b>Date :</b></p> <p><b>Signature :</b></p> <p><b>Name :</b></p>
	New provision.		<p><b>Appendix 4A(C)</b></p> <p><b>Undertaking by a director of an applicant/a listed company (paragraphs 4A.27(2) and 4A.41)</b></p> <p><b>To</b>  <b>Bursa Malaysia Securities Berhad</b>  <b>Exchange Square</b>  <b>Bukit Kewangan</b>  <b>50200 Kuala Lumpur</b></p> <p><b>Compliance with the Listing Requirements of Bursa Malaysia Securities Berhad (“the Exchange”)</b></p> <p>I, .....[name and NRIC number of director], am a director of .....[name (s) of applicant/listed company (ies)] (“the Company(ies)”) which #has submitted an application to the Exchange to be admitted to the Official List of the Exchange (“the Official List”)/ #is/are listed on the Official List of the Exchange.</p> <p>In consideration of the Exchange #approving the Company’s application for admission to the Official List/allowing the continued listing of the Company (ies) on the Official List, I <b>HEREBY UNDERTAKE AND AGREE</b> to comply with the Listing Requirements of Bursa Malaysia Securities Berhad which shall be in force from time to time, insofar as the same shall apply to me as a director of the Company (ies).</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			<p><b>Yours faithfully</b></p> <p>.....</p> <p><b>Name :</b></p> <p><b>Designation :</b></p> <p><b>Date :</b></p> <p><b># Delete as appropriate</b></p>
	New provision.		<p><b>Appendix 4A(D)</b></p> <p><b>Part A</b></p> <p><b>Contents of a listing application for a new issue of securities</b></p> <p><b>(paragraph 4A.36(1)(a))</b></p> <p><b>(1) Title Page showing:-</b></p> <p><b>(a) the name of the company with a secondary listing on the Exchange;</b></p> <p><b>(b) the full title or designation of the securities proposed for listing;</b></p> <p><b>(c) the date of application and formal request for listing, specifying the amount, par value and title of the securities proposed for listing, and whether the securities are fully paid;</b></p> <p><b>(d) the purpose of issuance; and</b></p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			(2) A table showing the class, ranking and number securities proposed for listing.
	New provision.		<p>Appendix 4A(D)</p> <p>Part B</p> <p>Documents to be filed with a listing application for a new issue of securities</p> <p>(paragraph 4A.36(1)(b))</p> <p>(1) A company with a secondary listing on the Exchange must file the following documents in support of a listing application for a new issue of securities:-</p> <p>(a) One copy of the circular, prospectus or abridged prospectus which is registered with the relevant authorities;</p> <p>(b) A certified true copy of the relevant resolution passed by securities holders in general meeting;</p> <p>(c) A letter from the company's adviser confirming all approvals of relevant authorities have been obtained;</p> <p>(d) One copy each of all letters of approval from the relevant authorities; and</p> <p>(e) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the processing fee (see the Schedule of Fees for the computation of the amount), where applicable, together with a copy of the details of the computation of the amount of listing fees payable.</p> <p>(2) If any of the above documents are not filed because they</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			are not applicable or available in any case, the company must submit a separate exhibit explaining why such documents are not applicable or available.
	New provision.		<p><b>Appendix 4A(D)</b></p> <p><b>Part C</b></p> <p><b>Documents to be filed with an application for quotation of a new issue of securities</b></p> <p><b>(paragraph 4A.36(2)(b))</b></p> <p><b>A company with a secondary listing on the Exchange must file the following documents in support of an application for quotation of a new issue of securities:-</b></p> <p><b>(a) A confirmation from the company as to its latest issued and paid-up capital;</b></p> <p><b>(b) A confirmation that all notices of allotment have been issued and despatched to the entitled holders;</b></p> <p><b>(c) A confirmation from the company that the Depository is ready to credit the new securities to the accounts of the entitled holders, after receiving the allotment information for crediting of the new securities;</b></p> <p><b>(d) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount) together with a copy of the details of the computation of the amount of listing fees payable;</b></p> <p><b>(e) A confirmation from the adviser of whether the new issue of securities will be listed and quoted as the existing securities of the same class or will be separately quoted on the listing date. If the new issue of securities will be</b></p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
			<p>separately quoted on the listing date, to specify the entitlement that the holders of the new issue of securities will not be entitled to;</p> <p>(f) A confirmation from the adviser that all conditions including conditions imposed by the relevant authorities, if any, which are required to be met prior to the listing and quotation of the securities have been met;</p> <p>(g) A confirmation from the adviser that there are no circumstances or facts which have the effect of preventing or prohibiting the issuance, listing and/or quotation of the securities including any order, injunction or any other directive issued by any court of law; and</p> <p>(h) Such other documents which are not/have not been submitted pursuant to Part B of Appendix 4A(D).</p>
Chapter 5	STRUCTURED WARRANTS	Chapter 5	STRUCTURED WARRANTS
5.11	<p>Submission of financial statements</p> <p>(1) Subject to subparagraph (2) below, an issuer must furnish to the Exchange for public release, its unaudited/audited financial statements covering the profit and loss position and the balance sheet position on a consolidated basis within 3 months after the close of the half year of the issuer's financial year (referred to in this Part G as "the Due Date"), or such period as may be approved by the Exchange, which statements shall state whether there is any abnormal circumstance that has affected or will affect the business and financial position of the issuer.</p> <p>(2) This obligation does not apply to an issuer of bull equity linked structures with a maturity date which is prior to the Due Date.</p>	5.11	<p>Submission of financial statements</p> <p>(1) [No change]</p> <p>(2) [No change]</p>



