

Our Ref: IS/SUZ(GST-MM)/LD07/18

31 May 2018

Via email

**The Company Secretary**  
(Main Market Listed Issuers)

Dear Sir/ Madam

**AMENDMENTS TO THE FEES AND CHARGES FOR THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“THE EXCHANGE”)**

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**1. BACKGROUND**

We wish to inform that the Exchange has amended the Fees and Charges which are applicable to a Main Market applicant, listed issuer or adviser (“**Fees and Charges**”) pursuant to paragraph 2.20(3) of the Main Market Listing Requirements arising from the following:

- (i) the Goods and Services Tax (Rate of Tax) (Amendment) Order 2018 (“**GST Amendment Order**”);
- (ii) the no par value regime under the Companies Act 2016; and
- (iii) the transfer of function to the Exchange to approve new issue of securities by listed collective investment schemes (“**CIS**”) and business trusts (other than debt securities or pursuant to a significant change in the business direction or policy of a business trust) (“**New Issue of Securities**”), effective from 9 April 2018.

**2. AMENDMENTS TO THE FEES AND CHARGES**

The key amendments to the Fees and Charges are as follows:

- (a) GST Amendment Order
  - (i) Pursuant to the GST Amendment Order which comes into operation on 1 June 2018, the Goods and Services Tax rate has been amended from 6% to 0%.
  - (ii) In this connection, the Exchange has amended the Fees and Charges for Main Market by replacing the words “6% GST” with “GST at the prevailing rate”.
- (b) No par value regime under CA 2016

The Exchange has amended the structure for certain Fees and Charges for the Main Market to align with the no-par-value regime under the Companies Act 2016.

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(c) Fees and Charges in relation to New Issue of Securities

The Fees and Charges has also been amended to reflect the processing fee imposed by the Exchange as the approving authority for New Issue of Securities by CIS and business trusts.

The full details of the Fees and Charges for the Main Market (with the relevant amendments duly tracked) is attached as **Appendix 1**.

The amended Fees and Charges for the Main Market is also available at: <http://www.bursamalaysia.com/market/regulation/rules/listing-requirements/fees-and-charges/main-market>

**3. EFFECTIVE DATE**

The amendments referred to in paragraph 2 above and Appendix 1 will take effect from **1 June 2018**.

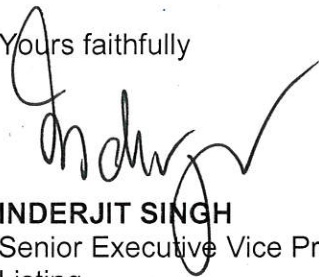
**4. CONTACT PERSON**

In the event of any queries in relation to the above matter, kindly contact the following person:

<b>Name</b>	<b>Contact</b>
Nik Nazah Nik Abdul Aziz IPO Marketing, Securities Market	<a href="mailto:niknazah@bursamalaysia.com">niknazah@bursamalaysia.com</a> 03-2034 7068

Thank you.

Yours faithfully



**INDERJIT SINGH**  
Senior Executive Vice President  
Listing  
Regulation

Encl.

# APPENDIX 1

**FEES AND CHARGES FOR THE MAIN MARKET (subject to change from time to time)**

**1. Introduction**

**1.1 Computation of listing fees**

For the purposes of computing the listing fees set out below, unless otherwise stated, the market value of the security:

- (a) In the case of initial or additional listing fees:
  - (i) will be based on the issue or offer price of the securities or where there is more than one issue or offer price, the average issue or offer price; or
  - (ii) where there is no issue or offer price:
    - (aa) shall be based on the last traded price on the first day of listing; or
    - (bb) such other valuation as may be determined by the Exchange.
- (b) In the case of annual listing fees, subject to subparagraph (c) below:
  - (i) will be based on the last traded price on the last market day of the preceding calendar year;
  - (ii) where the securities are suspended on such market day, the last traded price before suspension; or
  - (iii) such other valuation as may be determined by the Exchange.
- (c) In the case of the first annual listing fee payable by an applicant whose listing application has been approved, the market value of the security shall be computed in accordance with subparagraph (a) above.
- (d) If quoted in non-Ringgit, the amount will be converted into Ringgit based on the foreign exchange rate prescribed by the Exchange in accordance with the prevailing foreign exchange rate, before applying the formula set out below.

**1.2 "Price payable is exclusive of GST"**

- (a) The Exchange has obtained an approval to display prices exclusive of the Goods and Services Tax ("**GST**") under subsection 9(7) of the Goods and Services Tax Act 2014. Accordingly, each fee or charge set out below does not include GST i.e. **price payable is exclusive of GST.**
- (b) ~~6%~~ GST at the prevailing rate is payable on all fees or charges (unless otherwise specified by the Exchange in accordance with the Goods and Services Tax Act 2014), and will be billed in the tax invoices issued in relation to such fees or charges.

**1.3 Any late payment of fees or GST amount will result in late payment charges calculated based on 8% per annum on daily rest basis.**

**2. Listing fees for shares**

2.1 Initial listing fees

0.01% of the total market value of the share issued capital of the listed issuer, subject to a minimum fee of RM20,000 and a maximum fee of RM200,000.

2.2 Additional listing fees

0.01% of the total market value of the additional shares listed, subject to a minimum fee of RM10,000 and a maximum fee of RM100,000.

2.3 Annual listing fees

0.0025% of the total market value of the share issued capital of the listed issuer, subject to a minimum fee of RM20,000 and a maximum fee of RM100,000.

