

Our Ref: JA/TYE/LD16/07

1 June 2007

By Email

**The Company Secretary  
(Listed Issuers)**

Dear Sir/Madam

**Practice Note No.2/2001 ("PN2") – Requests for suspension**

We refer to the above, and note with concern that many listed issuers, in their requests for suspension ("Requests") are still not in compliance with the requirements as set out in PN2.

To amplify, PN2 provides, inter-alia, the following:

- 1) "Any request for a suspension...shall include...**full and detailed reasons** for the suspension..." (Paragraph 2.1, PN2);
- 2) "The Exchange will only consider a request for suspension where the information requested pursuant to paragraph 2.1 has been **fully and completely provided**" (Paragraph 2.3, PN2);
- 3) "Therefore, to ensure that suspension is effected in a timely manner, a listed issuer should submit its written request for suspension on the **market day preceding the date suspension is requested to commence...**" (Paragraph 6.2 of PN2).

A common shortcoming noted by Bursa Securities in processing the Requests is that the reasons given are too general in nature and do not contain sufficient information for Bursa Securities to assess/process the merits of the Requests. As an illustration, it would not be sufficient to merely state that the company "intends to enter into a material transaction", without specifying the exact nature of the transaction, viz-a-viz Paragraphs 3.1(a)(i) – (iii) and 3.2 of PN2. Similarly, where a corporate exercise to be undertaken by a listed issuer falls under paragraph 3.1(a)(iv) or 3.1(c) of PN2, the request must specify the exact nature of the corporate exercise to be undertaken and contain sufficient information so as to enable Bursa Securities to assess the merits of the request.

In order to facilitate Bursa Securities' processing of Requests, and to ensure that suspension is effected in a timely manner, listed issuers **must** ensure that:

- (i) their Requests are in compliance with PN2, failing which the Requests may not be effected in a timely manner and appropriate enforcement action may be taken against the listed issuers;

Page 1 of 2



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- (ii) the name and telephone number(s) of the contact person is stated in the cover letter to the Requests;
- (iii) the Listing Division be informed vide telephone, after the Requests have been faxed to Bursa Securities.

Thank you.

Yours faithfully

A handwritten signature in black ink, appearing to read 'DEVANESAN EVANSON', written over a horizontal line.

**DEVANESAN EVANSON**  
**Chief Regulatory Officer**