EXISTING PROVISIONS		AMENDED PROVISIONS	
	New provision.		<b>(3) An issuer must immediately give the Exchange for public release, full details of any financial information which the issuer discloses to the public.</b>
	New provision.	<b>5.15</b>	<b>Full exercise prior to expiry or maturity</b>  <b>Where a structured warrant has been fully exercised prior to expiry or maturity, an issuer is required to immediately notify the Exchange of the full exercise.</b>
	New provision.	<b>5.16</b>	<b>Issuers incorporated in a jurisdiction outside Malaysia</b>  <b>An issuer incorporated in a jurisdiction outside Malaysia must comply with paragraphs 4A.03, 8.12, 4A.10, 4A.11, 4A.17 and 4A.18. For the purpose of this paragraph, all references to foreign corporation in paragraphs 4A.03, 4A.10, 4A.17 and 4A.18 and all references to listed issuer in paragraph 8.12 shall mean an issuer incorporated in a jurisdiction outside Malaysia.</b>
	<p>APPENDIX 5C Undertaking by an issuer for the listing of structured warrants (paragraph 5.10(1))</p> <p>To Bursa Malaysia Securities Berhad Exchange Square Bukit Kewangan 50200 Kuala Lumpur</p> <p>Compliance with the Listing Requirements and Rules of Bursa Malaysia Securities Berhad (“the Exchange”)</p> <p>In consideration of the Exchange approving our application for admission of the structured warrants to the Official List of the Exchange (“the Official List”) and for official quotation of the structured warrants described in our listing application WE</p>		<p>APPENDIX 5C Undertaking by an issuer for the listing of structured warrants (paragraph 5.10(1))</p> <p>To Bursa Malaysia Securities Berhad Exchange Square Bukit Kewangan 50200 Kuala Lumpur</p> <p>Compliance with the Listing Requirements and Rules of Bursa Malaysia Securities Berhad (“the Exchange”)</p> <p>In consideration of the Exchange approving our application for admission of the structured warrants to the Official List of the Exchange (“the Official List”) and for official quotation of the structured warrants described in our listing application WE</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>HEREBY ACKNOWLEDGE that the structured warrants shall remain on the Official List, and official quotation of any of the structured warrants shall continue only during the pleasure of the Exchange and WE HEREBY UNDERTAKE AND AGREE to comply with the Listing Requirements and the Rules of the Exchange, which shall be in force from time to time, insofar as the same apply to us.</p> <p>The above Undertaking has been signed by me as .....[title] of.....[Issuer] pursuant to the authority granted to me by resolution of the board of directors of the issuer on .....</p> <p>Date: Signature: Name:</p>		<p>HEREBY ACKNOWLEDGE that the structured warrants shall remain on the Official List, and official quotation of any of the structured warrants shall continue only during the pleasure of the Exchange and WE HEREBY UNDERTAKE AND AGREE to comply with the Listing Requirements and the Rules of the Exchange, which shall be in force from time to time, insofar as the same apply to us.</p> <p><b>This Undertaking shall be deemed to have been made in Malaysia and the construction, validity and performance of this Undertaking shall be governed in all respects by the laws of Malaysia and WE HEREBY irrevocably submit to the jurisdiction of the Malaysian Courts.</b></p> <p>The above Undertaking has been signed by me as .....[title] of.....[Issuer] pursuant to the authority granted to me by resolution of the board of directors of the issuer on .....</p> <p>Date: Signature: Name:</p>
Chapter 6	NEW ISSUES OF SECURITIES	Chapter 6	NEW ISSUES OF SECURITIES
6.13	<p>Issuance of securities to be made overseas</p> <p>Where a listed issuer is also listed on an Approved Market Place, the listed issuer must ensure that any new issue of securities to the allottees or entitled persons who have invested in the securities of the issuers in the Approved Market Place, will not result in the percentage of the issued and paid-up capital of the listed issuer appearing in the register maintained by the listed issuer in the Approved Market Place exceeding the percentage as at 1 November 1998.</p>		Deleted.