The annual listing fees will be pro-rated according to the number of months the shares are listed in the year of listing.

**3. Listing fees for sukuk or debt securities for Exchange Traded Bonds**

3.1 Initial listing Fees

A fixed fee of RM15,000.

3.2 Additional listing fees

A fixed fee of RM10,000 (for each issuance under a programme).

3.3 Annual listing fees

No annual listing fee is payable.

**4. Listing fees for sukuk or debt securities under an Exempt Regime**

4.1 Initial listing fees

A fixed fee of RM3,000 (for each issuance or programme, as the case may be).

4.2 Additional listing fees

No additional listing fee is payable.

4.3 Annual listing fees

A fixed fee of RM2,000 (for each issuance or programme, as the case may be).

**5. Listing fees for convertible equity securities**

5.1 Initial listing fees

0.0025% of the total market value of the securities listed, subject to a minimum fee of RM10,000 and a maximum fee of RM200,000.

5.2 Additional listing fees

No additional listing fee is payable.

5.3 Annual listing fees

0.000625% of the total market value of the securities listed, subject to a minimum fee of RM20,000 and a maximum fee of RM100,000 provided that -

- (a) in the year of listing, the fees will be pro-rated according to the number of months the securities are listed subject to a minimum fee of RM20,000; and
- (b) in the year of maturity, the fees will be pro-rated according to the number of months the securities are listed.

**6. Listing fees for Structured Warrants**

6.1 Initial listing fees

0.0025% of the total market value of the securities listed, subject to a minimum fee of RM10,000 and a maximum fee of RM50,000.

6.2 Additional listing fees

No additional listing fee is payable.

6.3 Annual listing fees

A fixed fee of RM500 per month of listing.

**7. Listing fees for collective investment schemes (other than exchange traded funds) and business trusts trust units**

7.1 Initial listing fees

A fixed fee of RM25,000 (for each class of trust units).

7.2 Additional listing fees

0.005% of the total market value of the additional units listed, subject to a minimum fee of RM5,000 and a maximum fee of RM25,000.

7.3 Annual listing fees

0.00125% of the total market value of the units listed, subject to a minimum fee of RM2,000 and a maximum fee of RM5,000.

**8. Listing fees for exchange-traded funds**

8.1 Initial listing fees

A fixed fee of RM25,000 (for each fund).

8.2 Additional listing fees

0.005% of the total market value of the increase in fund size, subject to a minimum fee of RM5,000 and a maximum fee of RM25,000.

For the purposes of paragraph 8.2, "fund size" refers to the size of the fund that has been approved for listing by the Exchange.

8.3 Annual listing fees

0.00125% of the total market value of the units listed, subject to a minimum fee of RM2,000 and a maximum fee of RM5,000.

**9. Perusal fees**

For the perusal of documents, e.g. circulars, notices and reporting thereon, the Exchange will charge fees as determined from time to time.

**10. Processing fees**

10.1 Processing fee for application for subdivision/consolidation of shares

A fixed fee of RM10,000.

10.2 Processing fee for application for waiver, modification of or extension of time to comply with the provisions of the Listing Requirements

A fixed fee of RM2,000.

10.3 Processing fee for application for new issuance of securities by listed issuers other than collective investment schemes and business trusts

(a) Bonus issues

~~RM5,000 + 0.005% of the issued and paid-up capital to be listed subject to a maximum amount of RM300,000.~~

RM5000 + 0.001% of the market value of the bonus shares to be listed (based on the adjusted price), subject to a maximum amount of RM300,000.

- (b) Share Issuance Scheme

A fixed fee of RM3,000.

- (c) All other offerings of securities (rights issue, private placements etc.)

RM10,000 + 0.01% of the nominal value of the new securities issued subject to a maximum amount of RM300,000.

RM10,000 + 0.007% of the market value of the new securities issued subject to a maximum amount of RM300,000.

10.4 Processing fee for application for new issuance of units by collective investment schemes and business trusts

- (a) New issuance of units by real estate investment trusts, exchange-traded funds and closed-end funds

A fixed fee of RM2,000 per listed scheme.

- (b) New issuance of units by business trusts

- (i) Bonus issues

RM5,000 + 0.001% of the market value of the bonus units to be listed (based on the adjusted price), subject to a maximum amount of RM300,000.

- (ii) Share Issuance Scheme

A fixed fee of RM3,000.

- (iii) All other offerings of units (rights issue, private placements etc.)

RM10,000 + 0.007% of the market value of the new units issued subject to a maximum amount of RM300,000.

10.5 Processing fee for Structured Warrants

A fixed fee of RM2,000 per structured warrant.

**11. Valuation Review Fee**

11.1 Where a valuation report is prepared for the purpose of disclosure in circulars and documents which require prior perusal by the Exchange, a valuation review fee will be charged as follows:

- (a) 0.01% of the total market value of the real estate subject to a minimum fee of RM3,000 and a maximum fee of RM25,000.

- (b) Where the valuation report forms part of a submission to the SC pursuant to section 212 of the CMSA and is being or has been reviewed by the SC in connection to the submission, the valuation review fee is not applicable.



11.2 The valuation review fee must be paid to the Exchange upon submission of the valuation report to the Exchange.

**12. Charges for advertisement of securities prescribed  
(Paragraph 5.0 of Practice Note 21)**

Advertisement charges incurred or to be incurred by the Exchange pursuant to section 14(2) of the Securities Industry (Central Depositories) Act 1991 as notified by the Exchange.

[End of Main Market Fees and Charges]