

APPENDIX 1

AMENDMENTS TO THE ACE MARKET LISTING REQUIREMENTS IN RELATION TO
SUSTAINABILITY TRAINING FOR DIRECTORS

ACE Market Listing Requirements

GUIDANCE NOTE 10

TRAINING FOR DIRECTORS

Details		Cross References
Effective date:	3 July 2006	Rule 15.08
Revision date:	3 August 2009, 1 January 2022, <u>1 August 2023</u>	

1.0 Introduction

- 1.1 This Guidance Note prescribes the requirements of the Exchange in relation to training programmes that must be attended by directors of a listed corporation, ~~or an applicant seeking listing on the Official List of the Exchange or a transfer applicant~~ (“Directors”) in compliance with the Listing Requirements.
- 1.2 Pursuant to Rule 15.08 of the Listing Requirements, Directors must attend training programmes that are prescribed by the Exchange from time to time.
- 1.3 The Exchange has prescribed that Directors attend the Mandatory Accreditation Programme (“MAP”) under Rule 15.08 of the Listing Requirements comprising the following:
- (a) MAP Part I in relation to a Director’s roles, duties and liabilities (“MAP Part I”); and
- (b) MAP Part II in relation to sustainability and the related roles of a Director (“MAP Part II”).

2.0 Mandatory Accreditation Programme (“MAP”)

- 2.1 The MAP ~~is~~will be organised by such body corporate as may be ~~approved~~ designated by the Exchange (“~~Approved~~MAP Organiser”).
- 2.2 A Director must comply with the following requirements in relation to the MAP:
- (a) a Director must attend the MAP in full and procure a certificate from the ~~Approved~~ MAP Organiser to confirm his completion of the MAP;

(b) a Director must complete the MAP within the timeframes set out in the table below:

No.	Director	Timeframe to Complete MAP
(i)	A Director who is appointed for the first time as a director of a listed corporation	<p><u>The Director must complete the -</u></p> <p><u>(aa) MAP Part I within 4 months from the date of appointment; and</u></p> <p><u>(bb) MAP Part II within 18 months from the date of appointment.</u></p>
(ii)	A Director of an applicant seeking listing on the Official List of the Exchange or a transfer applicant	<p><u>The Director must complete the -</u></p> <p><u>(aa) MAP Part I prior to the date of listing admission of the applicant or transfer applicant; and</u></p> <p><u>(bb) MAP Part II within 18 months from the date of admission of the applicant or transfer applicant,</u></p> <p><u>as the case may be.</u></p>

(c) unless otherwise stipulated by the Exchange, only a Director who has been issued a certificate by the ~~Approved~~MAP Organiser for completion of the MAP within the timeframes stipulated in subparagraph (b) above or such other timeframe as may be allowed by the Exchange will be deemed to have completed the MAP.

2.3 ~~The course content and duration of the MAP may be varied by the Approved Organiser with the approval of the Exchange at any time deemed necessary. A Director who has already been issued with a certificate for completing the MAP or any part of the MAP before the date of variation will not be affected by the variation. [Deleted]~~

3.0 Duty of listed corporations

3.1 Listed corporations must notify their directors of the requirement to attend the MAP.

[End of Appendix 1]