EXISTING PROVISIONS		AMENDED PROVISIONS	
Chapter 7	ARTICLES OF ASSOCIATION	Chapter 7	ARTICLES OF ASSOCIATION
7.14	<p>Transmission of securities <u>from Foreign Register</u></p> <p>(1) Where:-</p> <p>(a) the securities of a company are listed on an Approved Market Place; and</p> <p>(b) such company is exempted from compliance with section 14 of the Securities Industry (Central Depositories) Act 1991 or section 29 of the Securities Industry (Central Depositories) (Amendment) Act 1998, as the case may be, under the Rules of the Depository in respect of such securities,</p> <p>such company shall, upon request of a securities holder, permit a transmission of securities held by such securities holder from the register of holders maintained by the registrar of the company in the jurisdiction of the Approved Market Place (hereinafter referred to as “the Foreign Register”), to the register of holders maintained by the registrar of the company in Malaysia (hereinafter referred to as “the Malaysian Register”) provided that there shall be no change in the ownership of such securities.</p> <p>(2) For the avoidance of doubt, no company which fulfils the requirements of subparagraphs (1)(a) and (b) above shall allow any transmission of securities from the Malaysian Register into the Foreign Register.</p>	7.14	<p>Transmission of securities</p> <p>(1) Where:-</p> <p>(a) the securities of a company are listed on <b>another stock exchange</b>; and</p> <p>(b) such company is exempted from compliance with section 14 of the Securities Industry (Central Depositories) Act 1991 or section 29 of the Securities Industry (Central Depositories) (Amendment) Act 1998, as the case may be, under the Rules of the Depository in respect of such securities,</p> <p>such company shall, upon request of a securities holder, permit a transmission of securities held by such securities holder from the register of holders maintained by the registrar of the company in the jurisdiction of the <b>other stock exchange</b>, to the register of holders maintained by the registrar of the company in Malaysia <b>and vice versa</b> provided that there shall be no change in the ownership of such securities.</p> <p>(2) Deleted.</p>
Chapter 8	CONTINUING LISTING OBLIGATIONS	Chapter 8	CONTINUING LISTING OBLIGATIONS
	PART I – OTHERS		PART I – OTHERS

