

## BURSA MALAYSIA SECURITIES BERHAD

### PRACTICE NOTE 25

#### LISTING PROCEDURES FOR NEW ISSUE OF SECURITIES BY ISSUERS WITH SECONDARY LISTING

Details	Cross References
Effective date:	3 August 2009 Paragraph 4A.24
Revision date:	25 March 2013, 1 April 2015, 13 July 2015, 1 January 2022

#### 1.0 Introduction

1.1 This Practice Note sets out the following requirements in relation to a listing application by an issuer with a secondary listing on the Main Market under paragraph 4A.24 (i.e. for listing of a new issue of securities):

- (a) the procedures for new issue of securities; and
- (b) the listing and quotation application forms and supporting documents.

#### 2.0 Procedures relating to listing of a new issue of securities

2.1 The following procedures apply to the listing of a new issue of securities by an issuer with secondary listing on the Main Market, with the necessary modifications, as may be applicable:

- (a) listed issuer immediately announces the new issue of securities to the Exchange upon the approval of its board of directors;
- (b) listed issuer submits an application to the following parties if required under the applicable laws and rules –
  - (i) relevant authorities at the place of incorporation; and
  - (ii) the other stock exchange where the new issue of securities are admitted and quoted (“**Stock Exchange**”),
 (i) and (ii) above referred to collectively in this Practice Note as “**Relevant Authorities**”;
- (c) the Relevant Authorities approve the issuance and listing of the securities;
- (d) listed issuer files with the Exchange a listing application for the new issue of securities together with supporting documents;

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- (e) Exchange grants approval-in-principle for the listing of the new issue of securities;
- (f) listed issuer obtains shareholder approval, if required, under the applicable laws and rules;
- (g) listed issuer fixes relevant books closing and entitlement dates, where applicable, and immediately announces such dates to the Exchange;
- (h) listed issuer issues and allots the securities;
- (i) listed issuer files with the Exchange a quotation application together with supporting documents at least 2 market days before the securities are admitted and quoted on the Stock Exchange; and
- (j) securities are admitted to the Official List and quoted on the Exchange at the same time as they are admitted and quoted on the Stock Exchange if the quotation application together with the supporting documents are found to be complete in all respects.

2.2 If the listed issuer fails to make an application to the Relevant Authorities and the Exchange by the date specified in the announcement under paragraph 2.1 above, it must immediately announce to the Exchange the fact of such failure, its reasons and when it expects to make the application.

### **3.0 Listing and quotation application**

3.1 An issuer with a secondary listing on the Main Market must file with the Exchange a listing application for a new issue of securities which consists of the following:

- (a) the application, in the form of Part A of Annexure PN25-A, duly signed by the listed issuer;
- (b) the supporting documents specified in Part B of Annexure PN25-A; and
- (c) the proposed admission and quotation date of the new securities on the Stock Exchange.

3.2 A listed issuer must also file with the Exchange a quotation application for a new issue of securities which is accompanied by -

- (a) a confirmation of the admission and quotation date of the new securities on the Stock Exchange;
- (b) the documents specified in Part C of Annexure PN25-A;
- (c) such applicable documents set out in paragraph 3.1 above which were not submitted; and
- (d) other documents as may be specified in the approval-in-principle granted by the Exchange.

3.3 The Exchange may return any application which quality is deemed unsatisfactory or does not comply with the Listing Requirements

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**ANNEXURE PN25-A****Part A****Contents of a listing application for a new issue of securities**

(paragraph 3.1(a))

- (1) Title Page showing -
  - (a) the name of the issuer with a secondary listing on the Main Market;
  - (b) the full title or designation of the securities proposed for listing;
  - (c) the date of application and formal request for listing, specifying the amount, par value (if any) and title of the securities proposed for listing, and whether the securities are fully paid;
  - (d) the purpose of issuance; and
  - (e) the currency which the new issue of securities will be listed and quoted. In the event the new issue of securities are to be listed and quoted in currencies other than RM, a statement on whether the approval from Bank Negara Malaysia has been obtained.
- (2) A table showing the class, ranking and number securities proposed for listing.

**Part B****Documents to be filed with a listing application for a new issue of securities**

(paragraph 3.1(b))

- (1) An issuer with a secondary listing on the Main Market must file the following documents in support of a listing application for a new issue of securities:
  - (a) a copy of the circular, prospectus or abridged prospectus which is registered with the relevant authorities;
  - (b) a certified true copy of the relevant resolution passed by securities holders in general meeting;
  - (c) a letter from the issuer's Recognised Principal Adviser confirming all approvals of relevant authorities have been obtained;
  - (d) a copy each of all letters of approval from the relevant authorities; and
  - (e) a cheque drawn to the order of Bursa Malaysia Securities Berhad or such other proof of payment acceptable to the Exchange for the processing fee as may be prescribed by the Exchange from time to time, where applicable, together with a copy of the details of the computation of the amount of listing fees payable.
- (2) If any of the above documents are not filed because they are not applicable or available in any case, the issuer must submit a separate exhibit explaining why such documents are not applicable or available.

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**Part C****Documents to be filed with a quotation application of a new issue of securities**  
(paragraph 3.2(b))

An issuer with a secondary listing on the Main Market must file the following documents in support of a quotation application of a new issue of securities:

- (a) a confirmation from the issuer as to its latest issued and paid-up capital;
- (b) a confirmation that all notices of allotment have been issued and despatched to the entitled holders;
- (c) a confirmation from the issuer that the Depository is ready to credit the new securities to the accounts of the entitled holders, after receiving the allotment information for crediting of the new securities;
- (d) a cheque drawn to the order of Bursa Malaysia Securities Berhad or such other proof of payment acceptable to the Exchange for the listing fees as may be prescribed by the Exchange from time to time, together with a copy of the details of the computation of the amount of listing fees payable;
- (e) a confirmation from the Recognised Principal Adviser of whether the new issue of securities will be listed and quoted as the existing securities of the same class or will be separately quoted on the listing date. If the new issue of securities will be separately quoted on the listing date, to specify the entitlement that the holders of the new issue of securities will not be entitled to;
- (f) a confirmation from the Recognised Principal Adviser that all conditions, including conditions imposed by the relevant authorities, if any, which are required to be met before the listing and quotation of the securities have been met;
- (g) a confirmation from the Recognised Principal Adviser that there are no circumstances or facts which have the effect of preventing or prohibiting the issuance, listing and/or quotation of the securities, including any order, injunction or any other directive issued by any court of law; and
- (h) such other documents which are not/have not been submitted pursuant to Part B of Annexure PN25-A.

[ End of Annexure ]