EXISTING PROVISIONS		AMENDED PROVISIONS	
8.15	<p>Compliance with shareholding spread requirement</p> <p>(1) A listed issuer must ensure that at least 25% of its total listed shares are in the hands of a minimum of 1,000 public shareholders holding not less than 100 shares each. The Exchange may accept a percentage lower than 25% of the total number of listed shares if it is satisfied that such lower percentage is sufficient for a liquid market in such shares.</p> <p>New provision.</p>	8.15	<p>Compliance with shareholding spread requirement</p> <p>(1) [No change]</p> <p><b>(1A) For listed issuers which have shares listed on other stock exchange(s), shares listed on the other stock exchange(s) are included for the purpose of computing the 25% and 1,000 public shareholders referred to in subparagraph (1).</b></p>
	New provision.	<b>8.33A</b>	<p><b>Listing of securities overseas</b></p> <p><b>A listed issuer or a foreign corporation with predominantly Malaysian-based operations which has a primary listing on the Exchange and is also listed on other stock exchange(s) or is seeking a listing on other stock exchange(s) must ensure that not more than 30% of its issued and paid-up capital is listed on the other stock exchange(s).</b></p>
	PART K – SPECIFIC CONTINUING OBLIGATIONS RELATING TO FOREIGN CORPORATIONS		Deleted.
8.35	<p>Directors of foreign corporations</p> <p>A foreign corporation must have a majority of directors who are natural persons and whose principal or only place of residence is within Malaysia.</p>		Deleted.
8.36	<p>Auditing standards</p> <p>A foreign corporation must ensure that the auditing standards applied are in accordance with approved auditing standards applied</p>		Deleted.

EXISTING PROVISIONS		AMENDED PROVISIONS	
	in Malaysia or International Standards on Auditing.		
8.36A	Information/documents in English  All information or documents presented, submitted or disclosed pursuant to these Requirements must be in English.		Deleted.
Chapter 9	CONTINUING DISCLOSURE	Chapter 9	CONTINUING DISCLOSURE
	PART J – IMMEDIATE DISCLOSURE REQUIREMENTS		PART J – IMMEDIATE DISCLOSURE REQUIREMENTS
9.19	Immediate announcements to the Exchange  A listed issuer must make immediate announcements to the Exchange upon the occurrence of the following events. This requirement is in addition to the requirements to make announcements to the Exchange which are imposed under this Chapter and elsewhere in these Requirements, and are not exhaustive:-  (37) any listing of any part of the securities of a listed issuer or any of its subsidiaries on any Recognised Stock Exchange, stating which Recognised Stock Exchange;	9.19	Immediate announcements to the Exchange  A listed issuer must make immediate announcements to the Exchange upon the occurrence of the following events. This requirement is in addition to the requirements to make announcements to the Exchange which are imposed under this Chapter and elsewhere in these Requirements, and are not exhaustive:-  (37) any listing of any part of the securities of a listed issuer or any of its subsidiaries on any <b>other stock exchange</b> , stating which <b>other stock exchange</b> ;
	PART L3 – FOREIGN CORPORATIONS		Deleted.
9.36	Information to be disclosed by a foreign corporation  A foreign corporation must give the Exchange for public release concurrently all information required to be publicly disclosed to its domestic regulatory authorities and other stock exchanges, if applicable.		Deleted.
9.37	Distribution of notices etc by a foreign corporation		Deleted.

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>A foreign corporation must distribute to its shareholders in Malaysia all:-</p> <p>(a) notices of general meetings to be held;</p> <p>(b) annual reports;</p> <p>(c) accounts; and</p> <p>(d) all other documents or information,</p> <p>which it is required to distribute in its place of incorporation and other stock exchanges, if applicable.</p>		
9.38	<p>Announcement of appointment of directors of a foreign corporation</p> <p>Without prejudice to paragraph 9.19 on the making of immediate announcements, the announcements made by a foreign corporation with regard to the appointment of a director must include the director's principal or only place of residence.</p>		Deleted.
9.39	<p>Substantial shareholdings of a foreign corporation</p> <p>A foreign corporation must make an immediate announcement of any change in the interest or interests of a substantial shareholder in its voting shares, and in any event no later than 7 days after the date of notification by the substantial shareholder, stating the name of the shareholder and full particulars of the change, including the date of the change, the number of shares involved and the circumstances by reason of which the change occurred.</p>		Deleted.
9.40	<p>Financial statements</p> <p>A foreign corporation must ensure that any financial statements given to the Exchange for public release are:-</p>		Deleted.

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>(a) prepared on a consolidated basis;</p> <p>(b) prepared in accordance with the approved accounting standards as defined in the Financial Reporting Act, 1997; and</p> <p>(c) if prepared in a currency other than Ringgit, converted into Ringgit.</p>		
9.41	<p>Statutory declaration in relation to annual audited accounts</p> <p>The annual audited accounts of a foreign corporation shall be accompanied by a statutory declaration in the form required under section 169(16) of the Companies Act 1965 which is signed by the director or person primarily responsible for the financial management of the foreign corporation, as the case may be, who satisfies the requirements prescribed in paragraph 9.27.</p>		Deleted.
Chapter 10	TRANSACTIONS	Chapter 10	TRANSACTIONS
10.02	<p>(h) “percentage ratios” means the figures expressed as a percentage, resulting from each of the following calculations:-</p> <p>(i)–(ii) [As per existing provisions]</p> <p>(iii) the aggregate value of consideration given or received in relation to the transaction <u>(including any liability to be assumed, where applicable)</u>, compared with the net assets of the listed issuer;</p> <p>(iv) [As per existing provisions]</p> <p>(v) the aggregate value of consideration given or received in relation to the transaction <u>(including any liability to be assumed, where applicable)</u>, compared with the market value of all the ordinary shares of the listed issuer;</p>	10.02	<p>(h) “percentage ratios” means the figures expressed as a percentage, resulting from each of the following calculations:-</p> <p>(i)–(ii) [No change]</p> <p>(iii) the aggregate value of <b>the</b> consideration given or received in relation to the transaction, compared with the net assets of the listed issuer;</p> <p>(iv) [No change]</p> <p>(v) the aggregate value of <b>the</b> consideration given or received in relation to the transaction, compared with the market value of all the ordinary shares of the listed issuer;</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
	(vi)-(vii) [As per existing provisions]		(vi)-(vii) [No change]
10.02	New provision	10.02	<b>(k) “value of the consideration” shall include any liability to be assumed.</b>
10.08	<p>Related party transactions</p> <p>(1)-(3) [As per existing provision]</p> <p>(4) Subject to subparagraph (8A) below, for a related party transaction where any one of the percentage ratios is equal to or exceeds 25%, the following must be complied with by the listed issuer:-</p> <p>(a) [As per existing provision]</p> <p>(b) an independent adviser, which shall be a merchant bank or a Participating Organisation that may act as a principal adviser under the Commission’s Policies and Guidelines on Issuer/Offer of Securities, must be appointed by the listed issuer before terms of the transaction are agreed upon, and it shall be the duty and responsibility of the independent adviser to:-</p> <p>(i) – (iii) [As per existing provisions]</p> <p>(5) - (9) [As per existing provisions]</p>	10.08	<p>Related party transactions</p> <p>(1)-(3) [No change]</p> <p>(4) Subject to subparagraph (8A) below, for a related party transaction where any one of the percentage ratios is equal to or exceeds 25%, the following must be complied with by the listed issuer:-</p> <p>(a) [No change]</p> <p>(b) an independent adviser, <b>which shall be an adviser approved by the Commission to act as a corporate finance adviser</b>, must be appointed by the listed issuer before terms of the transaction are agreed upon, and it shall be the duty and responsibility of the independent adviser to:-</p> <p>(i) – (iii) [No change]</p> <p>(5) - (9) [No change]</p>
10.09	<p>Recurrent related party transactions of a revenue nature</p> <p>(1) [As per existing provisions]</p> <p>(a) [As per existing provisions]</p> <p>(b) the shareholders’ mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate</p>	10.09	<p>Recurrent related party transactions of a revenue nature</p> <p>(1) [No change]</p> <p>(a) [No change]</p> <p>(b) the shareholders’ mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate</p>



EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>value of transactions conducted pursuant to the shareholders' mandate during the financial year where:-</p> <p>(i) <u>the consideration, value of the assets, capital outlay or costs of the aggregated transactions is equal to or exceeds RM1 million; or</u></p> <p>(ii) <u>any one of the percentage ratios of such aggregated transactions is equal to or exceeds 1%;</u></p> <p><u>whichever is the lower.</u></p>		<p>value of transactions conducted pursuant to the shareholders' mandate during the financial year where <b>the aggregate value is equal to or exceeds the applicable prescribed threshold under paragraph 2.1 of PN12/2001.</b></p>
Chapter 12	SHARE BUY-BACKS	Chapter 12	SHARE BUY-BACKS
	PART F – ADDITIONAL REQUIREMENTS		PART F – ADDITIONAL REQUIREMENTS
	New provision.	<b>12.14A</b>	<p><b>Maximum issuance of securities overseas</b></p> <p><b>A listed company or a foreign corporation with predominantly Malaysian-based operations which has a primary listing on the Exchange must not purchase its own shares on the Exchange if that purchase(s) will result in the listed company or the foreign corporation being in breach of paragraph 8.33A.</b></p>
Chapter 16	SUSPENSION, WITHDRAWAL, DE-LISTING AND ENFORCEMENT	Chapter 16	SUSPENSION, WITHDRAWAL, DE-LISTING AND ENFORCEMENT
	PART B – SUSPENSION		PART B – SUSPENSION
16.02	<p>Suspension of trading imposed by the Exchange</p> <p>(1) The Exchange may at any time suspend the trading of any class of the listed securities of a listed issuer in any of the following circumstances:-</p>	16.02	<p>Suspension of trading imposed by the Exchange</p> <p>(1) The Exchange may at any time suspend the trading of any class of the listed securities of a listed issuer in any of the following circumstances:-</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>(a) – (f) [Existing provisions]</p> <p>(g) in the event of maturity of a listed debt security, warrant, convertible security or structured warrant; <u>or</u></p> <p>(h) where the Exchange deems it appropriate for some other reason.</p> <p>(2) The Exchange shall notify the Commission of any decision to suspend the trading of any class of the listed securities of a listed issuer pursuant to subparagraphs (1)(c) or (e) above.</p>		<p>(a) – (f) [No change]</p> <p>(g) in the event of maturity of a listed debt security, warrant, convertible security or structured warrant;</p> <p><b>(h) upon the suspension of the trading of such securities listed on another stock exchange; or</b></p> <p><b>(i)</b> where the Exchange deems it appropriate for some other reason.</p> <p>(2) The Exchange shall notify the Commission of any decision to suspend the trading of any class of the listed securities of a listed issuer pursuant to subparagraphs (1) (c), (e) or <b>(h)</b> above.</p>
	PART C – WITHDRAWAL OF LISTING AND DE-LISTING BY THE EXCHANGE		PART C – WITHDRAWAL OF LISTING AND DE-LISTING BY THE EXCHANGE
16.09	<p>De-listing by the Exchange</p> <p>(1) The Exchange may at any time de-list a listed issuer or any class of its listed securities from the Official List in any of the following circumstances:-</p> <p>(a) where the listed issuer fails to comply with these Requirements, subject to consultation with the Commission;</p> <p>(b) in other circumstances as provided under paragraphs 8.14A, 8.14B, 8.14C, 8.15(3), 8.15(5), 8.16 or 9.26, whereupon the Exchange shall notify the Commission of the same;</p> <p>(c) [deleted]</p> <p>(d) where in the opinion of the Exchange, circumstances exist which do not warrant the continued listing of a listed issuer or any class of its listed securities, subject to consultation</p>	16.09	<p>De-listing by the Exchange</p> <p>(1) The Exchange may at any time de-list a listed issuer or any class of its listed securities from the Official List in any of the following circumstances:-</p> <p>(a) – (b) [No change]</p> <p><b>(c) upon the de-listing of the listed issuer or the de-listing of such securities on another stock exchange; or</b></p> <p>(d) where in the opinion of the Exchange, circumstances exist which do not warrant the continued listing of a listed issuer or any class of its listed securities, subject to consultation</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>with the Commission, except where the de-listing is due to:-</p> <p>(i) the maturity or expiry of a class of securities;</p> <p>(ii) a winding up order being made against a listed issuer; <u>or</u></p> <p>New provision.</p> <p>(iii) such other circumstances as may be approved by the Commission.</p>		<p>with the Commission, except where the de-listing is due to:-</p> <p>(i) the maturity or expiry of a class of securities;</p> <p>(ii) a winding up order being made against a listed issuer;</p> <p><b>(iii) where a structured warrant has been fully exercised prior to expiry or maturity; or</b></p> <p><b>(iv)</b> such other circumstances as may be approved by the Commission.</p>
Practice Note No. 7/2001	<p>CLASSIFICATION OF APPLICANTS OR LISTED ISSUERS</p> <p>Issued in relation to paragraphs 2.13, 3.18 and 8.03 of the Listing Requirements;</p> <p>And</p> <p>Pursuant to paragraph 2.08 of the Listing Requirements.</p> <p>1.0 – 8.0 [As per existing provisions]</p>	Practice Note No. 7/2001	<p>CLASSIFICATION OF APPLICANTS OR LISTED ISSUERS</p> <p>Issued in relation to paragraphs 2.13, 3.18, <b>4A.32, 4A.38</b> and 8.03 of the Listing Requirements;</p> <p>And</p> <p>Pursuant to paragraph 2.08 of the Listing Requirements.</p> <p>1.0 – 8.0 [No change]</p>
Practice Note No. 14/2002	<p>REQUIREMENTS ON APPLICATION OF PERCENTAGE RATIOS AND AGGREGATE OF TRANSACTIONS</p>	Practice Note No. 14/2002	<p>REQUIREMENTS ON APPLICATION OF PERCENTAGE RATIOS AND AGGREGATE OF TRANSACTIONS</p>
1.0	<p>Introduction</p> <p>1.1 [As per existing provision]</p> <p>1.2 This Practice Note sets out the following:-</p> <p>(a) <u>the application of percentage ratios;</u></p> <p>(b) the principles of aggregation;</p>	1.0	<p>Introduction</p> <p>1.1 [As per existing provision]</p> <p>1.2 This Practice Note sets out the following:-</p> <p>(a) Deleted</p> <p>(b) the principles of aggregation;</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
	<p>(c) the transactions that are not normally regarded as related party transactions in addition to those transactions set out in paragraph 10.08(9) of the Listing Requirements; and</p> <p>(d) the application of paragraph 10.09 in relation to provision of financial assistance.</p>		<p>(c) the transactions that are not normally regarded as related party transactions in addition to those transactions set out in paragraph 10.08(9) of the Listing Requirements; and</p> <p>(d) the application of paragraph 10.09 in relation to provision of financial assistance.</p>
3.0	<p>Principles of aggregation</p> <p>3.1 [As per existing provisions]</p> <p>(a) [As per existing provisions]</p> <p>(b) [As per existing provisions]</p> <p>Illustration 1: [As per existing provisions]</p> <p>(i)–(iii) [As per existing provisions]</p> <p>(iv) Transaction 5 will be aggregated with Transactions 1 to 4 to determine the obligations that are applicable. However, for purposes of determining whether an announcement is required, Transactions 1 to 4 will be excluded from aggregation with Transaction 5 as they have all been announced. As the percentage ratio for Transaction 5 is 6%, Transaction 5 on its own requires an announcement. As the aggregate percentage ratio for Transactions 1 to 5 is 17%, an information circular is required to be sent in accordance with paragraph 10.05 of the Listing Requirements. In this respect, information on Transactions 1, 2, 3 and 4 must be included in the said circular which shall include the information prescribed under Appendix 10B of the Listing Requirements; and</p>	3.0	<p>Principles of aggregation</p> <p>3.1 [No change]</p> <p>(a) [No change]</p> <p>(b) [No change]</p> <p>Illustration 1: [No change]</p> <p>(i)–(iii) [No change]</p> <p>(iv) Transaction 5 will be aggregated with Transactions 1 to 4 to determine the obligations that are applicable. However, for purposes of determining whether an announcement is required, Transactions 1 to 4 will be excluded from aggregation with Transaction 5 as they have all been announced. As the percentage ratio for Transaction 5 is 6%, Transaction 5 on its own requires an announcement. As the aggregate percentage ratio for Transactions 1 to 5 is 17%, <b>an announcement together with a despatch of a copy of the announcement must be made</b> in accordance with paragraph 10.05 of the Listing Requirements. In this respect, information on Transactions 1, 2, 3 and 4 must be included in the said <b>announcement</b> which shall include the information prescribed under Appendix <b>10A</b> of the Listing Requirements; and</p>

EXISTING PROVISIONS		AMENDED PROVISIONS	
	(v) [As per existing provisions]		(v) [No change]

## Appendix 2

### QUESTIONS AND ANSWERS RELATING TO AMENDMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD IN RELATION TO CROSS BORDER LISTINGS

- 1. If a company has a primary listing on Bursa Securities as well as another exchange and the requirements of that other stock exchange are inconsistent with the Listing Requirements, which requirements should the company comply with?**

It is stated in Paragraph 4A.01 of the Listing Requirements that companies which have a primary listing on Bursa Securities must comply with the Listing Requirements in full. However, Bursa Securities may consider an application by the company to dispense with compliance with a particular provision of the Listing Requirements if it is supported by appropriate justifications.

- 2. Will additional securities applied to be listed and quoted on Bursa Securities as well as a foreign stock exchange be listed and quoted at the same time?**

Paragraph 4A.35 states that the company shall ensure that all new issue of securities are admitted and quoted at the same time. It is also stated that the company must file an application for quotation together with the supporting documents at least 2 market days before the securities are admitted. It is highlighted that the onus is on the company to ensure that the application for quotation with all the supporting documents are filed within the aforesaid timeframe, failing which Bursa Securities will not be able to admit and quote the securities at the same time.

- 3. With reference to Question 2 above, what happens if due to the difference in the time zone, it is not possible to list and quote the securities on Bursa Securities and the foreign stock exchange at the same time?**

In such circumstances, the issuer should notify Bursa Securities as soon as possible to ascertain, amongst others, the appropriate date for the listing and quotation of the said securities.

- 4. How does a listed issuer give effect to the amendments to Paragraph 7.14 of the Listing Requirements if the listed issuer is unable to amend its Articles of Association immediately?**

Pursuant to Chapter 7 of the Listing Requirements, listed issuers are required to have, amongst others, a provision stating that if the Listing Requirements require the articles of association to contain a provision and they do not contain such a provision, the articles are deemed to contain that provision. In the circumstances, the listed issuer need not amend its articles of association immediately but by its next annual general meeting.

5. **If the securities of a company listed on another stock exchange is suspended or de-listed, will Bursa Securities necessarily suspend or de-list the company's securities which listed on Bursa Securities?**

This will depend on the circumstances under which the securities have been suspended or de-listed on the other stock exchange. Therefore, it is not in all instances that the securities listed on Bursa Securities will also be suspended or de-listed. However, there is an obligation on the part of the company to immediately notify Bursa Securities in the event it has requested for a suspension or de-listing of its securities listed on another exchange or if the other stock exchange has decided to suspend or de-list the company's securities whether in relation to its request, or otherwise.

6. **There are currently 5 companies which are listed on another stock exchange (i.e. London, Tokyo and Copenhagen) and have a primary listing on Bursa Securities. Are these companies required to comply with the said Amendments?**

Yes, they are required to comply where it is applicable to them.